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Canada
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Recent economic tendencies
in Canada

1919-1934

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CANADA

DEPARTMENT OF TRADE AND COMMERCE

Government
Publications

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

RECENT ECONOMIC TENDENCIES

IN CANADA, 1919 - 1934

Showing Annual Average Percentage Changes

with Illustrative Charts.

ISSUED AS A SUPPLEMENT TO THE
MONTHLY REVIEW OF BUSINESS STATISTICS,

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P R E F A C E

The purpose of this supplement is to present in concise and readily available form a conspectus of the economic tendencies in Canada during the post-war period. Tables are included giving annual totals from 1919 to 1934 for most of the 1,380 factors appearing in the Monthly Review of Business Statistics. Failing annual statistics over the greater part of this period, substitutes were presented in a few cases, but wherever available the format of the Review was closely followed.

A process of analysis was added to facilitate the appraisal of the diverse movements of the factors in question. By means of an approved formula, the annual average percentage change was computed for many of the factors. Unless otherwise stated, the period of determination was limited to the fifteen years from 1919 to 1933. There is no justification for the assumption that these rates will necessarily be maintained in the future. The results were obtained for a definite period and no projection for subsequent years is contemplated.

The percentages were obtained by the application of the formula of exponential growth and the mean value table given in "Tables of Applied Mathematics", edited by James W. Glover. An illustration and exposition of the method is set out in Appendix A.

A number of the factors are graphically presented in charts showing the original data and the annual percentage change during the period under review. An exhaustive index facilitates the locating of particular factors.

While interpretation of the economic trend must be based primarily upon current weekly and monthly data, it is obvious that the experience of longer periods must be considered for the building up of a body of principles. The significance of current trends and their relations can only be appraised by reference to the experience over a term of years. The post-war period is now of sufficient length to supply adequate data for the purpose. The interpretation of the economic trend is empirical to a large extent, and the careful study of diverse movements over the last sixteen years is practically essential. As conditions over the period in question resemble those of the present to a marked degree, we may expect to obtain more benefit from a study of these years than of any other period in the Dominion's history.

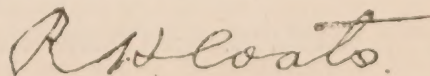
The present supplement is the fourth in a series published in explanation and amplification of the method and the material of the Monthly Review. The data for the first supplement, published in November 1931, were prepared at the request of the International Institute of Statistics, to correspond with similar data supplied by fourteen other principal countries and published by the Institute in a volume entitled "International Abstract of Economic Statistics, 1919-1930".

The business and production indexes as published on page eight of the Monthly Review, together with a description of the method of computation, were given by months from January 1919 to September 1932 in the supplement dated November 1932.

The original data upon which the indexes are based, together with charts of these indexes and relatives with the long-term trend of each, were presented in the supplement of May, 1934.

In the present publication the field is widened to include on an annual basis most of the factors shown in the Monthly Review, together with the annual average percentage change in the 15-year period following the War.

The present supplement to the Monthly Review of Business Statistics was prepared by Sydney B. Smith, M.A., and R. A. Brown, M.A., of the Bureau staff.



Dominion Statistician.

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RECENT ECONOMIC TENDENCIES IN CANADA

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While the post-war period has been characterized by marked fluctuation, productive activity in Canada has shown substantial advances in spite of the fact that 1929 was a year of great business activity and 1932 a year of deep depression. The average annual gain from 1919 to 1933 in the index of the physical volume of business based on 45 factors was 2.14 p.c.[/] The striking advance from 1921 to 1929 was thus not entirely offset by the subsequent reaction, the general trend during the 15 years being unmistakably upward. The severe reactions of 1921 and 1932-33, however, detracted greatly from the spectacular advance of the intervening period. But so far as Canada is concerned, the fifteen-year period following the war will be known in history as a time of moderate economic progress in spite of the recurrence of pronounced cyclical reactions at different stages.

Comparative Growth of Population in the Pre-War and the Post-War Periods.

In the present circumstances, the growth of population is an excellent criterion of the economic progress of Canada, furnishing a yardstick for the appraisal of changes in other economic elements. Changes in the rate of population growth affect economic processes in innumerable ways, determining in their wide ramifications the tone of a whole epoch. During the fifteen years preceding the war, Canada had enjoyed the most prosperous period of her history. The average gain in population during the period was 2.89 per cent per year compared with 1.75 p.c. in the last 15 years. The rapid expansion of production in the early years of the century attracted immigrants in large numbers and the birth rate was higher than in the post-war period.

Comparative Growth of Economic Activity

For the purposes of long-term comparison, an index of economic activity based on eight available factors was constructed for the periods in question, the original factors being adjusted wherever necessary for price changes. The average advance in this index from 1899 to 1913 was no less than 6.41 p.c. per year against 1.40 p.c. in the post-war period. Owing to extremely favorable conditions, the economic progress of the Dominion was spectacular in the early years of the twentieth century. Owing to two major depressions, the long-term advance in the post-war period was of a relatively modest character.

The General Trend of Production

While the index of the physical volume of business, the most comprehensive measure of productive operations, recorded an annual gain of 2.14 p.c. per year during the period of observation, the rates of secular change in the factors under this heading showed wide variation. The expansion in mineral production was relatively rapid, as the result of the discovery of many new mines in the Precambrian area and the further development of established camps. The gain in electric power production was also a spectacular development of the period under review. Indeed, the average gains in mineral production and in the output of electric power were 5.16 p.c. and 9.87 p.c. per year, respectively. While the average gain in manufacturing generally was limited to 1.88 p.c. per year, marked secular growth was shown in newsprint production and in the output of the automobile and allied industries. The capacity of the newsprint industry was greatly expanded, contrasting with the decline in sawmilling and the lumber trades.

Rapid expansion in the production and sale of products little used or wholly unknown a generation ago has been a commonplace on the post-war period. Among consumers' goods the conspicuous instances were automobiles, radios, and rayon. Such shifts from one industry to another are necessary features of a living economy. The different rates of secular advance involve the shifting of labour and capital and many minor modifications in the structure of the economic system. The variations of productive operations in this regard place a heavy strain upon the economic system.

Intense activity in the construction industry from 1926 to 1930 was offset in considerable measure by partial suspension in later years. The net result was that the average increase in the operations of the industry

[/] See Preface and Appendix A for explanation of method adopted throughout to determine average annual percentage changes.

in the fifteen-year period was limited to 0.94 p.c. per year. Adjusting the records of construction contracts awarded for changes in costs of building materials and wage rates, an average gain of 1.45 p.c. per year was shown from 1919 to 1933. The decline in building permits, with similar adjustment, was 0.19 p.c. per year. The wide fluctuation in construction during the last five years was one of the most important elements in the depression and the absence of resumption on a large scale has contributed to the persistent extension of hard times.

It is generally accepted that one of the main causes of economic fluctuation is the change in the volume of purchases of durable goods by business enterprises actuated by changes in the prospects for profits. The volume of intermediate and finished goods bought by business enterprises is large as contrasted with purchases by individual consumers. The purchases of consumers are obligatory for the most part, as they cannot be long postponed. The buying of durable goods is optional as it can be postponed, since the existing durable goods can be made to yield extended service. Thus the index of the output of producer goods on the 1926 base advanced from 60.8 in 1921 to 131.5 in 1929 and although it declined from this high point to 60.7 in 1932, yet the general trend showed an average annual increase of 1.56 p.c. in the 15 years and there was a recovery to 79.7 in 1934. The production of consumers' goods was not subject to nearly so wide a fluctuation and a greater annual average increase was shown for the period in question. The index advanced from 69.4 in 1921 to 114.3 in 1929 and declined to 93.5 in 1932. The annual average gain from 1919 to 1933 was 2.80 p.c.

In accounting for the wide fluctuation in production during the post-war period the added variety in the output should not be overlooked. Enterprise has largely departed from the production of the immediate necessities of life, including food, clothing and essential shelter. The demand for commodities of this group is relatively inelastic. The case is quite different with the instruments of production and with various goods, durable and non-durable, satisfying the less imperative needs. As durable goods in general and non-essential consumers' goods come to occupy a larger place in total output, demand is capable of rapid expansion or contraction, with corresponding fluctuations in productive activity. During the advancing phase of the cycle there was an appreciable advance in the proportion of durable goods in the total output. Advancing standards of living brought about a steady rise in the relative importance of comforts and luxuries as against pure necessities in the total of goods produced. The reverse has occurred in more recent years.

Agriculture

One of the most important of all the factors bringing about the alternation of prosperity and depression is the output and value of agricultural products. In a country such as Canada, where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. The area devoted to field crops rose from 52,800,000 acres in 1920 to 62,200,000 acres in 1930, declining to 56,000,000 acres in 1934. The annual average gain in the 15-year period from 1919 to 1933 was 0.7 p.c. Owing mainly to droughty conditions in the last five years, the increase in the production of field crops was limited to 0.1 p.c. per year during the same period. Widening the investigation to take in agricultural production generally, it is found that even after adjustment for price changes, the average increase in the post-war period was only 0.7 p.c. per year.

The Railway Situation

A marked degree of mutual dependence exists between the railways, on one hand, and the whole mass of industries on the other. It is clear, however, that the volume of freight handled by the railways in the post-war period did not keep pace with the growth in productive operations. During the period the number of tons carried, declined 1.96 p.c. on an average annual basis. The drop in the number of passengers carried was 4.86 p.c. per year. While the depression of the last five years had an important influence upon these percentages, the competition of the motor car and truck is also regarded as an important factor. The gross operating revenues showed an average decline of 1.19 p.c. per year, while the greater decline in operating expenses resulted in a long-term gain in operating income.

Industrial Efficiency

During the last 15 years, the productive efficiency of industry has been greatly increased by changes in technique and industrial organization. The war gave a stimulus to methods designed to economize labour and, since then, competition has carried farther the tendency to apply scientific technique to industry. There was a

notable advance in output per wage earner in manufacturing establishments, the estimated average gain being 7.52 p.c. per year in the period under review. The index number of the volume of manufactured products, on the base of 1917, was 105.1 in 1933 against 98.1 in 1919. In manufacturing plants the index number of wage earners on the 1917 base was 65.1 in 1933 compared with 95.7 in 1919. The consequent index of productive efficiency was 161.4 in 1933 against 102.5 in the first year after the war.

Employment

An increasing volume of unemployment during an era of economic expansion was one of the paradoxes of the period. The percentage of unemployment in trade unions increased at an average rate of 11.2 p.c. per year, contrasting with the advance of 2.14 p.c. in the index of the physical volume of business. The indexes of employment are available from January 1921 to the present and calculations as to average percentage changes are based on the records of 13 completed years from 1921 to 1933. Owing to the low level of 1921, the results are more favorable than would have been the case if the years 1919 and 1920 could have been included. The general index of employment showed an average gain of 0.61 p.c. per year during the 13 years, while manufacturing employment increased 0.26 p.c. per year. Long-term gain was shown in mining, construction, services and trade, while logging and transportation recorded contraction.

External Trade and Prices of Exports and Imports

External trade is important not only because of its magnitude as a factor in our economic life, but also because changes in the volume of imports and exports reflect changes in the volume of domestic business. An examination of the indexes of the volume of external trade discloses that an average annual gain of 0.98 p.c. was shown in imports, while exports gained 0.28 p.c. per year during the period under review. The volume of exports was low in 1920 and 1921, rising to a maximum in 1928. The low point of the recent depression was reached in 1932, gains being shown in 1933 and 1934. The maximum of the volume of imports was passed in 1929, and the lowest point of the depression was not reached until 1933. According to the experience of the post-war period, the volume of exports has shown a tendency to precede imports; the maximum was reached sooner during the advancing phase of the cycle, and the priority was repeated in the subsequent depression.

Owing to the marked decline in wholesale prices over the last fifteen years, the value of both divisions of external trade has declined in the period. The application of the formula indicates an average annual decline of 3.34 p.c. in domestic exports and of 2.63 p.c. in imports. While both the imports of raw materials and fully manufactured goods showed decline, the drop in raw materials was relatively greater. The greater decline in the value of the imports of raw materials was in part due to the larger drop in the prices of such commodities. The decline in the value of imports of raw materials was 3.62 p.c. per year as against a drop of 2.25 p.c. in manufactured goods.

The tendency in domestic exports indicated the relatively greater expansion in manufacturing operations. The decline in the value of the export of raw materials was 3.41 p.c. against a decline of 3.01 p.c. in fully manufactured goods.

The relatively greater fall in the prices of exports than of imports was due to the marked decline in prices of raw materials from 1929 to 1933. In times of declining prices it is well known that raw materials fall faster than manufactured products. Raw materials under present conditions form a larger proportion of exports than of imports. The average annual decline in the prices of export goods during the 15-year period under review was 5.6 p.c., while the decline in import prices was 4.5 p.c. per year.

General Commodity Prices

A system of prices plays an important part in economic life. It serves as a social mechanism, assisting in the production and distribution of commodities and general utilities. Prices, by facilitating the exchange of goods, make possible specialization, an essential factor in economic progress. Prices render possible the rational direction of economic activity through accounting, which is based upon the principle of representing in terms of money all the heterogeneous commodities, services and rights with which a business enterprise is concerned. The margins between different prices within the system hold out that hope of pecuniary profit, which is the motive power for business operations.

A secular advance in prices such as occurred from 1896 to 1920 operates as an encouragement to the expansion of industrial enterprise. In the 15 years preceding the war, the yearly gain in commodity prices was 2.13 p.c., and the increase was greatly accelerated during the war and for nearly two years thereafter. While prices were relatively stable from 1923 to 1929, the long-term trend of the 15 years subsequent to the war was sharply downward. The decline, mostly limited to 1921 and to the four years from 1929 to 1933, averaged 4.42 p.c. per year during the period in question.

The groups of the official classification participated almost without exception in the downward movement in progress since the war. The practical unanimity of the decline suggests a tendency toward mutual assimilation. The various groups, however, reacted differently to underlying forces including the pressure of competition, the factors connected with the business cycle, and other agencies the effects of which may not be traced in detail here. The decline in Canadian farm products was 5.55 p.c. per year, while manufactured goods were down 4.43 p.c. Non-metallic minerals and chemicals showed declines of 1.80 p.c. and 2.92 p.c., respectively.

In contrast with the apparently favorable price situation on the operating side for manufacturing industries generally, there persisted from 1922 to 1929 relatively high cost of capital equipment and of operating expense. The aggregate purchasing power of agricultural producers and of producers of certain other raw materials remained relatively low.

While the trend of commodity prices was downward from 1920 to 1933, a spirited recovery was shown in the latter year, and a reversal in the trend is a possibility owing to the fundamental changes in economic tendencies.

Prices of Stocks

Even though the trend of prices of stocks does not represent accurately the prices of business enterprises as units, it is of great value in the study of economic fluctuations. Despite the diversity of interests among the buyers and sellers of stocks, the operating revenues of corporations are by far the most important single factor in determining the prices of their shares. Hence the stock market is significant of the business community's appraisal of the future, as well as of the actual tendencies of the present.

Despite the marked advance in common stock prices from 1926 to 1929, the secular gain in the 15-year period was of relatively modest proportions. The increase in the index of stocks traded on the Montreal and Toronto exchanges was 3.83 p.c. per year. The advance was uneven between the different groups, industrials recording a gain of 7.20 p.c. per year while utilities were up 1.30 p.c. Pulp and paper and transportation stocks, alone out of the groups of the official classification available over the entire period, showed decline. Marked advances were shown in the food, power and traction and miscellaneous groups.

Financial Factors

The banking system occupies a strategic position in the economic life of the Dominion. On the financial side of the banks have a relationship to all other enterprises like that of the railways on the industrial side; since all enterprises buy bank credit much as they purchase transportation. As a serious congestion of traffic applies the brake to industrial operations, so the inability of banks to lend or the disinclination of their customers to borrow may be a handicap to business dealings.

In the years immediately after the war, the operations of the chartered banks reflected the inflated conditions of the period. Loans and notes in the hands of the public reached extremely high levels. Despite the decided increase from 1925 to 1929, both of these factors have shown a downward trend over the post-war period as a whole. Notes in circulation recorded an average decline of 1.46 p.c. per year, while current loans declined

0.56 p.c. The cyclical fluctuation in current loans is well defined, but the timing differs greatly from that of the majority of the factors. The recent tardiness in the reversal of the decline is explained by the eagerness of borrowers to relieve themselves of the burden of old debts as soon as conditions permit, and by the ability of new enterprises to finance their own moderate requirements either out of existing resources or by issues of capital to the public.

The decline in current loans in the last 15 years is in contrast to the relative stability of deposit liabilities. Domestic deposits by the public on savings and on current account showed indeed the moderate average gain of 0.70 p.c. per year. The reduction in such deposits is relatively moderate during the declining phase of the cycle, and the turning point is reached at an earlier stage than in current loans. Owing to the divergence in the trends, the ratio of current loans to notice deposits recorded a gain of 2.20 p.c. per year.

The chief outlet for the growing surplus of notice deposits over current loans was the purchase of securities. The increase in the holdings of securities of different classes was no less than 4.57 p.c. per year. The greater part of the increase was in Dominion and provincial bonds, in which the gain was at the yearly rate of 8.64 p.c. The holdings of government securities constitute the main element in the readily available assets of the banks. It is estimated that the nine accounts regarded as making up the quick assets showed an average gain of 1.73 p.c. per year.

Significant Canadian Data of the post-war period to which reference is made in the Introduction.

Year	Population	Index of Economic Activity	Gross Value of Agricultural (Productive Production	Efficiency	Output of Consumers' Goods	Output of Producers' Goods
	millions	1913=100	1926=100	1917=100	1926=100	1926=100
Unadjusted						
1919	8.31	99.2	125.2	102.5	74.3	65.1
1920	8.56	114.6	117.9	99.9	71.9	75.0
1921	8.79	101.0	82.3	125.6	69.4	60.8
1922	8.92	108.2	82.5	134.1	79.0	75.8
1923	9.01	114.5	83.0	130.2	82.4	84.9
1924	9.14	109.1	88.8	132.7	85.3	80.4
1925	9.29	119.9	98.9	134.5	90.7	87.2
1926	9.45	126.8	100.0	142.5	100.0	100.0
1927	9.64	133.5	108.4	142.5	100.2	107.4
1928	9.84	149.8	107.2	146.3	108.5	121.2
1929	10.03	151.0	96.9	146.6	114.3	131.5
1930	10.21	130.9	73.3	144.5	106.8	108.7
1931	10.38	122.4	49.9	151.9	101.2	81.8
1932	10.51	111.9	45.5	146.9	93.5	60.7
1933	10.68	110.9	47.7	161.4	96.2	62.4
Annual Average P.C. Change	+ 1.75	+ 1.40	- 4.35	+ 7.52	+ 2.80	+ 1.56

Appendix A

The computation of the annual average percentage change of the factors included in the supplement was made by means of the formula and tables given in Glover's "Tables of Applied Mathematics in Finance, Insurance and Statistics", published by George Wahr of Ann Arbor, Michigan.

Glover supplies tables computing the annual average change (r) from the observed mean of the accumulated change (M) by a modification of the familiar compound interest formula $y = ar^n$. These tables compute the value of the yearly rate of change (r) by means of a formula: $M = \frac{1}{1-r} \sum_{t=1}^n \frac{1}{1-r^t}$ in which ' M ' stands for the mean of the accumulated change and ' n ' for the time in years. By a separate formula he computes the initial period (a).

The fitting of the exponential growth curve may be illustrated by the application of the formula to the annual data of the index of the physical volume of business.

Year	Original Data (N)	Multiplied by	Product (P)
1919	71.3	0	0
1920	75.0	1	75.0
1921	66.5	2	133.0
1922	79.1	3	237.3
1923	85.5	4	342.0
1924	84.6	5	423.0
1925	90.9	6	545.4
1926	100.0	7	700.0
1927	100.1	8	800.8
1928	117.3	9	1055.7
1929	125.5	10	1255.0
1930	109.5	11	1204.5
1931	93.5	12	1122.0
1932	78.7	13	1023.1
1933	79.7	14	1115.8
	1363.2		10080.6

Applying formula $\frac{P}{N} = M$

$$\frac{10080.6}{1363.2} = 7.3948$$

By Glover's mean value table to fit exponential growth curve (see page 475):

For 15 years, ± 2.2 p.c. annual average change = 7.4505 and 2.1 p.c. = 7.3873.

Then $7.3948 \approx 2.14$ p.c.; observing that $R = \frac{\text{p.c. change}}{100} + 1$

Glover's explanation of the method given on page 470 is as follows:

EXPONENTIAL GROWTH CURVE THEORY

The exponential growth curve

$$y = a r^x$$

can be fitted to serial data by taking the position of the first term as origin and assuming the conditions

$$\sum_{i=0}^{n-1} y_i = \sum_{i=0}^{n-1} {}_o y_i = N, \quad \sum_{i=0}^{n-1} x_i y_i = \sum_{i=0}^{n-1} x_i \cdot {}_o y_i,$$

where ${}_o y_i$ denotes the observed frequency.

$$\text{Then } \sum_{i=0}^{n-1} y_i = a \sum_{i=0}^{n-1} r^i = a \frac{r^n - 1}{r - 1},$$

$$\text{and } \sum_{i=0}^{n-1} x_i y_i = a \sum_{i=0}^{n-1} x_i r^i = a \left[(n-1) \frac{r^n}{r-1} - \frac{r^n - r}{(r-1)^2} \right].$$

Hence the value of the mean, M , may be written

$$M = \frac{\sum_{i=0}^{n-1} x_i \cdot {}_o y_i}{\sum_{i=0}^{n-1} {}_o y_i} = \frac{n}{1 - r^{-n}} - \frac{1}{1 - r^{-1}}.$$

The following table has been prepared which enables one to obtain the value of r by inspection when M and n are known. After r is determined, a is computed by the formula

$$a = \frac{r - (n - M)(r - 1)}{n} N.$$

The method commonly used of fitting the logarithms of the frequencies to the straight line is open to several objections. The sum of the logarithms of the frequencies, that is, the product of the frequencies, is reproduced, instead of the desired sum of the frequencies themselves. Furthermore, the fact that the linear method yields the best fit to the logarithms means that it does not give the best fit to the frequencies themselves. Too much weight is given to the smaller frequencies.

P R E F A C E

Ce supplément a pour but de présenter dans un cadre clair et précis un tracé des tendances économiques de l'après-guerre au Canada. Des tableaux donnent les totaux annuels de 1919 à 1934 de la plupart des 1,380 facteurs figurant dans la Revue Mensuelle de la Situation Economique. Là où les statistiques annuelles n'existent pas sur la plus grande partie de cette période, on a eu recours à des substituts en quelques cas, mais toujours le répertoire de la Revue a été suivi aussi intégralement que possible.

Une étude analytique facilite le mesurage des divers mouvements de ces facteurs. Au moyen d'une formule approuvée, les moyennes de changement annuel sont calculées en pourcentages pour plusieurs des facteurs. Sauf mention contraire, la période de détermination est limitée aux quinze années de 1919 à 1933. Il n'y a pas de justification à croire que ces taux se maintiendront nécessairement dans l'avenir. Les résultats ont été obtenus pour une période définie, sans aucune tentative d'établir une projection pour les années subséquentes.

Les pourcentages ont été obtenus par l'application de la formule de croissance exponentielle et du tableau des moindres valeurs donné dans les "Tables of Applied Mathematics" publiés par James W. Clover. L'Appendice A, p. viii explique cette méthode.

Nombre de facteurs sont présentés graphiquement dans des cartes montrant les données originales et le pourcentage de changement annuel au cours de la période sous revue. Un index alphabétique facilite la localisation de facteurs particuliers.

Tandis que l'interprétation de la marche économique doit être basée avant tout sur les données hebdomadaires et mensuelles courantes, il est évident que le résultat des périodes plus longues doit être pris en considération pour établir un ensemble de principes. La signification des tendances courantes et de leurs relations ne peut être interprétée que par comparaison avec des développements analogues sur un certain nombre d'années. La période d'après-guerre est maintenant assez longue pour fournir des données adéquates à ces fins. L'interprétation de la tendance économique est empirique jusqu'à un certain point et l'étude attentive des divers mouvements sur les derniers seize ans est pratiquement essentielle. Comme les conditions de la période en question ressemblent aux conditions présentes à un degré très marqué, nous devons nous attendre à tirer plus de lumière de l'étude de ces années que de toute autre période dans l'histoire du Dominion.

Le présent supplément est le quatrième d'une série publiée en explication et amplification de la méthode et des sujets de la Revue Mensuelle. Les données du premier supplément, paru en novembre 1931, ont été préparées à la demande de l'Institut International de Statistique pour correspondre à des données semblables fournies par quatorze autres pays principaux et publiées par l'Institut dans un volume intitulé "International Abstract of Economic Statistics, 1919-1930".

Les indices des affaires et de la production, tels que publiés à la page 8 de la Revue Mensuelle, de même qu'une description de la méthode de calcul, sont donnés par mois, de janvier 1919 à septembre 1932, dans le supplément de novembre 1932.

Les données originales sur lesquelles reposent ces indices ainsi que les graphiques de ces indices et de leurs dérivations, avec la tendance à long terme de chacun, ont paru dans le supplément de mai 1934.

La présente publication élargit son cadre afin d'y inclure sur une base annuelle la plupart des facteurs paraissant dans la Revue Mensuelle ainsi que les moyennes en pourcentages de changement annuel sur la période des quinze ans suivant la guerre.

Le présent supplément de la Revue Mensuelle de la Situation Economique a été préparé par Sybil B. Smith, M.A., et R. A. Brown, M.A., du personnel du Bureau.



Statisticien du Dominion.

(x)
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RECENTES TENDANCES ECONOMIQUES AU CANADA

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Bien que la période d'après-guerre se caractérise par des fluctuations violentes, les activités productives au Canada y montrent des progrès substantiels, malgré que 1929 eût été une année de grande activité et 1932 une année de profonde dépression. La moyenne dans le gain annuel, de 1919 à 1933, dans l'indice du volume physique des affaires basé sur 45 facteurs est de 2.14 p.c./ L'avance frappante de 1921 à 1929 n'a donc pas été entièrement absorbée par la réaction subséquente, la tendance générale des quinze années étant visiblement à la hausse. Les violentes réactions de 1921 et de 1932-33, toutefois, ont grandement affaibli l'avance spectaculaire du reste de la période. Mais, pour ce qui est du Canada, la période des quinze ans suivant la guerre sera connue dans l'histoire comme une époque de progrès économique modéré en dépit de l'alternance des réactions cycliques prononcées à différents stades.

Croissance comparative de la population des périodes d'avant-guerre et d'après-guerre

Dans les circonstances actuelles, la croissance de la population est un excellent criterium des progrès économiques du Canada, fournissant un étalon pour mesurer les changements dans d'autres éléments économiques. Des changements dans le taux de croissance de la population affectent le procédé économique de manières nombreuses, déterminant dans leurs multiples ramifications le ton de toute une époque. Au cours des quinze années précédant la guerre, le Canada a passé par la période la plus prospère de son histoire. Le gain moyen en population de cette période est de 2.89 p.c. par année, comparativement à 1.75 p.c. Les derniers 15 ans. La rapide expansion de la production des premières années du siècle a attiré les immigrants en grands nombres et le taux de natalité y a été plus élevé que pendant la période d'après-guerre.

Croissance comparative de l'activité économique

Pour fins de comparaison à long terme, un indice de l'activité économique basé sur huit facteurs a été tracé pour chacune des deux périodes en question, les facteurs originaux étant ajustés là où nécessaire pour les changements de prix. L'avance moyenne de cet indice de 1899 à 1913 n'est pas de moins de 6.41 p.c. par année comparativement à 1.40 p.c. la période d'après-guerre. Vu des conditions extrêmement favorables, les progrès économiques du Dominion ont été spectaculaires les premières années du vingtième siècle. A cause de deux dépressions majeures, l'avance à long-terme de la période d'après-guerre a été d'un caractère relativement modeste.

Tendance générale de la production

Bien que l'indice du volume physique des affaires, la meilleure mesure des opérations productives globales, montre un gain annuel de 2.14 p.c. par année au cours de la période sous observation, les taux de changement séculaire dans les facteurs sous cet en-tête montrent de grandes variations. L'expansion de la production minérale a été relativement rapide, résultat de la découverte de plusieurs mines dans la zone précambrienne et d'un plus grand développement des mines déjà en exploitation. Le gain dans la production d'énergie électrique a aussi été un développement spectaculaire de la période sous revue. Les gains moyens de la production minérale et de l'hydroélectricité ont été respectivement de 5.16 p.c. et 9.87 p.c. par année. Bien que le gain moyen des manufactures en général se limite à 1.88 p.c. par année, il y a une croissance séculaire marquée dans la production de papier à journal et l'industrie de l'automobile. La capacité de l'industrie du papier a fait preuve d'une grande expansion contrastant avec la contraction des scieries et les autres industries du bois.

La rapide expansion de la production et de la vente d'objets peu employés ou même complètement inconnus il y a une génération a été un des traits de la période d'après-guerre. Dans les marchandises du consommateur les

4 Voir Préface et Appendice A pour explication de la méthode suivie pour déterminer la moyenne annuelle de changement.

automobiles, les vêtements et la soie artificielle en sont des exemples. De telles transpositions d'une industrie à une autre sont des traits nécessaires d'une économie vivante. Les différents taux d'avance séculaire affectent le déplacement du travail et du capital et sont causes de plusieurs modifications mineures dans la charpente du système économique.

L'activité intense de la construction de 1926 à 1930 a été compensée en grande mesure par une suspension partielle en ces dernières années. Comme résultat net, la moyenne d'augmentation des opérations de l'industrie du bâtiment au cours de ces quinze ans se limite à 0.94 p.c. par année. En ajustant la valeur des contrats de construction par les changements dans le coût des matériaux et des salaires, il y a un gain moyen de 1.45 p.c. par année de 1919 à 1933. Le déclin des permis de construction après un semblable ajustement est de 0.19 p.c. par année. Les larges fluctuations de la construction au cours des derniers cinq ans sont un des éléments les plus importants de la dépression et l'absence de nouveaux travaux sur une grande échelle a contribué au prolongement des mauvaises années.

Il est généralement accepté que l'une des causes principales de la fluctuation économique se trouve dans le changement de volume des achats de marchandises durables par les entreprises commerciales qui sont animées par les jugements dans la perspective des profits. Le volume de marchandises intermédiaires et finies achetées par les entreprises commerciales est fort, en contraste avec les achats des consommateurs individuels. Les achats des consommateurs sont impérieux pour la plupart parce qu'ils ne peuvent être remis indéfiniment. L'achat de marchandises durables est facultatif parce qu'il peut être retardé, attendu qu'il est toujours possible de prolonger les services de marchandises usagées. Ainsi l'indice de la production de marchandises pour producteurs sur la base de 1926 a avancé de 60.8 en 1921 à 131.5 en 1929 et bien qu'il ait décliné à 60.7 en 1932, la tendance générale n'en montre pas moins une moyenne d'avance annuelle de 1.56 p.c. au cours des quinze années et en 1934 un relèvement à 77.7 p.c. La production de marchandises de consommation n'est pas sujette à d'aussi grandes fluctuations et montre une plus forte moyenne d'avance annuelle au cours de la période en question. L'indice a avancé de 69.4 en 1921 à 114.3 en 1929 et a décliné à 93.5 en 1932. La moyenne de gain annuel de 1919 à 1933 est de 2.80 p.c.

En considérant les fluctuations de la production de la période d'après-guerre il ne faut pas ignorer une plus grande variation de produits. L'entreprise a grandement délaissé la production des nécessités immédiates de la vie, y compris les aliments, le vêtement et le logement. La demande pour denrées de ce groupe est relativement peu élastique. Mais il n'en est pas de même avec les instruments de production et certaines marchandises durables ou périssables qui répondent à des besoins plus ou moins impérieux. Comme les marchandises durables en général et les marchandises de consommation non essentielles en viennent à occuper une plus grande place dans la production globale, la demande est susceptible d'une rapide expansion ou contraction avec des fluctuations correspondantes dans l'activité productive. Au cours de la phase progressive du cycle il y a une avance appréciable dans la proportion de marchandises durables comparativement à la production globale. Un meilleur train de vie a provoqué une hausse continue de l'importance relative du confort et du luxe comparativement aux choses de simple nécessité dans la totalité des marchandises produites. C'est le contraire qui s'est produit au cours des années plus récentes.

Agriculture

Le volume et la valeur de la production agricole sont un des facteurs les plus importants dans les alternances de prospérité et de dépression. Dans un pays comme le Canada où l'agriculture occupe une large place dans les activités économiques de la nation, les récoltes affectent inévitablement le cours général des affaires. La superficie en culture a augmenté de 52,800,000 acres en 1920 à 62,200,000 acres en 1930, se contractant à 59,000,000 d'acres en 1934. La moyenne de gain annuel de la période de quinze ans de 1919 à 1933 est de 0.7 p.c. À la suite des conditions de sécheresse des derniers cinq ans l'avance de production des grandes cultures se limite à 0.1 p.c. par année au cours de la même période. Elargissant le cadre de cette investigation pour couvrir la production agricole en général il est constaté que même après ajustement pour changements de prix l'augmentation moyenne de la période d'après-guerre est de seulement 0.7 p.c.

La situation ferroviaire

Il y a un fort degré de dépendance mutuelle entre les chemins de fer d'un côté et l'ensemble de l'industrie de l'autre. Il est clair, toutefois, que le volume des transports commerciaux des chemins de fer n'a

pas avancé dans la période d'après-guerre en parallèle avec les opérations productives. Au cours de cette période le tonnage transporté a décliné en moyenne de 1.96 p.c. par année. La baisse dans le nombre de voyageurs transportés a été de 4.86 p.c. par année. Bien que la dépression des cinq années dernières ait grandement participé à ces reculs, la compétition de l'automobile est aussi considérée comme un facteur important. Les revenus bruts de l'opération des chemins de fer ont décliné de 1.19 p.c. par année en moyenne, tandis que le plus grand déclin des frais d'exploitation donne pour résultat à long terme un gain dans le revenu d'exploitation.

Efficiencé industrielle

Des changements dans la technique et l'organisation industrielles au cours des derniers quinze ans ont grandement augmenté l'efficiencé de l'industrie. La guerre a d'abord stimulé les méthodes recherchant l'économé de la main-d'oeuvre, et, depuis, la compétition a poussé plus loin cette tendance d'appliquer une technique scientifique à l'industrie. Il y a eu une avance notable de la production par homme dans les établissements manufacturiers, le gain moyen étant de 7.52 p.c. par année dans la période sous revue. Le nombre-indice du volume de production ouvrière sur la base de 1917 était à 105.1 en 1933 comparativement à 98.1 en 1919. Dans les établissements manufacturiers, le nombre-indice des employés à salaire, sur la base de 1917, était à 65.1 en 1933 comparativement à 95.7 en 1919. En conséquence, l'indice de l'efficiencé productive est à 161.4 en 1933 comparativement à 102.5 la première année d'après-guerre.

Emploiemént

L'expansion du volume de chômage pendant une ère de progrès économique est un des paradoxes de cette période. Le pourcentage de sans-travail dans les unions ouvrières a augmenté à un taux moyen de 11.2 p.c. par année, en contraste avec une avance de 2.14 p.c. dans l'indice du volume physique des affaires. Les indices de l'emploiemént sont établis depuis janvier 1921 jusqu'à la date actuelle et les calculs de changement moyen sont basés sur les données de treize années complètes de 1921 à 1933. Vu le bas niveau de 1921, les résultats sont plus favorables qu'ils ne le seraient si les années 1919 et 1920 y avaient été incluses. L'indice général de l'emploiemént montre un gain moyen de 0.61 p.c. par année, au cours des treize ans, tandis que l'emploiemént dans les manufactures a augmenté de 0.26 p.c. par année. Le gain à long terme est visible dans les mines, la construction, les services et le commerce, tandis qu'il y a rétraction dans les opérations forestières et les transports.

Commerce extérieur et prix des importations et exportations

Le commerce extérieur est important non seulement à cause de sa magnitude comme facteur de notre vie économique mais aussi parce que des changements en volume des importations et exportations reflètent des changements correspondants du commerce domestique. Un examen des indices du volume du commerce extérieur révèle qu'un gain annuel moyen de 0.98 p.c. existe dans les importations tandis que les exportations ont gagné 0.28 p.c. par année au cours de la même période. Le volume des exportations était bas en 1920 et 1921, montant à un maximum en 1928. Le bas niveau de la récente dépression a été atteint en 1932, des gains paraissant en 1933 et 1934. Le volume maximum des importations a été atteint en 1929 et le minimum de la dépression n'a été touché qu'en 1933. D'après l'expérience de la période d'après-guerre le volume des exportations montre une tendance à précéder celui des importations; le maximum est atteint plus tôt au cours du cycle et la priorité se répète dans la dépression subséquente.

Vu le déclin marqué des prix de gros au cours des quinze années, la valeur des deux divisions du commerce extérieur a décliné. L'application de la formule indique un déclin moyen annuel de 3.34 p.c. en exportations domestiques et de 2.63 p.c. en importations. Bien que les importations de matières premières et des produits complètement ouverts aient montré des déclins, la diminution des matières premières a été relativement plus grande. Le plus grand déclin en valeur des importations de matières premières provient en plus grande partie d'une plus forte baisse des prix. Le déclin en valeur des importations de matières premières a été de 3.62 p.c. par année comparativement à un déclin de 2.25 p.c. dans les produits ouverts.

La tendance des exportations domestiques indique une expansion relativement plus grande des opérations manufacturières. Le déclin en valeur des exportations de matières premières a été de 3.41 p.c. comparativement à un déclin de 3.01 p.c. dans les marchandises ouverts.

une chute relativement plus forte des prix des exportations comparativement aux importations est due au déclin marqué des prix des matières premières de 1929 à 1933. Dans les époques de baisse des prix il est bien connu que les matières premières tombent plus rapidement que les produits ouvrés. Les matières premières dans les conditions actuelles forment une plus grande proportion des exportations que des importations. Le déclin moyen annuel des prix des marchandises exportées au cours de la période de ~~quize~~ ^{quinze} ans a été de 5.6 p.c. tandis que le déclin des prix des importations a été de 4.5 p.c. par année.

Prix généraux des marchandises.

Un système de prix joue un rôle important dans la vie économique. Il sert comme mécanisme social facilitant la production et la distribution des denrées et des utilités en général. Les prix, en facilitant l'échange des marchandises, rendent possible la spécialisation, un facteur essentiel de progrès économique. Les prix rendent possible la direction rationnelle de l'activité économique par la comptabilité qui est basée sur le principe de représentation en terme d'argent de toutes les commodités hétérogènes, services et droits affectant une entreprise commerciale. Les marges entre différents prix entrant dans le système créent les possibilités du profit qui est la force animatrice des opérations commerciales.

Une avance séculaire des prix telle que celle qui s'est produite de 1896 à 1920 est un encouragement à l'expansion industrielle. Les quinze années précédant la guerre, les prix des marchandises ~~ont~~ ^{ont} avancé de 2.13 p.c. et cette augmentation a été grandement accélérée pendant la guerre et pendant près de deux années d'après-guerre. Alors que les prix étaient relativement stables, de 1923 à 1929, les tendances à long terme des quinze années subséquentes à la guerre a été à la baisse. Le déclin, limité en grande partie à 1921 et aux quatre années de 1929 à 1933, a été en moyenne de 4.42 p.c. par année au cours de cette période.

Les groupes de la classification officielle ont presque tous participé à ce mouvement de baisse depuis la guerre. Cette unanimité presque générale de déclin suggère une tendance vers une assimilation mutuelle. Toutefois, les divers groupes ont réagi différemment sous les forces extérieures, y compris la pression de la concurrence, les facteurs entrant dans le cycle des affaires et autres agences dont les effets ne peuvent être retracés en détail ici. Le déclin des produits de la ferme canadienne a été de 5.65 p.c. par année tandis que celui des articles ouvrés a été de 4.43 p.c. Les produits métallurgiques et chimiques montrent des déclins de 1.80 p.c. et 2.92 p.c. respectivement.

En contraste avec la production apparemment favorable des prix du côté opération des industries manufacturières en général, il y a eu persistance de 1922 à 1929 à se lancer dans de fortes dépenses de capital-outillage relativement élevées. Le pouvoir d'achat des producteurs agricoles et de certaines autres matières premières est resté relativement bas.

Bien que la tendance des prix des denrées ait été à la baisse de 1920 à 1933, il y a eu un relèvement courageux cette dernière année et un renversement de cette tendance en une possibilité, vu les changements fondamentaux dans le mouvement économique.

Valeurs mobilières

Bien que la tendance de la cote des actions ne représente pas exactement les prix des entreprises commerciales comme unités, elle a une grande valeur dans l'étude des fluctuations économiques. Malgré la diversité des intérêts parmi les acheteurs et vendeurs de titres les revenus d'opération des corporations sont de beaucoup les plus importants facteurs, déterminant le cours des actions. Ainsi, les cotes de la bourse reflètent ce que l'ensemble de la communauté prévoit des profits futurs aussi bien que des tendances actuelles.

Malgré l'avance marquée des actions ordinaires de 1926 à 1929 le gain séculaire de la période de quinze ans est de proportion relativement modeste. L'avance de l'indice des titres aux bourses de Montréal et Toronto a été de 3.83 p.c. par année. Cette avance a été inégale entre différents groupes, les titres industriels

montrant un gain de 7.20 p.c. par année tandis que les services publics ont avancé de 1.30 p.c. Les titres de pulpe et papier et des transports sont les seuls groupes de la classification officielle, au cours de toute la période en question, ont montré un déclin. Il y a eu des avances dans les produits alimentaires, l'énergie, la traction et les groupes divers.

Facteurs financiers

Le système bancaire occupe une position stratégique dans la vie économique du Dominion. Par le côté financier les banques sont apparentées à toutes les autres entreprises, tout comme les chemins de fer du côté industriel; toutes les entreprises achètent du crédit bancaire comme elles achètent aussi du transport. Quand un encombrement sérieux de trafic vient mettre les freins aux opérations industrielles, de même l'incapacité des banques à prêter ou la répugnance des clients à emprunter peuvent être un obstacle aux transactions commerciales.

Dans les premières années d'après-guerre les opérations des banques à charte reflètent l'inflation de cette période. Les prêts et billets aux mains du public ont atteint des chiffres extrêmement élevés. Malgré une augmentation prononcée de 1925 à 1929 ces deux facteurs ont montré une tendance à la contraction au cours de la période entière. Les billets en circulation montrent un déclin moyen de 1.46 p.c. par année, tandis que les prêts courants ont diminué de 0.56 p.c. La fluctuation cyclique des prêts courants est bien définie, mais elle ne suit pas en date la majorité des autres facteurs. Sa lenteur récente à changer son cours s'explique par la hâte des emprunteurs à se libérer du fardeau des vieilles dettes aussitôt que les conditions le permettent et par la capacité des nouvelles entreprises de financer elles-mêmes leurs propres besoins, soit au moyen de leurs réserves, soit par des émissions nouvelles de capital.

Le déclin des prêts courants des quinze dernières années est en contraste avec la stabilité relative des dépôts au débit. Les dépôts domestiques du public en épargnes et en comptes courants montrent un gain modéré moyen de 0.70 p.c. par année. La réduction de ces dépôts est relativement modérée au cours du déclin du cycle et le point tournant est atteint plus tôt que dans les prêts courants. Vu les divergences des tendances le taux des prêts courants aux dépôts à terme montre un gain de 2.20 p.c. par année.

Le principal débouché pour le surplus grandissant de dépôts à terme sur les prêts courants se trouve être l'achat de valeurs mobilières. L'augmentation du portefeuille de différentes classes de titres atteint 4.57 p.c. par année. La plus grande partie de cette augmentation se compose d'obligations fédérales et provinciales qui montrent un gain annuel de 8.64 p.c. Le portefeuille des titres publics constitue le principal élément de l'actif immédiatement liquidable des banques. Il est estimé que les neuf compartiments considérés comme actif liquide ont montré un gain moyen de 1.73 p.c. par année.

TABLES I - 32

Presenting on an annual basis from 1919 to 1934

the 1,380 statistical series

published monthly in the

"Monthly Review of Business Statistics"

with their annual average percentage

changes, 1919-1933.

Table 1. Annual Weighted Indexes of the Physical Volume of Business and

No.	Classification	Annual Average Percentage Change	1919	1920	1921	1922	1923
1	Physical volume of Business	+ 2.14	71.3	75.0	66.5	79.1	85.5
2	INDUSTRIAL PRODUCTION	+ 2.44	65.5	69.9	60.4	76.9	83.8
3	Mineral Production	+ 5.16	57.0	68.4	57.5	69.4	76.9
4	Copper exports	+12.69	70.3	76.8	41.1	45.8	66.8
5	Nickel exports	+ 4.57	100.6	92.7	14.0	50.5	83.9
6	Lead production	+11.08	15.7	13.1	24.0	33.0	38.7
7	Zinc exports	+16.13	8.8	4.8	15.6	37.3	21.6
8	Gold shipments	+ 9.66	34.7	44.6	58.6	74.3	70.2
9	Silver shipments	+ 1.85	73.6	56.0	62.0	83.1	80.2
10	Asbestos exports	- 2.46	84.2	105.0	46.0	73.3	90.9
11	Bauxite imports	+ 6.51	40.4	80.2	29.1	29.2	90.3
12	Coal production	- 1.38	84.0	104.0	93.4	90.6	104.7
13	Manufacturing	+ 1.88	71.0	70.7	60.1	75.4	86.2
14	Foodstuffs	+ 0.49	84.4	68.0	71.6	88.8	91.5
15	Flour production	+ 1.39	83.1	44.2	66.5	91.1	100.6
16	Oatmeal production	- 6.54	214.4	88.2	142.0	72.8	109.3
17	Sugar manufactured	+ 0.24	80.3	71.6	69.5	102.3	77.2
18	Cheese exports	- 6.03	62.7	157.6	109.6	99.7	70.0
19	Salmon exports	- 0.69	158.3	75.3	87.5	54.4	83.1
20	Tobacco	+ 3.98	70.3	100.1	93.2	76.9	82.5
21	Cigars	- 3.93	125.7	157.9	131.9	99.6	108.0
22	Cigarettes	+ 7.13	49.0	78.3	78.5	67.1	73.5
23	Rubber imports	+ 8.07	33.9	58.7	40.8	46.3	63.5
24	Boots and shoes output	- 1.16	114.2	101.5	86.5	99.3	104.2
25	Textiles	+ 0.73	66.3	89.9	67.4	88.9	90.7
26	Raw cotton imports	+ 0.86	67.0	90.0	67.6	84.3	81.3
27	Cotton yarn imports	- 0.05	84.7	122.2	80.2	115.5	109.5
28	Wool, raw and yarn, imports ..	+ 0.39	55.3	77.1	61.7	103.2	133.8
29	Forestry	+ 2.36	59.5	67.9	46.5	73.4	86.8
30	Newsprint	+ 7.61	43.1	47.2	42.3	57.8	67.4
31	Wood pulp exports	- 1.41	76.6	81.6	52.5	80.0	86.9
32	Planks and boards exports	- 2.44	77.1	90.1	43.2	90.1	110.8
33	Shingles exported	- 3.96	82.8	81.1	87.0	95.8	109.4
34	Iron and steel	- 0.12	67.0	73.1	47.8	54.8	85.1
35	Steel production	- 1.54	119.5	143.9	86.9	64.1	113.2
36	Pig iron production	- 3.54	111.8	132.3	80.7	52.4	118.3
37	Iron and steel imports	+ 1.76	62.6	71.1	46.3	55.3	68.4
38	Automobile production	+ 0.49	48.3	51.2	33.6	52.8	77.0
39	Coke production	+ 2.46	87.7	89.0	74.6	64.2	87.4
40	Crude petroleum imports	+ 9.66	54.3	51.1	67.5	74.0	67.2

Agricultural Factors in Canada, Based on the Monthly Average for 1926.

1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
84.6	90.9	100.0	106.1	117.3	125.5	109.5	93.5	78.7	79.7	94.2	1
82.4	89.7	100.0	105.6	117.8	127.4	108.0	90.4	74.0	76.8	93.6	2
79.1	86.5	100.0	106.9	117.1	123.2	116.4	107.8	108.2	110.5	134.1	3
86.9	96.6	100.0	114.2	162.1	211.9	209.2	166.7	236.7	214.5	281.6	4
98.3	110.1	100.0	111.0	154.4	179.2	153.0	111.2	55.2	130.3	193.0	5
60.4	89.1	100.0	109.0	121.4	166.2	119.1	97.5	91.5	94.7	121.9	6
37.5	43.1	100.0	89.0	88.0	96.7	113.6	139.4	107.2	108.6	165.3	7
85.6	95.4	100.0	105.5	105.4	109.7	112.2	149.8	176.0	165.9	176.3	8
86.9	93.8	100.0	101.7	101.1	96.6	111.7	85.7	81.2	69.2	59.2	9
76.6	97.5	100.0	94.0	89.9	100.9	73.8	49.9	30.1	63.5	58.0	10
89.3	88.9	100.0	176.1	228.2	173.7	149.4	134.0	72.5	73.0	114.5	11
81.2	78.1	100.0	106.9	108.6	108.3	90.5	73.4	69.4	70.0	83.8	12
84.7	92.5	100.0	100.8	113.0	117.7	98.0	84.6	74.0	79.9	93.4	13
97.3	100.1	100.0	94.9	98.2	93.8	83.1	84.1	84.3	87.4	87.6	14
106.3	97.5	100.0	93.9	105.0	101.3	89.0	91.8	83.2	82.5	78.3	15
233.6	134.3	100.0	63.4	103.4	62.8	73.2	114.7	64.1	34.9	38.6	16
73.5	100.7	100.0	82.8	82.9	81.0	81.3	88.9	81.9	75.7	74.7	17
71.9	111.2	100.0	93.2	76.7	59.1	45.7	46.4	49.4	41.4	33.6	18
130.5	134.6	100.0	106.7	112.0	113.7	83.0	92.5	91.8	99.6	76.5	19
85.9	94.1	100.0	115.5	132.2	149.3	145.2	130.5	108.8	118.0	129.1	20
97.7	101.0	100.0	98.3	103.0	110.6	101.8	85.0	75.5	62.0	65.3	21
81.2	91.2	100.0	121.6	142.6	164.4	161.9	147.5	121.4	139.7	155.5	22
70.5	97.4	100.0	128.3	153.5	171.3	139.4	123.3	103.4	98.3	140.2	23
102.0	99.4	100.0	101.4	99.5	98.7	85.6	89.3	87.9	93.5	91.7	24
73.0	87.0	100.0	100.9	100.7	97.8	74.1	72.4	73.4	97.3	111.6	25
66.7	87.3	100.0	101.9	99.7	100.6	75.0	71.1	73.7	92.8	111.9	26
91.3	90.1	100.0	111.5	114.1	113.8	98.2	91.2	93.7	101.8	100.3	27
99.7	84.0	100.0	91.5	101.3	77.1	60.5	67.6	64.2	120.0	114.2	28
82.5	90.9	100.0	101.2	104.0	112.7	100.9	81.6	68.1	77.8	99.6	29
72.1	80.9	100.0	110.8	126.9	145.1	132.9	116.0	101.5	106.8	138.2	30
77.6	94.7	100.0	84.6	86.4	83.7	76.4	62.5	45.2	60.1	60.8	31
96.0	102.0	100.0	95.6	81.3	82.3	71.2	44.4	32.2	45.5	64.0	32
109.0	103.5	100.0	79.0	84.3	71.3	53.0	41.8	50.7	65.6	56.8	33
68.4	82.2	100.0	96.2	132.4	139.8	89.3	50.0	31.3	35.3	59.5	34
81.2	95.2	100.0	116.5	160.1	178.1	128.6	85.2	44.2	54.2	98.0	35
79.5	77.3	100.0	95.8	141.3	148.7	101.2	63.0	19.9	32.2	55.6	36
56.6	73.4	100.0	116.6	156.9	164.3	111.1	59.9	35.4	32.0	49.0	37
67.8	81.8	100.0	86.4	119.3	123.3	71.8	37.1	29.0	32.0	53.3	38
75.2	76.7	100.0	104.4	120.9	140.0	123.6	95.9	85.1	94.0	118.8	39
81.3	75.7	100.0	116.4	144.0	180.9	175.9	176.0	152.3	158.7	184.4	40

Table 1. Annual Weighted Indexes of the Physical Volume of Business and

	Classification	Annual Average Percentage Change	1919	1920	1921	1922	1923
41	Construction	+ 0.94	56.2	75.2	70.0	92.4	85.0
42	Contracts awarded	+ 1.45	55.4	75.6	68.7	92.1	85.4
43	Building permits	- 0.19	54.6	67.8	67.9	93.0	84.0
44	Cost of construction	- 1.87	108.3	132.4	115.2	103.9	106.8
45	Electric Power	+ 9.87	44.4	49.0	41.3	51.3	66.3
46	DISTRIBUTION	+ 1.43	87.2	89.2	83.5	85.0	89.9
47	Trade employment	+ 2.14	101.6	102.0	92.8	90.8	92.1
48	Carloadings	- 0.35	83.4	86.8	76.8	80.9	87.4
49	Imports	+ 0.98	71.9	86.9	74.4	79.1	92.4
50	Exports	+ 0.28	77.8	65.9	59.2	69.9	80.5
	Agricultural Factors -						
51	AGRICULTURAL MARKETINGS	+ 4.47	48.1	52.6	65.2	82.6	91.4
	Grain marketings	+ 5.43	38.0	47.9	63.9	83.0	92.7
	Wheat	+ 6.45	34.9	46.3	55.6	82.2	93.5
	Oats	- 5.44	94.1	96.2	234.6	138.4	133.1
	Barley	+ 1.87	50.3	29.4	56.2	48.7	49.0
	Flax	- 4.28	46.1	75.5	114.3	60.2	74.5
57	Rye	+ 2.52	25.5	32.8	50.6	167.0	150.3
	Live Stock Marketings	- 0.34	93.3	73.4	70.9	80.9	85.3
	Cattle	- 2.22	100.4	79.2	73.0	82.0	82.8
	Calves	+ 3.00	68.3	64.3	60.1	73.7	71.8
	Hogs	+ 2.15	79.3	58.0	59.2	71.6	86.7
	Sheep	- 0.29	134.2	122.7	143.7	153.4	125.1
	FOOD PRODUCTS -						
52	Slaughtering	+ 2.20	89.6	73.9	66.8	77.4	84.9
54	Cattle	+ 1.83	84.2	82.5	65.1	75.1	76.3
55	Sheep & lambs	+ 6.18	82.9	100.2	101.4	101.1	89.3
56	Hogs	+ 1.78	93.9	71.5	65.0	77.0	90.3
57	Cold Storage Holdings	+ 2.28	104.6	94.2	86.4	82.8	87.6
58	Eggs	+ 7.27	80.2	75.5	83.4	91.6	81.9
59	Butter	+ 5.49	80.0	94.3	85.5	83.5	105.1
60	Cheese	+ 3.50	42.2	64.6	36.2	45.0	36.5
	Beef	- 7.07	287.7	186.5	145.6	143.0	122.6
	Pork	- 1.29	133.8	102.5	102.3	88.2	99.9
	Mutton	- 0.69	210.1	166.4	268.5	130.9	154.2
61	Poultry	+ 6.81	82.0	62.8	63.2	77.7	95.0
	Lard	+ 1.65	67.1	69.7	57.9	57.7	67.7
62	Veal	- 2.46	207.6	145.6	112.3	128.4	133.0

Agricultural Factors in Canada, Based on the Monthly Average for 1926. - Concluded.

1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
79.6	82.6	100.0	118.6	133.8	164.1	129.7	91.2	43.7	28.4	35.8	41
79.1	82.8	100.0	117.8	129.7	168.5	137.0	96.3	48.2	32.7	41.9	42
80.9	81.3	100.0	120.6	143.8	153.1	111.4	76.9	30.2	17.2	20.4	43
103.8	101.5	100.0	99.2	101.3	105.4	102.6	96.1	88.9	83.9	85.5	44
70.3	82.8	100.0	119.1	133.3	148.0	150.0	137.5	132.7	147.2	177.3	45
90.7	93.9	100.0	107.4	116.2	120.5	114.0	102.3	91.9	87.7	96.0	46
92.6	95.1	99.2	107.4	116.1	126.2	127.7	123.6	116.4	112.3	119.1	47
89.7	93.7	100.0	107.5	113.3	109.0	96.8	79.9	67.3	62.1	71.6	48
89.7	88.0	100.0	112.3	128.0	137.6	116.7	87.0	67.8	60.1	72.4	49
83.9	96.7	100.0	99.8	110.9	101.2	83.5	67.7	59.4	61.5	73.6	50
102.5	97.2	100.0	103.6	146.7	101.1	103.0	99.0	114.3	105.1	88.5	51
104.2	96.9	100.0	105.4	159.0	104.1	108.0	102.9	121.7	111.7	90.2	52
101.4	93.0	100.0	109.7	164.2	108.9	114.3	104.0	133.2	120.8	98.1	53
199.2	162.4	100.0	43.5	114.0	83.1	49.5	96.5	70.8	77.5	63.2	54
67.3	85.2	100.0	83.6	95.2	92.0	74.2	55.4	40.0	49.3	52.2	55
123.3	140.1	100.0	76.2	154.5	25.5	52.3	48.3	28.0	30.5	3.4	56
129.1	69.8	100.0	151.9	173.6	107.9	125.0	100.3	79.9	68.9	24.5	57
95.1	101.1	100.0	95.4	91.5	87.9	72.5	81.5	81.3	75.4	80.5	58
87.8	96.6	100.0	92.6	87.5	81.1	62.4	67.2	60.2	61.8	71.5	59
81.3	92.0	100.0	106.6	105.4	104.4	90.8	90.5	91.8	91.8	110.8	60
108.7	111.6	100.0	97.6	95.4	94.3	79.8	97.0	109.8	80.9	84.1	61
107.7	95.9	100.0	105.0	103.0	121.0	118.0	141.2	138.6	138.9	141.5	62
101.7	98.2	100.0	103.1	101.8	98.8	85.4	94.1	104.0	111.5	121.6	63
82.1	89.3	100.0	104.6	100.8	101.9	89.5	89.6	87.5	100.6	124.0	64
89.1	83.5	100.0	111.1	114.2	129.9	126.6	168.2	171.1	136.6	135.8	65
116.0	105.5	100.0	101.5	101.6	94.1	77.5	90.8	109.6	112.8	114.6	66
114.9	108.5	100.0	110.0	112.8	109.6	128.4	125.7	120.1	115.4	114.2	67
85.7	89.1	100.0	96.9	102.7	129.5	146.0	215.2	176.2	156.6	108.3	68
131.1	113.0	100.0	106.0	128.6	101.5	207.5	189.0	146.7	150.5	178.7	69
77.5	76.0	100.0	92.3	84.8	84.6	64.2	76.6	59.6	74.2	81.5	70
121.7	126.6	100.0	135.5	108.8	112.5	113.7	75.9	75.0	85.7	105.9	71
146.1	131.7	100.0	120.7	127.4	111.2	90.8	74.8	107.9	100.4	84.5	72
128.6	143.0	100.0	139.6	129.6	153.4	241.4	162.6	210.2	151.7	155.1	73
101.4	133.7	100.0	145.1	128.3	145.3	193.7	113.4	214.2	127.1	191.4	74
107.0	89.6	100.0	104.7	90.6	108.6	65.4	78.3	71.6	86.4	71.1	75
123.3	110.4	100.0	118.6	98.9	148.9	190.3	122.6	92.8	87.5	127.2	76

TABLE 2.- TREND OF

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Production -								
1 Condensed Milk Output Lbs.	- 8.58	62,216,383	53,662,699	38,997,936	21,241,080	27,118,581	30,875,392	29,832,764
2 Evaporated Milk Output . Lbs.	+ 4.57	16,107,934	30,469,642	31,202,713	32,392,570	45,824,521	42,433,245	44,550,324
3 Creamery Butter Lbs.	+ 4.39	103,890,707	111,691,718	128,744,610	152,501,900	162,834,608	178,893,937	169,494,967
4 Newsprint Production .. Tons	+ 7.70	794,567	875,696	805,114	1,081,364	1,251,541	1,388,081	1,536,523
5 Shipments... Tons	+ 7.68	813,722	878,999	803,162	1,087,572	1,257,521	1,344,757	1,525,150
6 Stocks (monthly av.) Tons	+ 11.99	8,482	11,117	13,896	7,573	15,123	21,954	18,414
7 Timber Scaled in B.C. Mbd.ft.	+ 0.95	1,758,330	2,046,469	1,790,017	1,899,158	2,521,735	2,549,700	2,611,267
8 Pig Iron Production .. L.Tons	- 3.65	819,447	973,568	593,829	382,967	879,822	593,049	570,766
9 Ferro-alloys Production .. L.Tons	+ 2.83	43,394	27,781	22,608	21,602	41,887	35,034	25,709
10 Steel Ingots and Castings.. L.Tons	- 1.40	919,948	1,100,622	667,484	480,127	881,523	659,767	752,503
11 Passenger Automobile Production .. No.	+ 0.50	79,936	83,970	61,098	92,838	127,976	114,537	135,573
12 Truck Product- ion No.	+ 5.96	7,899	10,174	5,148	8,169	19,226	18,043	26,397
13 Total Cars and Trucks No.	+ 1.38	87,835	94,144	66,246	101,007	147,202	132,580	161,970
14 Coke Product- ion Tons	+ 2.37	1,675,032	1,708,203	1,463,999	1,232,646	1,668,298	1,436,912	1,546,139
15 Coal Available Tons	- 1.35	28,831,819	35,204,137	31,173,837	27,596,273	38,023,485	29,693,529	29,181,493
16 Cheese (factory) ... Lbs.	- 2.58	166,421,871	149,201,856	162,117,494	135,821,116	151,624,376	149,707,530	177,139,113
Trade (Fiscal Years)								
Imports: -								
17 Cotton, raw . Lbs.	+ 0.86	111,723,536	96,471,550	98,631,504	95,385,978	125,261,470	95,596,606	100,879,251
18 Rubber, crude Lbs.	+ 8.78	19,227,232	24,433,498	22,806,180	18,952,465	25,391,333	28,884,737	34,386,858
19 Wool, raw ... Lbs.	- 0.94	18,221,692	14,057,547	12,572,603	14,755,328	21,674,555	22,659,624	17,242,347
20 Petroleum, crude Gals.	+ 10.86	233,831,084	298,540,725	311,719,057	391,292,960	397,603,716	418,775,453	440,609,350
Exports: -								
21 Fish Cwt.	-	N	-	-	-	-	-	-
22 Fish \$	- 2.39	36,166,278	40,686,872	33,140,003	29,339,877	27,502,468	30,455,682	33,237,745
23 Canned Salmon Cwt.	- 0.19	478,137	615,288	308,578	436,239	321,969	540,635	777,264
24 Planks and Boards Mbd.ft.	- 2.44	1,159,923	2,085,262	1,475,064	1,158,360	2,199,133	2,349,853	2,002,247

N Not Available prior to 1926. V Not inclusive of "fish offal", "fish

BUSINESS MOVEMENTS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
27,703,442	30,909,839	27,728,995	25,482,419	23,360,455	15,485,643	14,292,544	9,793,350	8,916,000	1
44,183,491	51,854,663	51,654,377	53,995,117	57,630,875	45,953,727	48,778,531	52,950,693	57,139,000	2
177,209,287	176,978,947	168,027,039	170,810,230	185,751,061	225,955,246	214,002,127	215,917,384	231,741,000	3
1,889,208	2,082,830	2,414,393	2,725,331	2,497,952	2,227,052	1,919,205	2,016,742	2,597,930	4
1,878,746	2,062,749	2,399,030	2,722,381	2,494,694	2,202,163	1,922,322	2,025,091	2,597,880	5
14,345	38,117	19,139	24,946	36,777	54,204	42,354	33,847	47,317	6
2,918,119	2,853,702	3,206,905	3,346,144	2,663,752	1,948,404	1,611,458	1,898,581	1,158,500 2,214,792	7
757,317	709,697	1,037,727	1,080,160	747,178	420,038	144,130	227,317	407,010	8
57,060	56,230	44,482	89,116	65,223	46,764	16,161	30,133	33,085	9
776,262	907,945	1,234,719	1,378,024	1,009,578	672,109	339,346	409,981	759,070	10
166,887	146,421	197,848	203,307	121,337	65,072	50,694	53,849	92,157	11
37,840	32,633	44,206	59,318	32,035	17,487	10,095	12,003	24,733	12
204,727	179,054	242,054	262,625	153,372	82,559	60,789	65,852	116,890	13
2,027,058	2,026,438	2,314,127	2,677,581	2,385,994	1,832,700	1,637,701	1,772,164	2,268,000	14
33,506,070	35,566,619	34,414,648	35,272,885	31,876,886	25,415,189	23,126,854	23,102,483	27,255,000	15
171,731,631	138,056,908	144,584,619	118,746,286	119,105,203	113,956,639	120,524,243	111,044,628	96,686,500	16
128,560,963	135,796,625	133,249,195	138,734,792	116,509,158	97,557,586	93,034,016	94,705,651	132,456,924	17
46,986,814	50,224,614	58,187,688	77,704,022	73,327,150	59,522,523	55,258,014	41,706,404	51,139,855	18
16,281,820	20,004,758	17,869,732	19,133,754	16,212,059	16,101,688	13,160,501	11,367,465	21,586,035	19
470,574,100	596,466,714	709,914,337	864,732,999	1,014,437,223	986,604,260	1,014,366,757	822,869,414	1,004,995,966	20
4,257,314	4,009,828	4,131,064	4,514,767	4,127,908	3,377,804	3,541,797	2,381,554	3,083,269	21
36,531,000	34,498,702	33,519,300	34,982,115	34,767,739	27,895,851	23,640,026	16,658,723	20,318,526	22
670,835	601,539	574,496	651,100	547,769	427,387	473,077	288,286	503,037	23
2,229,868	2,090,429	2,010,623	1,696,110	1,807,138	1,309,483	905,679	619,675	1,210,769	24

meal" and "other articles".

TABLE 2.- TREND OF

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Exports: - Con.								
25 Auto complete or chassis . No.	+ 3.01	14,180	24,506	19,910	14,724	48,828	69,918	56,590
26 Automobiles and parts . \$	+ 0.78	8,855,974	17,981,073	18,241,446	9,184,257	29,405,965	36,905,084	30,942,125
Transportation:-								
Freight carried								
Canadian Locks								
Canal Cargo								
Traffic: ..								
27 Sault								
Ste. Marie . Tons	- 1.99	4,138,085	2,477,818	1,997,592	1,709,060	2,255,929	1,631,548	1,634,970
28 Welland Tons	+ 9.03	2,170,779	2,276,072	3,076,422	3,391,419	3,755,912	5,037,412	5,640,298
29 St. Lawrence Tons	+ 5.27	2,891,619	3,067,962	3,734,065	4,319,919	4,541,528	5,536,374	6,206,988
Labour Factors -								
30 Percentage Unemployment in Trade								
Unions P.C.	+11.23	X 3.4	4.9	12.7	7.1	4.9	7.2	7.0
31 Employment:								
Applications No.	+ 2.51	404,453	576,789	544,399	548,282	589,175	519,375	557,045
32 Vacancies .. No.	- 1.35	414,151	566,668	431,595	469,888	540,980	412,068	447,043
33 Placements . No.	+ 0.23	305,905	445,812	355,756	393,522	462,552	366,132	412,825
Strikes and Lockouts: ..								
34 Disputes in existence . No.	- 8.65	336	322	168	104	86	70	87
35 Number of employees . No.	-13.33	148,915	60,327	28,257	43,775	34,261	34,310	28,949
36 Time loss in working days	-17.18	3,400,942	799,524	1,048,914	1,528,661	671,750	1,295,054	1,193,281
Immigration -								
Fiscal Years								
37 Total No.	- 1.75	57,702	117,336	148,477	89,999	72,887	148,560	111,362
38 From United Kingdom ...	- 3.85	9,914	59,603	74,262	39,020	34,508	72,919	53,178
39 From United States	- 6.15	40,715	49,656	48,059	29,345	22,007	20,521	15,813
40 From other Countries .	+ 4.45	7,073	8,077	26,156	21,634	16,372	55,120	42,366
41 Returned Canadian from U.S.								43,775

X 10 months figure in 1919.

BUSINESS MOVEMENTS. - Continued.

1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
80,723	71,715	46,738	103,566	79,861	37,527	8,839	13,368	28,401	25
42,839,185	36,416,621	27,407,635	45,442,926	37,606,387	17,129,283	4,331,473	7,812,184	12,898,603	26
1,423,275	1,470,551	2,007,137	2,374,119	1,691,471	2,219,567	2,337,201	2,269,957	1,727,152	27
5,214,514	7,247,459	7,439,617	4,769,866	6,087,910	7,273,886	8,537,460	9,194,396	9,281,000	28
6,123,701	7,912,952	8,411,542	5,718,651	6,179,023	6,036,980	6,693,800	6,951,064	6,660,000	29
5.1	4.9	4.5	5.7	11.1	16.8	22.0	22.3	18.2	30
543,469	553,871	597,493	550,726	612,990	826,153	652,428	674,222	724,365	31
456,932	453,573	506,426	428,027	386,034	486,384	366,028	369,685	427,792	32
410,155	414,769	470,328	398,367	368,679	471,508	352,214	352,097	406,091	33
77	74	98	90	67	88	116	125	272	34
23,834	22,299	17,581	12,940	13,768	10,738	23,390	26,558	67,567	35
266,601	152,570	224,212	152,080	91,797	204,238	255,000	317,547	607,162	36
96,064	143,991	151,597	167,722	163,288	88,223	25,752	19,782	13,903	37
37,030	49,784	50,872	58,880	64,082	27,584	7,088	3,097	2,260	38
18,778	21,025	25,007	30,560	30,727	24,280	14,297	13,196	7,740	39
40,256	73,182	75,718	78,282	68,479	36,359	4,367	3,489	3,903	40
47,221	56,957	39,837	33,798	29,830	30,209	19,411	17,625	9,172	41

TABLE 2.- TREND OF

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Industrial Production (1928=100) -								
42	Canada	+ 2.43	55.6	59.5	51.2	65.3	71.2	69.9	76.2
43	United Kingdom:								
	Bd. of								
	Trade	-	-	-	-	-	94.8	-	-
44	Economist .	+ 1.13	-	92.7	70.7	82.8	88.6	94.0	95.8
45	United								
	States ...	+ 0.002	75.0	79.4	60.5	76.6	91.6	85.6	93.7
46	France	+ 4.85	44.9	48.8	43.3	61.4	69.3	85.8	85.0
47	Germany ...	-	-	-	-	-	73.7	80.1	-
48	Italy	-	-	-	-	-	-	-	-
49	Japan	-	-	-	-	-	-	-	86.9
50	Russia	-	-	-	-	-	30.3	50.4	-
51	Austria ...	-	-	-	-	-	69.7	80.6	-
52	Belgium ...	-	-	-	-	-	77.3	75.4	-
53	Poland	-	-	-	-	-	-	72.9	-
54	Czecho-								
	Slovakia .	-	-	-	-	-	74.6	78.6	-
55	Sweden	-	-	-	-	-	94.5	86.5	-
56	Norway	-	-	-	-	-	-	-	-
57	Chile	-	-	-	-	-	-	-	-
58	United								
	Kingdom								
	(London &								
	Cambridge)	-	-	107.5	72.5	86.8	95.2	97.7	95.1

1/ Preliminary.

TABLE 3.- RECEIPTS AND VISIBLE

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Receipts at Country Elevat- ors and Platform Loadings:								
1	WheatBush.	+ 2.73	21,654,876	170,156,604	232,218,729	310,092,083	379,456,050	258,290,512	334,825,742
2	OatsBush.	- 5.06	53,779,611	68,363,205	57,925,980	66,761,628	59,768,604	58,789,427	68,537,309
3	Barley ... Bush.	+ 1.70	11,840,944	9,159,269	14,577,026	15,633,992	15,281,668	25,012,986	29,630,996
4	Flax Bush.	- 5.70	2,723,733	5,029,600	4,094,841	3,644,340	5,275,911	7,709,822	6,705,177
5	Rye Bush.	+ 0.13	1,106,209	2,269,653	3,518,179	11,033,989	7,675,494	7,227,901	4,625,739

BUSINESS MOVEMENTS. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
84.9	89.6	100.0	108.1	91.7	76.7	62.8	65.2	79.4	42 43
-	101.2	100.0	106.0	97.9	88.8	88.4	93.1	101.5	
88.9	100.9	100.0	103.3	100.6	91.4	90.9	94.4	102.6	44 45
97.3	95.5	100.0	107.2	86.5	73.0	57.7	68.5	71.8	
99.2	86.6	100.0	109.4	110.2	97.6	75.6	84.6	78.0	46
80.8	101.1	100.0	100.4	90.1	73.6	61.2	68.9	85.8	47
-	-	100.0	107.3	103.1	96.0	87.7	91.5	87.3	48
88.4	92.4	100.0	111.4	105.6	100.7	107.9	128.4	1/141.7	49
69.7	81.7	100.0	124.3	156.3	189.2	206.5	224.0	-	50
80.6	91.4	100.0	102.5	87.0	76.2	65.9	67.3	72.4	51
86.3	94.1	100.0	101.1	89.8	82.8	69.9	71.7	1/ 67.9	52
70.8	88.3	100.0	99.7	81.8	69.3	53.7	55.4	62.8	53 54
77.2	89.8	100.0	103.6	90.6	81.1	59.0	57.5	1/ 69.7	
89.4	92.3	100.0	105.8	101.9	89.4	83.7	86.5	105.5	55
-	90.5	100.0	111.4	112.5	86.2	102.7	99.1	111.6	56
-	90.9	100.0	123.6	124.8	96.3	107.6	119.4	1/129.1	57 58
73.5	105.4	100.0	107.9	96.1	82.2	82.8	88.2	1/ 97.1	

SUPPLY OF CANADIAN GRAIN.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
337,309,948	370,113,915	515,750,812	288,631,073	280,078,511	253,258,513	344,867,679	255,767,301	210,001,000	1
46,326,490	39,038,791	30,232,778	50,373,322	35,812,043	35,962,170	31,432,715	33,260,183	36,387,000	2
30,594,018	26,209,702	44,525,870	30,542,493	15,941,107	11,933,190	12,060,621	13,197,068	17,151,000	3
4,732,411	3,978,742	3,754,791	2,005,015	4,004,923	2,043,532	1,609,983	744,326	405,000	4
6,973,035	10,538,332	10,207,691	5,572,583	6,979,875	3,616,546	2,846,191	2,358,911	1,302,000	5

TABLE 3. - RECEIPTS AND VISIBLE

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Visible Supply of Canadian Grain -								
6	Wheat x Bush.	+14.56	1/	N 31,550,548	34,600,017	56,386,811	61,018,992	74,442,213	62,084,422
7	Oats Bush.	- 2.69	1/	D 11,669,697	21,025,847	13,353,052	12,994,608	24,373,542	16,775,704
8	Barley Bush.	+11.73	1/	D 2,569,527	4,094,954	4,686,196	5,826,594	2,546,720	9,021,146
9	Flax Bush.	- 2.17	1/	D 1,765,997	2,228,029	1,035,754	908,704	1,644,980	2,805,279
10	Rye Bush.	+13.33	1/	D 414,269	795,699	2,224,136	4,239,265	3,633,034	2,489,379

1/ Not available. N Average last 18 weeks 1920. D Average last 4 months, 1920.
x Figures for wheat are weekly averages. Others are monthly averages.

TABLE 4. - EXPORTS AND CASH PRICE

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Exports of Grain -									
11	Wheat Bush.	+ 3.45	68,296,600	123,059,911	146,855,156	209,339,225	242,814,886	214,630,825	222,344,546
12	Oats Bush.	+ 4.45	12,046,138	14,793,752	33,175,766	30,330,668	22,203,655	35,591,860	41,398,128
13	Barley Bush.	- 0.44	12,555,702	9,423,932	12,301,494	14,786,773	14,250,354	22,597,031	33,334,690
14	Flax Bush.	- 6.01	1,172,680	1,567,190	3,768,909	2,084,750	2,872,022	3,102,350	5,502,057
15	Rye Bush.	+ 0.14	1,761,324	2,998,339	3,815,158	9,879,391	7,036,065	7,455,856	5,450,250
Average Cash Price (Basis in Store Fort William and Port Arthur)									
16	Wheat No. 1 Northern . \$	- 7.65	2.371 ^x	2.511 ^x	1.649	1.235	1.084	1.274	1.641
17	Oats No. 2 C.W. \$	- 5.29	.880	.932	.467	.482	.460	.484	.558
18	Barley No. 3 C.W. \$	- 7.44	1.210	1.486	.735	.591	.541	.753	.797
19	Flax No. 1 N.W.C. \$	- 9.89	4.417	4.004	1.808	2.190	2.270	2.247	2.404
20	Rye No. 2 C.W. \$	- 6.73	1/	1/	1.326	.851	.713	.880	1.093

x Includes dividends on participation certificates. 1/ Not available.

SUPPLY OF CANADIAN GRAIN. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
79,923,950	81,332,454	128,589,753	172,865,847	170,991,773	159,634,794	180,395,083	221,245,833	221,756,417	6
13,585,524	8,753,840	10,498,235	19,741,187	12,566,040	11,975,463	8,571,750	13,592,750	14,055,583	7
11,175,405	7,113,151	10,007,553	18,654,162	26,383,311	16,810,460	7,098,167	8,569,917	11,116,333	8
2,905,910	2,610,956	2,320,868	1,132,996	1,117,861	1,454,991	1,382,167	1,091,083	529,250	9
3,090,048	4,295,888	3,454,825	5,261,548	10,097,727	11,954,144	8,126,167	5,006,917	3,982,750	10

OF CANADIAN GRAIN.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
250,116,414	255,062,225	365,128,561	210,945,589	207,761,367	194,825,612	228,219,755	192,274,861	167,913,064	11
18,571,663	6,269,920	16,036,995	7,681,476	2,765,214	11,177,072	15,437,074	6,018,389	11,421,443	12
34,727,433	32,180,666	36,773,931	16,987,687	2,834,299	24,259,755	9,992,743	2,011,278	11,406,337	13
2,653,398	2,184,863	2,949,972	850,467	1,396,818	1,044,620	367,450	614,925	6,640	14
6,137,580	9,950,184	9,937,581	1,938,324	1,281,199	3,673,154	8,900,434	2,864,681	719,608	15
1.495	1.481	1.348	1.343	.942	.587	.556	.610	.748	16
.548	.621	.619	.635	.442	.290	.291	.295	.386	17
.621	.802	.798	.724	.394	.308	.349	.352	.463	18
1.991	1.917	1.902	1.049	.908	.751	.746	1.188	1.499	19
927	1.008	1.093	1.016	.540	.342	.368	.441	.537	20

TABLE 6.- RECEIPTS, MANUFACTURE

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Raw Sugar								
9	Stocks on hand at beginning of period Lbs.	+ 6.94		19,134,628	167,011,429	14,055,765	35,576,961	7,294,480	29,449,950
10	Receipts .. Lbs.	- 1.68		905,092,045	597,253,370	1,210,462,768	809,436,761	840,395,511	1,174,306,963
11	Meltings & Shipments Lbs.	- 0.38		757,215,593	750,209,034	1,188,941,572	837,721,242	818,240,041	1,157,451,524
12	Refined Sugar - Stocks on hand at beginning of period Lbs.	+10.91	Not avail-	35,855,683	73,686,478	43,460,234	73,633,433	59,649,748	76,982,331
13	Manufactured Granulated Lbs.	+ 0.46	ble	698,393,074	686,353,195	1,042,754,949	748,752,326	768,620,037	1,054,653,050
14	Manufactured yellow and brown ... Lbs.	+ 0.39		88,448,731	86,341,725	112,768,543	83,589,733	88,114,501	127,416,271
15	Total manu- factured Lbs.	+ 0.45	Not avail-	786,841,805	772,694,920	1,155,523,492	832,342,059	856,734,538	1,182,069,321
16	Total domes- tic ship- ments ... Lbs.	+ 2.00	ble	670,655,234	717,013,099	809,942,816	727,056,757	756,074,015	837,269,720
17	Shipments granulated Lbs.	+ 0.33	ble	x 661,462,279	717,444,380	1,014,944,161	763,926,314	749,218,707	1,037,125,577
				x 1920 estimated.					

AND MILLING PRODUCTION

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
86,200,877	86,807,691	94,819,885	90,670,311	72,255,844	68,057,979	67,970,915	69,129,984	65,711,404	1
11,079,233	9,888,649	12,038,539	12,039,947	10,494,907	11,984,100	14,939,454	13,869,487	10,027,528	2
1,075,910	1,347,363	1,222,697	1,428,199	1,421,446	1,725,222	2,478,813	2,180,041	1,975,278	3
654,426	655,243	655,127	775,100	1,140,908	1,174,682	1,663,790	1,674,736	780,593	4
10,255,369	10,838,762	9,757,991	8,763,749	7,409,814	7,446,459	6,790,886	5,930,992	2,568,800	5
								(est.)	
									6
-	-	-	53.2	47.5	46.4	43.7	45.5	50.7	
19,056,162	13,787,312	20,389,542	19,756,422	15,624,267	14,887,998	14,866,307	15,227,289	14,666,339	7
									8
10,456,928	9,262,946	10,737,278	9,573,890	7,514,786	5,697,230	5,131,781	5,570,424	7,826,908	

AND STOCKS OF SUGAR

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
									9
46,305,389	39,549,460	59,011,455	39,785,728	82,707,260	108,269,371	98,423,253	109,323,138	113,644,100	
1,121,718,436	957,562,473	883,830,918	946,663,779	907,998,097	897,126,393	865,211,397	742,125,449	829,890,000	10
									11
1,128,474,365	938,100,478	903,056,645	903,742,347	882,435,986	906,972,511	854,402,512	766,974,723	796,934,000	
									12
100,928,478	122,084,724	98,930,220	102,862,903	131,883,217	136,259,989	174,985,080	194,557,820	174,537,300	
									13
1,037,626,137	866,670,104	834,075,447	845,196,388	843,686,155	877,426,901	858,841,865	787,224,936	762,065,000	
									14
124,065,345	105,390,487	97,834,692	95,177,113	100,209,054	104,705,438	97,447,389	94,652,618	112,600,000	
									15
1,161,691,482	972,060,591	931,910,139	940,393,501	943,895,209	982,132,339	956,289,254	801,377,844	874,666,000	
									16
845,476,292	807,836,908	875,065,811	878,874,015	906,724,049	927,953,300	921,488,173	836,005,899	899,138,000	
									17
1,015,595,960	888,913,096	831,803,846	815,853,125	832,000,213	841,311,779	841,408,168	768,915,601	809,053,000	

TABLE 6. . . RECEIPTS, MANUFACTURE

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
18	Refined Sugar -Con. Shipments								
	Yellow & Brown Lbs.	+ 0.34	x 87,548,731	85,476,784	110,406,132	82,399,430	90,183,248	120,997,597	
19	Total Shipments . Lbs.	+ 0.33	749,011,010	802,921,164	1,125,350,293	846,325,744	839,401,955	1,158,123,174	

x 1920 estimated.

TABLE 7. . . TOBACCO ENTERED

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
			Fiscal Years						
1	Cigarettes .. 000	+ 7.24	1,553,469	2,440,983	2,439,832	2,450,397	1,917,774	2,420,003	2,531,693
2	Cigars No.	- 2.86	221,087,110	270,089,761	214,262,197	181,255,533	183,965,151	198,042,909	158,097,387
3	Foreign raw leaf tobacco lbs.	- 1.98	17,694,895	22,269,539	18,651,293	17,164,011	15,543,692	15,289,167	14,873,162

TABLE 8. . . PRODUCTION OF BOOTS

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
			Calendar Years						
	Boots and shoes with leather or fabrics uppers:								
4	Welts	- 2.81	5,342,662	4,565,082	3,703,328	4,493,804	4,609,370	4,621,131	3,619,595
5	McKays and all imitation welts	+ 1.94	7,515,449	6,922,354	5,880,020	7,032,948	7,562,019	6,984,082	6,782,546
6	Nailed, pegged, screw or wire fastened	- 1.49	2,594,150	2,130,274	1,659,768	2,446,706	2,632,143	2,225,295	1,932,162
7	Stitchdowns ..	+ 2.90	V					1,166,532	1,783,126
8	Men's	+ 0.34	1/6,020,216	5,585,903	4,112,822	4,861,575	5,571,390	5,048,381	4,913,620 ^{1/}
9	Boys' and youths'	- 3.22	1/1,606,335	1,762,003	1,403,031	2,178,103	1,989,887	2,216,455	1,283,535
10	Women's	+ 2.75	1/6,862,918	6,998,492	6,112,290	6,221,020	7,060,862	6,314,006	6,951,300
11	Misses' and children's ..	- 1.27	1/3,500,382	2,475,883	2,159,168	2,999,522	2,385,042	3,043,224	2,914,152
12	Babies and infants'	+ 1.77	1/901,459	871,680	1,259,674	933,986	1,116,713	1,108,355	1,247,458
13	Total	+ 0.88	18,891,860	17,693,966	15,046,985	17,194,206	18,123,894	17,729,421	17,316,565

1/ Classifications from 1919-1925 are estimated.

V Entered as others prior to 1924.

AND STOCKS OF SUGAR. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
124,939,276	106,301,999	96,173,610	95,520,062	99,141,014	102,095,469	95,308,346	93,033,712	107,054,000	18
1,140,535,236	995,215,095	927,977,456	911,373,187	931,141,227	943,407,248	936,716,514	861,949,313	916,109,000	19

FOR CONSUMPTION.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
2,883,448	3,334,000	3,927,022	4,607,500	5,035,877	5,082,315	4,401,629	3,728,832	4,342,729	1
174,363,188	175,335,838	181,730,614	190,981,166	196,251,957	177,841,987	152,159,301	122,664,715	115,988,080	2
15,471,376	15,489,811	16,539,478	17,834,926	17,149,380	16,430,450	14,002,101	11,802,239	9,973,716	3

AND SHOES IN PAIRS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
4,219,915	4,685,467	4,258,026	4,663,280	3,267,233	3,118,378	2,840,237	3,209,697	2,995,229	4
7,566,489	7,488,250	7,826,250	7,970,915	8,036,047	8,678,645	8,484,707	8,893,068	8,775,033	5
2,198,604	2,429,479	2,313,310	2,063,989	1,678,253	1,814,479	1,894,115	1,981,576	1,501,850	6
2,445,441	2,402,263	2,563,432	2,314,313	1,922,029	1,921,002	2,226,603	2,452,384	2,472,469	7
5,888,759	6,221,569	6,176,303	6,056,074	5,257,153	4,985,385	5,050,707	5,647,129	5,310,406	8
1,715,963	1,782,578	1,476,586	1,432,340	1,155,315	1,152,378	1,127,356	1,238,004	1,015,836	9
8,084,243	8,463,352	9,073,750	8,928,029	7,663,375	8,313,076	8,594,128	9,606,820	8,817,869	10
2,593,555	2,654,863	2,626,254	2,562,120	2,256,173	2,502,166	2,492,081	2,399,489	2,441,550	11
1,614,019	1,445,403	1,440,860	1,481,174	1,314,322	1,286,630	1,111,851	1,031,212	901,958	12
19,896,539	20,567,765	20,793,758	20,459,737	17,646,338	18,239,635	18,376,123	19,922,654	18,491,817	13

TABLE 9.- 1. SALES AND SLAUGHTERINGS OF LIVE STOCK

No.	Annual		1919	1920	1921	1922	1923	1924	1925
	Average	Percentage							
	Change								
1. Sales on Stock Yards (current month pre- liminary)			Average						
1	Cattle	- 2.53	87,124	68,504	56,472	70,587	68,165	71,461	80,643
2	Calves	+ 2.54	20,432	20,522	17,628	21,634	20,741	23,474	26,174
3	Hogs	+ 2.33	74,457	54,355	55,691	67,818	82,095	102,508	107,180
4	Sheep	- 1.26	49,113	49,028	48,651	45,486	38,484	36,083	34,531
Inspected Slaughtering									
5	Cattle and calves .	+ 1.83	78,818	69,308	59,609	69,308	67,679	74,968	81,318
6	Sheep and lambs ...	+ 2.84	50,840	55,230	53,913	49,700	41,645	42,520	40,892
7	Swine	+ 1.77	194,368	148,770	136,366	160,601	188,033	242,804	220,144
2. Average Retail Prices in cents of Food in Canada									
8	Beef, chuck Lb.	- 2.52	25.7	25.0	19.7	16.2	15.2	14.8	15.2
9	Veal, roast Lb.	- 2.75	27.0	27.4	22.6	18.8	18.2	17.9	18.2
10	Mutton, roast ... Lb.	- 2.34	34.8	35.4	29.2	27.3	27.7	27.8	28.9
11	Pork, fresh Lb.	- 4.32	38.4	39.7	32.8	29.5	26.4	24.0	27.5
12	Bacon, breakfast Lb.	- 4.96	53.5	55.9	49.2	41.2	39.4	33.7	38.5
13	Lard, pure Lb.	- 6.08	39.0	38.0	26.2	22.1	23.1	22.0	24.2
14	Eggs, fresh Doz.	- 4.24	62.1	70.9	52.9	44.7	44.2	43.9	48.6
15	Milk	- 1.95	13.8	15.0	14.0	12.1	11.7	12.1	11.9
16	Butter creamery Lb.	- 4.93	62.1	70.9	51.9	44.0	45.1	43.5	43.9
17	Cheese	- 3.07	37.2	39.4	35.2	29.1	32.7	30.1	31.2
18	Bread	+ 0.81	7.9	9.3	8.1	6.9	6.7	6.9	7.8
19	Flour	- 4.84	6.7	7.9	6.2	4.7	4.4	4.5	5.7
20	Rolled Oats Lb.	- 2.55	7.7	8.4	6.4	5.6	5.5	5.6	6.1
21	Rice	- 2.93	13.0	16.4	10.7	9.8	10.4	10.5	10.9
22	Beans	- 4.21	12.1	11.6	9.1	8.7	8.7	8.4	8.3
23	Apples, evap. .. Lb.	- 2.92	24.2	28.6	22.1	23.4	20.0	19.4	20.4
24	Prunes	- 5.13	21.9	27.0	19.9	19.3	18.5	16.0	15.6
25	Sugar gran. Lb.	- 6.30	12.3	19.7	11.4	8.7	11.7	10.9	8.5
26	Tea	- 1.21	62.7	64.6	55.7	56.0	65.6	69.9	71.4
27	Coffee	- 1.20	52.3	60.8	55.8	53.5	53.9	55.0	60.4
28	Potatoes	- 3.13	35.9	65.8	28.3	23.5	25.2	26.9	27.3
Cold Storage Holdings as at First of month: (lbs. or doz.)									
Butter									
1	Totals	+ 3.79	13,311,432	14,064,021	12,595,531	13,123,908	16,254,330	19,082,110	14,053,120
2	Cheese	+ 2.67	12,276,800	14,323,190	10,387,710	10,912,337	10,069,379	18,304,964	18,281,625
Eggs									
3	Totals	+ 3.32	7,451,262	7,416,141	6,768,075	9,109,421	8,466,820	8,192,739	9,039,153

2. RETAIL FOOD PRICES AND COLD STORAGE HOLDINGS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
81,680	79,906	72,952	66,620	50,541	53,870	47,469	49,981	58,446	1
28,455	30,539	30,102	31,572	25,980	25,590	25,015	26,227	30,929	2
94,878	97,963	90,860	88,379	75,370	90,382	101,068	85,028	80,828	3
35,489	38,684	39,098	45,123	40,304	43,925	38,753	38,868	38,280	4
91,452	95,669	92,948	93,054	81,521	80,259	78,049	91,036	112,136	5
45,481	51,504	53,229	60,412	62,093	68,408	65,685	72,390	71,285	6
207,619	211,695	212,252	196,097	180,527	186,897	226,902	239,531	239,331	7
16.0	17.2	20.6	22.7	22.1	15.8	12.9	11.2	11.5	8
19.2	20.3	22.5	24.5	23.8	18.2	13.9	11.9	12.1	9
29.9	29.2	30.1	30.9	30.3	25.6	21.0	18.9	20.1	10
30.2	28.2	27.2	30.0	29.8	22.3	15.2	15.1	20.1	11
43.2	39.3	37.9	39.4	40.0	30.1	18.4	19.9	30.4	12
24.5	22.1	22.1	22.0	21.2	15.8	12.1	12.6	13.5	13
46.8	48.6	47.8	47.3	45.6	33.6	29.4	28.2	31.8	14
12.0	11.9	12.4	12.8	12.8	11.3	9.9	9.5	10.1	15
44.7	46.3	46.1	47.0	40.4	30.9	25.3	25.5	27.0	16
31.8	30.9	32.9	33.4	31.8	25.1	20.6	19.6	19.9	17
7.4	7.5	7.7	7.4	7.4	6.4	5.9	5.6	5.7	18
5.3	5.3	5.1	5.0	4.7	3.2	2.9	2.9	3.2	19
5.8	6.2	6.3	6.3	6.1	5.0	4.7	4.8	5.1	20
10.9	10.8	10.5	10.3	10.1	9.2	8.5	8.0	8.1	21
7.9	8.1	8.9	11.6	9.4	6.1	4.3	4.1	4.6	22
19.9	19.4	20.7	21.1	20.4	17.5	15.9	15.0	15.1	23
15.7	14.8	13.4	14.0	15.5	12.0	11.0	11.4	12.7	24
7.8	8.3	7.9	7.3	6.8	6.2	5.9	7.3	7.3	25
71.7	71.5	71.3	70.4	62.9	54.9	46.8	42.2	50.5	26
61.2	61.1	60.5	60.5	57.0	49.1	42.6	39.6	38.9	27
50.4	38.2	31.8	34.5	41.4	22.3	17.1	23.0	22.5	28
15,586,254	18,068,591	17,074,404	14,297,666	22,667,272	23,070,130	18,986,191	22,060,681	26,657,417	1
23,925,522	22,203,603	18,908,466	19,545,713	16,288,045	18,618,660	13,657,170	17,590,745	18,572,833	2
8,084,440	9,173,320	10,078,239	10,641,571	11,274,243	12,229,688	9,680,622	10,928,340	9,998,080	3

TABLE 9.- 1. SALES AND SLAUGHTERINGS OF LIVE STOCK

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Cold Storage Holdings as at first of month - Con.								
Pork -								
4 Totals	- 0.87	39,362,883	31,095,425	29,016,976	26,349,649	31,504,749	45,431,003	42,022,905
5 Lard	+ 2.15	2,567,167	2,380,496	2,230,822	2,171,951	2,568,010	4,278,348	3,588,674
Beef -								
6 Totals	- 7.29	35,113,786	24,079,327	17,539,430	17,450,418	15,236,233	14,919,533	15,561,722
Veal -								
7 Totals	- 2.16	2,567,000	1,818,333	1,397,917	1,637,917	1,607,917	1,581,750	1,380,543
Mutton and Lamb -								
8 Totals	- 0.46	4,296,667	3,224,635	4,925,772	2,898,212	3,227,379	2,795,790	2,968,359
9 Poultry	+ 6.75	2,816,340	2,189,604	2,278,406	2,646,572	3,149,235	3,454,907	4,381,698

TABLE 10.- OUTPUT OF CENTRAL ELECTRIC STATIONS AND

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Output of Central Electric Stations 000 Kw. Hrs.								
Totals for Canada -								
1 Water	+ 9.37	5,353,079	5,730,304	5,447,582	6,570,091	7,936,148	9,159,038	9,941,604
2 Fuel	+ 7.08	144,125	164,563	166,550	157,583	158,023	149,328	160,979
3 Total	+ 9.32	5,497,204	5,894,867	5,614,132	6,740,750	8,099,192	9,315,277	10,110,459
Generated by Water -								
4 Maritime provinces .	+ 29.96	8,999	11,154	15,789	34,280	45,581	50,997	72,951
5 Quebec	+ 13.13	1,921,497	1,911,805	1,788,880	2,537,727	2,815,073	3,713,704	4,043,448
6 Ontario	+ 4.28	2,795,110	3,055,869	2,807,338	3,145,741	4,115,692	4,281,453	4,531,147
7 Prairie provinces .	+ 12.89	227,147	265,857	335,666	326,531	373,839	499,012	583,831
8 British Columbia ..	+ 8.80	390,859	477,344	491,023	517,393	574,647	605,197	722,146

2. RETAIL FOOD PRICES AND COLD STORAGE HOLDINGS. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
29,965,672	37,064,600	40,090,395	34,439,270	28,121,646	22,295,843	33,477,730	30,990,045	25,710,330	4
3,938,175	4,137,600	3,539,469	4,230,145	2,516,730	3,096,953	2,800,997	3,497,521	2,758,830	5
12,214,678	16,674,436	14,394,435	13,755,532	13,326,934	8,699,786	8,591,716	9,923,245	12,678,833	6
1,344,471	1,519,435	1,264,326	1,941,129	2,363,848	1,534,617	1,138,686	1,150,215	1,660,500	7
2,357,804	3,041,336	2,952,186	3,270,662	4,547,368	3,543,488	4,036,465	2,934,456	3,361,920	8
3,412,697	4,677,094	4,304,065	5,053,757	6,308,355	4,065,270	6,951,104	4,411,769	6,088,100	9

RAILWAY OPERATING STATISTICS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
11,911,039	14,346,450	16,105,705	17,693,621	17,779,711	16,035,782	15,725,949	17,007,746	20,805,305	1
173,600	202,525	230,755	268,141	311,672	295,064	324,709	331,244	353,804	2
12,093,445	14,549,009	16,337,804	17,962,515	18,093,802	16,330,867	16,052,057	17,338,990	21,159,530	3
									4
97,157	102,399	130,236	180,873	464,428	564,194	582,360	571,095	600,219	5
4,915,325	6,522,612	7,681,216	8,661,978	8,821,300	8,064,921	8,490,008	9,610,492	11,356,194	6
5,314,677	5,792,299	6,062,091	6,452,178	6,160,212	4,948,110	4,257,302	4,380,357	9,609,259 6,025,372	7
691,917	956,197	1,149,705	1,224,809	1,118,563	1,235,683	1,227,340	1,207,199	1,320,044	8
882,591	964,573	1,070,687	1,173,783	1,215,208	1,222,874	1,168,939	1,238,643	1,433,896	

TABLE 10.- OUTPUT OF CENTRAL ELECTRIC STATIONS

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Generated by fuel -								
9	Prairie provinces ..	+ 6.19	81,924	103,251	105,441	115,756	117,770	114,976	128,340
10	Other provinces ..	+ 9.12	62,201	61,312	61,109	41,827	40,253	34,352	32,639
11	Total Exports	+ 0.10	-	-	885,259	924,723	1,344,199	1,302,317	1,301,192
	Provincial Consumption -								
12	Maritime provinces ..	+25.15	-	-	58,240	64,442	70,590	71,437	96,569
13	Quebec	+11.47	-	-	1,790,549	2,121,012	2,344,125	3,211,972	3,559,065
14	Ontario	+ 7.18	-	-	1,955,887	2,689,768	3,299,747	3,542,569	3,763,702
15	Prairie provinces ..	+ 5.03	-	-	441,107	442,913	492,197	614,363	712,965
16	British Columbia ...	+ 8.90	-	-	483,090	497,893	548,334	572,619	676,948
17	Total	+ 9.89	-	-	4,728,873	5,816,027	6,754,993	8,012,960	8,809,267
	Deliveries to Boilers -								
18	Maritime provinces ..	-	-	-	-	-	-	-	-
19	Quebec	-	-	-	-	-	-	256,609	474,522
20	Ontario	-	-	-	-	-	-	-	-
21	Prairie provinces ..	-	-	-	-	-	-	3,880	32,478
22	British Columbia ...	-	-	-	-	-	-	-	-
23	Total	+24.0	-	-	-	-	-	260,489	507,000
	Railways (esti- mated 1919-1922)								
1	Car loadings 000 cars	- 0.23	2,742,000	2,826,500	2,292,916	2,727,957	2,858,243	2,915,823	3,066,830
	Canadian National -								
2	Operating Revenues \$	- 0.99	172,324,995	205,485,691	202,175,464	194,312,088	216,578,176	201,224,493	208,218,921
3	Operating Expenses \$	- 2.15	184,312,716	237,127,862	212,912,983	197,077,369	204,921,713	189,460,404	184,373,201
4	No. of tons carried tons	- 2.77	50,009,568	56,759,536	47,422,315	49,239,991	47,266,921	42,568,423	43,911,107
5	No. of tons carried 000								
	1 mile tons	- 0.60	12,360,872	14,270,344	13,050,248	14,652,256	16,185,736	14,756,638	15,553,387
6	Passengers carried	- 5.40	24,239,117	25,913,659	23,606,171	22,391,379	22,225,565	21,435,880	20,654,604

AND RAILWAY OPERATING STATISTICS. - Continued.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
140,524	161,264	181,436	208,189	212,003	188,176	189,807	184,138	182,773	9
33,076	41,261	49,319	59,952	99,669	106,888	134,902	147,106	171,031	10
1,506,002	1,632,614	1,587,757	1,444,524	1,619,604	1,235,325	667,880	989,364	1,248,808	11
118,921	129,471	166,320	227,144	550,533	659,062	705,658	707,480	756,228	12
4,392,058	5,937,369	6,956,880	7,477,886	7,325,310	6,406,979	6,987,170	7,451,968	8,869,806	13
4,338,215	4,758,278	5,212,991	6,213,187	6,055,893	5,388,659	5,109,357	5,563,647	7,347,226	14
833,673	1,187,784	1,332,746	1,434,853	1,334,308	1,425,935	1,420,460	1,393,313	1,518,303	15
875,076	973,109	1,083,466	1,173,115	1,215,945	1,223,688	1,170,273	1,239,629	1,419,157	16
10,557,943	12,917,011	14,752,403	16,526,185	16,479,956	15,109,277	15,392,918	16,356,037	19,910,722	17
-	-	-	-	70,714	50,418	96,148	74,384	44,454	18
917,195	1,642,236	1,730,976	2,072,295	1,991,400	1,781,311	2,542,348	2,854,406	3,900,737	19
-	-	-	-	-	-	61,260	513,984	950,454	20
64,957	71,526	77,566	90,165	42,733	40,297	136,583	163,763	233,168	21
-	-	-	-	-	-	-	1,863	1,888	22
932,152	1,713,762	1,808,542	2,162,460	2,104,847	1,872,025	2,836,339	3,608,400	5,130,701	23
3,266,981	3,398,534	3,706,148	3,532,495	3,133,310	2,576,837	2,179,320	2,032,117	2,324,480	
225,547,852	227,560,927	260,418,925	248,222,476	213,446,581	171,675,446	139,948,317	126,701,228	140,824,360	
190,173,271	198,646,706	217,780,173	217,223,887	196,502,057	171,673,133	134,300,983	122,572,230	130,296,563	
43,144,231	49,005,625	53,499,114	55,338,665	47,067,305	34,209,618	28,387,472	25,097,237	29,365,965	
16,629,019	16,852,158	19,817,806	16,640,234	14,370,368	12,635,804	11,321,381	9,975,693	11,111,111	
20,589,203	19,800,056	19,160,087	18,794,446	16,787,922	12,542,032	9,761,422	8,934,405	11,111,111	

TABLE 10.- OUTPUT OF CENTRAL ELECTRIC STATIONS

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
7	Canadian National - Con. Passengers carried 1 mile . 000 pass - 3.74	1,474,431	1,373,257	1,224,078	1,190,110	1,331,781	1,262,238	1,272,043
8	Canadian Pacific - Operating revenues \$ - 2.31	186,013,800	228,523,831	202,458,333	194,577,024	202,852,695	190,152,663	191,954,800
9	Operating expenses \$ - 2.69	152,623,653	191,891,805	164,103,644	155,289,932	163,743,911	151,441,707	148,341,597
10	No. of tons carried tons - 0.39	29,302,915	35,428,659	27,409,566	32,464,363	36,192,541	33,497,756	35,900,879
11	No. of tons carried 1 mile 000 tons - 0.72	11,177,867	14,193,227	10,854,842	13,040,410	14,567,335	12,717,279	13,364,032
12	Passengers carried - 4.88	17,607,543	18,825,326	16,973,842	16,018,892	16,223,863	15,602,418	15,042,282
13	Passengers carried 1 mile . 000 pass - 5.66	1,836,969	1,797,849	1,428,183	1,313,928	1,400,936	1,282,194	1,307,327
14	All Railways - Operating revenues \$ - 1.19	408,598,361	492,101,104	458,008,891	440,687,128	478,333,047	445,923,877	455,297,288
15	Operating expenses \$ - 2.48	376,789,093	478,248,154	422,581,205	393,927,406	413,862,818	382,483,908	372,149,656
16	Net oper- ating revenue \$ + 3.04	31,809,268	13,852,950	35,427,686	46,759,722	64,475,229	63,439,969	83,147,632
17	No. of tons carried tons - 1.96	111,487,780	127,429,154	103,131,132	108,530,518	118,289,604	106,429,355	109,850,925
18	No. of tons carried 1 mile . 000 tons - 0.86	26,950,598	31,894,411	26,621,630	30,367,886	34,067,658	30,513,819	31,965,205
19	Passengers carried - 4.86	47,940,456	51,318,422	46,793,251	44,421,859	44,834,337	42,921,809	41,458,084
20	Passengers carried 1 mile . 000 pass - 4.58	3,658,493	3,522,495	2,960,854	2,814,352	3,076,341	2,872,334	2,910,760
21	Total payroll \$ - 1.75	233,323,074	290,510,518	247,756,138	233,294,040	249,049,593	234,971,000	232,896,435
22	Number of employees - 1.83	173,278	185,177	167,627	165,635	174,160	165,888	161,953

x Includes duplication.

AND RAILWAY OPERATING STATISTICS. -- Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
									7
1,329,525	1,376,478	1,415,289	1,307,738	1,115,107	788,424	632,466	611,349	663,668	
									8
207,936,349	212,291,093	241,220,932	222,853,940	189,635,324	147,914,846	123,509,370	113,998,658	125,642,229	
									9
158,003,849	167,526,603	182,732,531	173,064,731	146,687,015	118,305,268	99,671,078	90,690,661	97,081,831	
									10
39,661,090	40,778,324	47,111,531	45,275,854	37,237,918	29,804,192	22,613,099	22,019,834	25,606,063	
									11
14,187,770	14,870,267	18,423,465	14,950,579	12,370,222	10,806,024	10,067,420	9,353,118	10,026,441	
									12
15,075,212	15,109,552	14,750,689	14,054,223	12,446,339	9,450,094	7,916,266	7,173,527	7,592,802	
									13
1,313,369	1,328,323	1,377,375	1,256,685	1,026,455	743,037	644,797	613,760	684,558	
									14
493,599,754	499,064,207	563,732,260	534,106,045	454,231,650	358,549,382	293,390,415	267,809,631	297,936,848	
									15
389,503,452	407,646,280	442,701,270	433,077,113	380,723,411	321,025,588	256,668,375	231,240,795	249,640,378	
									16
104,076,302	91,417,927	121,030,990	101,028,932	73,508,239	37,523,794	36,722,040	36,568,836	48,196,470	
									17
122,476,822	125,967,439	141,230,026	137,855,151	115,229,511	85,993,206	67,722,105	61,496,787	72,999,679	
									18
34,153,466	34,901,653	41,610,661	35,025,895	29,604,434	25,707,373	23,136,666	21,055,819	23,280,795	
									19
42,686,166	41,840,550	40,592,792	39,070,893	34,698,767	26,396,812	21,099,582	18,054,687	19,287,731	
									20
2,998,952	3,051,784	3,140,861	2,897,215	2,422,875	1,748,211	1,435,959	1,376,544	1,511,552	
246,907,934	260,001,415	276,244,740	277,351,400	255,090,024	217,889,868	173,573,938	143,929,039	148,486,944	21
									22
169,095	171,559	179,361	178,568	165,134	146,243	126,786	113,908	119,203	

TABLE 11.- RAILWAY FREIGHT LOADED

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
1	Total Agricultural Products								
	In Tons	- 1.44	-	13,638,958	18,331,244	21,118,247	21,559,698	20,980,940	21,565,861
2	Wheat	- 0.32	-	6,178,130	9,788,319	12,587,509	13,783,335	11,558,435	12,962,415
3	Corn	-16.01	-	78,507	741,424	566,581	216,422	220,114	228,264
4	Oats	- 7.86	-	1,270,018	2,411,868	2,123,028	1,724,063	2,147,652	1,728,184
5	Barley	- 0.73	-	309,619	658,318	647,944	664,676	994,381	1,217,189
6	Rye	- 7.61	-	183,292	276,796	608,186	257,389	675,482	273,051
7	Flaxseed	- 6.62	-	102,007	146,475	130,285	151,957	225,659	232,888
8	Other grain ...	-21.98	-	1,124,566	266,569	131,752	127,817	118,087	109,887
9	Flour	- 2.19	2,051,183	1,341,460	1,617,358	1,838,145	2,002,242	1,948,240	1,775,510
10	Other mill products	+ 2.17	832,781	673,293	753,310	867,993	916,930	1,126,776	1,077,956
11	Hay and straw .	- 8.11	1,145,122	1,211,445	629,029	673,193	727,690	874,259	733,072
12	Cotton	- 5.53	14,087	8,491	8,166	8,139	9,525	9,636	6,954
13	Apples (fresh)	+ 0.36	-	213,336	236,034	247,075	258,961	228,767	227,405
14	Other fruit (fresh)	- 4.14	-	96,777	51,517	67,019	54,999	59,367	44,908
15	Potatoes	- 1.58	-	463,318	376,311	363,050	351,308	379,322	491,414
16	Other fresh vegetables ...	+ 0.90	-	111,906	81,168	90,162	118,978	142,481	153,877
17	Other agricul- tural products	+ 4.78	204,350	272,793	288,582	168,186	193,406	272,282	302,887
18	Animal Products	- 3.71	-	1,740,503	1,456,327	1,621,036	1,639,917	1,765,991	1,828,355
19	Horses	- 1.49	-	96,305	97,317	84,133	80,874	83,747	81,429
20	Cattle and calves	- 5.08	-	786,391	627,790	743,265	796,467	780,645	791,709
21	Sheep	- 2.21	-	43,764	68,154	64,188	40,781	50,277	51,059
22	Hogs	- 0.96	-	185,233	217,038	262,072	258,324	358,341	385,294
23	Dressed meats (fresh)	- 1.37	-	136,497	106,976	100,179	126,964	117,670	100,728
24	Dressed meats (cured, salted, canned)	- 4.48	-	59,079	62,114	65,468	51,273	62,340	93,401
25	Other packing house products (edible)	- 1.63	(181,883)	97,507	33,257	44,295	41,809	55,783	54,286
26	Poultry	- 2.95	-	22,016	2,733	5,555	6,147	9,616	8,216
27	Eggs	- 0.71	-	15,330	19,670	20,061	18,552	17,182	15,491
28	Butter & cheese	- 6.74	-	96,340	112,585	109,416	99,257	105,155	114,187
29	Wool	- 3.52	18,365	12,170	11,316	13,566	13,896	15,799	15,642
30	Hides and leather	- 4.39	99,963	74,372	64,059	76,282	64,957	65,516	70,839
31	Other animal products (non edible)	- 4.55	256,143	115,499	33,318	32,556	40,616	43,920	46,074

AT STATIONS IN CANADA.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
21,990,627	20,476,662	27,322,665	17,454,196	15,875,118	14,994,698	16,005,513	13,485,609	13,851,705	1
13,304,387	13,081,864	18,919,881	10,161,879	9,598,732	9,266,904	10,937,968	8,806,478	8,361,672	2
284,314	78,541	90,548	82,042	75,845	29,941	71,565	74,360	41,995	3
1,443,681	950,391	1,381,612	1,043,820	730,211	952,089	852,106	710,485	945,949	4
1,222,751	1,041,482	1,413,027	949,943	688,043	558,114	404,412	360,680	604,494	5
263,042	401,622	374,960	229,944	206,619	119,749	107,082	71,445	38,542	6
161,562	135,600	136,078	61,798	109,152	71,105	57,109	41,571	13,513	7
127,702	91,114	92,321	88,060	76,051	62,024	52,487	42,094	22,218	8
1,802,892	1,766,244	1,878,190	1,779,203	1,389,194	1,285,240	1,230,500	1,196,741	1,148,388	9
									10
1,161,039	1,131,623	1,299,650	1,320,266	1,158,205	1,119,594	967,252	838,734	923,615	
915,840	627,117	530,436	504,746	546,566	395,098	303,117	214,886	474,335	11
9,240	7,613	6,661	5,919	4,848	4,318	5,405	4,142	8,532	12
217,244	186,617	215,552	234,056	268,049	210,213	209,835	288,134	283,468	13
									14
62,419	50,637	54,996	47,180	52,196	41,558	46,554	44,459	49,700	
531,840	497,256	462,901	486,535	446,316	358,651	227,456	287,150	375,832	15
									16
127,873	119,613	138,272	136,227	123,181	122,490	115,635	102,379	113,135	
									17
354,801	309,328	327,580	322,578	401,860	367,610	417,030	401,871	446,317	
1,737,605	1,699,229	1,601,478	1,495,839	1,156,131	1,102,644	967,213	1,029,828	1,119,945	18
90,444	88,279	96,019	115,107	81,668	65,582	42,772	38,451	58,325	19
									20
764,791	740,570	693,246	638,098	450,206	428,691	351,301	381,718	446,495	
51,773	54,350	53,060	54,526	50,454	46,246	36,938	36,816	33,551	21
343,129	342,537	304,862	265,717	209,065	209,439	219,289	211,591	196,072	22
									23
104,519	124,614	115,753	120,015	116,858	107,206	84,518	97,685	92,660	
									24
73,100	63,110	61,633	51,984	21,881	19,382	36,211	55,237	81,403	
									25
43,365	45,542	46,032	50,006	46,668	45,357	54,747	51,498	58,658	
9,333	6,432	6,385	7,069	6,066	8,037	8,604	8,618	10,481	26
17,046	16,336	18,207	18,285	22,225	19,027	14,522	13,155	13,793	
112,930	84,029	74,393	65,064	56,405	56,070	48,835	41,961	37,237	
13,076	11,324	16,363	9,090	6,831	8,398	6,623	12,656	8,761	27
									28
70,796	75,178	66,900	57,696	47,355	44,097	30,425	45,798	42,389	
									31
43,303	46,928	48,625	43,182	40,449	45,062	32,428	34,644	40,120	

TABLE 11.- RAILWAY FREIGHT LOADED AT

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
			Tons						
1	Total Mine								
	Products	- 0.14		19,590,324	14,415,370	15,419,846	17,778,017	16,319,882	16,150,388
2	Anthracite coal	-22.23	545,904	902,025	309,053	141,282	165,428	282,712	260,480
3	Bituminous coal	- 4.38	9,535,811	10,593,356	8,109,303	9,011,136	9,473,736	8,429,606	7,543,966
4	Lignite coal	+13.54		160,346	707,765	280,327	322,120	385,457	364,384
5	Coke	+ 9.65	296,821	344,831	147,278	198,753	230,306	195,922	315,328
6	Iron ores	-26.43		622,834	111,756	37,045	574,911	9,746	18,287
7	Other ores and concentrates	+ 1.92		1,638,617	733,062	767,491	1,982,814	2,106,613	2,310,389
8	Base bullion and matte ...	+13.84		79,591	56,593	56,393	83,284	96,811	91,419
9	Clay, gravel, sand, stone (crushed) ...	+ 1.09	3,234,219	3,288,598	3,432,902	3,771,282	3,731,431	4,001,821	4,338,225
10	Slate, - dimensions or block stone .	-15.06		892,598	339,350	445,741	599,784	144,214	134,307
11	Crude petroleum	-17.41		467,589	7,608	15,930	42,994	51,117	39,718
12	Asphalt	+ 4.74		156,736	39,789	62,781	76,690	101,236	163,538
13	Salt	+ 1.18		107,021	131,902	148,781	143,314	129,392	144,127
14	Other mine products	+ 7.78		286,182	289,009	482,904	351,205	385,235	426,220
15	Total Forest								
	Products	- 3.83		13,793,385	9,401,018	10,499,209	13,130,701	12,499,382	12,563,169
16	Logs, posts, poles, cordwood	- 0.65		2,293,563	2,068,796	2,367,800	2,854,865	2,751,882	2,669,870
17	Ties	-13.73		263,722	362,885	182,284	194,118	185,446	150,163
18	Pulpwood	- 1.92		1,744,647	3,092,085	2,742,986	3,797,080	3,972,390	3,695,026
19	Lumber, timber, box, crate and cooperage material ...	- 5.12		6,114,796	3,306,737	4,673,555	5,747,831	5,159,844	5,553,112
20	Other forest products	-17.49		3,376,657	570,515	532,584	536,807	429,820	494,998
21	Total Manufactures and Miscellaneous	- 1.51		16,289,604	12,140,027	13,614,831	14,854,068	13,582,742	14,606,434
22	Refined petroleum and its products	+ 7.14	630,614	649,263	833,363	915,075	986,791	1,024,445	1,134,503
23	Sugar	- 5.71	403,193	396,077	273,266	342,025	312,840	311,450	312,915
24	Iron, pig and bloom	- 8.78	749,671	764,597	177,810	234,920	338,385	212,342	207,908

STATIONS IN CANADA. - Continued.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
20,582,181	22,071,836	23,129,545	26,413,112	22,241,772	16,098,963	12,312,127	12,037,062	16,261,502	1
249,925	45,334	11,685	125,148	40,677	10,847	25,414	17,490	36,650	1
7,355,367	8,017,574	7,401,747	8,161,515	6,882,861	5,864,667	5,058,883	5,273,114	6,962,649	2
2,694,461	2,953,297	3,206,356	3,150,670	2,830,556	2,155,184	2,607,092	2,349,762	2,288,480	3
475,516	412,696	490,404	502,880	453,380	558,745	595,388	804,455	832,568	4
22,270	43,517	10,167	34,716	13,800	17,766	6,166	16,241	8,075	5
									6
									7
3,191,425	3,091,922	3,573,954	4,555,482	3,612,296	1,236,336	559,626	843,385	1,879,397	8
83,016	102,210	124,070	174,762	180,428	122,997	297,900	403,516	610,290	9
									10
5,587,411	6,399,429	7,224,559	8,377,435	7,232,034	4,958,878	2,068,178	1,106,683	1,738,937	11
									12
154,074	153,689	185,636	241,963	231,927	176,033	89,859	24,582	41,837	13
51,755	74,502	65,142	63,440	38,883	29,720	19,548	16,060	27,899	14
190,292	267,556	269,225	364,613	192,285	202,954	95,600	78,705	108,629	15
156,287	147,337	146,063	139,676	122,804	141,958	162,141	151,298	184,898	16
370,382	362,773	420,867	520,812	409,841	622,878	726,332	951,771	1,541,203	17
									18
									19
13,528,479	13,985,869	14,590,254	13,392,358	11,147,709	7,013,890	5,060,547	5,536,499	7,061,714	20
									21
3,288,945	3,474,724	3,856,649	3,879,590	3,069,937	1,944,477	1,802,122	1,912,697	2,291,824	22
124,856	132,054	140,125	118,726	93,473	75,003	34,762	26,563	34,000	23
3,992,818	4,544,908	4,819,066	3,830,301	3,808,556	2,013,021	1,247,960	1,376,127	1,947,854	24
									25
5,640,975	5,337,813	5,307,845	5,176,454	3,761,591	2,731,437	1,795,507	2,025,614	2,489,297	26
480,835	496,370	466,569	387,287	414,152	249,952	180,196	195,498	298,699	27
									28
15,497,545	15,964,046	17,392,069	18,374,227	15,551,014	12,525,056	9,468,264	9,025,271	10,974,283	29
									30
1,289,173	1,506,670	1,877,136	2,097,614	1,958,430	1,735,560	1,641,081	1,533,052	1,677,554	31
270,246	233,435	238,177	221,784	208,397	179,779	205,824	193,350	224,568	32
271,668	255,824	319,022	324,392	241,238	178,083	76,544	79,047	136,860	33

TABLE 11.-- RAILWAY FREIGHT LOADED AT

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Total Manufac- tures and Mis- cellaneous - Con.		Tons						
25	Rails and fastenings ...	-11.06	-	416,842	209,574	228,773	228,849	168,297	95,460
26	Bar and sheet iron - structur- al iron and iron pipe	- 2.73	1,008,797	750,779	337,043	410,820	547,958	383,888	417,230
27	Castings, machi- nery and boilers	-10.05	588,330	606,622	241,173	249,032	253,959	187,861	172,447
28	Cement	- 4.35	-	723,769	773,354	925,954	1,067,653	1,039,813	1,074,899
29	Brick and arti- ficial stone .	- 9.69	-	1,269,808	525,237	843,943	755,291	675,584	719,831
30	Lime and plaster	- 0.84	-	167,382	275,419	337,069	393,172	329,614	408,282
31	Sewer pipe and drain tile ...	- 3.83	-	55,239	97,525	106,320	74,913	99,712	38,593
32	Agricultural implements and vehicles other than autos ...	- 7.17	650,061	381,291	175,679	134,893	140,952	120,682	169,207
33	Automobiles and auto trucks and parts	- 1.23	-	258,434	112,129	203,545	212,710	172,274	190,445
34	Household goods	- 9.15	x173,392	152,271	123,147	107,148	97,459	61,531	66,469
35	Furniture	- 6.22	x133,390	112,461	43,478	50,708	34,936	31,722	40,441
36	Liquor beverages	+ 1.68	118,923	168,490	112,446	120,051	159,483	200,237	225,728
37	Fertilizers, all kinds	+ 6.65	-	150,542	204,179	231,176	222,622	219,189	258,030
38	Paper, printed matter, books	+ 5.74	-	616,066	770,641	1,065,715	1,206,511	1,242,862	1,407,567
39	Wood pulp	- 3.91	-	770,291	908,171	1,265,197	1,275,370	1,206,743	1,543,852
40	Fish (fresh, frozen, cured etc.)	- 1.38	-	72,336	84,743	76,076	74,414	80,662	88,234
41	Canned goods (all canned food products)	- 0.32	V	117,257	125,512	162,466	154,190	149,942	165,615
42	Other manufac- tures and mis- cellaneous ...	- 2.99	-	4,623,828	2,731,664	2,758,541	3,744,816	3,136,978	3,088,520
43	Merchandise L.C.L.	- 3.71	-	3,059,176	2,998,159	2,837,278	2,565,792	2,521,528	2,726,419
44	Grand Total ...	- 1.56	-	65,095,577	55,743,986	62,273,169	68,962,401	65,148,937	66,714,207

x Estimates. V Except meats.

STATIONS IN CANADA. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
83,225	106,695	187,620	218,710	154,846	117,857	40,785	15,579	69,347	25
									26
520,819	551,978	594,074	751,629	561,955	450,798	237,502	165,463	290,645	27
223,188	229,145	233,222	253,355	199,120	127,963	68,599	58,233	61,185	28
1,114,431	1,285,237	1,441,247	1,609,508	1,315,397	1,169,790	492,651	341,106	465,801	29
789,575	772,517	780,501	760,851	437,196	256,715	108,249	65,828	110,490	30
372,085	395,272	431,503	445,189	340,853	270,309	183,541	173,670	182,411	31
88,365	85,079	108,701	106,929	79,802	69,839	31,227	15,472	16,913	32
									33
216,774	259,031	281,264	253,423	152,769	52,453	37,863	41,750	64,403	34
205,733	247,767	353,433	407,464	240,080	120,865	89,518	96,401	206,906	35
68,243	64,063	64,957	54,942	48,031	51,583	43,286	51,125	67,155	36
42,778	48,451	54,131	58,592	40,943	32,913	20,058	20,899	22,188	37
242,464	273,101	323,914	315,412	256,573	178,579	128,046	110,305	169,888	38
252,655	315,902	366,835	374,740	438,648	366,921	358,779	376,048	459,642	39
1,551,926	1,655,676	1,939,532	2,187,344	1,894,881	1,726,640	1,470,182	1,495,815	1,929,146	40
1,416,773	1,106,768	1,039,201	980,350	818,613	668,310	492,278	647,848	681,943	41
96,939	92,562	89,084	91,427	82,584	64,527	55,541	58,997	55,751	42
165,153	165,118	166,166	181,548	153,312	116,281	130,137	131,803	151,411	43
3,305,598	3,303,202	3,481,697	3,786,989	3,453,010	2,667,260	1,961,455	1,918,773	2,365,227	44
2,903,453	3,006,058	3,014,317	2,885,909	2,470,715	1,919,972	1,595,118	1,434,707	1,564,849	45
75,336,437	74,197,642	84,036,011	77,129,732	65,971,744	51,735,251	43,813,664	41,114,269	49,269,149	46

TABLE 12.- CARLOADINGS: TOTAL CARS

No.	Annual		1919	1920	1921	1922	1923	1924	1925
	Average	Percentage							
Change									
			No. of cars						
1	Grain and grain products	- 4.60	-	-	-	-	-	483,602	506,525
2	Live Stock	- 6.87	-	-	-	-	-	125,578	127,261
3	Coal	- 1.17	-	-	-	-	-	290,515	242,251
4	Coke	+ 8.75	-	-	-	-	-	12,549	16,357
5	Lumber	-10.34	-	-	-	-	-	183,742	181,805
6	Pulpwood	- 8.67	-	-	-	-	-	124,153	125,069
7	Pulp and paper ...	- 3.36	-	-	-	-	-	102,222	107,807
8	Other forest products	- 7.25	-	-	-	-	-	130,606	144,108
9	Ore	- 4.04	-	-	-	-	-	64,749	73,773
10	Merchandise L.C.L.	- 1.84	-	-	-	-	-	755,644	793,621
11	Miscellaneous	- 3.28	-	-	-	-	-	624,715	667,292
12	Total above cars loaded	- 3.81	-	-	-	-	-	2,898,075	2,985,869
13	Total cars rec'd. from connections	- 5.73	-	-	-	-	-	1,657,893	1,730,480
Indexes of Carloadings: 1926=100 -									
14	Grain and grain products	- 4.61	-	-	-	-	-	94.6	99.1
15	Live Stock	- 6.91	-	-	-	-	-	106.4	107.9
16	Coal	- 1.18	-	-	-	-	-	87.3	72.8
17	Coke	+ 8.75	-	-	-	-	-	62.3	81.2
18	Lumber	-10.33	-	-	-	-	-	99.4	98.4
19	Pulpwood	+ 8.69	-	-	-	-	-	96.8	97.5
20	Pulp and paper ...	- 3.36	-	-	-	-	-	83.5	88.0
21	Other forest products	- 6.04	-	-	-	-	-	82.9	91.5
22	Ore	- 4.03	-	-	-	-	-	71.9	81.9
23	Merchandise	- 1.84	-	-	-	-	-	88.8	93.3
24	Miscellaneous	- 3.28	-	-	-	-	-	84.8	90.5
25	Total for Canada .	- 1.48	83.9	86.5	70.2	83.5	87.5	89.3	93.9
26	Eastern Division .	- 3.89	-	-	-	-	-	91.7	90.7
27	Western Division .	- 3.15	-	-	-	-	-	84.8	93.9

LOADED AND INDEX.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
511,350	529,565	675,083	443,691	404,162	393,138	382,568	324,509	323,828	1
117,990	123,616	117,401	110,121	85,961	79,634	70,226	73,163	79,706	2
332,944	374,147	359,984	371,109	325,866	265,737	255,557	265,924	318,019	3
20,136	19,684	18,115	22,706	29,863	26,455	26,997	30,854	28,455	4
184,798	188,396	191,855	188,045	138,217	94,235	58,531	65,738	81,653	5
128,257	145,540	161,386	135,226	128,973	73,633	43,560	48,079	63,821	6
122,490	115,326	121,059	135,281	113,878	94,571	71,746	78,782	96,964	7
									8
157,550	157,040	166,850	164,278	132,298	89,757	78,325	82,657	100,024	
90,105	88,207	101,093	118,879	97,719	55,364	40,707	46,683	68,793	9
850,590	890,876	932,650	944,077	895,921	771,786	678,438	610,229	646,749	10
737,013	764,671	850,424	890,481	791,053	641,140	468,970	405,539	512,964	11
									12
3,253,223	3,397,068	3,695,905	3,523,894	3,143,911	2,575,450	2,175,625	2,032,167	2,320,976	
									13
1,935,715	1,922,822	1,704,235	2,087,948	1,698,536	1,282,623	972,961	956,573	1,101,555	
									14
100.0	103.6	132.0	86.8	79.0	74.9	74.8	63.5	63.0	
100.0	104.8	99.5	93.3	72.9	67.5	59.5	62.0	66.8	15
100.0	112.4	108.1	111.5	97.9	79.8	76.8	79.9	95.1	16
100.0	97.8	90.0	112.8	148.3	131.4	134.1	153.2	142.0	17
100.0	101.9	103.8	101.8	74.8	51.0	31.7	35.6	44.3	18
100.0	113.5	125.8	105.4	100.6	57.4	34.0	37.5	49.6	19
100.0	94.2	98.8	110.4	93.0	77.2	58.6	64.3	79.5	20
									21
100.0	99.7	105.9	104.3	84.0	57.0	49.7	52.5	63.4	
100.0	97.9	112.2	131.9	108.5	61.4	45.2	51.8	76.2	22
100.0	104.7	109.6	111.0	105.3	90.7	79.8	71.7	75.8	23
100.0	103.8	115.4	120.8	107.3	87.0	63.6	55.0	69.7	24
100.0	104.0	113.4	108.1	95.9	78.9	66.7	62.2	71.7	25
100.0	103.2	106.9	109.1	97.5	80.0	63.7	60.7	71.2	26
100.0	106.6	126.0	106.9	95.4	77.6	72.5	65.7	72.4	27

TABLE 13.- INDEXES OF EMPLOYMENT

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924
1	All Industries	+ 0.61	-	-	88.9	89.0	95.8	93.4
2	Manufacturing	+ 0.26	-	-	87.8	88.3	96.6	92.4
3	Animal products - edible ...	+ 1.55	-	-	91.7	90.6	89.4	93.2
4	Fur and products	- 2.03	-	-	101.7	111.7	109.1	101.9
5	Leather and products	- 1.12	-	-	95.7	103.9	102.3	98.0
6	Lumber and products	- 2.70	-	-	85.0	92.7	101.2	94.3
7	Rough and dressed lumber ...	- 4.29	-	-	82.2	90.4	101.7	96.2
8	Furniture	-	-	-	-	-	-	-
9	Other lumber products	- 0.58	-	-	98.8	100.5	99.0	92.4
10	Musical instruments	- 5.23	-	-	89.5	88.9	97.0	85.5
11	Plant products - edible	+ 1.13	-	-	91.7	93.0	94.4	96.4
12	Pulp and paper products	+ 0.67	-	-	95.5	86.7	93.8	92.8
13	Pulp and paper	+ 0.08	-	-	78.2	79.8	90.5	88.0
14	Paper products	+ 0.99	-	-	86.9	92.8	97.7	93.7
15	Printing and publishing	+ 1.39	-	-	92.9	94.6	96.8	98.4
16	Rubber products	+ 1.92	-	-	75.8	82.5	84.5	79.9
17	Textile products	+ 0.80	-	-	86.5	94.5	95.6	90.4
18	Thread, yarn and cloth	+ 1.52	-	-	83.2	93.3	94.5	85.8
19	Hosiery and knit goods	+ 2.87	-	-	74.8	87.6	91.3	84.4
20	Garments and personal furnishings	- 0.59	-	-	105.1	104.3	102.3	96.2
21	Other textile products	- 0.50	-	-	81.5	93.7	93.8	95.7
22	Plant product (n.e.s.)	+ 2.07	-	-	98.6	97.0	96.1	99.2
23	Tobacco	-	-	-	-	-	-	-
24	Distilled and malt liquors ..	-	-	-	-	-	-	-
25	Wood distillates and extracts	+ 2.70	-	-	80.1	79.4	101.2	110.4
26	Chemicals and allied products	+ 1.32	-	-	98.4	101.9	105.3	100.0
27	Clay, glass and stone products	- 0.32	-	-	87.7	88.6	96.2	88.5
28	Electric current	+ 1.51	-	-	83.3	91.2	93.5	99.8
29	Electrical apparatus	+ 4.91	-	-	70.8	62.2	81.5	90.2
30	Iron and steel products	- 1.12	-	-	92.6	83.1	100.5	91.7
31	Crude, rolled and forged products	- 2.22	-	-	109.4	92.4	118.4	95.4
32	Machinery (other than vehicles)	- 0.12	-	-	93.6	80.9	98.3	92.1
33	Agricultural implements	- 4.12	-	-	83.6	64.1	74.4	62.2
34	Land vehicles	- 0.81	-	-	84.9	81.3	102.3	96.9
35	Automobiles and parts	-	-	-	-	-	90.1	84.2
36	Steel shipbuilding and repairing	- 3.53	-	-	164.5	76.4	91.6	100.5
37	Heating appliances	- 0.98	-	-	99.5	96.9	102.1	93.1
38	Iron and steel fabrication (n.e.s.)	+ 1.19	-	-	90.1	79.8	96.5	86.2
39	Foundry and machine shop products	- 5.41	-	-	84.1	81.5	99.3	85.4

UNADJUSTED - BY INDUSTRIES YEAR 1926=100.

1925	x 1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
93.6	99.6	104.6	111.6	119.0	113.4	102.5	87.5	83.4	96.0	1
93.0	99.6	103.4	110.1	117.1	109.0	95.3	84.4	80.9	90.2	2
97.6	99.9	106.9	111.2	113.8	109.7	102.7	101.5	105.8	110.5	3
95.5	100.0	96.4	92.6	95.5	92.0	91.3	81.4	84.4	82.0	4
93.6	99.2	103.1	100.7	93.1	87.8	88.2	88.4	90.5	95.8	5
96.4	100.0	98.9	102.8	106.2	93.3	74.1	58.5	55.3	66.0	6
97.8	100.3	95.2	96.9	98.9	83.7	60.0	45.5	44.4	56.4	7
91.3	99.4	106.5	116.4	122.9	110.2	99.7	76.7	68.1	73.7	8
95.0	99.4	104.4	109.6	115.7	109.2	96.6	84.3	79.5	90.0	9
85.0	99.2	100.5	101.4	100.6	70.9	57.4	43.9	27.4	39.7	10
97.6	100.0	101.7	103.2	110.9	113.0	105.4	101.0	99.1	103.6	11
92.4	99.5	105.2	108.8	111.4	109.1	96.5	87.9	85.7	92.0	12
38.3	99.3	106.2	110.7	107.7	104.3	85.1	73.4	72.4	81.7	13
95.8	99.3	105.4	112.3	112.6	107.4	99.4	96.7	97.8	103.7	14
90.9	99.7	104.2	109.6	116.1	116.1	110.7	104.2	99.4	101.7	15
96.9	100.4	112.8	128.7	139.5	117.4	98.7	85.2	79.9	92.0	16
94.7	99.7	104.1	105.1	107.2	101.2	97.6	97.0	96.1	107.1	17
95.1	99.9	108.2	101.5	106.0	97.6	99.1	104.9	105.7	121.9	18
83.5	99.1	101.2	103.5	113.1	107.7	105.2	108.8	108.8	116.4	19
96.7	99.8	100.2	102.4	104.9	103.7	96.3	89.0	86.1	93.4	20
97.2	100.1	107.3	108.4	106.4	95.0	85.0	78.4	77.7	89.3	21
99.1	99.6	106.5	109.3	124.6	124.9	116.1	115.9	112.8	115.5	22
-	-	-	-	112.3	113.4	105.5	113.1	111.9	109.3	23
-	-	-	-	144.1	143.0	131.7	119.1	113.4	123.7	24
102.2	99.3	109.6	137.9	171.7	147.7	105.3	94.0	106.4	128.8	25
95.4	99.8	103.2	110.5	117.8	118.8	115.5	109.7	109.3	119.6	26
84.5	98.9	102.7	111.4	126.2	121.7	101.7	72.5	55.6	67.1	27
103.5	100.0	106.8	118.3	127.6	130.8	126.1	115.4	109.0	109.9	28
92.2	98.7	107.6	117.9	143.8	157.1	135.7	112.6	90.2	103.0	29
83.5	99.4	101.6	112.6	125.2	108.1	85.9	67.3	61.1	71.5	30
89.8	99.9	106.9	120.2	134.2	114.3	91.7	62.5	57.4	85.4	31
91.4	99.2	109.6	121.5	130.4	122.0	96.9	76.2	64.3	77.3	32
68.2	98.3	104.7	101.7	115.6	67.3	37.2	26.0	31.4	40.8	33
91.2	99.8	97.2	110.3	121.2	105.3	84.7	70.8	66.4	72.5	34
80.5	99.9	95.1	140.8	154.2	116.6	77.3	67.3	68.7	90.6	35
94.8	100.4	102.6	108.0	130.3	119.1	88.4	64.4	48.6	50.3	36
92.6	99.7	102.1	111.9	131.9	111.6	94.7	73.5	70.3	85.2	37
76.6	98.3	109.9	139.5	174.2	158.5	117.7	66.5	48.4	59.1	38
88.8	98.8	100.4	111.4	127.3	106.9	86.4	70.2	61.1	75.3	39

TABLE 13. - INDEXES OF EMPLOYMENT

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924
40	Other iron and steel products	- 0.95	-	-	92.6	83.3	97.9	88.7
41	Non-ferrous metal products	- 0.05	-	-	71.2	71.4	88.2	88.3
42	Mineral products	+ 3.64	-	-	86.2	88.3	94.1	97.9
43	Miscellaneous	+ 0.62	-	-	95.9	100.0	100.3	95.4
44	Logging	- 3.52	-	-	103.0	85.2	114.2	116.7
45	Mining	+ 0.49	-	-	98.0	99.5	106.2	105.3
46	Coal	- 2.20	-	-	120.0	117.3	117.7	108.2
47	Metallic ores	+ 6.82	-	-	56.1	65.5	83.4	100.5
48	Non-metallic minerals (except coal)	+ 0.13	-	-	88.1	87.6	96.4	91.8
49	Communications	+ 1.12	-	-	90.2	86.4	87.6	93.7
50	Telegraphs	+ 1.62	-	-	84.6	82.7	87.7	90.4
51	Telephones	+ 1.01	-	-	91.7	87.0	87.7	94.7
52	Transportation	- 0.67	-	-	94.2	97.9	100.3	99.1
53	Street railways and cartage	+ 1.72	-	-	95.9	106.9	102.5	100.9
54	Steam railways	- 1.55	-	-	97.2	96.0	101.7	99.9
55	Shipping and stevedoring	- 0.36	-	-	81.3	102.2	88.8	91.7
56	Construction and Maintenance	+ 3.01	-	-	71.1	76.7	80.9	80.3
57	Building	+ 1.93	-	-	62.1	60.0	66.4	71.2
58	Highway	+ 4.18	-	-	113.1	137.8	120.3	74.4
59	Railway	- 1.43	-	-	89.1	92.2	97.4	90.1
60	Services	+ 3.46	-	-	83.6	81.9	87.9	93.8
61	Hotels and restaurants .	+ 3.03	-	-	83.9	81.6	89.8	97.0
62	Professional	+ 4.51	-	-	69.9	78.8	89.5	94.8
63	Personal (chiefly laundries)	+ 3.82	-	-	84.9	82.3	84.7	88.5
64	Trade	+ 2.89	-	-	92.8	90.8	92.1	92.5
65	Retail	+ 3.75	-	-	88.8	87.9	89.9	90.3
66	Wholesale	+ 0.96	-	-	99.9	96.5	96.4	96.9

x The indexes for 1926 do not exactly equal 100 due to the of one year overlapping. The average for the calendar from 100.

UNADJUSTED - BY INDUSTRIES YEAR 1926=100 - Concluded.

1925	x 1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
88.9	99.3	103.4	109.8	114.1	105.0	89.0	71.8	63.0	74.6	40
83.9	99.1	110.1	119.7	132.8	129.3	111.4	84.9	84.1	106.4	41
100.3	99.7	102.8	120.5	138.2	142.6	124.9	119.4	121.3	132.5	42
94.1	98.3	102.2	104.7	112.5	110.4	105.2	99.8	97.2	111.6	43
105.4	99.5	109.3	114.5	125.8	108.0	60.1	42.6	66.5	124.7	44
99.8	99.7	107.0	114.4	120.1	117.8	107.7	99.2	97.5	110.8	45
97.1	99.7	105.5	106.4	107.4	104.1	96.6	91.0	84.1	87.6	46
102.1	99.4	111.6	127.0	139.2	145.6	138.7	133.1	143.8	179.4	47
91.9	100.2	106.3	123.8	137.1	124.4	97.7	71.8	69.3	83.5	48
95.5	99.6	103.8	108.2	120.6	119.8	104.7	93.5	83.9	79.1	49
93.3	99.7	105.3	112.5	124.8	120.7	104.9	94.7	83.8	87.2	50
96.1	99.6	103.4	107.0	119.5	119.6	104.7	93.3	83.9	77.0	51
96.6	99.7	102.5	105.9	109.7	104.6	95.8	84.7	79.0	80.3	52
98.6	100.0	103.2	111.7	123.6	123.6	119.7	114.4	112.9	110.9	53
96.8	99.9	102.5	106.3	107.1	100.7	91.3	77.4	69.7	72.2	54
92.9	99.1	101.5	96.4	104.7	99.8	89.4	82.3	79.9	79.0	55
										56
84.9	99.2	109.0	118.8	129.7	129.8	131.4	86.0	74.6	109.3	
75.8	98.5	108.7	112.0	135.3	134.3	104.3	54.1	38.5	47.8	57
101.1	100.5	129.3	137.1	150.1	183.6	216.4	143.9	132.2	221.3	58
88.1	99.4	101.6	116.7	114.4	99.9	85.8	66.8	61.3	67.9	59
95.4	99.5	106.2	118.1	130.3	131.6	124.7	113.6	106.7	115.1	60
98.1	99.5	104.1	114.8	131.8	134.1	124.2	108.4	101.9	114.4	61
97.1	100.1	104.4	117.7	121.4	123.4	124.8	128.4	120.4	120.8	62
										63
90.5	99.1	109.7	122.9	130.6	130.2	125.3	117.5	110.6	114.7	
95.1	99.2	107.4	116.1	126.2	127.7	123.6	116.1	112.1	117.9	64
94.2	98.8	109.3	119.3	131.0	132.5	130.2	122.2	118.1	125.0	65
96.8	99.9	103.9	109.4	115.8	116.8	108.8	102.0	98.4	101.3	66

date of entry - the 1st of each month - beginning as of Jan. 1st and ending Dec. 1st. leaving Dec. 2-31 year 1926, including figures up to Dec. 31, 1926, is used as the base - hence the slight variation

TABLE 14.- SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

No.		1919	1920	1921	1922	1923	1924	1925
	Employment Index Adjusted - Economic Areas and Cities							
1	Maritime Provinces	-	-	102.4	97.3	105.7	96.6	97.0
2	Quebec	-	-	82.2	81.4	90.7	91.3	91.7
3	Ontario	-	-	90.6	92.8	99.5	95.5	94.8
4	Prairie Provinces	-	-	94.0	92.6	94.8	92.1	92.0
5	British Columbia	-	-	81.1	82.8	87.4	89.4	93.7
6	Montreal	-	-	-	86.0	92.7	93.0	94.2
7	Quebec	-	-	-	-	-	99.6	97.9
8	Toronto	-	-	-	96.1	98.0	94.3	95.7
9	Ottawa	-	-	-	-	107.2	102.3	100.1
10	Hamilton	-	-	-	-	94.6	86.0	88.0
11	Windsor	-	-	-	-	-	-	85.1
12	Winnipeg	-	-	-	93.9	90.6	86.5	88.5
13	Vancouver	-	-	-	81.5	82.5	86.2	92.0

x The average for the calendar year 1926, including figures up to 12 months Jan. 1 - Dec. 1, 1926, generally shows a slight variation

		1929	1930	1931	1932	1933	1934
	Indexes of Retail Sales Jan. 1929=100						
14	Boots and shoes (6) ...	V 131.5	100.6	92.4	76.7	72.4	78.8
15	Candy (6)	128.8	107.2	89.2	77.3	67.9	69.9
16	Clothing (9)	158.3	132.9	106.3	33.6	82.3	87.0
17	Drugs (7)	104.5	98.0	91.0	83.6	74.2	76.3
18	Dyers and cleaners (4)	151.9	136.4	122.4	95.7	92.5	104.2
19	Furniture (4)	145.9	98.9	73.3	53.8	46.1	53.1
20	General Departmental (34 stores and 5 chains)	114.9	100.2	86.7	72.0	67.6	71.2
21	Groceries and meats(23)	107.4	99.4	93.3	81.3	75.0	76.4
22	Hardware (5)	148.6	136.5	107.8	89.5	82.1	96.1
23	Music and radio (4) ...	107.8	82.0	63.1	33.2	23.1	27.3
24	Restaurants (11)	104.6	93.1	82.0	64.0	56.6	56.5
25	General index 34 stores and 84 chains	118.9	104.1	91.0	76.1	70.7	74.2

V Jan. 1929=100.

INDEX OF RETAIL SALES AND AUTOMOBILE FINANCING.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
x									
99.4	103.7	106.6	114.8	118.3	108.1	92.2	85.3	101.1	1
99.4	104.0	108.3	113.4	110.3	100.9	85.5	82.0	91.7	2
99.6	105.6	113.5	123.1	114.6	101.2	88.7	84.2	101.1	3
99.5	105.3	117.9	126.3	117.1	111.5	90.0	86.2	90.0	4
100.2	101.1	106.4	111.5	107.9	95.5	80.5	78.0	90.4	5
99.7	103.0	108.2	115.3	111.8	102.5	88.1	81.0	84.5	6
99.1	111.3	119.9	124.2	125.3	122.2	101.8	95.1	95.2	7
99.6	105.7	112.1	121.3	116.3	107.7	95.2	87.5	93.5	8
100.0	107.7	115.5	120.7	123.1	119.5	99.3	90.2	99.8	9
99.3	103.1	108.2	123.4	113.9	101.3	83.7	74.6	84.1	10
99.9	86.2	137.3	153.2	128.6	88.3	78.4	75.9	93.2	11
99.2	104.1	110.1	112.3	107.6	97.1	86.6	80.2	83.0	12
99.9	100.7	104.3	109.2	109.8	104.5	88.5	83.0	84.1	13

Dec. 31, 1926, being the base used in computing these indexes, the average index here given for the from 100.

	1929	1930	1931	1932	1933	1934	
Automobile Financing							
Total New and Used Cars -							14
Number	164,131	128,314	98,623	69,291	54,238	75,170	15
Percentage change 1/	-	- 21.8	- 33.1	- 29.7	- 21.7	+ 38.6	16
Financing in dollars	88,165,531	62,978,174	41,941,254	25,864,873	20,158,788	30,091,000	17
Percentage change 1/	-	- 28.6	- 33.4	- 38.3	- 22.1	+ 49.2	18

1/ From preceding year.

TABLE 15. TREND OF BUSINESS IN

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925	
Business in 5 Economic Areas									
Canada									
1	Contracts awarded ..	+ 0.90	190,028,300	255,605,500	240,133,300	331,843,800	314,254,300	276,261,100	297,973,000
2	Building permits ..	- 2.10	-	117,019,622	116,794,414	148,215,407	133,521,621	126,583,148	125,029,367
3	Employment Average 1926=100 ..	+ 0.61	-	-	88.8	89.0	95.8	93.4	93.6
4	Bank debits 000	+ 0.30	-	-	-	-	27,159,474	28,126,061	-
5	Sales of insurance	+ 2.62	-	-	367,737,000	338,680,000	363,330,000	383,547,000	421,325,000
6	Commercial failures ..	- 3.40	-	-	2,364	3,925	3,408	2,319	1,996
Maritime Provinces									
7	Contracts awarded ..	+ 0.20	18,772,600	21,395,000	9,288,900	11,154,000	8,749,400	8,596,700	8,873,700
8	Building permits ..	- 1.40	-	6,945,109	4,455,006	4,525,763	1,839,702	2,425,885	2,107,912
9	Employment Average 1926=100 ..	- 0.13	-	-	102.4	97.3	105.7	96.6	97.0
10	Bank debits	-	-	-	-	-	584,861,374	572,499,530	-
11	Sales of insurance	+ 1.59	-	-	25,982,000	21,922,000	24,462,000	25,515,000	26,077,000
12	Commercial failures ..	- 5.32	-	-	175	267	238	139	142
Quebec									
13	Contracts awarded ..	+ 2.20	55,277,800	54,904,600	61,337,500	103,291,800	102,569,800	89,511,200	124,509,100
14	Building permits ..	- 3.13	-	21,801,692	28,869,803	30,330,234	35,483,853	42,562,336	35,186,268
15	Employment Average 1926=100 ..	+ 1.00	-	-	82.2	81.4	90.7	91.3	91.7
16	Bank debits 000	-	-	-	-	-	8,132,991	8,475,224	-
17	Sales of insurance	+ 4.69	-	-	85,939,000	83,176,000	91,138,000	99,700,000	107,715,000
18	Commercial failures	- 2.28	-	-	928	1,589	1,181	907	758

FIVE ECONOMIC AREAS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
372,947,900	418,951,600	472,032,600	576,651,800	456,999,600	315,482,000	132,872,400	97,289,800	125,811,000	1
156,386,607	184,613,742	219,105,715	234,944,549	166,379,325	112,222,845	42,319,397	21,776,496	26,800,000	2
99.6	104.6	111.6	119.0	113.4	102.5	83.2	83.4	96.0	3
30,358,034	36,093,503	43,476,959	46,670,482	37,491,302	31,586,468	25,844,288	29,981,465	32,866,673	4
468,227,000	499,370,000	576,290,000	609,491,000	562,974,000	485,755,000	433,867,000	394,027,000	376,456,000	5
1,773	1,841	2,037	2,167	2,402	2,216	2,420	2,044	1,532	6
8,412,300	9,487,600	36,167,900	20,178,300	19,426,600	18,867,400	9,339,500	7,218,700	9,970,000	7
1,709,366	3,205,712	4,340,442	7,806,216	6,756,916	4,958,442	2,345,187	1,165,008	1,673,000	8
99.4	103.7	106.6	114.8	118.3	108.1	92.2	85.3	101.1	9
604,739,672	627,744,049	745,467,795	797,957,813	708,350,777	652,543,469	519,170,814	481,013,532	534,251,057	10
28,654,000	30,298,000	31,880,000	34,777,000	33,192,000	31,024,000	26,120,000	24,198,000	25,276,000	11
141	144	150	133	109	132	151	107	89	12
151,933,900	133,182,600	144,185,100	187,771,600	154,672,000	106,125,700	52,525,300	32,539,200	34,135,000	13
42,167,440	58,320,532	49,933,504	57,984,175	46,224,208	37,605,584	12,467,878	7,005,774	5,994,000	14
99.4	104.0	108.3	113.4	110.3	100.9	85.5	82.0	92.1	15
9,909,472	12,643,906	14,912,658	16,483,667	13,137,058	10,550,073	7,766,201	8,567,070	9,449,710	16
126,493,000	139,578,000	156,717,000	168,845,000	163,508,000	142,412,000	133,175,000	124,815,000	117,986,000	17
654	658	767	927	1,011	795	968	935	779	18

TABLE 15.- TREND OF BUSINESS IN

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
<u>Ontario</u>									
19	Contracts awarded ...	- 0.64	87,356,800	108,120,800	113,855,000	166,628,000	156,151,800	136,041,400	121,248,100
20	Building permits ...	- 6.00	-	58,636,365	59,315,845	81,396,259	74,673,080	57,330,141	59,888,867
21	Employment Average 1926=100 ..	+ 1.00	-	-	90.6	92.8	99.5	95.5	95.8
22	Bank debits 000	-	-	-	-	-	-	11,209,395	11,236,044
23	Sales of insurance .	+ 3.76	-	-	134,552,000	125,782,000	135,817,000	150,382,000	164,950,000
24	Commercial failures ..	- 1.68	-	-	650	1,058	970	835	721
<u>Prairie Provinces</u>									
25	Contracts awarded ...	+ 3.98	14,310,550	35,592,550	29,587,900	23,303,700	22,843,700	18,950,700	21,833,800
26	Building permits ...	+ 0.20	-	20,982,447	14,320,010	17,358,859	10,181,450	10,418,896	10,599,468
27	Employment Average 1926=100 ..	+ 0.88	-	-	94.0	92.6	94.8	92.1	92.0
28	Bank debits 000	-	-	-	-	-	-	5,507,063	6,000,048
29	Sales of insurance .	- 1.70	-	-	96,600,000	84,177,000	83,983,000	83,320,000	93,024,000
30	Commercial failures ..	- 8.40	-	-	513	855	861	381	301
<u>British Columbia</u>									
31	Contracts awarded ...	- 0.56	14,310,550	35,592,550	26,064,000	27,466,300	23,939,600	23,161,100	21,458,300
32	Building permits ...	- 3.25	-	8,654,009	9,833,750	14,604,292	11,343,536	13,845,890	17,246,852
33	Employment Average 1926=100 ..	- 2.41	-	-	81.1	82.8	87.4	89.4	93.7
34	Bank debits 000	-	-	-	-	-	-	1,725,164	1,842,245
35	Sales of insurance .	+ 1.86	-	-	24,664,000	23,623,000	27,875,000	29,630,000	29,559,000
36	Commercial failures ..	- 3.68	-	-	98	156	158	57	74

1/ Totals western 1919 and 1920 are divided equally between the Prairies and

FIVE ECONOMIC AREAS. . . Continued.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No
141,929,400	196,159,000	188,351,700	215,773,100	175,459,600	124,452,300	49,291,800	42,573,400	63,350,000	19
65,373,757	79,833,344	104,777,566	95,055,827	69,042,946	44,371,578	16,887,761	9,116,743	14,402,000	20
									21
99.6	105.6	113.8	123.1	114.6	101.2	84.1	84.2	101.8	22
11,998,344	14,641,811	17,312,849	18,543,268	15,044,340	13,376,840	11,258,872	13,027,438	14,919,504	23
178,579,000	192,445,000	224,702,000	243,351,000	226,688,000	205,168,000	185,944,000	165,341,000	158,015,000	24
655	681	758	762	776	793	889	730	474	25
									26
43,496,500	48,784,800	64,032,100	101,500,400	74,453,900	37,332,500	13,156,900	5,739,100	8,958,000	27
21,735,730	21,838,387	35,589,040	46,911,244	26,636,741	13,474,375	6,999,591	2,328,418	2,816,000	28
									29
99.5	105.3	117.9	126.3	117.1	111.5	86.7	86.2	90.4	30
5,885,646	6,126,986	8,006,713	7,922,806	6,279,081	5,201,212	4,797,206	6,414,354	6,337,240	31
101,538,000	103,071,000	125,572,000	119,654,000	98,583,000	75,455,000	62,143,000	53,760,000	50,476,000	32
265	286	292	276	411	392	308	214	133	33
									34
27,175,800	31,337,600	39,235,800	51,428,400	32,987,500	29,704,100	8,558,900	9,219,400	9,391,000	35
25,400,314	21,315,767	24,465,163	27,137,087	17,713,514	11,812,866	3,618,980	2,160,553	1,916,000	36
									37
100.2	101.1	106.4	111.5	107.9	95.5	73.8	78.0	91	38
1,959,833	2,053,056	2,499,271	2,922,732	2,322,471	1,805,800	1,502,839	1,491,590	1,621,082	39
32,913,000	33,978,000	37,419,000	42,864,000	41,003,000	31,696,000	26,485,000	25,913,000	25,850,000	40
58	72	70	69	95	104	104	58	57	41

British Columbia.

TABLE 16.- MINERAL

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
<u>Metals</u>									
1	Gold fine ounces	+ 4.65	766,764	765,007	926,329	1,263,364	1,233,341	1,525,382	1,735,735
2	Silver "	+ 2.07	16,020,657	13,330,357	13,543,198	18,626,439	18,601,744	19,736,323	20,228,988
3	Nickel Lbs.	+ 4.85	44,544,883	61,335,706	19,293,060	17,597,123	62,453,843	69,536,350	73,857,114
4	Copper "	+ 13.63	75,053,581	81,600,691	47,620,820	42,879,818	86,881,537	104,457,447	111,450,518
5	Lead "	+ 10.89	43,827,699	35,953,717	66,679,592	93,307,171	111,234,466	175,485,499	253,590,578
6	Zinc "	+ 12.96	32,194,707	39,863,912	53,089,356	56,290,000	60,416,240	98,909,077	109,268,511
<u>Fuels</u>									
7	Coal short tons	- 1.11	13,919,096	16,946,764	15,057,493	15,157,431	16,990,571	13,638,197	13,134,968
8	Petroleum Bbls.	+ 19.49	240,466	196,251	187,541	179,068	170,169	160,773	332,001
9	Natural gas M cu.ft.	+ 4.25	19,937,769	16,845,518	14,077,601	14,682,651	15,960,583	14,881,336	16,902,897
<u>Non Metals</u>									
10	Asbestos short tons	+ 0.89	159,236	199,573	92,761	163,706	231,482	225,744	273,524
11	Gypsum tons	+ 4.33	299,063	429,144	386,550	559,265	578,301	646,016	740,323
12	Feldspar .. "	- 3.51	14,679	37,873	29,868	27,727	29,225	44,804	28,681
13	Salt (commer- cial) ... "	+ 4.11	148,301	209,855	164,658	181,794	202,397	207,979	233,746
<u>Structural Materials</u>									
14	Cement ... Bbls.	+ 1.22	4,995,257	6,651,980	5,752,885	6,943,972	7,543,589	7,498,624	8,116,597
15	Clay pro- ducts ... \$	- 2.70	7,906,366	10,664,929	8,857,818	11,438,456	10,483,016	9,215,077	9,529,691
16	Lime tons	+ 2.99	250,166	329,962	240,771	314,059	351,236	319,793	358,979

TABLE 17 BANK DEBITS TO INDIVIDUAL ACCOUNTS IN

No.	1922	1923	1924	1925	1926	1927
<u>Maritime Provinces</u>						
1	Halifax	-	249,104,107	291,519,137	310,156,211	324,547,787
2	Moncton	-	73,359,527	72,670,817	80,079,852	84,077,248
3	St. John	-	262,397,740	208,309,576	214,503,609	219,119,014
4	Totals	-	584,861,374	572,499,530	604,739,672	627,744,049
<u>Quebec</u>						
5	Montreal	-	7,502,004,244	7,765,597,874	9,132,358,705	11,779,679,473
6	Quebec	-	533,783,980	606,288,225	653,974,690	745,180,824
7	Sherbrooke	-	97,202,878	103,338,392	122,139,414	119,046,018
	Totals	-	8,132,991,102	8,475,224,491	9,909,471,809	12,643,906,315

PRODUCTION.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
1,754,228	1,852,785	1,890,592	1,928,308	2,102,068	2,693,892	3,044,387	2,949,309	2,969,680	1.
22,371,924	22,736,698	21,936,407	23,143,261	26,443,823	20,562,247	18,347,907	15,187,950	16,441,361	2
65,714,294	66,798,717	96,755,578	110,275,912	103,768,857	65,666,320	30,327,968	83,264,658	128,687,340	3
133,094,942	140,147,440	202,696,046	248,120,760	303,478,356	292,304,390	247,679,070	299,982,448	364,890,860	4
283,801,265	311,423,161	337,946,688	326,522,566	332,894,163	267,342,482	255,947,378	266,475,191	346,270,062	5
149,938,105	165,495,525	184,647,374	197,267,087	267,643,505	237,245,451	172,283,558	199,131,984	298,579,581	6
16,478,131	17,426,861	17,564,293	17,496,557	14,881,324	12,243,211	11,738,913	11,903,344	13,795,649	7
364,444	476,590	624,184	1,117,368	1,522,220	1,542,573	1,044,412	1,145,333	1,417,368	8
19,208,209	21,376,791	22,582,586	28,378,462	29,376,919	25,874,723	23,420,174	23,138,103	21,948,855	9
279,403	274,778	273,033	306,055	242,114	164,296	122,977	158,367	155,980	10
883,728	1,063,117	1,246,368	1,211,689	1,070,968	863,752	438,629	382,736	461,194	11
35,951	29,849	31,897	37,527	26,796	18,343	7,047	10,658	17,335	12
262,547	268,672	299,445	330,264	271,695	259,047	263,543	280,115	321,753	13
8,707,021	10,065,865	11,023,928	12,284,081	11,032,538	10,161,658	4,498,721	3,007,432	3,783,226	14
10,357,323	11,173,189	12,381,718	13,904,643	10,593,578	7,841,288	3,650,218	2,262,835	2,623,978	15
413,901	444,753	508,889	674,087	490,802	344,785	320,650	323,540	367,317	16

THE CLEARING HOUSE CENTRES.

1928	1929	1930	1931	1932	1933	1934	No.
404,665,405	425,487,760	361,736,685	330,371,653	257,989,295	254,222,616	275,948,590	1
91,313,729	99,597,577	101,018,427	87,229,007	73,548,793	72,568,809	87,228,253	2
249,488,661	272,872,476	245,595,665	234,942,909	187,632,726	154,222,107	171,074,214	3
745,467,795	797,957,813	708,350,777	652,543,469	519,170,814	481,013,532	534,251,057	4
13,962,318,025	15,558,093,739	12,271,206,394	9,756,754,765	7,135,517,032	7,943,786,599	8,834,691,435	5
794,833,137	788,145,269	744,930,005	701,258,405	560,686,426	558,047,475	550,663,976	6
155,506,537	137,128,244	120,921,940	92,060,800	69,997,106	65,236,186	64,354,455	7
14,912,657,747	14,127,647,252	13,137,058,339	10,550,072,979	7,766,200,564	8,567,070,260	9,149,709,866	8

TABLE 17.-- BANK DEBITS TO INDIVIDUAL ACCOUNTS

No.		x 1922	1923	1924	1925	1926	1927
Ontario --							
9	Brantford	-	-	85,522,249	97,420,194	104,344,131	120,130,422
10	Chatham	-	-	83,843,306	72,552,158	78,113,391	92,586,934
11	Ft. William	-	-	94,542,523	80,641,924	93,312,892	98,596,600
12	Hamilton	-	-	551,817,813	561,986,429	625,859,573	677,172,777
13	Kingston	-	-	63,623,168	60,684,605	64,839,958	74,495,420
14	Kitchener	-	-	95,723,382	101,458,597	107,791,171	123,259,396
15	London	-	-	265,782,161	258,399,664	294,440,263	355,621,944
16	Ottawa	-	-	1,957,362,315	2,019,304,868	1,868,014,198	1,922,946,801
17	Peterborough ...	-	-	69,005,106	74,622,879	76,225,782	84,632,905
18	Sarnia	-	-	-	-	96,815,933	103,209,342
19	Sudbury	-	-	-	-	-	-
20	Toronto	-	-	7,659,055,119	7,587,940,228	8,209,525,043	10,536,876,258
21	Windsor	-	-	283,117,899	321,031,895	379,061,316	452,282,232
22	Totals	-	-	11,209,395,041	11,236,043,641	11,998,343,651	14,641,811,031
Prairie Provinces --							
23	Brandon	-	-	48,518,157	51,160,658	50,324,105	51,370,740
24	Calgary	-	-	638,161,968	622,214,679	717,869,597	734,173,249
25	Edmonton	-	-	343,500,746	368,310,143	398,020,461	437,356,863
26	Lethbridge	-	-	58,854,511	58,423,735	67,394,727	64,105,290
27	Medicine Hat ...	-	-	51,545,072	41,053,260	35,076,705	40,757,596
28	Moose Jaw	-	-	97,032,711	105,510,363	110,068,208	109,425,240
29	Prince Alberta .	-	-	24,529,364	24,528,983	28,605,444	31,358,667
30	Regina	-	-	299,873,256	376,635,145	404,126,726	441,328,792
31	Saskatoon	-	-	117,115,462	126,233,796	146,930,427	160,732,823
32	Winnipeg	-	-	3,794,888,543	4,182,585,261	3,877,247,424	4,004,980,180
33	Weyburn Security Bank	-	-	33,043,169	43,391,860	49,982,244	51,396,596
34	Totals	-	-	5,507,062,959	6,000,047,883	5,895,646,068	6,126,986,036
British Columbia --							
35	New Westminster	-	-	59,364,225	64,256,015	77,071,830	82,663,727
36	Vancouver	-	-	1,409,852,038	1,475,010,772	1,553,256,186	1,595,939,598
37	Victoria	-	-	255,947,472	302,978,424	329,504,802	374,452,342
38	Totals	-	-	1,725,163,735	1,842,245,211	1,959,832,818	2,053,055,667
39	Totals Canada	-	-	27,159,474,211	28,126,060,756	30,358,034,018	36,093,503,098

x Not available prior to 1924.

(a) Weyburn Security Bank

IN THE CLEARING HOUSE CENTRES. - Concluded.

1928	1929	1930	1931	1932	1933	1934	No.
143,943,039	166,590,813	126,813,356	106,212,582	85,438,727	80,401,856	84,950,019	9
101,383,642	112,271,304	95,460,287	81,403,262	71,625,208	64,147,944	71,122,708	10
108,176,187	102,154,515	78,028,739	66,540,124	55,335,694	47,791,570	49,838,324	11
814,420,963	909,896,874	831,837,930	649,599,942	526,940,741	460,728,640	528,307,959	12
79,595,640	83,879,278	79,797,075	64,828,365	55,085,899	51,473,716	52,719,962	13
142,995,237	159,265,585	139,515,780	116,857,177	96,266,553	93,144,698	108,804,353	14
104,700,773	424,805,150	408,176,670	365,324,602	315,954,273	299,130,638	334,741,204	15
2,039,409,008	2,001,494,411	1,904,804,194	1,869,730,944	1,579,527,632	1,339,009,715	1,914,296,966	16
92,760,882	93,245,286	84,634,613	70,964,205	55,426,709	49,090,223	53,767,240	17
120,923,729	146,820,023	124,524,399	104,000,535	95,058,795	86,377,931	78,158,895	18
..	34,116,876	87,109,599	58,832,961	40,328,991	41,846,025	48,991,202	19
12,673,220,316	13,714,209,352	10,454,982,452	9,512,342,450	8,066,207,006	10,221,687,968	11,389,321,892	20
541,319,833	594,318,762	428,655,192	310,203,205	215,676,051	192,566,981	204,483,372	21
17,312,849,249	18,543,268,230	15,044,340,286	13,376,840,354	11,258,872,279	13,027,437,905	14,919,504,095	22
61,324,007	62,315,237	50,605,166	39,802,514	33,569,832	27,283,657	26,885,135	23
1,096,733,543	1,253,618,912	898,426,300	647,871,720	513,557,662	557,891,735	526,966,099	24
546,841,716	603,871,484	570,301,889	489,783,798	393,433,460	366,409,278	382,681,968	25
89,863,419	97,220,371	73,734,543	49,736,330	37,067,143	36,911,296	42,671,124	26
56,953,944	54,258,545	37,887,826	26,122,436	21,077,192	21,505,530	25,377,296	27
119,937,245	128,436,189	112,897,357	79,343,948	61,064,586	48,696,759	51,316,748	28
35,799,271	39,150,683	32,683,118	29,802,029	21,124,445	17,844,842	21,106,682	29
552,941,674	630,264,345	570,766,671	412,701,024	462,876,073	439,593,195	475,031,328	30
203,264,797	224,155,812	194,543,418	143,056,796	114,981,799	100,029,783	102,963,180	31
5,187,680,266	4,788,952,527	3,712,135,033	3,279,817,622	3,138,453,543	4,798,187,549	4,682,240,160	32
55,372,926	40,562,191	25,099,552	(a)3,173,413	33
3,006,712,808	7,922,806,296	6,279,080,873	5,201,211,730	4,797,205,735	6,414,353,624	6,337,239,720	34
96,705,331	105,357,294	93,831,458	67,987,301	51,107,251	47,213,108	52,390,693	35
1,984,485,771	2,365,678,383	1,812,724,948	1,416,428,661	1,190,466,183	1,207,251,145	1,320,856,775	36
422,080,397	451,746,570	415,915,085	321,383,768	261,265,467	237,125,920	252,720,716	37
2,499,271,499	2,922,782,247	2,322,471,491	1,805,799,730	1,502,838,901	1,491,590,173	1,625,968,184	38
43,476,959,100	46,670,481,838	37,491,301,766	31,586,468,262	25,844,283,293	29,981,465,494	32,866,672,922	39

absorbed by Imperial Bank, May 1, 1931. Statistics are for three months.

TABLE 18.- INDEXES OF EMPLOYMENT

No.		1922	1923	1924	1925	1926	1927
	Employment (1926=100)						
1	Montreal	86.0	92.7	93.0	94.2	99.7	103.0
2	Quebec	-	-	99.6	97.9	99.1	111.3
3	Toronto	96.1	98.0	94.3	95.7	99.6	105.7
4	Ottawa	-	107.2	102.3	100.1	100.0	107.7
5	Hamilton	-	94.6	86.0	88.0	99.3	103.1
6	Windsor	-	-	-	85.1	99.9	86.2
7	Winnipeg	93.9	90.6	86.5	88.5	99.2	104.1
8	Vancouver	81.5	82.5	86.2	92.0	99.9	100.7

Not available prior to 1922.

TABLE 19.- BANK

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Maritime Provinces -									
1	Halifax	- 3.55	241,200,194	254,677,402	181,802,598	160,112,236	152,328,563	148,486,237	153,908,814
2	Moncton	- 1.09	-	18,090,876	56,262,833	59,344,596	50,243,509	41,537,923	41,258,871
3	Saint John ..	- 3.30	153,134,927	176,671,887	147,301,169	142,488,125	141,395,039	133,734,811	131,306,092
4	Totals	- 2.79	394,335,121	449,440,165	385,366,600	361,944,957	343,967,111	323,758,971	326,473,777
Quebec -									
5	Montreal	- 0.59	6,251,781,893	7,109,189,038	5,720,258,173	5,093,943,172	5,493,105,775	5,353,492,000	5,143,250,794
6	Quebec	- 1.26	290,983,483	364,589,362	302,491,518	284,684,618	303,116,299	291,476,519	296,868,697
7	Sherbrooke ..	- 3.05	49,576,864	64,046,860	53,641,710	43,259,747	43,320,228	41,432,014	42,169,656
8	Totals	- 0.63	6,592,342,240	7,537,825,260	6,076,391,401	5,421,887,537	5,839,542,302	5,686,400,533	5,482,289,147
Ontario -									
9	Brantford ...	- 1.74	58,087,607	76,113,949	62,020,507	54,067,486	52,924,931	46,050,667	50,714,484
10	Chatham	-	-	-	-	-	-	29,916,684	30,170,495
11	Fort William	- 1.69	41,767,192	48,071,033	43,619,961	41,147,691	49,754,115	48,122,905	43,110,272
12	Hamilton	- 2.29	306,370,966	380,733,960	297,932,727	283,272,009	301,554,611	255,781,872	250,224,656
13	Kingston	-	-	-	33,872,694	34,679,436	34,836,561	35,733,539	36,429,859
14	Kitchener ...	- 0.62	48,245,095	61,600,500	51,159,583	32,490,715	51,889,983	48,875,860	49,231,111
15	London	- 1.17	163,826,856	192,157,969	161,956,960	147,787,996	151,868,946	140,877,832	136,640,609
16	Ottawa	- 0.43	472,691,921	515,006,228	404,237,674	370,775,449	353,699,360	332,140,501	328,862,264
17	Peterborough	- 1.28	41,376,004	50,639,788	44,295,516	37,100,117	39,376,920	40,621,725	40,564,340

BY CITIES, UNADJUSTED.

1928	1929	1930	1931	1932	1933	1934	No.
108.2	115.3	111.8	102.5	88.1	81.0	84.5	1
119.9	124.2	125.3	122.2	101.8	95.1	95.1	2
112.1	121.3	116.3	107.7	95.2	87.5	93.5	3
115.5	120.7	123.1	119.5	99.3	90.2	99.5	4
108.2	128.4	113.9	101.3	83.7	74.6	84.1	5
137.3	153.2	128.6	88.3	78.4	75.9	93.1	6
110.1	112.3	107.6	97.1	86.6	80.2	82.9	7
104.3	109.2	109.8	104.5	88.5	83.0	37.4	8

CLEARINGS.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
150,800,486	160,582,907	185,678,418	197,539,723	174,720,962	150,986,615	114,384,527	100,859,433	110,635,559	1
44,207,861	45,999,129	49,385,815	53,623,924	51,039,289	38,911,582	35,040,759	31,577,841	34,991,249	2
136,266,527	134,755,457	150,715,381	152,472,005	124,224,187	115,510,903	85,895,057	74,776,201	84,066,825	3
331,274,874	341,337,493	385,779,614	403,635,652	349,984,438	305,409,100	235,320,343	207,213,525	229,743,633	4
5,646,347,	6,771,872,	8,072,843,	8,279,414,	6,917,957,	5,773,473,	3,971,576,	4,249,531,	4,653,226,	5
421	658	473	820	798	678	104	044	957	
319,659,403	349,324,254	361,754,089	375,097,842	339,596,344	285,294,714	210,822,180	191,774,625	200,669,727	6
44,259,486	47,348,680	50,673,178	54,664,846	45,958,551	37,092,630	29,246,459	27,452,934	28,628,148	7
6,010,266,	7,168,545,	8,485,270,	8,709,177,	7,303,512,	6,095,861,	4,211,644,	4,468,758,	4,882,524,	8
310	592	740	508	693	022	743	063	732	
55,117,564	63,699,310	72,529,308	76,801,737	58,564,628	48,891,417	39,446,268	36,878,757	38,456,332	9
35,577,758	40,637,402	43,568,049	44,712,000	32,815,670	27,338,592	22,190,250	21,461,393	22,211,932	10
48,102,058	51,979,079	59,588,926	54,159,627	43,543,156	34,553,840	28,973,198	26,551,158	32,061,443	11
263,402,407	276,401,045	337,842,401	350,828,242	310,976,401	247,414,617	190,818,400	175,111,440	171,235,709	12
38,293,481	42,844,462	44,741,085	46,688,714	44,029,362	35,257,257	28,834,221	25,843,746	27,444,720	13
51,757,833	60,977,916	66,254,228	71,569,948	62,410,494	52,182,195	43,540,055	41,245,063	50,268,701	14
142,856,910	167,784,874	180,371,281	183,917,716	148,047,076	145,511,234	127,345,433	116,806,243	123,318,117	15
333,607,358	374,565,469	431,183,370	443,895,304	372,586,750	323,349,845	227,999,713	196,446,806	210,798,901	16
41,685,282	46,265,622	48,837,555	51,283,226	47,113,834	38,026,819	30,253,664	27,848,985	30,920,440	17

TABLE 19.- BANK

No.	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
Ontario - Con.								
18 Sarnia	-	-	-	-	-	-	-	-
19 Sudbury	-	-	-	-	-	-	-	-
20 Toronto	+ 0.90	4,251,644, 303	5,410,214, 802	5,104,893, 766	4,974,949, 873	5,591,568, 205	5,255,433, 826	4,914,651, 845
21 Windsor	+ 1.05	95,791,923	171,282,078	162,268,354	170,789,802	176,443,115	164,187,469	172,716,001
22 Totals	+ 0.56	5,479,801, 867	6,905,820, 307	6,366,257, 742	6,147,060, 574	6,803,966, 747	6,397,742, 880	6,053,315, 936
Prairie Provinces -								
23 Brandon	- 4.39	36,922,771	41,398,339	39,282,713	33,077,338	30,970,260	29,796,999	31,805,295
24 Calgary	+ 0.84	355,011,539	438,073,277	335,465,202	263,240,201	272,438,836	343,415,332	355,320,700
25 Edmonton	- 0.22	232,064,784	294,373,361	260,233,619	234,211,250	217,371,339	220,329,390	239,350,281
26 Lethbridge ...	- 3.96	38,179,536	45,989,987	35,350,739	31,069,140	31,976,083	27,713,555	28,410,029
27 Medicine Hat .	- 3.99	24,317,450	27,808,580	21,927,687	17,707,369	17,683,504	16,463,676	15,359,364
28 Moose Jaw	- 5.40	36,447,626	94,584,910	74,739,761	64,035,266	63,910,782	58,471,697	61,186,405
29 Prince Albert	-	-	-	-	-	18,010,599	16,572,708	17,347,717
30 Regina	+ 0.56	210,393,989	231,070,268	203,659,640	174,749,431	190,195,987	179,302,867	225,429,504
31 Saskatoon	- 0.80	105,886,583	118,503,076	100,523,291	37,892,572	89,106,604	83,355,957	91,330,856
32 Winnipeg	- 0.15	2,316,724, 063	3,015,704, 299	2,682,441, 103	2,563,938, 704	2,528,311, 969	2,682,695, 199	2,892,376, 615
33 Totals	- 0.14	3,407,455, 391	4,308,066, 097	3,753,678, 755	3,480,121, 271	3,459,981, 013	3,658,122, 380	3,957,916, 766
British Columbia -								
34 New Westminster	+ 0.34	28,696,806	36,435,337	30,735,069	27,367,207	29,251,758	30,816,486	33,049,660
35 Vancouver	+ 1.11	654,913,208	867,901,614	708,205,932	682,964,537	750,693,482	803,051,359	807,197,610
36 Victoria	- 2.12	123,351,345	145,707,146	122,416,244	105,775,654	105,229,802	108,146,581	101,269,481
37 Totals	+ 0.71	806,961,359	1,050,044, 097	861,357,245	816,107,398	885,175,042	942,014,426	941,516,751
Total Canada	- 0.01	16,680,895, 978	20,251,135, 926	17,443,051, 743	16,227,121, 737	17,332,632, 215	17,008,039, 190	16,761,512, 377

CLEARINGS. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
32,039,147	35,507,682	37,865,490	45,109,018	36,465,041	25,489,715	19,670,808	18,781,336	20,886,635	18
-	-	-	27,208,321	57,927,754	36,319,007	24,215,334	26,470,130	34,831,455	19
5,196,428, 183	6,484,986, 731	7,674,864, 018	7,721,761, 164	6,036,838, 536	5,134,895, 419	4,071,710, 500	4,916,531, 044	5,643,522, 459	20
219,129,742	243,913,678	280,032,388	298,142,566	214,689,007	150,917,406	117,006,345	106,323,870	104,459,995	21
6,467,997, 929	7,910,579, 160	9,279,621, 605	9,413,077, 783	7,487,007, 709	6,300,297, 363	4,972,024, 325	5,738,869, 965	6,543,447, 771	22
31,005,956	31,888,238	38,724,824	35,403,096	26,763,171	21,015,599	17,459,229	14,533,366	15,458,987	23
393,910,637	436,380,347	666,517,374	697,716,733	451,673,700	319,987,617	258,257,381	256,392,620	255,085,201	24
259,611,167	286,632,841	351,325,045	358,961,724	293,550,893	237,843,012	194,356,935	173,437,420	189,164,864	25
29,565,725	31,865,310	40,774,009	38,164,110	29,064,557	20,849,308	17,287,271	17,301,733	20,785,708	26
15,462,821	18,017,757	26,616,621	26,445,424	17,303,187	12,319,717	9,648,413	9,819,336	10,988,541	27
64,190,200	69,893,412	73,000,603	72,493,575	59,359,874	37,751,168	27,706,507	25,548,000	24,740,854	28
20,193,963	21,205,563	25,131,852	27,389,869	22,887,338	19,749,381	14,143,193	12,108,245	14,357,763	29
241,153,813	259,731,291	312,089,797	337,388,121	252,351,215	192,876,385	176,858,737	170,858,649	181,277,356	30
103,237,691	111,929,059	138,687,497	146,354,851	117,775,186	89,784,777	73,353,023	59,500,613	65,343,280	31
2,708,415, 756	2,794,528, 267	3,443,151, 986	3,393,339, 677	2,517,469, 597	2,253,265, 522	1,974,922, 067	2,807,734, 669	2,676,160, 032	32
3,866,747, 729	4,062,072, 085	5,116,019, 608	5,133,657, 180	3,788,198, 718	3,205,442, 986	2,763,992, 756	3,547,234, 471	3,453,362, 586	33
39,253,105	41,565,489	44,775,067	50,789,127	43,641,522	30,103,730	23,366,543	21,278,157	25,028,251	34
888,704,118	924,784,859	1,109,375,640	1,243,625,052	994,131,725	795,227,626	637,132,962	667,955,703	755,532,352	35
110,885,953	119,552,545	134,095,845	157,226,015	125,397,653	95,261,092	70,673,038	69,300,609	73,931,173	36
1,038,843, 176	1,085,902, 893	1,288,246, 552	1,445,640, 194	1,163,170, 900	920,592,448	731,172,543	758,534,469	854,491,776	37
17,715,130, 018	20,568,437, 223	24,554,938, 119	25,105,188, 317	20,091,874, 458	16,827,602, 919	12,914,154, 710	14,720,611, 033	15,963,570, 498	38

TABLE 20.— BUILDING PERMITS ISSUED

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Building Permits --								
1	Prince Edward Island and Charlottetown	--	--	53,200	138,200	81,500	50,200	31,900	21,800
2	Nova Scotia	- 0.76	--	4,356,286	2,807,986	2,416,024	739,646	901,621	1,099,787
3	Halifax	+ 1.14	5,194,805	3,421,379	2,199,398	1,752,632	378,699	731,209	1,035,564
4	New Glasgow ...	+ 7.66	--	47,970	51,775	58,545	41,785	18,505	20,286
5	Sydney	-15.64	703,531	886,937	556,813	604,847	319,162	151,907	43,937
6	New Brunswick ..	- 5.28	--	2,535,623	1,508,820	2,028,239	1,049,856	1,492,364	986,325
	Fredericton ...	- 9.19	--	298,650	234,800	283,197	305,895	257,325	98,175
8	Moncton	-10.29	2,132,176	1,201,673	699,520	1,037,942	385,461	101,774	204,620
9	Saint John	+ 1.79	542,540	1,035,300	574,500	707,100	358,500	1,133,265	683,530
10	Quebec	- 3.13	--	21,801,692	28,869,803	30,330,234	35,483,853	42,562,336	35,186,268
11	Montreal and Maisonneuve ...	+ 0.51	10,033,901	14,067,609	21,291,273	21,132,586	27,125,863	31,013,419	25,520,523
12	Quebec	- 5.16	2,134,219	2,301,480	3,695,397	5,397,566	4,786,933	7,331,846	3,274,371
13	Shawinigan	+ 2.76	--	141,200	266,200	124,400	124,990	229,377	384,925
14	Sherbrooke	-11.78	873,150	3,265,538	753,900	712,000	732,100	529,878	1,037,110
15	Three Rivers ..	- 7.57	1,242,250	845,975	1,286,740	1,193,650	780,735	1,046,210	2,064,815
16	Westmount	- 5.24	883,131	1,179,890	1,576,293	1,770,032	1,933,232	2,411,606	2,904,524
17	Ontario	- 6.00	--	58,636,365	59,315,845	81,396,259	74,673,080	57,330,141	59,888,867
18	Bellefille	+ 2.77	--	73,250	119,700	254,400	54,825	194,000	194,725
19	Brantford	- 4.10	1,173,580	798,073	404,445	465,420	615,686	191,480	159,537
20	Chatham	- 2.74	--	387,034	322,555	366,317	245,867	352,329	193,858
21	Fort William ..	- 6.22	627,930	1,045,160	893,050	1,446,685	1,425,130	1,272,570	727,340
22	Galt	- 7.76	--	291,760	501,771	731,707	135,631	124,742	108,723
23	Quebec	- 8.91	603,259	494,158	433,257	964,808	571,484	404,304	426,641
24	Hamilton	- 4.75	5,087,462	4,340,220	4,639,450	4,928,465	5,452,930	3,309,800	2,675,830
25	Kingston	- 4.28	657,679	494,158	591,515	701,495	649,233	1,035,620	493,758
26	Kitchener	- 8.39	1,176,962	1,277,595	932,050	2,461,321	1,893,892	1,221,122	1,546,262
27	London	- 6.83	2,455,170	2,146,305	2,527,510	2,605,630	3,261,065	2,113,500	2,389,800
28	Niagara Falls ..	- 6.94	--	493,965	1,145,589	676,694	758,513	802,622	1,114,290
29	Oshawa	- 2.90	--	849,496	329,405	1,155,130	1,923,110	786,985	576,205
30	Ottawa	- 4.23	3,252,322	3,305,172	2,716,409	5,021,782	3,521,817	2,540,699	4,942,327
31	Owen Sound	- 5.85	--	146,175	119,000	196,450	319,450	161,125	536,970
32	Peterborough ..	- 6.56	196,368	939,700	541,754	439,154	295,798	437,510	272,637

BY SIXTY-ONE CITIES.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No
29,000			20,000	158,000		587,000	115,200	87,310	1
908,945	1,840,647	3,078,176	5,748,282	3,564,302	3,174,980	1,109,753	655,294	835,672	2
764,498	1,537,899	2,808,357	5,209,245	3,188,345	2,964,985	933,519	598,909	749,428	3
7,870	10,850	64,515	305,370	141,250	107,165	35,890	23,060	11,252	4
136,577	291,898	205,304	233,667	234,707	102,830	140,344	33,325	74,992	5
771,421	1,365,065	1,262,266	2,037,934	3,034,614	1,783,462	648,434	394,514	1,277,333	6
37,050	14,779	148,015	23,500	482,000	140,295	18,500	85,115	42,775	7
342,701	736,110	270,813	768,698	456,827	385,850	184,395	143,093	978,228	8
391,670	614,176	843,438	1,245,736	2,095,787	1,257,317	445,539	166,306	256,330	9
42,167,440	58,320,532	49,933,504	57,984,175	46,224,208	37,605,584	12,467,878	7,005,774	5,994,676	10
									11
31,720,049	45,200,842	36,347,901	46,065,924	37,504,590	31,876,676	10,557,438	5,648,862	4,098,025	12
3,939,281	6,360,165	5,710,144	5,684,183	4,912,257	4,049,875	1,179,465	724,548	415,308	13
315,760	347,835	1,163,581	770,618	468,540	55,065	107,230	58,260	184,535	14
712,350	689,930	1,128,233	755,240	812,150	676,350	229,300	186,400	130,060	15
1,445,575	2,332,500	1,681,450	1,488,065	851,730	242,030	108,075	28,588	465,765	16
4,034,425	3,389,260	3,902,195	3,220,145	1,674,941	705,588	286,370	359,116	700,983	17
65,373,757	79,883,344	104,777,566	95,055,827	69,042,946	44,371,578	16,887,761	9,116,743	14,351,380	18
306,610	670,010	239,323	533,730	312,360	221,900	100,705	29,700	76,455	19
232,049	571,599	802,528	473,387	1,034,957	506,677	170,844	171,783	283,586	20
591,650	575,087	780,020	813,560	821,258	201,365	56,215	88,720	55,200	21
1,291,250	1,209,450	2,062,000	1,759,000	1,227,300	451,000	294,100	213,400	621,700	22
181,185	181,023	378,581	527,315	264,901	239,022	88,768	101,256	135,006	23
344,616	493,169	462,815	607,377	371,351	221,082	152,885	108,665	110,078	24
3,128,950	3,837,150	6,342,100	7,008,320	6,291,100	5,026,050	1,424,300	510,200	772,535	25
608,532	420,467	678,203	908,900	1,056,986	548,199	349,039	179,667	141,398	26
1,100,111	1,272,632	1,524,625	1,645,351	1,344,232	627,853	363,048	140,233	234,449	27
3,621,200	2,814,950	2,561,705	2,403,900	2,744,735	1,746,900	567,690	551,485	671,840	28
1,504,000	1,517,510	2,056,415	905,510	483,678	158,018	168,266	43,444	73,540	29
1,044,100	5,255,188	3,015,070	1,478,090	195,470	146,375	41,314	49,035	50,970	30
3,101,748	6,446,045	5,421,085	3,403,333	6,295,275	3,154,000	1,549,515	916,065	1,257,000	31
154,450	330,350	262,375	529,850	132,000	81,975	22,415	38,875	23,885	32
342,757	624,295	625,577	618,278	797,895	278,526	192,919	133,900	149,238	33

TABLE 20.- BUILDING PERMITS ISSUED

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924	1925
	Ontario - Con.								
33	Port Arthur	- 3.22	1,708,845	216,350	113,509	1,167,429	2,640,321	1,186,207	402,488
34	Stratford	-10.22	278,888	440,782	276,089	700,527	509,272	641,619	407,731
35	St. Catharines ..	- 6.65	861,636	830,632	776,360	1,290,576	836,310	713,638	666,962
36	St. Thomas	- 7.55	285,525	258,821	113,640	221,964	334,239	164,026	350,181
37	Sarnia	-10.09	-	742,265	1,331,337	880,260	791,470	840,803	725,698
38	Sault Ste. Marie ..	- 9.75	-	1,034,290	896,920	583,813	401,032	559,245	242,993
39	Toronto	- 5.03	19,617,838	25,737,063	23,878,246	35,237,925	30,609,227	23,926,028	25,797,196
40	York and East Townships.....	- 7.19	-	4,312,350	8,101,100	11,167,700	8,921,650	5,710,400	6,611,440
41	Welland	- 8.13	-	299,420	435,735	362,371	206,105	178,880	124,320
42	Windsor	-10.04	2,601,370	4,850,310	5,123,110	4,143,495	4,725,034	4,429,308	4,333,945
43	East Windsor ..	-11.49	-	674,745	323,185	1,473,270	1,539,702	1,371,662	1,104,445
44	Riverside	- 7.07	-	-	48,336	223,265	334,945	403,450	600,750
45	Sandwich	-10.04	-	687,610	550,225	854,250	809,754	959,799	1,224,765
46	Walkerville ...	- 7.33	-	1,178,000	1,016,000	431,000	610,000	1,058,000	851,000
47	Woodstock	- 5.81	-	290,928	114,593	242,956	309,583	237,668	84,050
48	Manitoba	- 5.44	-	9,248,971	6,714,883	7,653,442	5,177,487	3,867,102	5,205,328
49	Brandon	- 9.61	98,541	412,829	749,190	225,029	183,034	270,825	76,579
50	St. Boniface ...	- 5.13	-	465,992	385,293	552,663	510,353	418,377	972,559
51	Winnipeg	- 5.28	2,948,000	8,370,150	5,580,400	6,875,750	4,434,100	3,177,900	4,156,690
52	Saskatchewan	+ 3.05	-	7,231,600	3,434,681	3,982,213	2,405,976	2,856,196	2,831,380
53	Moose Jaw	- 4.99	590,895	1,533,095	500,177	379,180	289,398	501,129	243,535
54	Regina	+ 1.70	1,699,020	2,597,920	2,160,038	1,784,124	1,264,030	939,795	1,208,403
55	Saskatoon	+ 6.42	1,404,590	1,150,585	774,466	1,818,909	852,543	1,115,276	1,079,442
56	Alberta	+ 1.59	-	6,451,876	4,170,446	5,723,204	2,597,987	3,695,604	2,862,260
57	Calgary	+ 2.50	2,212,000	2,906,100	2,298,800	3,102,700	321,840	1,031,420	1,127,475
58	Edmonton	- 3.22	931,346	3,231,955	1,563,696	2,338,109	1,488,670	2,305,095	1,481,890
59	Lethbridge	+ 8.49	-	252,090	217,760	243,695	258,570	226,222	161,189
60	Medicine Hat ...	+ 3.63	-	61,731	90,190	38,700	28,907	132,867	21,706
61	British Columbia	- 3.25	-	8,654,009	9,833,750	14,604,292	11,313,536	13,845,890	17,246,352
62	Kamloops	- 4.40	-	90,288	237,820	146,165	99,728	163,861	99,105
63	Nanaimo	- 5.86	-	78,294	93,273	85,981	137,507	89,005	212,591
64	New Westminster	+ 2.61	166,282	319,109	264,870	332,050	350,848	321,432	704,263
65	Prince Rupert ..	-12.63	-	405,189	620,833	314,412	97,148	209,312	1,337,769
66	Vancouver	- 3.20	-	6,403,351	7,441,913	12,585,611	9,387,599	11,100,736	14,977,065
67	North Vancouver	- 6.03	-	149,706	194,874	107,069	220,546	1,123,441	268,512
68	Victoria	+ 1.07	464,591	1,207,572	977,167	1,033,004	1,050,160	838,103	547,517
69	Totals 61 cities	- 2.13	-	117,019,622	116,794,414	148,215,407	133,521,621	126,583,148	125,023,367

BY SIXTY-ONE CITIES. - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
961,580	3,473,736	5,292,545	555,945	995,487	341,975	284,437	114,815	101,807	33
480,915	221,254	224,412	354,849	411,410	164,535	50,068	71,662	53,095	34
940,642	1,147,286	1,249,141	1,432,392	610,067	563,626	221,566	115,356	151,648	35
138,597	92,682	362,732	172,190	180,327	139,640	44,955	64,863	42,261	36
601,646	1,064,415	814,586	1,021,962	633,899	171,818	62,404	63,847	127,203	37
235,766	329,461	402,419	782,059	589,773	436,147	142,680	93,377	257,340	38
26,029,584	31,274,876	51,607,188	47,698,654	32,130,589	22,002,099	7,862,693	4,415,510	7,496,983	39
									40
5,558,540	6,041,635	8,210,380	9,821,273	6,240,998	5,943,037	1,598,357	678,841	899,792	
404,049	400,364	309,866	301,500	196,125	209,726	67,650	46,286	108,226	41
7,319,454	4,930,832	4,518,723	5,571,849	2,250,130	436,507	843,377	70,485	170,102	42
1,592,058	1,054,531	758,315	561,382	424,233	22,136	44,043	1,807	142,950	43
455,630	624,340	496,460	383,225	153,920	29,165	2,525	6,000	3,100	44
1,707,550	1,323,110	762,775	856,190	183,775	21,130	12,050	550	49,300	45
1,268,000	1,527,000	2,108,000	1,631,000	472,000	130,000	17,000	4,000	23,000	46
126,538	158,867	447,602	287,456	193,715	146,095	86,933	72,915	67,593	47
11,091,372	8,561,122	11,846,635	12,007,695	7,631,620	4,953,908	2,381,433	851,681	833,048	48
227,516	230,252	428,130	404,342	197,245	286,613	33,088	46,821	44,758	49
501,256	761,570	871,105	553,103	780,625	270,695	218,945	62,660	80,640	50
10,362,600	7,569,300	10,547,400	11,050,250	6,653,750	4,396,600	2,129,400	742,200	707,650	51
6,529,041	7,928,574	13,449,826	16,950,228	9,544,287	3,790,002	2,374,440	529,477	722,108	52
263,326	1,230,489	1,074,078	1,025,474	1,058,303	473,047	392,542	44,845	350,687	53
4,242,511	3,482,090	6,619,206	10,022,631	2,971,544	1,598,440	277,069	376,742	291,696	54
2,018,204	3,215,995	5,756,542	5,902,123	5,514,440	1,718,515	1,704,829	107,910	79,725	55
4,115,317	5,398,691	10,292,579	17,953,321	9,460,834	4,730,465	2,243,718	947,240	1,262,407	56
1,999,043	2,330,131	6,302,112	11,417,144	4,054,364	1,944,039	717,868	449,917	687,094	57
1,853,735	2,568,565	3,374,971	5,670,185	4,300,935	1,377,175	1,093,045	428,565	479,108	58
236,359	438,684	498,590	559,392	984,830	1,294,056	192,150	54,398	70,110	59
26,175	61,311	116,876	306,600	120,705	115,195	40,655	14,360	26,095	60
25,400,314	21,315,767	24,465,163	27,187,037	17,718,514	11,812,866	3,618,980	2,160,553	2,093,590	61
187,269	252,488	128,761	241,247	205,235	133,642	49,435	50,517	34,201	62
77,496	211,065	45,269	112,640	117,053	45,350	56,269	33,356	49,841	63
748,169	1,082,114	1,928,224	1,011,629	552,990	580,321	137,712	114,880	77,695	64
187,465	252,940	176,804	93,643	148,695	156,493	44,230	29,327	66,420	65
22,937,602	16,669,680	19,445,288	21,572,727	14,645,206	10,066,425	2,854,206	1,564,541	1,432,816	66
564,074	322,739	912,780	292,515	150,073	94,025	77,455	27,796	14,505	67
698,239	2,524,741	1,827,937	3,862,631	1,893,262	736,610	389,673	340,136	432,112	68
156,386,607	184,613,742	219,105,715	234,944,549	166,379,325	112,222,845	42,319,397	21,776,496	27,457,524	69

TABLE 21.-- INDEX NUMBERS OF

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924
1	Totals	- 4.42	134.0	155.0	110.0	97.3	98.0	99.4
	Component Material --							
2	Vegetable products	- 5.40	136.1	167.0	103.5	86.2	83.7	89.2
3	Animal products	- 4.44	140.8	145.1	109.6	96.0	95.0	91.8
4	Textiles	- 5.46	163.8	176.5	96.0	101.7	116.9	117.9
5	Wood and paper	- 4.28	109.6	154.4	129.4	106.3	113.0	105.9
6	Iron and its products	- 4.04	139.1	168.4	128.0	104.6	115.8	111.0
7	Non-ferrous metals	- 4.38	133.5	135.5	97.0	97.3	95.3	94.8
8	Non-metallic minerals	- 1.80	93.6	112.2	116.6	107.0	104.4	104.1
9	Chemicals	- 2.92	117.5	141.5	117.0	105.4	104.4	102.5
10	Purpose -- Consumers' goods	- 3.36	118.7	140.0	108.0	95.1	93.7	93.2
11	Foods, beverages and tobacco ..	- 4.02	128.2	151.0	105.4	90.2	91.2	90.4
12	Producers' goods	- 5.06	139.0	163.1	112.8	99.1	97.8	99.5
13	Producers' equipment	- 1.29	90.7	108.6	113.8	104.1	102.5	102.7
14	Producers' materials	- 5.50	145.5	170.4	112.6	98.2	97.1	99.0
15	Building and construction materials	- 3.47	117.3	144.0	122.8	108.7	111.9	106.6
16	Manufacturers' materials	- 5.95	152.2	176.6	110.2	95.8	93.7	97.5
17	Origin -- Raw and partly manu- factured	- 5.06	131.5	155.7	107.5	94.8	91.1	94.8
18	Fully and chiefly manufac- tured	- 4.43	132.5	156.8	116.7	100.5	103.1	101.9
19	Field origin -- Raw	- 7.09	145.3	176.9	101.8	86.3	83.6	89.4
20	Manufactured	- 4.63	140.5	175.8	110.5	95.3	101.1	102.7
21	Totals	- 4.43	139.3	169.5	103.4	89.1	89.3	93.9
22	Animal origin -- Raw	- 3.84	146.6	147.1	104.7	95.4	90.9	91.5
23	Manufactured	- 4.61	141.4	146.3	113.1	96.4	99.5	90.4
24	Totals	- 4.28	143.0	146.6	109.6	95.5	95.6	92.0
25	Canadian farm products --							
	Field	- 6.52	142.4	166.5	100.3	81.3	73.3	82.6
26	Animal	- 4.21	152.5	149.9	108.5	99.1	95.1	97.2
27	Totals	- 5.55	145.5	161.6	102.8	86.7	79.8	87.0
28	Marine origin -- Raw	- 4.15	127.8	133.7	91.6	90.2	99.5	95.8
29	Manufactured	- 1.89	111.3	106.9	91.6	92.2	80.1	91.8
30	Totals	- 2.40	114.3	111.7	91.6	91.9	83.6	92.5
31	Forest origin -- Raw	- 3.95	111.4	156.9	123.4	106.0	113.1	104.7
32	Manufactured	- 4.61	104.2	146.4	148.6	107.4	112.6	110.1
33	Totals	- 4.28	109.6	154.4	129.4	106.3	113.0	105.9
34	Mineral origin -- Raw	- 2.91	105.3	125.2	111.5	103.4	105.5	101.7
35	Manufactured	- 3.26	121.7	142.6	123.3	108.8	107.4	107.0
36	Totals	- 2.98	112.4	131.4	117.6	105.8	105.8	104.6
	Commodity Groups --							
37	Fruits	- 3.37	138.7	156.1	136.8	135.2	117.1	109.4
38	Grains	- 7.36	160.2	171.7	108.8	84.7	76.4	88.1

WHOLESALE PRICES: 1926=100

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
102.6	100.0	97.7	96.4	95.6	86.6	72.1	66.7	67.1	71.6	1
100.6	100.0	98.3	93.0	91.6	77.7	56.9	54.8	59.3	66.6	2
100.3	100.0	101.9	108.1	109.0	99.1	73.9	59.7	59.4	66.9	3
112.5	100.0	93.7	94.5	91.3	81.8	73.4	69.7	69.7	73.4	4
101.6	100.0	98.5	98.7	93.9	88.7	79.1	69.1	62.8	65.5	5
104.5	100.0	96.2	93.2	93.7	91.1	87.4	86.3	85.4	87.0	6
103.9	100.0	91.5	92.0	92.2	80.7	64.6	59.0	64.3	64.3	7
100.3	100.0	96.5	92.5	92.9	91.3	86.5	85.5	84.4	86.0	8
99.6	100.0	98.3	95.3	95.4	92.8	86.7	83.9	81.3	81.2	9
97.2	100.0	95.7	95.6	94.7	89.3	76.2	71.3	71.1	74.2	10
97.7	100.0	99.4	99.6	100.0	93.4	70.4	61.5	63.8	69.6	11
104.9	100.0	98.5	96.7	96.3	82.8	67.9	63.1	63.1	67.9	12
99.2	100.0	101.1	93.7	94.6	92.9	90.0	88.7	86.0	88.8	13
105.5	100.0	98.1	97.0	96.5	81.7	65.4	60.2	60.5	65.6	14
										15
102.9	100.0	96.1	97.4	99.0	90.8	81.9	77.2	78.3	82.7	
106.2	100.0	98.6	96.9	95.9	79.7	61.7	56.5	57.5	62.7	16
										17
100.8	100.0	99.9	97.4	97.5	82.2	61.9	55.0	56.6	63.5	
										18
103.8	100.0	96.5	95.0	93.0	87.3	74.8	69.8	70.2	73.4	
100.6	100.0	99.0	90.2	89.5	67.4	44.0	41.0	45.3	54.2	19
106.9	100.0	96.9	93.9	90.7	84.0	69.5	67.1	71.2	74.0	20
102.3	100.0	97.9	92.2	90.1	76.3	57.7	55.1	59.3	64.9	21
100.5	100.0	106.6	114.7	114.7	103.7	76.8	59.9	59.0	65.7	22
100.6	100.0	95.8	97.7	98.5	89.4	71.6	61.1	62.5	69.8	23
100.6	100.0	100.5	105.1	105.5	95.6	73.9	60.6	61.0	68.0	24
										25
98.1	100.0	99.9	92.6	93.8	70.0	43.6	41.1	45.3	53.9	
105.7	100.0	105.7	114.3	112.5	102.9	77.6	60.7	59.6	67.6	26
100.4	100.0	102.1	100.7	100.8	82.3	56.3	48.4	51.0	59.0	27
94.4	100.0	96.7	91.5	96.8	86.9	70.3	56.2	56.2	60.3	28
99.1	100.0	101.5	104.0	108.5	98.4	77.6	66.6	65.4	74.1	29
98.3	100.0	100.2	100.6	105.3	95.3	75.6	63.8	62.4	72.4	30
100.3	100.0	97.0	99.4	100.5	90.9	79.4	69.6	69.7	76.3	31
105.9	100.0	99.5	97.9	97.8	86.4	78.7	68.9	57.2	56.2	32
101.6	100.0	98.3	98.6	93.7	88.5	79.0	69.2	63.0	65.6	33
101.8	100.0	94.6	91.2	92.7	86.1	77.9	77.0	75.6	77.5	34
101.6	100.0	94.6	91.8	92.8	90.3	85.1	84.9	84.6	86.0	35
101.6	100.0	94.6	91.5	92.8	88.4	81.9	81.4	80.6	82.2	36
116.6	100.0	121.3	131.7	109.8	109.5	93.9	90.2	95.1	81.0	37
110.3	100.0	100.9	93.8	94.8	66.0	40.6	39.3	44.3	51.8	38

TABLE 21 INDEX NUMBERS OF

No.	Annual Average Percentage	1919	1920	1921	1922	1923	1924	
Commodity Groups -								
39	Flour and milled products ..	- 5.14	132.5	160.1	109.2	86.8	79.2	85.2
40	Rubber and its products	- 2.31	102.2	79.6	47.0	46.3	68.1	63.3
41	Sugar and its products	- 7.04	167.0	283.3	147.5	111.0	159.0	139.0
42	Tobacco	- 5.50	111.0	122.8	85.9	89.7	89.7	91.9
43	Fishery products	- 2.41	114.3	111.7	91.6	91.9	83.6	92.5
44	Furs	- 1.53	122.4	122.9	72.6	84.0	79.1	62.3
45	Hides and skins	- 8.01	301.9	209.0	82.3	117.7	107.4	95.6
46	Leather, unmanufactured	- 4.65	192.8	180.6	123.1	108.3	107.9	105.0
47	Boots and shoes	- 3.76	163.1	175.2	126.0	111.5	108.1	101.4
48	Live Stock	- 4.68	165.3	177.2	108.0	99.0	94.4	93.2
49	Meats and poultry	- 3.85	132.5	137.0	100.9	92.9	86.8	80.2
50	Milk and its products	- 4.36	137.0	144.3	119.3	96.7	103.1	97.4
51	Eggs	- 4.72	142.8	154.0	115.4	96.7	94.0	105.3
52	Cotton, raw	- 7.59	183.7	195.8	86.2	121.5	167.5	164.1
53	Cotton yarn and thread	- 5.01	165.0	195.3	96.1	105.4	146.9	129.6
54	Knit goods	- 4.56	1/ 161.8	198.2	122.2	100.3	105.8	105.2
55	Silk, raw	- 8.64	142.1	153.4	97.4	118.4	137.7	98.6
56	Artificial silk and its products	-			Not available			
57	Wool, raw	- 5.81	V 185.9	84.6	36.9	78.2	108.7	120.0
58	Wool yarns	- 4.71	172.0	157.8	102.7	65.8	80.6	80.7
59	Newsprint	- 4.94	104.8	151.9	155.1	108.1	113.9	111.5
60	Lumber and timber	- 3.57	110.4	139.1	121.3	108.0	112.1	104.8
61	Pulp	- 6.38	119.1	287.7	139.5	91.6	120.7	103.6
62	Pig iron and steel billets .	- 5.72	159.2	218.9	138.4	120.7	133.5	109.3
63	Rolling mill products	- 3.00	132.9	150.8	122.0	98.3	108.9	109.6
64	Scrap	- 8.22	153.5	203.6	125.6	107.6	144.1	129.3
65	Aluminium	- 2.42	134.6	138.3	108.4	81.6	96.3	103.0
66	Brass, copper and products .	- 4.10	X 134.3	137.8	100.2	97.9	105.3	95.7
67	Lead and its products	- 3.72	79.7	106.8	70.8	75.9	86.9	97.6
68	Silver	- 7.36	178.6	168.8	102.1	109.5	105.1	107.4
69	Zinc and its products	- 4.73	96.5	114.1	77.9	82.7	93.9	89.7
70	Bricks	- 1.43	71.3	92.4	91.7	92.1	94.1	100.0
71	Coal	- 0.70	83.6	100.2	111.4	101.9	103.5	103.3
72	Coke	- 0.63	90.4	101.5	113.5	113.5	113.5	111.8
73	Petroleum and products	- 3.95	113.6	139.9	123.4	114.5	95.4	97.3
74	Lime	- 3.65	122.0	154.9	171.4	131.8	120.9	116.5
75	Cement	- 4.64	148.6	171.5	174.0	158.4	142.8	137.3
76	Asbestos	-			Not available			
77	Fertilizers	-			Not available			

1/ Woollen cloth, hosiery and underwear combined to 1926.

V Wool raw 1919-1925 from 1913 base to 1926 base.

X Brass not included prior to 1926.

WHOLESALE PRICES: 1926=100. - Concluded.

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
106.9	100.0	97.6	95.1	94.6	81.4	55.4	56.0	58.3	68.3	39
140.2	100.0	80.4	74.5	65.8	61.9	51.1	51.7	53.4	55.7	40
105.5	100.0	105.2	96.5	88.2	81.1	77.2	73.9	97.8	94.2	41
92.5	100.0	86.2	68.3	78.8	68.1	50.3	44.6	43.4	40.0	42
98.3	100.0	100.2	100.3	105.3	95.2	75.0	63.9	62.9	70.4	43
69.1	100.0	127.6	137.0	143.6	113.8	66.8	51.3	55.7	53.3	44
113.6	100.0	137.8	180.3	120.5	84.8	53.5	37.0	56.4	56.8	45
106.8	100.0	104.5	125.5	113.2	103.3	91.9	73.1	79.3	77.7	46
98.7	100.0	100.8	113.5	106.7	99.2	95.6	90.6	89.4	87.2	47
101.9	100.0	102.5	123.0	124.3	111.4	76.0	61.2	55.3	69.3	48
94.8	100.0	95.3	104.9	110.2	103.6	72.3	53.4	52.5	67.7	49
101.1	100.0	103.6	106.4	106.9	94.6	73.5	59.2	60.2	64.1	50
112.6	100.0	108.6	104.0	104.9	100.2	70.1	60.6	53.2	60.5	51
134.3	100.0	100.2	114.5	109.3	77.3	50.3	41.7	53.7	69.9	52
115.9	100.0	97.3	99.3	99.9	94.7	80.3	79.0	82.3	85.5	53
104.9	100.0	103.7	105.3	112.9	97.3	87.9	81.5	77.8	80.7	54
103.1	100.0	86.7	80.5	79.6	57.3	42.5	29.8	28.2	21.0	55
	100.0	91.2	91.1	77.0	66.7	65.8	64.4	60.9	56.1	56
128.9	100.0	84.4	110.7	91.4	56.1	44.1	31.7	47.0	61.3	57
97.0	100.0	97.1	99.8	95.3	80.2	67.9	67.7	69.3	88.5	58
106.3	100.0	100.1	98.1	86.5	85.3	77.7	68.2	55.3	54.0	59
100.6	100.0	97.5	102.3	103.5	90.1	77.4	68.8	70.8	78.5	60
97.9	100.0	96.0	92.6	93.6	92.9	84.0	74.3	67.3	71.2	61
104.1	100.0	93.4	90.8	93.5	88.6	86.9	86.9	83.0	82.8	62
104.0	100.0	98.5	96.2	96.0	93.4	90.7	90.9	90.9	90.9	63
110.0	100.0	93.1	85.8	84.2	77.2	56.8	43.9	40.7	55.6	64
104.3	100.0	95.3	89.5	88.7	86.8	83.0	96.1	92.4	80.5	65
101.1	100.0	94.0	104.5	127.3	96.3	66.1	51.2	58.3	57.6	66
109.9	100.0	82.6	74.2	81.4	67.4	51.5	43.8	46.2	42.8	67
111.5	100.0	90.6	93.6	85.5	61.5	48.4	51.1	60.7	76.6	68
102.5	100.0	87.4	80.9	77.8	57.7	45.0	42.2	50.9	46.1	69
100.0	100.0	103.1	103.9	102.7	101.5	100.5	100.5	100.2	95.8	70
100.5	100.0	101.8	95.3	95.6	94.3	93.1	91.0	87.5	90.0	71
100.8	100.0	95.2	95.6	98.6	100.8	100.8	99.8	94.2	93.4	72
91.2	100.0	90.3	85.9	86.0	84.0	73.0	74.6	74.8	76.3	73
106.6	100.0	98.9	99.4	99.5	98.6	96.3	91.7	94.8	102.1	74
127.9	100.0	94.0	97.0	100.2	100.8	102.3	105.3	105.5	105.2	75
	100.0	100.5	107.5	107.5	104.4	78.2	71.2	72.7	77.5	76
	100.0	100.0	93.3	92.6	88.2	82.6	72.3	73.8	76.2	77

TABLE 22.-- PRICES OF REPRESENTATIVE COMMODITIES

No.	Wholesale Prices of Important Commodities -	Annual Average Percentage Change	1919	1920	1921	1922	1923	1924
			\$	\$	\$	\$	\$	\$
1	Oats, No. 2 C.W.bush.	- 5.24	.880	.922	.467	.482	.460	.484
2	Wheat, No. 1 Man. Northern "	- 7.62	2.371	2.511	1.649	1.235	1.084	1.274
3	Flour, First Patent 2-98's Jute "	- 5.24	11.420	13.837	9.718	7.650	6.867	7.400
4	Sugar, raw 96° Centrifugal N.Y. cwt.	- 14.64	7.944	15.406	5.808	5.064	7.006	5.655
5	Sugar, granulated, Mtl. .. "	- 7.50	9.903	17.022	8.909	6.672	9.583	8.323
6	Rubber, ribbed, smoked sheets, N.Y. lb.	- 8.01	.487	.347	.168	.175	.296	.263
7	Rubber, Para, upriver, Fine, N.Y. "	- 8.03	.553	.346	.187	.199	.280	.249
8	Cattle, steers, good, 1,000-1,200 lbs. cwt.	- 3.27	11.550	12.740	7.880	7.180	6.800	6.740
9	Hogs, bacon, Toronto "	- 5.62	18.660	18.040	11.140	12.660	9.760	9.100
10	Calves, good veal, Toronto "	- 3.12	15.268	16.964	10.776	9.365	9.334	9.241
11	Lambs, good handy weight, Toronto "	- 4.39	18.125	16.329	11.274	12.880	13.374	13.803
12	Beef hides, packer hides, native steers lb.	- 5.45	x .326	.226	.089	.128	.117	.102
13	Leathers: Green hide crops "	- 5.11	.800	.725	.525	.441	.425	.418
14	Box sides, 5 mill ft.	- 5.24	.547	.534	.274	.262	.270	.256
15	Butter, creamery, finest, Montreal lb.	- 4.73	.571	.583	.423	.360	.384	.372
16	Cheese, Canadian, old large, Montreal "	- 3.72	.320	.320	.320	.277	.303	.250
17	Eggs, Grade "A", Montreal. doz.	- 5.01	.640	.697	.535	.470	.465	.481
18	Cotton, raw 1-11/16°, Hamilton lb.	- 8.31	.384	.443	.171	.232	.315	.304
19	Cotton yarns, 10's white single "	- 6.89	.649	.767	.200	.404	.578	.501
20	Saxony, 4-50 yds to lb. .. "	- 6.33	1.187	1.452	.100	.830	.868	.910
21	Cingham, 6.37 yds. to lb. .. "	- 3.31	.233	.307	.200	.187	.191	.182
22	Silk, raw, New York "	- 7.95	8.915	9.621	.111	7.430	8.643	6.183
23	Wool, eastern bright 1/4 blood "	- 6.95	.600	.400	.200	.217	.312	.350
24	Wool, western range, semi- bright, 1/2 blood "	- 8.31	.680	.450	.230	.276	.343	.383
25	Pulp, groundwood No. 1 ... ton	- 7.27	32.040	106.450	42.820	27.580	39.920	51.750
26	Pig iron, malleable "	- 6.37	37.830	55.580	31.170	29.080	31.170	24.160

x 1919-1926 Beef hides, City cured.

4 1919-1926 Pig iron, basic (malleable av. 4 \$1).

AND WHOLESALE PRICES IN OTHER COUNTRIES.

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
.558	.548	.621	.619	.635	.442	.290	.291	.295	.386	1
1.641	1.495	1.481	1.348	1.343	.942	.587	.556	.610	.748	2
9.424	8.821	8.254	7.769	7.933	7.020	5.029	4.812	5.090	5.500	3
3.971	2.545	2.961	2.456	2.005	1.519	1.389	1.074	1.309	1.668	4
6.250	5.956	6.261	5.712	5.188	4.754	4.552	4.378	5.823	5.557	5
.727	.488	.377	.222	.205	.120	.063	.039	.064	.128	6
.641	.434	.316	.220	.215	.143	.082	.069	.086	.105	7
7.240	7.330	8.200	10.480	9.966	8.788	6.292	5.511	4.630	5.507	8
12.850	13.320	10.850	10.510	12.328	12.323	7.513	4.696	5.540	8.604	9
9.69	11.77	12.13	14.13	15.199	12.089	8.236	6.407	6.20	6.58	10
14.54	13.05	12.31	13.10	14.041	11.006	8.962	6.769	6.92	7.58	11
.112 ^x	.119	.171	.211	.161	.130	.083	.057	.095	.094	12
.425	.386	.398	.490	.453	.418	.363	.298	.304	.305	13
.274	.263	.294	.245	.293	.253	.225	.195	.209	.206	14
.394	.390	.402	.406	.422	.342	.269	.226	.223	.243	15
.266	.256	.198	.276	.278	.266	.208	.173	.158	.154	16
.509	.465	.499	.492	.481	.455	.343	.304	.280	.308	17
.260	.194	.191	.214	.199	.148	.099	.085	.106	.137	18
.438	.368	.340	.360	.367	.312	.229	.209	.251	.303	19
.856	.717	.646	.647	.641	.610	.534	.496	.475	.481	20
.174	.168	.168	.169	.160	.160	.160	.165	.174	.171	21
6.466	6.642	5.379	5.475	5.392	4.020	3.017	2.051	1.924	1.536	22
.400	.306	.261	.345	.283	.178	.143	.103	.137	.181	23
.396	.316	.260	.334	.272	.166	.127	.094	.157	.199	24
28.910	29.670	27.792	26.540	27.368	27.975	25.519	21.554	20.428	21.063	25
23.410	22.830	21.670	21.000	21.750	20.750	19.000	19.000	19.000	19.000	26

TABLE 22.- PRICES OF REPRESENTATIVE COMMODITIES

No.		Annual Average Percentage Change	1919	1920	1921	1922	1923	1924
			\$	\$	\$	\$	\$	\$
	Wholesale Prices of Important Commodities - Con.							
27	Steel merchant bars, mill 100 lb.	- 3.01	3.311	3.741	3.204	2.184	2.650	2.875
28	Copper, electrolytic domestic cwt.	- 4.47	21.190	21.600	16.330	16.040	17.030	15.310
29	Lead, domestic, Montreal "	- 3.84	6.530	8.870	5.740	6.220	7.150	8.080
30	Tin ingots, Straits, Toronto. lb.	- 2.33	.5810	.6070	.3770	.3630	.4750	.5330
31	Spelter, domestic, Montreal.. cwt.	- 4.30	8.540	10.150	6.830	7.400	8.400	8.010
32	Coal, anthracite, Toronto ... ton	+ 2.28	9.330	11.540	12.660	11.730	11.900	12.250
33	Coal, bituminous, N.S. run- of-mine "	- 0.22	4.800	5.810	7.000	6.080	6.250	6.250
34	Gasoline, Toronto gal.	- 5.71	.325	.386	.351	.327	.258	.253
35	Sulphuric acid, 66° Bcaume, net ton	- 1.22	23.000	25.000	21.000	18.000	18.000	16.000
	Indexes of Wholesale Prices in Other Countries -							
	United States -							
36	Fisher, 200: 1926	- 4.44	136.7	149.8	97.3	98.6	101.1	98.9
37	Bureau of Labour, 784: 1926	- 4.41	138.6	154.4	97.6	96.7	100.6	98.1
38	Annalist, 72: 1913	-	-	-	-	-	-	-
	United Kingdom -							
39	Board of Trade, 150: 1913	- 0.90	-	307.3	197.2	158.8	158.9	166.2
40	Economist, 58: 1927	-	-	-	-	-	-	115.7
41	France, Statistique General, 45: 1914	+ 1.30	364	520	352	334	428	499
42	Germany, Federal Statistical Office, 400: 1913	-	-	-	-	-	-	137.3 x
43	Belgium, Ministry of Labour, 130: 1914	-	-	-	366	367	497	573
44	Netherlands, Central Bureau Statistics, 48: 1913	- 7.76	304	292	182	160	151	156
45	Norway, Official, 95: 1913	-	-	-	-	-	232	268
46	Sweden, Commerce Dept., 160: 1913.	-	-	359	222	173	163	162
47	Italy, Gachi, 150: 1913	-	-	-	531	508	512	512
48	Finland, Official, 139: 1926	-	-	-	-	-	-	-
49	India, Dept. of Statistics, 72: 1914	- 5.23	196	201	178	176	172	173
50	Japan, Bank of Japan, 56: 1913 ...	- 4.61	236	259	200	196	199	206
51	Australia, Commonwealth Statis- tician, 92: 1913	- 2.84	188.9	227.9	174.9	161.6	178.7	173.3
52	New Zealand, Official, 180: 1909-1913	- 2.81	178.2	209.2	194.2	166.5	159.8	163.4
53	Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	- 7.72	231	316	173	146	132	143

x New Series.

AND WHOLESALE PRICES IN OTHER COUNTRIES - Concluded.

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
2.438	2.450	2.425	2.396	2.400	2.342	2.250	2.250	2.250	2.250	27
16.170	15.767	14.784	16.402	19.978	14.980	10.006	7.516	8.684	8.220	28
9.100	8.154	6.761	6.060	6.677	5.496	4.168	3.511	3.705	3.409	29
.5930	.6690	.6570	.5300	.4830	.3520	.2810	.2940	.4570	.569	30
9.200	8.825	7.708	7.144	6.868	5.084	3.961	3.724	4.488	4.059	31
13.060	13.560	13.341	13.370	13.320	13.216	13.278	12.997	12.399	12.117	32
6.250	6.083	6.000	6.000	6.000	6.000	6.000	5.813	5.250	5.250	33
.237	.253	.211	.199	.199	.193	.169	.179	.173	.163	34
14.000	14.000	12.000	12.000	14.080	16.000	16.000	16.000	16.000	16.000	35
105.2	100.0	94.2	97.9	96.3	86.3	71.4	61.6	64.6	76.6	36
103.5	100.0	95.4	96.7	95.3	86.4	73.0	64.9	65.9	75.0	37
158.9	150.2	144.7	149.0	145.6	127.6	104.1	91.0	94.9	113.2	38
159.1	148.1	141.6	140.3	136.5	119.5	104.2	101.6	100.9	104.1	39
112.0	104.0	100.0	98.1	92.4	77.6	64.9	62.6	63.1	65.6	40
561	718	630	634	623	543	462	407	388	376	41
141.8	134.4	137.6	140.0	137.2	124.6	110.9	96.5	93.3	98.4	42
558	744	847	843	851	744	626	532	501	472	43
155	145	148	149	142	117	97	79	74	78	44
253	198	167	157	149	137	122	122	122	124	45
161	149	146	148	140	122	111	109	107	113	46
596	603	495	462	446	383	328	304	280	273	47
-	100	101	102	98	90	84	90	89	90	48
159	148	148	145	141	116	96	91	87	-	49
202	179	170	171	166	137	116	122	136	134.2	50
169.5	168.4	167.0	164.7	165.7	146.7	131.3	129.7	129.5	/(132.0)	51
162.7	155.3	147.8	149.2	148.8	144.9	134.6	129.7	131.5	133.7	52
152	132	121	120	116	104	97	84	70	87	53

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TABLE 23. -- TOTAL VALUE OF

No.		Annual Average Percent- age Change	Calendar Years					
			1919	1920	1921	1922	1923	1924
	<u>IMPORTS</u>		\$	\$	\$	\$	\$	\$
1	Total	- 2.63	941,013,613	1,336,921,021	799,478,483	762,409,309	903,030,515	808,144,573
2	Vegetable Products	- 3.24	201,157,478	274,876,252	197,683,617	159,059,173	182,148,048	176,055,635
3	Animal Products	- 4.61	77,758,931	77,687,752	43,793,277	47,657,342	46,423,862	40,982,021
4	Textiles	- 4.90	184,476,656	301,427,914	129,294,178	160,120,572	178,428,036	166,027,175
5	Wood and Paper	- 1.69	39,795,480	58,716,334	38,239,672	35,038,429	40,017,384	38,703,782
6	Iron and Its Products ..	- 1.41	182,908,337	255,445,012	127,470,117	126,467,856	173,720,299	137,979,471
7	Non-ferrous Metals	- 0.01	45,735,516	61,552,360	31,516,560	34,952,616	42,431,222	41,660,085
8	Non-metallic Minerals ..	- 2.01	117,844,215	191,885,040	153,017,057	127,434,587	165,114,172	135,130,136
9	Chemicals and Allied Products	+ 0.58	27,171,112	40,594,615	25,014,118	25,689,052	26,170,557	24,565,574
10	Miscellaneous Commodities	- 2.21	64,165,888	74,735,742	53,449,887	45,989,682	48,576,935	47,040,694
	<u>EXPORTS</u>							
11	Total	- 3.41	41,294,830,372	1,302,805,114	816,694,281	898,177,851	1,028,529,123	1,070,611,616
12	Total Canadian Produce ..	- 3.34	41,240,995,606	1,272,657,442	802,699,820	884,362,583	1,014,944,274	1,058,057,898
13	Vegetable Products	- 3.15	399,465,597	484,946,399	357,487,716	397,375,826	416,210,990	445,516,299
14	Animal Products	- 7.68	323,702,832	220,783,480	141,335,176	135,444,631	136,858,250	153,213,086
15	Textiles	- 9.17	29,101,207	25,209,768	7,875,525	6,918,006	8,360,906	9,264,967
16	Wood and Paper	- 1.78	193,300,496	291,812,295	186,092,991	213,145,383	267,553,964	255,389,780
17	Iron and Its Products ..	- 5.13	90,276,721	84,504,821	32,620,942	41,800,812	67,035,808	58,621,047
18	Non-ferrous Metals	+ 0.18	56,829,541	55,539,880	27,214,004	39,549,486	56,814,055	84,780,015
19	Non-metallic Minerals ..	- 4.98	30,138,482	41,380,883	25,097,229	24,237,595	29,635,695	21,087,295
20	Chemicals and Allied Products	- 2.94	28,633,834	22,366,939	10,265,181	12,387,016	15,848,245	15,293,320
21	Miscellaneous Commodities	- 11.13	89,546,896	46,112,977	14,710,956	13,503,828	16,626,361	14,892,085

/ Exclusive of Coin and Bullion.

IMPORTS AND EXPORTS BY GROUPS

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
90,193,348	1,008,341	1,087,117	1,222,317	1,298,992	1,008,479	628,098	452,614	401,214	513,469	1
	911	930	916	692	479	386	257	311	497	
96,041,785	210,666,426	233,515,969	236,258,076	232,825,062	192,244,194	134,409	97,574	87,666	109,201	2
						116	294	809	542	
45,629,203	53,464,168	60,827,442	70,212,721	70,089,720	59,059,980	28,630	17,463	17,630	20,236	3
						138	797	552	415	
79,906,158	184,236,564	183,491,727	201,743,243	198,928,848	149,149,944	90,151	68,949	70,275	83,872	4
						516	025	087	525	
39,388,487	46,444,652	50,413,315	57,322,432	62,821,227	49,998,187	34,947	22,837	18,782	20,855	5
						543	448	657	164	
66,573,076	219,575,146	248,151,554	318,008,796	335,956,287	222,251,112	115,441	67,346	60,734	93,615	6
						374	223	395	090	
46,677,309	50,765,605	59,195,656	73,869,406	97,150,244	69,735,368	39,421	21,994	18,035	25,959	7
						629	565	947	546	
38,110,676	152,687,995	155,404,666	162,172,427	185,921,799	164,848,720	106,087	95,341	78,137	101,994	8
						909	195	097	121	
						31,336	27,861	24,068	28,149	9
27,653,819	31,358,384	33,313,500	36,963,694	40,131,178	36,785,050	994	580	278	508	
						47,672	33,246	25,883	29,585	10
50,212,835	59,142,971	62,804,101	65,767,121	75,168,327	64,406,924	167	130	489	586	
1,283,098	1,283,939	1,238,782	1,374,246	1,208,338	905,460,353	617,243	501,839	537,783	659,903	11
795	268	004	233	430		023	326	439	020	
1,270,986	1,268,581	1,218,478	1,349,867	1,182,412	885,996,366	605,336	493,808	531,749	652,887	12
854	976	510	439	313		003	841	179	228	
562,410,287	588,885,984	546,293,442	651,071,596	429,800,625	316,251,620	209,760	204,057	198,446	229,380	13
						786	337	870	466	
94,022,331	168,025,501	164,711,508	163,457,632	140,829,265	91,559,933	70,938	55,588	67,151	82,569	14
						351	365	618	635	
9,445,869	7,111,896	10,926,510	9,731,623	9,471,980	7,302,096	5,394,084	4,814,610	7,046,253	7,331,685	15
273,725,823	286,305,842	280,959,319	289,125,744	292,600,923	249,690,231	185,493	133,981	131,359	160,711	16
						491	594	211	624	
69,481,468	75,602,162	67,831,374	70,665,677	90,101,565	47,565,525	19,086	16,325	22,182	37,402	17
						492	772	952	314	
103,709,496	82,009,639	87,057,150	103,411,613	148,164,138	115,766,626	73,841	48,130	69,340	93,677	18
						502	177	625	123	
24,486,348	27,095,283	27,073,749	26,583,611	29,719,996	22,862,181	14,976	9,657	13,308	15,758	19
						873	909	957	171	
						10,848	11,033	12,604	14,349	20
17,347,026	16,487,522	17,266,252	18,356,645	21,827,696	16,320,506	946	179	040	689	
						14,995	10,219	10,308	11,703	21
16,358,206	17,058,147	16,359,226	17,463,298	19,896,125	18,677,648	478	898	653	521	

TABLE 24A.- VALUE OF
(Calendar

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
<u>Agricultural and Vegetable Products</u>									
1	Alcoholic beverages..	+ 7.30	3,971,468	3,828,567	1,462,522	5,329,855	13,393,727	15,124,603	18,687,209
2	Fruits	- 0.26	8,370,001	9,340,478	12,245,338	8,970,232	8,378,673	8,335,909	8,137,791
3	Grains (Total)	- 2.90	183,661,337	348,442,573	248,841,546	279,654,079	283,830,237	305,604,193	381,144,518
4	Barley.....	- 4.65	17,352,536	13,508,823	10,307,782	9,314,675	8,665,580	22,597,031	24,245,494
5	Wheat	- 2.46	156,004,863	312,317,765	214,604,099	246,029,977	258,206,786	262,919,883	326,329,236
6	Rubber (chiefly tires and foot.) ..	+ 4.56	9,089,179	13,070,124	3,781,975	6,314,370	8,829,816	10,173,882	17,477,287
7	Sugar	-13.55	29,716,777	17,220,797	8,090,951	21,497,529	13,101,586	8,406,373	20,602,911
8	Vegetables	- 2.76	12,506,750	13,865,322	3,549,988	3,696,559	4,671,860	4,863,858	9,074,706
9	Wheat flour	- 7.32	107,133,191	55,302,988	60,110,059	56,277,992	62,462,353	61,297,536	74,319,169
<u>Animals and Animal Products</u>									
10	Cattle	-12.63	50,994,856	24,249,161	9,881,037	8,025,236	10,370,998	13,071,141	16,743,445
11	Cheese	- 7.54	31,075,912	39,844,883	27,088,908	21,636,739	23,445,401	22,375,787	34,575,980
12	Fish	- 3.23	45,029,260	36,608,435	30,146,057	28,273,014	27,400,707	33,191,789	36,025,453
13	Furs (chiefly raw) ..	- 1.23	19,435,174	17,541,704	13,115,076	16,884,064	17,589,055	16,712,979	17,431,328
14	Hides (raw)	-10.72	18,889,928	9,357,071	3,665,660	5,812,199	6,825,322	6,409,151	7,679,692
15	Leather (unmanuf.) ..	- 3.92	10,199,698	7,692,328	4,025,420	5,091,384	5,436,160	6,546,817	7,634,326
16	Meats	-14.32	108,003,021	50,745,049	33,096,593	28,381,741	23,568,424	25,574,960	37,715,281
<u>Fibres, Textiles and Products</u>									
17	Binder twine	- 7.62	5,133,442	3,124,274	1,194,475	569,587	1,672,100	1,402,576	1,200,621
18	Cotton	-11.72	4,170,506	5,103,053	1,051,904	833,878	863,178	867,353	1,335,126
19	Rags	- 3.53	1,288,666	1,282,001	497,069	1,061,831	1,023,640	1,365,597	1,403,202
20	Raw wool	- 8.18	6,341,339	2,443,497	800,894	1,852,171	1,991,554	2,479,621	2,501,558
<u>Wood, Wood Products and Paper</u>									
21	Paper (chiefly newsprint)	+ 2.87	59,983,269	86,744,010	75,510,945	74,825,893	93,770,957	99,248,497	106,624,046
22	Planks and boards ...	- 7.06	61,105,562	83,330,477	37,159,008	58,063,896	75,649,713	63,711,714	65,612,787
23	Pulp wood	- 3.32	10,593,581	15,778,171	14,617,610	10,359,762	13,525,004	13,536,058	14,168,935
24	Shingles	- 7.22	8,782,221	11,419,955	7,507,726	9,210,961	9,902,170	9,441,760	10,015,937
25	Timber, square	+ 0.54	1,933,216	1,899,444	1,699,530	1,492,344	4,037,030	3,317,225	2,631,128
26	Wood-pulp	- 3.86	37,185,009	76,383,978	33,133,675	41,037,849	47,027,496	32,326,943	47,931,905
<u>Iron and Its Products</u>									
27	Automobiles	- 1.13	13,253,516	16,635,235	5,305,444	22,154,093	33,828,690	26,509,393	33,044,886
28	Automobile parts	- 5.20	3,490,577	4,276,027	1,128,181	1,926,098	3,530,377	4,992,049	6,372,728
29	Farm implements	- 3.34	12,296,494	12,197,994	7,615,825	5,041,044	8,187,492	11,346,258	12,374,176
30	Hardware and cutlery..	-12.36	8,002,454	9,032,282	1,747,856	1,131,579	2,567,203	2,102,826	2,586,621
31	Machinery	- 0.54	7,300,373	5,706,535	3,503,996	2,378,239	3,751,157	4,423,134	5,863,473
32	Pigs and ingots	- 5.00	4,781,130	8,623,351	869,712	1,277,619	2,217,272	1,382,909	1,893,656
33	Tubes and pipes	- 4.31	2,275,707	2,614,154	2,019,860	1,188,943	2,104,379	1,179,205	1,429,210

EXPORTS OF CANADIAN PRODUCE

Years)

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
24,538,561	26,992,472	28,448,393	29,559,929	22,766,816	12,478,200	11,691,460	9,482,467	20,074,353	1
7,244,151	5,658,903	5,573,002	8,405,596	10,401,267	7,231,862	7,759,757	12,710,273	11,443,986	2
401,993,654	379,764,333	483,286,686	269,515,765	189,190,760	133,690,902	142,708,199	127,213,228	143,914,042	3
22,516,116	25,514,282	26,584,465	12,197,333	987,223	9,923,520	4,451,278	761,735	7,718,157	4
362,978,198	339,624,149	433,767,578	249,347,174	185,786,026	117,871,254	128,385,733	122,687,686	131,157,717	5
25,970,173	28,007,817	30,693,462	32,169,510	25,242,539	13,462,168	6,672,048	7,644,436	11,990,151	6
17,643,278	11,115,850	4,492,226	4,864,948	3,274,144	1,751,076	1,347,345	1,533,086	1,458,662	7
13,890,846	10,667,930	7,644,492	9,518,496	9,941,890	6,230,883	3,303,782	4,176,144	4,481,051	8
71,993,608	60,266,510	63,973,066	52,748,909	37,540,495	20,207,319	17,182,775	19,016,758	13,377,483	9
13,294,470	13,997,909	14,893,410	13,959,982	3,398,076	3,617,004	2,130,222	3,669,394	4,031,401	10
24,857,868	22,012,543	25,467,642	18,503,575	13,207,021	10,594,917	8,914,705	8,076,620	6,571,737	11
35,336,709	32,786,516	35,007,884	35,032,295	30,097,635	24,679,201	17,881,887	19,653,090	21,489,835	12
19,489,589	22,520,163	23,593,997	22,795,195	15,357,386	13,525,063	10,955,443	12,140,915	15,209,540	13
6,707,304	9,654,015	11,530,456	7,968,244	4,780,569	2,020,044	539,597	2,315,422	1,776,984	14
7,869,968	10,019,802	10,926,870	7,311,822	4,722,852	2,824,881	2,324,465	3,237,846	3,291,657	15
31,641,803	26,293,881	20,244,718	15,773,743	7,569,023	4,376,744	6,538,145	11,090,549	22,688,876	16
1,056,166	2,584,702	1,188,376	1,688,316	1,654,751	1,492,612	870,886	705,442	674,890	17
785,587	789,360	874,428	812,127	813,798	586,450	1,136,765	1,089,056	1,902,191	18
1,407,819	1,700,040	1,740,781	1,807,984	838,133	370,228	167,792	407,693	327,002	19
1,323,953	3,133,095	2,973,433	1,670,576	691,959	524,284	322,005	1,912,494	638,981	20
121,414,513	129,637,687	147,156,792	154,710,085	138,530,243	111,114,042	86,323,539	72,396,132	87,208,721	21
61,942,812	56,966,211	47,699,203	49,353,512	36,743,267	20,116,020	12,597,666	17,421,415	26,071,116	22
14,067,030	15,702,705	15,269,660	13,314,723	13,611,617	9,287,592	4,830,506	4,696,459	6,680,307	23
8,751,533	6,534,544	7,610,170	7,094,604	4,142,131	3,501,743	2,119,412	3,437,996	3,483,917	24
2,643,543	2,865,906	3,772,137	4,179,011	2,240,742	1,936,946	1,547,649	1,048,041	1,171,151	25
52,077,122	46,996,041	45,614,823	43,577,021	39,059,979	30,056,643	18,930,064	23,354,637	15,444,844	26
32,736,901	28,428,997	33,876,315	44,655,439	18,798,783	5,791,672	5,245,961	8,506,059	17,203,794	27
5,435,436	3,424,445	2,142,144	2,350,332	1,537,571	829,238	1,846,033	1,337,302	2,415,222	28
16,934,922	16,486,992	14,445,723	19,245,788	10,815,504	7,000,751	1,754,422	1,443,836	3,256,843	29
3,445,254	2,905,417	2,130,024	1,316,511	1,665,522	1,142,880	889,182	1,112,547	1,958,074	30
4,451,443	5,591,523	7,571,927	7,146,334	4,185,538	1,134,773	1,000,141	1,173,657	4,754,496	31
3,521,390	2,868,356	3,123,158	4,983,455	2,761,587	1,203,531	884,464	2,616,001	1,935,973	32
1,847,281	1,943,081	1,845,010	2,567,033	1,666,211	1,283,500	680,978	733,913	908,427	33

TABLE 24A.- VALUE OF EXPORTS
(Calendar)

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924
	<u>Non-Ferrous Metal Products</u>		\$	\$	\$	\$	\$	\$
34	Aluminium	+ 5.85	4,455,031	6,094,628	1,259,703	1,637,147	3,380,198	3,990,857
35	Copper (ore and blister)	+ 5.91	14,680,434	15,877,306	7,455,794	6,532,989	10,104,714	12,598,884
36	Gold, raw	+ 0.58	5,037,123	4,642,909	2,550,524	3,953,938	12,542,807	28,358,449
37	Lead	+ 6.41	1,389,012	387,685	1,249,319	2,427,138	3,032,144	7,650,970
38	Nickel	+ 6.38	8,126,344	11,988,857	3,102,944	6,824,288	8,726,251	10,266,966
39	Silver	- 4.72	16,410,797	12,238,209	8,199,663	11,684,028	11,137,724	12,082,954
	<u>Non-Metallic Mineral Products</u>							
40	Asbestos (chiefly raw)	- 2.45	9,886,470	11,887,456	5,681,272	6,555,793	8,560,022	7,517,889
41	Coal	-14.14	12,438,885	18,014,899	13,896,370	11,159,060	10,661,399	4,836,548
42	Petroleum and products	+ 5.84	1,097,838	871,643	836,571	1,187,934	971,717	1,261,052
43	Stone and products	- 0.22	2,331,877	6,552,715	2,767,231	3,617,176	5,621,350	4,884,960
	<u>Chemicals and Allied Products</u>							
44	Acids	+ 9.62	717,211	1,483,541	82,420	320,491	1,392,943	1,890,007
45	Fertilizers	- 0.86	4,575,396	6,245,498	2,259,883	3,226,827	4,717,078	4,068,594
46	Soda and compounds	-	-	-	1,277,227	2,763,809	3,948,970	3,658,760
	<u>Miscellaneous Commodities</u>							
47	Electrical energy	-	-	-	2,602,662	2,870,975	3,949,893	3,906,951
48	Films	+ 5.09	1,254,026	2,376,913	2,381,590	2,784,498	2,377,734	2,029,655
49	Settlers' effects	- 5.44	7,192,334	9,072,750	6,451,250	7,832,053	10,508,167	8,452,426

TABLE 24B. - COST OF LIVING INDEXES OF

1	Total (1926 = 100)	- 2.70	107.2	124.2	109.2	100.0	100.0	98.0
2	Food	- 4.12	122.5	141.1	107.9	91.4	92.1	90.7
3	Fuel	- 0.68	86.2	102.6	109.2	104.6	104.6	102.0
4	Rent	+ 0.73	75.6	86.5	94.2	98.1	100.6	101.3
5	Clothing	- 4.07	125.9	153.2	124.7	105.7	104.4	101.9
6	Sundries	- 0.55	95.4	104.0	106.0	106.0	105.3	103.3
	<u>Cost per week Family Budget</u>							
7	All foods	- 3.64	13.88	15.99	12.10	10.39	10.52	10.31
8	Fuel and light	- 1.16	3.06	3.65	3.79	3.51	3.55	3.39
9	Rent	+ 0.22	5.19	6.19	6.77	6.94	6.95	6.95
10	Totals	- 2.05	22.17	25.91	22.71	20.88	21.06	20.69

OF CANADIAN PRODUCE - Concluded
Years)

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
6,558,910	7,139,695	11,013,959	9,057,691	15,144,509	9,930,430	4,495,177	3,903,386	6,301,974	8,007,642	34
14,685,932	15,008,859	14,952,779	23,595,415	37,399,996	31,354,544	17,155,713	16,231,628	16,917,946	23,313,762	35
31,432,647	7,340,451	7,881,512	10,457,877	29,995,983	22,312,605	17,682,563	3,925,729	2,299,650	3,997,992	36
14,150,984	13,780,319	12,826,025	11,065,784	11,100,843	8,273,580	4,659,776	3,417,639	5,190,319	5,747,709	37
12,674,725	12,460,884	15,281,820	21,782,207	25,535,684	20,505,324	14,181,565	7,283,964	22,795,968	28,913,230	38
12,882,637	13,106,777	11,889,426	12,404,353	11,759,121	9,581,752	5,399,259	4,961,090	4,852,851	5,648,134	39
9,682,392	10,705,301	10,801,645	11,046,182	12,748,634	8,653,040	5,285,884	3,176,752	5,062,838	5,270,322	40
4,329,173	5,739,436	5,890,259	4,469,999	4,375,328	3,345,998	1,909,922	1,433,036	1,188,225	1,400,978	41
1,206,087	2,081,587	1,648,966	2,051,748	2,728,072	2,441,632	1,835,802	1,289,459	1,747,295	1,203,316	42
6,524,933	5,810,548	5,208,164	6,365,993	7,009,017	5,605,393	3,782,486	2,016,614	3,112,065	4,936,620	43
2,230,030	2,421,357	3,062,124	4,091,423	4,874,160	2,816,448	1,968,646	1,872,310	3,052,978	2,842,233	44
5,056,251	4,664,316	5,379,582	5,370,836	7,452,724	5,606,400	2,286,111	2,958,970	2,903,384	3,785,057	45
3,875,042	3,420,841	3,889,640	3,711,376	4,256,621	3,139,883	2,852,122	2,712,658	3,126,377	3,260,368	46
3,819,312	4,367,406	4,798,061	2,963,500	4,075,231	4,243,934	3,373,539	1,787,643	2,282,212	2,947,882	47
4,080,304	4,593,098	4,258,515	4,106,212	4,662,180	4,537,021	4,465,782	3,232,082	3,004,959	2,940,060	48
7,540,201	7,146,140	5,854,172	5,941,338	6,341,385	5,758,339	4,232,152	3,134,582	3,112,398	3,282,948	49
RETAIL PRICES, RENTS AND COSTS OF SERVICES										
99.3	100.0	98.4	98.9	99.9	99.2	89.6	82.0	78.0	78.9	1
94.7	100.0	98.1	98.6	101.0	98.6	77.3	64.3	63.7	69.3	2
100.0	100.0	97.9	96.9	96.4	95.7	94.2	91.7	87.6	87.8	3
101.3	100.0	98.8	101.2	103.3	105.9	103.0	94.7	85.1	80.1	4
101.9	100.0	97.5	97.4	96.9	93.9	82.2	72.8	67.9	64.7	5
101.3	100.0	99.1	98.8	99.0	99.4	97.4	96.8	93.9	92.7	6
10.81	11.21	11.00	11.04	11.34	10.96	8.49	7.04	7.03	7.58	7
3.33	3.36	3.30	3.27	3.27	3.25	3.18	2.94	2.87	2.85	8
6.89	6.86	6.86	6.92	6.98	7.04	6.95	5.99	5.76	5.54	9
21.06	21.47	21.20	21.27	21.61	21.29	18.66	16.01	15.70	16.02	10

TABLE 25.- IMPORTS OF
(Calendar)

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924
	<u>Agricultural and Vegetable Products</u>		\$	\$	\$	\$	\$	\$
1	Alcoholic beverages	+ 2.63	4,736,723	22,041,919	37,171,607	21,584,630	20,607,338	20,241,418
2	Cocoa and chocolate	- 5.68	5,879,594	5,116,128	3,137,364	3,102,246	2,780,240	2,194,358
3	Coffee and chicory	+ 1.92	3,819,560	4,938,235	3,016,110	3,252,880	3,153,177	4,227,153
4	Fruits	- 2.08	30,172,150	35,729,765	28,863,692	27,118,280	27,005,094	25,539,431
5	Gums and resins	- 4.30	4,414,057	4,664,678	1,923,124	2,269,702	2,381,031	2,081,702
6	Nuts (edible)	- 2.28	4,750,169	5,768,459	4,296,931	4,046,693	3,706,084	4,095,373
7	Rubber (chiefly raw)	- 2.05	13,529,333	20,089,665	7,538,062	7,658,812	13,216,371	12,389,759
8	Seeds	- 4.37	2,605,312	5,877,536	3,057,058	2,542,715	3,962,326	2,935,688
9	Sugar (chiefly for refining)	- 9.08	65,500,259	84,653,330	59,205,565	37,461,588	49,739,380	46,297,250
10	Tea	- 1.28	6,166,852	11,264,683	8,170,486	10,163,418	12,460,721	11,278,038
11	Vegetables	+ 2.00	5,377,081	6,371,671	4,626,912	5,045,621	5,267,475	5,935,365
	<u>Animal Products</u>							
12	Fish	- 2.73	3,014,142	4,705,203	3,077,190	2,632,457	2,164,413	2,547,138
13	Furs	- 0.97	7,460,901	12,233,686	5,642,351	8,418,873	8,639,005	7,963,578
14	Hides	- 7.46	18,298,645	15,848,065	4,724,002	7,465,365	7,617,273	7,746,560
15	Leather, unmanufactured	- 6.22	11,143,446	8,467,528	4,059,222	3,764,929	4,060,975	4,031,590
16	Leather, manufactured	- 0.68	4,131,046	4,941,208	2,545,960	2,652,288	2,960,608	3,282,203
	<u>Textile Products</u>							
17	Artificial silk	+11.08	1,249,615	2,293,607	1,178,456	2,013,429	2,251,115	2,507,979
18	Cotton - Raw	- 5.74	26,585,654	41,320,206	13,593,710	22,455,546	30,780,915	25,576,764
19	Yarn	- 4.08	5,514,196	8,511,399	2,572,856	3,149,054	2,985,461	2,551,395
20	Other	- 9.16	49,417,892	74,505,095	30,710,537	36,489,547	36,632,918	33,217,295
21	Flax, hemp and jute	- 2.94	13,201,626	18,722,687	7,479,173	10,927,234	13,117,710	13,575,632
22	Hats and caps	- 6.28	5,347,487	4,572,653	2,948,391	3,120,724	2,899,627	2,997,366
23	Manila and sisal grass	- 1.23	4,804,797	5,120,274	1,911,260	1,564,219	1,729,308	2,487,998
24	Silk - Raw	+ 8.34	2,398,838	3,311,166	1,899,706	2,822,199	2,727,649	2,295,041
25	Fabrics	- 7.58	17,730,791	26,196,025	14,098,556	14,611,126	14,457,819	13,289,156
26	Wearing apparel	+ 0.10	2,943,159	2,674,342	1,976,819	2,177,464	2,354,747	2,465,158
27	Wool - Raw wool	- 4.68	5,033,326	7,673,672	2,521,816	3,883,433	7,227,180	6,303,234
28	Noils and tops	- 3.24	5,147,869	8,558,154	2,536,327	4,386,728	4,599,466	4,071,311
29	Woolen yarn	- 2.69	3,968,688	8,774,811	2,205,280	4,090,000	4,052,066	3,617,729
30	Worsted and serges	- 6.25	11,857,877	21,385,240	9,483,822	11,557,863	10,194,725	12,398,068
31	Other wool	- 6.35	22,914,794	38,035,955	15,310,390	19,103,468	22,535,882	20,296,123
	<u>Wood and Paper</u>							
32	Books and printed matter	+ 0.65	10,527,834	13,563,197	12,456,438	10,806,211	11,296,982	11,625,879
33	Paper	- 0.67	9,246,414	14,007,685	8,395,267	8,295,094	9,112,896	9,327,942
34	Wood - Furniture & o.m. wood	- 2.38	6,820,962	11,486,860	7,509,113	6,790,866	7,756,688	7,795,353
35	Planks and boards	- 4.89	9,495,613	12,816,193	5,956,065	7,273,455	9,424,020	7,478,056
36	Veneers	+ 0.45	543,633	1,040,375	343,365	297,550	443,146	444,625
37	Other unmanufactured wood..	-15.33	3,577,560	6,146,684	3,622,525	1,682,954	1,983,652	2,031,927

PRINCIPAL COMMODITIES
Years)

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
23,592,437	28,339,112	42,306,482	47,847,820	46,613,751	37,936,640	27,083,309	17,011,418	13,548,870	15,028,852	1
3,055,847	3,228,607	4,417,390	4,223,421	3,780,255	2,956,448	1,873,889	1,431,681	1,467,603	1,484,329	2
5,005,573	6,103,874	5,871,614	6,825,629	6,883,316	5,134,746	4,163,273	3,955,643	3,824,435	3,900,940	3
27,022,194	29,523,371	33,261,672	36,610,059	34,069,957	30,973,926	23,659,137	18,550,946	15,488,551	19,083,985	4
2,693,097	3,362,087	3,117,292	3,283,802	3,367,443	2,671,575	1,784,976	1,331,274	1,514,465	1,628,313	5
4,567,451	4,620,879	4,973,564	5,315,996	5,173,421	4,158,491	3,620,672	2,762,066	2,734,190	2,751,908	6
30,694,511	29,990,511	27,987,090	23,611,543	22,709,747	12,842,452	7,194,022	3,948,658	4,549,712	9,968,323	7
2,343,321	3,628,725	2,473,291	2,167,819	4,521,669	4,154,455	1,877,922	1,389,633	1,027,178	2,066,930	8
38,223,233	37,882,937	40,356,882	34,445,567	27,938,466	26,496,027	23,004,828	16,649,272	15,945,130	17,378,424	9
12,499,663	12,516,579	11,839,891	12,325,650	11,131,285	12,659,556	6,478,644	5,878,277	5,732,174	9,173,682	10
5,992,526	6,352,243	7,786,783	8,852,971	10,755,949	9,363,138	7,209,257	5,408,624	3,626,951	3,932,287	11
3,002,739	2,585,052	3,296,198	3,546,906	3,825,899	3,011,147	2,281,171	1,558,457	1,370,953	1,593,000	12
9,767,303	12,540,135	15,544,165	16,744,956	14,761,147	9,585,433	6,244,527	3,829,559	3,911,838	4,821,298	13
9,185,128	9,200,948	12,162,077	14,750,051	8,449,873	6,046,567	2,980,688	1,979,986	2,887,105	2,818,513	14
3,884,972	5,103,578	5,349,934	6,293,559	6,197,514	4,464,224	3,367,117	2,210,489	2,088,075	2,296,041	15
3,405,864	3,927,517	4,224,978	4,902,774	5,551,469	5,263,980	3,732,515	2,027,998	1,583,534	1,752,477	16
2,103,476	5,500,416	7,112,781	11,017,850	12,864,718	13,780,922	6,023,421	2,947,357	2,773,192	2,381,798	17
28,911,498	23,721,858	22,839,375	28,049,277	27,359,800	14,568,520	8,932,161	7,848,879	12,050,629	18,663,741	18
2,718,190	4,143,052	4,126,942	4,501,944	4,348,068	3,444,397	2,868,931	2,639,427	2,543,640	2,300,000	19
31,263,746	28,715,193	28,951,397	28,586,723	29,773,988	22,048,782	14,104,741	10,758,865	10,373,106	12,439,000	20
15,675,176	15,642,914	14,506,370	16,053,643	15,291,430	11,807,906	7,789,670	6,482,594	6,644,258	7,754,000	21
2,951,753	3,270,093	3,662,619	3,702,239	3,775,078	2,724,311	1,922,648	1,081,089	707,722	626,000	22
2,995,935	4,860,357	5,121,697	4,906,156	4,736,103	3,323,261	2,067,578	2,213,518	2,250,759	1,696,000	23
3,028,398	3,863,589	4,923,808	5,885,037	8,025,244	7,324,312	6,093,055	6,067,420	4,492,587	3,818,000	24
16,463,595	21,285,641	19,730,396	18,063,251	14,655,043	8,946,644	5,460,138	2,380,809	1,809,098	1,961,000	25
2,841,866	3,663,291	3,830,945	4,843,300	5,293,627	4,358,683	2,595,490	949,178	771,183	827,000	26
6,545,476	5,493,239	4,942,807	5,797,533	5,126,915	3,194,587	2,554,018	1,814,534	2,650,864	3,643,860	27
3,949,328	4,557,520	4,897,052	5,540,124	4,544,908	2,787,526	2,507,669	3,178,892	4,397,008	4,768,000	28
3,788,010	4,073,239	4,108,837	5,534,932	5,884,858	5,215,462	2,151,925	2,412,803	2,865,375	2,760,347	29
12,487,601	14,014,676	13,721,069	13,708,247	11,673,273	9,808,552	4,513,949	3,767,548	2,350,922	2,774,206	30
19,825,459	21,218,873	21,128,961	23,053,936	22,899,392	18,339,792	8,403,122	4,929,114	5,969,406	8,375,246	31
12,046,315	13,432,601	14,382,799	16,053,299	18,133,242	16,827,309	13,543,388	9,831,459	8,340,484	8,815,253	32
9,142,177	10,977,946	11,618,538	13,260,288	14,739,033	12,907,658	9,585,986	6,790,363	5,345,603	5,503,081	33
8,448,319	9,335,947	10,571,878	11,697,591	13,410,503	9,209,556	5,347,744	3,108,988	2,481,133	2,688,931	34
7,473,637	9,716,235	10,146,342	12,038,176	12,163,608	6,812,196	4,127,135	1,926,175	1,668,436	2,341,648	35
559,303	778,860	758,569	950,874	1,243,537	768,257	716,671	341,070	245,831	291,176	36
1,718,736	2,203,063	2,935,189	338,037	341,642	901,025	538,357	326,220	143,260	988,000	37

TABLE 25.- IMPORTS OF
(Calendar

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924
			\$	\$	\$	\$	\$	\$
<u>Iron and Steel</u>								
38	Automobiles	+ 0.38	12,741,699	13,861,600	10,504,699	13,160,453	12,326,619	9,641,309
39	Automobile parts	+ 4.03	9,978,041	14,051,818	8,393,507	13,744,496	15,047,633	15,173,108
40	Castings and forgings	- 0.73	1,905,556	2,418,039	3,270,192	2,780,885	4,751,559	3,599,119
41	Engines and boilers	- 1.17	17,290,076	12,249,382	4,823,092	6,366,468	8,137,435	7,440,989
42	Farm implements	+ 0.04	6,059,170	25,197,202	10,162,935	7,732,217	11,893,646	6,585,750
43	Hardware and cutlery	- 3.38	3,977,633	5,978,733	3,700,195	3,286,080	3,876,183	3,262,944
44	Machinery	- 0.26	34,962,628	47,268,958	27,977,882	22,881,185	28,724,664	25,470,872
45	Pigs and ingots	- 7.29	2,418,650	4,627,121	1,210,086	1,979,983	2,450,605	1,969,661
46	Plates and sheets	- 1.92	16,648,808	31,029,780	14,531,876	16,804,563	25,414,832	19,659,013
47	Other rolling mill products	- 3.39	5,729,855	43,650,953	14,959,832	13,726,192	25,451,487	16,732,006
48	Stamped and coated products	+ 1.62	1,388,894	1,359,679	1,421,586	1,192,074	1,524,166	1,561,828
49	Tools	- 1.42	1,933,733	2,690,284	1,380,131	1,403,277	1,916,229	1,664,065
50	Tubes and pipes	- 3.69	3,012,979	6,491,376	2,750,671	2,307,128	4,146,738	2,624,013
51	Wire	- 9.15	6,034,650	8,224,233	3,378,293	2,820,150	4,061,777	2,843,726
<u>Non-Ferrous Metals</u>								
52	Aluminium	+ 5.58	843,891	3,643,019	1,550,277	2,344,672	3,715,008	3,680,049
53	Brass	- 1.87	4,442,460	6,292,936	3,480,085	3,804,435	4,410,687	3,613,065
54	Clocks and watches	- 3.16	2,917,471	4,047,105	2,464,487	1,605,820	2,314,213	2,387,982
55	Copper	- 3.29	6,996,765	10,642,159	3,824,767	5,114,239	8,148,705	6,178,568
56	Electric apparatus	+ 2.13	9,909,482	17,874,810	11,986,097	11,447,771	13,025,016	14,930,245
57	Precious metals	- 0.72	585,926	4,078,220	1,459,041	1,586,896	1,899,566	1,938,402
58	Tin	- 8.96	10,604,503	3,029,964	840,278	1,165,536	1,746,720	1,971,035
<u>Non-Metallic Products</u>								
59	Clay and products	- 0.11	5,998,050	10,291,484	7,517,222	6,664,503	8,172,662	7,198,162
60	Coal	- 5.98	61,160,799	98,033,598	88,924,734	61,182,428	96,357,061	66,909,553
61	Coke	+ 0.91	2,432,355	6,458,596	1,766,101	3,094,042	5,790,771	3,131,485
62	Glass and glassware	- 1.45	5,582,354	11,453,034	5,920,656	6,693,886	7,629,598	6,652,625
63	Petroleum, crude	+ 2.29	15,138,153	28,635,249	23,819,384	24,697,612	21,701,012	24,433,529
64	Gasoline	+ 5.89	1,142,855	2,404,488	7,611,458	8,760,924	7,160,632	9,344,153
65	Starch and products	+ 0.86	2,842,884	5,487,180	3,453,178	3,822,328	4,753,294	4,145,419
<u>Chemicals</u>								
66	Drugs and medicines	- 0.86	4,075,834	3,782,507	2,492,690	2,366,788	2,639,574	2,617,541
67	Dyeing and tanning	- 2.44	5,053,719	6,877,068	3,757,650	4,055,951	4,078,657	3,205,578
68	Fertilizers	+ 3.31	990,103	4,375,076	2,583,611	2,047,451	1,673,841	2,302,410
69	Perfumery	- 0.55	972,145	1,263,342	943,863	902,917	872,401	960,343
70	Soap	- 3.66	1,258,157	1,698,545	1,229,726	1,139,870	1,389,324	1,197,220
71	Soda and compounds	- 3.45	3,239,447	8,488,133	2,543,764	2,934,814	2,956,918	2,632,379

PRINCIPAL COMMODITIES - Concluded
Years)

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
14,549,309	24,381,692	31,542,416	40,832,876	39,423,134	20,560,287	7,380,834	1,208,893	1,204,268	1,997,129	38
20,690,989	27,465,642	31,852,100	43,837,955	44,772,091	23,358,763	14,450,566	11,588,190	10,836,590	9,474,767	39
5,133,566	4,687,727	4,479,842	5,800,660	5,823,278	3,134,281	2,056,153	1,584,238	1,261,742	2,087,981	40
12,053,649	13,907,730	16,920,299	18,406,281	17,774,349	10,827,352	7,478,205	6,016,895	5,001,770	7,010,641	41
11,234,839	17,630,949	26,101,338	39,893,490	31,845,326	21,944,231	3,964,344	2,204,646	2,290,401	3,204,029	42
3,367,941	3,760,062	4,014,690	4,569,987	5,113,163	3,739,706	2,685,284	1,917,095	1,870,636	2,209,950	43
30,158,936	38,683,540	46,237,754	57,142,451	69,574,589	50,434,725	29,267,120	16,457,167	12,177,487	18,965,927	44
1,559,129	1,569,929	1,889,729	2,976,909	2,828,828	1,307,187	1,035,955	303,278	400,288	844,024	45
21,357,061	24,546,001	22,901,496	28,335,062	32,259,731	25,214,483	12,566,282	8,834,817	11,972,881	15,867,210	46
16,649,749	23,164,206	21,210,847	26,499,450	32,486,907	21,294,501	11,342,203	5,234,453	4,404,266	4,935,000	47
1,750,624	2,049,454	2,007,256	2,360,798	2,630,603	2,447,137	1,722,825	1,190,721	952,718	1,069,225	48
1,912,204	2,336,648	2,489,459	2,971,011	3,381,654	2,351,031	1,361,565	762,650	848,182	1,296,993	49
3,142,701	3,834,837	3,727,361	4,327,459	6,023,488	4,102,689	1,997,549	1,027,096	788,659	1,172,596	50
2,648,403	3,129,673	3,334,551	3,632,816	3,828,386	2,732,972	1,554,048	844,973	814,748	1,315,734	51
4,049,791	4,870,018	7,895,211	6,724,491	6,037,294	6,296,272	5,193,565	3,403,989	2,813,388	3,362,428	52
4,152,838	4,883,236	5,007,299	6,140,982	7,356,080	5,434,454	3,564,807	2,206,468	1,495,750	2,059,153	53
2,317,518	3,100,743	3,257,037	3,540,106	3,608,898	2,759,719	1,901,480	1,028,899	956,843	1,300,864	54
7,468,950	6,574,024	7,275,570	10,731,358	17,019,794	8,317,717	2,415,433	777,268	440,676	564,070	55
15,501,301	16,697,091	18,398,351	23,905,429	36,839,533	30,281,152	16,775,208	7,708,111	5,248,917	7,654,071	56
2,451,772	2,630,901	2,618,395	3,018,451	3,245,841	2,164,139	1,351,554	1,145,016	1,329,579	2,961,447	57
2,459,830	3,486,096	3,226,175	2,928,195	2,775,752	1,854,591	1,142,379	880,540	1,234,712	2,111,360	58
7,478,084	8,196,014	9,638,216	10,023,747	12,159,566	10,196,681	7,628,858	5,405,750	4,961,265	5,935,805	59
59,070,849	59,759,665	61,384,309	54,338,692	56,013,268	56,694,366	36,829,338	31,337,809	28,122,191	35,065,380	60
5,553,494	6,600,628	4,780,435	6,128,031	6,674,853	5,635,212	3,712,508	3,162,709	2,938,346	3,724,000	61
7,155,760	8,515,295	8,146,618	9,234,095	10,569,457	8,284,741	6,179,871	4,548,675	3,957,515	5,239,634	62
28,362,277	35,388,395	34,658,016	28,335,062	32,259,731	41,362,227	24,654,613	29,466,912	22,819,739	33,250,541	63
11,599,631	11,958,795	11,418,614	16,812,418	19,804,086	17,114,501	9,673,166	9,034,362	3,992,063	3,841,957	64
4,634,076	5,147,417	6,183,139	7,831,212	9,059,914	11,059,423	4,759,194	2,205,463	1,866,732	3,520,875	65
2,968,089	3,100,911	2,907,266	3,715,028	3,730,193	3,652,434	3,309,071	2,832,025	2,588,168	2,600,496	66
3,581,546	3,654,158	3,886,163	4,091,581	3,645,668	3,372,435	3,246,481	3,743,905	4,397,359	4,814,521	67
2,831,411	3,692,680	4,123,013	5,013,814	4,611,723	5,960,248	5,713,016	2,117,388	1,801,457	2,409,941	68
1,073,451	1,044,265	1,291,212	1,402,839	1,491,538	1,267,969	1,142,635	737,274	438,723	430,619	69
1,128,154	1,199,613	1,285,040	1,166,910	1,302,188	1,216,342	934,666	971,594	356,948	449,562	70
2,777,294	3,105,912	3,192,925	3,165,965	1,508,244	3,426,289	2,891,828	2,567,788	2,063,156	2,388,443	71

TABLE 26.- BANKING

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
	<u>BANKING</u>		\$	\$	\$	\$	\$	\$	\$
	<u>Readily Available</u>								
	<u>Assets</u>								
1	Specie	- 2.08	80,684,931	81,471,916	80,671,931	80,776,592	68,920,115	85,296,966	61,739,609
2	Dominion notes	- 3.17	176,744,958	177,990,416	174,802,401	170,393,300	165,581,398	150,446,230	140,505,501
3	In central gold reserve	- 8.41	112,679,167	107,702,722	79,606,700	54,352,533	57,498,366	57,281,700	57,468,933
4	In United Kingdom banks	- 3.31	12,359,426	17,669,923	12,857,830	10,309,844	8,090,470	7,819,605	8,583,316
5	In foreign banks	+ 3.53	50,904,693	62,097,682	60,885,266	87,972,048	54,358,289	66,701,920	59,921,935
6	Foreign currency	-	-	-	-	-	-	26,896,899	27,766,337
7	Government securities	+ 8.64	214,621,625	120,356,255	166,688,146	198,826,031	242,292,315	314,099,097	358,344,887
8	Call loans abroad	- 1.75	163,227,204	200,098,050	172,137,325	178,457,564	198,047,516	181,705,220	225,461,687
9	Total quick assets	- 2.29	811,222,004	767,386,964	747,649,599	781,087,912	794,788,469	890,247,637	939,792,205
	<u>Loans and Securities</u> <u>except Can. Gov'ts.</u>								
10	Public securities	- 2.51	256,270,715	210,826,991	156,552,503	90,131,491	112,642,627	135,597,860	147,563,292
11	Railway securities	+ 1.31	54,429,301	48,031,228	45,728,878	43,208,758	46,857,264	52,864,890	59,597,468
12	Canadian call loans	+ 4.20	96,673,179	118,956,035	109,542,624	101,320,268	98,874,726	109,035,615	120,086,639
13	Current loans	- 0.56	1,091,849, 150	1,342,763, 470	1,246,018, 266	1,122,255, 707	1,052,132, 479	979,153,750	902,845,185
14	Current loans abroad	+ 1.86	140,200,101	186,891,995	156,571,063	149,586,461	161,594,278	181,651,237	220,098,549
15	Provincial loans	+ 8.18	8,214,314	13,945,219	12,806,347	9,556,612	13,158,705	13,467,969	18,234,969
16	Municipal loans	+ 5.65	48,546,827	67,839,214	77,140,465	74,627,370	73,681,116	68,954,363	64,410,578
17	Total loans, etc.	+ 0.16	1,552,971, 202	1,935,446, 303	1,781,184, 115	1,643,643, 443	1,606,932, 483	1,546,792, 080	1,562,017, 009
	<u>Other Assets</u>								
18	Non-current loans	+ 4.35	4,260,427	4,952,320	6,809,940	7,839,461	9,443,664	12,813,926	10,879,402
19	Real estate	+ 1.92	5,835,339	4,781,361	4,357,257	4,977,208	6,191,758	7,579,417	8,620,949
20	Mortgages	+ 7.34	2,354,169	2,679,141	3,070,228	3,682,844	3,664,553	3,745,652	4,464,047
21	Premises	+ 2.27	54,499,498	58,111,876	65,808,576	70,909,881	70,073,851	71,871,773	73,085,749
22	Letters of credit	+ 5.82	33,248,321	46,054,619	30,079,462	18,358,731	26,146,908	55,659,929	62,541,017
23	Loans to companies	-	-	-	-	-	-	7,678,337	5,568,411
24	Other assets	-	-	-	-	-	4,416,743	3,828,862	3,974,756
25	Note circulation deposits	+ 0.44	6,054,419	6,122,715	6,417,287	6,493,593	6,662,665	6,347,378	6,026,917
26	Inter-bank balances; notes of other banks	-10.29	30,046,099	45,640,095	51,267,964	40,571,207	37,441,300	14,885,399	15,055,772
27	Cheques of other banks	- 1.16	102,492,254	130,277,410	111,726,865	104,878,651	111,387,509	108,568,475	121,671,912
28	Balances due by other banks	- 4.69	5,823,388	5,697,820	6,179,469	5,243,496	5,008,577	4,679,352	5,101,136
29	GRAND TOTAL ASSETS	+ 0.86	2,754,568, 118	3,064,133, 843	2,841,782, 079	2,638,776, 483	2,643,773, 986	2,701,427, 011	2,789,619, 061

AND CURRENCY

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
64,903,816	72,825,694	71,423,881	71,783,435	72,665,124	70,616,401	58,581,872	52,900,491	49,523,287	1
124,510,953	114,850,338	123,635,143	130,227,539	119,220,626	111,324,018	126,373,999	137,343,062	145,797,586	2
63,339,499	64,512,415	69,745,227	59,614,199	40,130,866	26,043,438	21,969,232	19,306,732	19,098,407	3
11,520,189	9,790,411	6,874,338	4,826,444	6,835,485	4,503,753	9,383,994	15,656,660	21,339,301	4
59,261,609	61,793,595	67,531,596	86,178,585	94,240,248	97,749,022	97,999,358	75,809,462	67,516,010	5
24,767,533	22,757,460	21,228,912	19,468,671	18,775,238	16,264,313	16,022,766	21,584,743	20,377,395	6
343,595,936	324,580,796	333,837,004	341,744,572	316,196,343	454,386,965	489,709,241	626,881,709	683,498,403	7
250,080,998	268,536,339	267,352,621	301,091,053	187,706,019	108,574,302	84,227,574	92,234,373	106,698,437	8
941,980,533	939,647,048	961,628,722	1,014,934,498	855,769,949	889,462,212	904,268,036	1,041,717,232	1,113,848,826	9
127,765,375	133,314,843	124,996,823	104,309,024	101,585,131	154,829,056	150,891,599	163,834,318	139,850,099	10
61,455,745	63,075,762	63,794,381	52,961,542	53,856,068	65,141,210	55,157,961	50,435,931	43,377,456	11
140,230,894	185,652,795	253,488,198	267,271,438	226,725,099	170,185,313	117,224,745	102,360,658	101,592,436	12
934,022,544	1,024,272,671	1,177,484,482	1,342,666,883	1,285,836,995	1,123,600,856	1,032,081,481	906,477,585	868,940,687	13
261,415,615	269,337,398	261,943,962	248,367,887	238,954,152	205,382,064	171,861,621	147,599,021	137,640,771	14
18,084,219	15,801,827	29,569,721	19,002,655	17,491,292	29,072,924	34,385,119	24,650,205	26,321,552	15
69,008,011	67,603,817	75,072,168	93,325,211	100,233,545	117,970,493	130,501,792	121,781,170	118,549,484	16
1,682,379,658	1,839,905,275	2,072,403,628	2,279,247,504	2,064,597,746	1,764,088,677	1,582,667,313	1,409,067,110	1,373,683,017	17
9,537,377	8,700,427	7,492,476	7,522,377	7,650,644	9,302,525	12,317,980	13,964,098	13,939,704	18
8,300,000	7,705,627	6,736,392	5,618,820	5,472,741	6,244,727	7,141,708	7,344,125	7,810,619	19
5,594,014	6,257,770	6,735,847	7,221,774	7,023,730	6,488,987	6,244,908	6,310,749	5,941,288	20
70,551,133	70,499,930	71,573,462	75,536,822	77,465,028	79,112,291	9,814,603	78,840,626	78,132,351	21
73,171,325	75,083,687	97,624,647	100,473,805	90,355,973	67,896,512	48,671,585	46,612,850	52,355,627	22
5,364,461	6,556,165	8,168,916	9,654,122	11,575,506	13,850,473	12,970,359	13,228,079	13,218,800	23
2,978,739	2,843,368	2,610,646	2,304,286	1,966,638	1,746,984	1,549,822	1,590,736	1,600,113	24
5,790,572	5,861,646	6,027,466	6,246,861	6,590,934	6,825,601	6,721,355	6,587,189	6,618,517	25
14,954,097	15,846,532	16,507,928	16,807,334	15,162,266	13,088,109	11,247,365	9,731,827	10,418,411	26
107,968,362	126,422,960	148,157,905	149,545,199	127,661,545	101,543,160	82,948,867	84,112,614	93,681,134	27
4,727,124	5,197,750	4,465,411	4,698,323	5,696,808	4,274,869	3,411,177	3,818,530	3,906,981	28
2,864,019,213	3,029,680,616	3,323,163,195	3,528,468,027	3,377,077,853	3,066,018,472	2,755,470,779	2,831,393,641	2,827,919,961	29

TABLE 26.—BANKING AND

No.	Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925	
		\$	\$	\$	\$	\$	\$	\$	
	<u>Liabilities to the Public</u>								
30	Note circulation..	- 2.95	218,919,261	228,800,379	194,621,710	166,466,109	170,420,792	166,136,765	165,235,168
31	Dominion Govern- ment	-10.23	181,768,998	188,360,129	109,405,020	83,669,096	50,581,598	53,862,784	34,510,533
32	Provincial Government	- 0.58	22,049,660	21,384,185	28,794,562	28,833,208	34,311,455	34,760,335	23,823,256
33	Government advances	-	-	-	-	-	23,415,875	16,470,833	
	<u>Deposits by Public</u>								
34	Savings deposits..	+ 1.59	1,125,202, 403	1,239,308, 076	1,289,347, 063	1,191,637, 004	1,197,217, 065	1,198,246, 414	1,269,542, 584
35	Demand deposits ..	- 0.26	621,676,065	653,862,869	551,914,643	502,781,234	523,170,930	511,218,736	531,180,578
36	Total deposits ...	+ 0.70	2,189,428, 885	2,438,079, 792	2,264,586, 736	2,120,997, 030	2,107,606, 111	2,130,621, 760	2,221,160, 611
37	Foreign deposits..	+ 1.43	238,731,784	335,164,532	285,125,448	314,076,484	302,265,063	332,533,491	362,103,660
	<u>Due Banks Abroad etc.</u>								
38	United Kingdom ...	+ 2.18	5,908,764	7,057,506	8,078,047	9,775,026	6,035,201	5,758,400	7,438,125
39	Foreign	+ 3.28	29,985,104	40,380,320	32,532,361	28,762,762	33,381,652	31,631,012	33,208,477
40	Bills payable ...	3.31	3,821,080	8,155,523	11,494,432	7,484,191	7,779,149	8,971,846	11,236,765
41	Letters of credit..	+ 5.80	33,248,324	45,962,754	30,079,458	18,358,731	26,146,908	55,659,929	62,541,017
42	Other liabilities..	- 3.05	3,629,588	3,718,070	3,304,608	3,046,993	10,105,599	27,103,578	3,367,575
43	Total public liabilities	+ 0.38	2,495,582, 525	2,783,985, 292	2,556,454, 118	2,364,821, 754	2,374,308, 376	2,438,771, 001	2,532,832, 064
44	Due between banks.	+ 0.99	10,641,494	11,830,949	11,756,766	9,931,819	12,832,965	12,887,711	12,173,493
	<u>Liabilities to Shareholders</u>								
45	Dividends	-	-	-	-	-	20,200,000	20,690,000	
46	Reserve	+ 2.14	121,160,774	128,756,690	134,104,030	129,627,270	126,441,667	123,841,666	123,108,366
47	Capital	+ 1.48	115,004,960	123,617,120	129,096,339	125,456,485	124,373,293	122,409,504	118,831,327
48	GRAND TOTAL LIABILITIES	+ 0.89	2,731,748, 259	3,036,359, 102	2,819,654, 487	2,619,906, 412	2,625,123, 336	2,685,022, 171	2,774,771, 757
49	Surplus of notice deposits over current loans	-	33,353,253	103,455,394	43,328,797	69,381,297	145,144,586	219,092,664	366,697,399
50	Percentage of current loans to notice deposits, p.c. ...	- 2.20	97.0	108.3	96.6	94.2	87.9	81.7	71.1

CURRENCY - Continued

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
168,885,995	172,100,763	176,716,979	178,291,030	159,341,085	141,969,350	132,165,942	130,362,488	135,537,793	30
31,294,876	45,448,748	42,219,976	77,815,312	47,706,626	48,978,777	55,598,660	38,766,203	35,059,418	31
21,615,975	25,573,744	21,846,611	24,536,732	28,036,339	24,372,336	26,151,681	23,229,169	30,773,142	32
14,679,166	19,204,167	51,528,333	82,916,667	37,308,333	19,416,666	37,352,667	46,472,666	39,319,250	33
1,340,559, 021	1,399,062, 201	1,496,608, 451	1,479,870, 058	1,427,569, 716	1,437,976, 749	1,376,325, 128	1,378,497, 944	1,372,817, 869	34
553,322,935	596,069,007	677,467,295	696,387,381	622,895,347	578,604,394	486,270,764	488,527,864	513,973,506	35
2,277,192, 043	2,415,132, 261	2,610,594, 865	2,696,747, 857	2,516,611, 587	2,422,834, 828	2,256,639, 530	2,236,841, 539	2,274,607, 936	36
330,399,153	349,008,560	372,452,532	418,138,374	390,403,559	332,902,489	312,293,297	307,820,359	321,984,001	37
6,444,964	6,723,874	13,449,698	25,693,879	11,539,556	5,301,868	5,131,001	5,468,789	5,651,794	38
38,065,329	44,760,541	63,038,671	100,254,711	64,076,035	62,055,917	49,732,341	35,803,916	23,960,959	39
11,072,863	8,720,888	12,048,303	10,842,329	9,187,617	4,489,370	1,579,945	1,057,647	918,231	40
73,171,325	75,083,687	97,624,647	100,473,804	90,355,973	67,896,762	48,671,585	46,612,849	52,355,627	41
3,581,040	4,111,464	4,243,913	5,754,347	6,278,946	5,523,025	2,417,737	2,282,525	2,210,400	42
2,604,660, 953	2,758,324, 713	3,044,742, 165	3,215,503, 098	2,909,530, 263	2,741,554, 219	2,546,149, 789	2,517,934, 260	2,548,720, 434	43
11,508,311	12,487,069	15,496,756	14,528,474	14,831,131	12,596,946	10,694,683	11,603,922	12,824,498	44
20,739,000	21,468,000	21,687,000	23,918,000	25,430,000	22,660,000	20,423,000	17,134,000	16,012,000	45
125,441,700	130,320,897	134,087,485	150,636,682	160,639,246	162,075,000	162,000,000	157,250,000	132,604,000	46
116,638,254	121,666,774	122,839,879	137,269,085	144,560,974	144,674,853	144,500,000	144,500,000	144,917,000	47
2,846,680, 907	3,010,312, 384	3,301,669, 529	3,503,408, 865	3,214,730, 383	3,048,304, 073	2,852,649, 789	2,819,684, 260	2,826,241, 267	48
406,536,477	374,789,350	319,123,969	137,203,175	141,732,721	314,375,893	344,243,647	472,020,359	503,871,162	49
69.7	73.2	78.7	90.7	90	78.1	78.1	65.8	63.3	50

TABLE 26.- BANKING AND

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
51	Gold included in C.G.R.	+ 1.38	10,333,333	10,917,918	10,753,000	10,128,000	9,336,333	9,336,333	10,927,333
52	All notes in hands of public	- 1.46	216,970,000	214,210,000	171,230,000	151,700,000	160,090,000	178,960,000	175,840,000
	<u>Index Numbers</u> (with seasonal ad- justment 1926 = 100)								
53	Demand deposits	- 0.33	113.8	118.2	102.8	90.8	94.6	92.5	105.9
54	Notice deposits	+ 1.56	83.9	92.4	96.1	88.9	89.3	89.3	94.7
55	Current loans	- 0.55	116.9	143.7	133.4	120.1	112.6	104.8	96.6
56	Investment holdings.	+ 4.57	98.7	71.2	69.2	62.2	75.4	94.3	106.1
57	Call loans, Canada..	+ 4.20	69.3	85.3	78.6	72.7	71.2	78.1	86.0
58	Call loans, else- where	- 1.73	65.3	80.1	68.8	71.4	79.3	72.7	90.2
59	Total issue, Dominion notes	- 4.20	162.4	161.2	143.2	126.7	126.9	118.9	112.1
60	Gold held by Finance Department against notes	- 3.25	108.6	90.6	77.6	82.1	110.7	97.9	109.7
61	Notes in hands of public	- 1.45	120.4	119.0	95.1	84.2	88.6	99.3	97.5
	<u>CURRENCY</u> <u>Month End Average</u>								
62	Net issues of Dominion notes per. Chap. 4, 1915	-	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000
63	R.S. 1927, Chap. 70..	-	-	-	-	-	-	-	-
64	R.S. 1927, Chap. 41..	-	-	-	-	-	-	-	-
65	TOTAL	- 4.20	308,037,000	305,806,000	271,531,000	240,430,000	240,862,000	226,003,000	212,681,000
66	Gold held against notes	- 3.25	118,489,690	98,751,770	84,569,730	89,939,100	120,651,620	107,261,650	119,744,810

CURRENCY - Concluded

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
24,160,000	22,258,000	21,104,666	15,464,333	13,547,532	12,860,105	10,948,407	6,498,399	5,200,000	51
180,250,000	184,050,000	189,030,000	191,460,000	173,010,000	156,720,000	147,050,000	149,780,000	155,670,000	52
100.0	107.6	122.4	125.8	113.2	104.6	87.9	88.3	92.8	53
100.0	104.3	111.6	110.4	106.5	107.2	89.6	111.7	102.4	54
100.0	109.6	126.0	143.7	137.9	120.3	110.4	97.0	93.0	55
100.0	97.7	97.9	93.6	88.5	126.7	130.6	157.8	162.7	56
100.0	133.2	181.7	191.7	162.6	122.1	83.8	73.4	72.7	57
100.0	107.4	107.1	120.5	75.1	43.5	32.7	36.9	42.7	58
100.0	97.2	105.9	107.7	91.9	80.4	87.2	94.5	100.1	59
100.0	98.2	81.7	54.4	72.5	67.6	61.3	64.0	64.4	60
100.0	102.1	105.1	106.2	96.1	87.0	82.8	83.2	86.4	61
26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	26,000,000	62
-	-	-	76,750,000	37,350,000	19,700,000	37,640,000	46,550,000	39,350,000	63
-	-	-	101,632,000	111,266,000	107,380,000	102,240,000	106,670,000	124,910,000	64
190,005,000	184,898,000	201,172,000	204,332,000	174,714,000	153,030,000	165,880,000	179,220,000	190,260,000	65
109,369,550	107,417,630	89,218,450	59,345,232	79,500,297	73,579,131	66,854,215	69,793,861	70,232,500	66

TABLE 27.—INDEX NUMBERS OF SECURITY PRICES.

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
	(1926 = 100)								
	<u>Security Prices</u>								
	<u>Common Stock Prices</u>								
1	Total (121)	+ 3.83	65.7	66.9	57.8	62.6	68.5	70.6	80.7
2	Industrials, total (87)	+ 7.20	53.9	62.1	48.8	53.8	60.0	61.1	75.8
3	Iron & Steel (15) ...	+ 4.99	84.6	85.7	66.2	69.4	70.3	76.7	87.6
4	Pulp & Paper (6)	+ 5.65	64.9	99.7	69.6	75.5	80.1	74.3	73.6
5	Milling (4)	+ 3.25	79.3	74.3	61.6	66.9	72.3	72.0	92.0
6	Oils (4)	-	-	-	-	-	-	-	-
7	Textiles and clothing (10)	+ 0.35	51.1	57.7	52.8	65.8	80.3	73.9	88.0
8	Food and allied products (19)	+ 9.75	42.3	40.9	29.5	34.0	40.0	46.1	77.4
9	Beverages (8)	-	-	-	-	-	-	-	-
10	Miscellaneous (21) ..	+ 12.83	35.0	33.7	30.0	32.3	38.7	44.6	66.1
11	Utilities, total (20)	+ 1.30	79.4	69.2	65.6	71.9	80.0	85.3	87.2
12	Transportation (2) ..	- 1.69	101.7	87.2	81.4	89.1	96.2	96.4	93.5
13	Telephone and tele- graph (2)	+ 1.16	89.0	75.4	75.8	80.4	88.0	95.7	99.8
14	Power and traction (16)	+ 6.81	41.6	38.9	38.5	42.5	50.1	63.3	73.2
15	Companies abroad, total (5)	-	-	-	-	-	-	-	-
16	Industrial (1)	-	-	-	-	-	-	-	-
17	Utilities (4)	-	-	-	-	-	-	-	-
18	Banks (9)	+ 0.92	90.5	86.7	85.0	84.7	88.1	86.3	94.1
	<u>Mining Stock Prices</u>								
19	Total (23)	-	-	-	-	-	-	-	-
20	Gold (19)	-	-	-	-	-	-	-	-
	<u>Financial Factors</u>								
21	Preferred stocks	-	-	-	-	-	-	-	-
22	Interest rates	- 1.61	117.5	124.8	124.5	113.4	108.6	103.6	99.7
23	Yield on Ontario Government bonds, p.c.	- 1.63	5.63	6.04	5.96	5.43	5.20	4.94	4.78
24	Shares traded, Montreal	+ 9.41	4,060,346	4,208,976	2,107,423	2,997,528	2,539,911	3,072,367	4,601,857
25	New issues of bonds...	+ 2.50	909,937,222	324,914,667	403,591,156	492,397,477	514,817,742	579,925,792	483,533,348
	<u>Foreign Exchange</u>								
	New York funds in Montreal ..								
26	High	-	1.0741	1.1587	1.1415	1.0548	1.0266	1.0319	1.0030
27	Low	-	1.0183	1.0917	1.0775	.9990	1.0090	1.0000	.9990
28	Average	+ 0.001	1.0355	1.1234	1.1162	1.0145	1.0197	1.0131	1.0003

FOREIGN EXCHANGE, AND OTHER FINANCIAL FACTORS

1926 due to revision not exactly correct	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
100.0	123.4	159.6	190.7	136.2	85.2	55.6	68.6	85.7	1
100.0	131.6	186.1	275.3	171.8	97.7	63.3	94.2	123.9	2
100.0	161.0	251.3	312.1	194.1	108.9	59.8	72.4	107.4	3
100.0	109.1	126.9	95.0	50.9	15.5	7.3	7.5	11.7	4
100.0	134.8	184.1	235.5	141.7	75.0	55.6	63.0	73.0	5
100.0	136.9	198.5	310.0	234.2	138.7	99.1	129.6	161.1	6
100.0	122.6	125.1	95.1	70.0	53.0	36.4	51.6	74.2	7
100.0	129.1	163.3	173.3	126.6	111.8	85.2	109.6	127.5	8
100.0	129.4	174.3	144.5	75.2	58.1	38.5	104.0	114.4	9
100.0	133.2	209.3	400.6	231.9	120.0	70.5	123.2	175.2	10
100.0	122.9	141.8	147.9	125.1	84.6	49.2	49.0	52.9	11
100.0	118.2	135.4	144.8	119.0	69.2	37.7	36.2	36.0	12
100.0	107.9	118.9	120.1	113.1	101.0	72.1	77.3	90.8	13
100.0	133.9	156.9	161.2	137.6	101.6	59.8	59.0	65.0	14
100.0	116.1	158.2	174.6	115.8	64.9	51.0	70.0	99.5	15
100.0	98.7	128.4	158.7	112.9	71.6	66.9	101.8	165.8	16
100.0	135.2	198.7	203.0	125.8	61.2	37.3	42.1	40.8	17
100.0	115.1	139.9	134.8	115.4	100.7	75.3	69.2	75.4	18
100.0	127.4	121.5	105.4	72.4	69.1	56.8	94.5	129.9	19
100.0	125.7	104.2	72.1	61.2	62.0	56.3	90.4	126.6	20
100.0	104.7	109.2	104.5	95.1	72.9	52.8	55.9	68.2	21
100.0	94.9	92.5	102.2	98.3	96.6	108.7	97.7	85.7	22
4.79	4.54	4.43	4.90	4.71	4.63	5.21	4.68	4.11	23
7,081,150	10,706,614	20,490,003	25,739,261	15,563,489	5,309,270	2,904,879	7,639,707	4,616,120	24
532,072,661	602,217,681	453,592,088	661,158,909	767,245,063	1,250,820,571	473,117,632	569,556,513	541,500,000	25
1.0040	1.0020	1.0020	1.0162	1.0111	1.2091	1.1750	1.1976	.9950	26
.9990	.9990	1.0000	1.0020	.9990	1.0000	1.0964	.9881	.9854	27
.9998	1.0000	1.0002	1.0076	1.0049	1.0432	1.1358	1.0916	.9902	28

TABLE 27.- INDEX NUMBERS OF SECURITY PRICES, FOREIGN

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
	<u>Foreign Exchange</u> (Concluded)								
	London Sterling in Montreal -								
29	High	-	4.8437	4.4656	4.4838	4.7139	4.7882	4.6875	4.8600
30	Low	-	4.0833	3.8225	4.0749	4.4287	4.4588	4.3769	4.7787
31	Average	+ 0.35	4.5480	4.0836	4.2904	4.5254	4.6596 "	4.4671	4.8305

TABLE 28.- TONNAGE OF VESSELS ENTERED

	<u>Tonnage of Sea-going Vessels †</u>		Tons	Tons	Tons	Tons	Tons	Tons	Tons
	<u>Saint John</u>								
1	Entered	+ 2.53	883,733	1,107,806	1,032,346	1,009,886	1,195,523	1,093,300	1,192,042
2	Cleared	+ 1.81	823,408	1,038,404	913,884	821,528	1,025,917	1,012,240	1,028,360
	<u>Halifax</u>								
3	Entered	+ 6.62	2,309,423	1,904,067	1,490,557	1,647,488	1,775,294	2,426,054	3,201,480
4	Cleared	+ 5.75	2,819,069	2,426,734	1,596,702	1,820,085	1,842,648	2,426,779	3,352,217
	<u>Quebec</u>								
5	Entered	+ 8.68	360,609	776,819	951,851	921,779	1,466,081	1,481,234	1,842,319
6	Cleared	+ 6.61	588,117	442,427	532,405	299,059	598,631	772,533	940,260
	<u>Montreal</u>								
7	Entered	+ 5.13	1,708,058	1,674,666	1,825,028	2,551,454	3,283,990	3,051,448	3,421,452
8	Cleared	+ 4.40	1,781,310	2,016,355	2,011,875	2,594,541	3,362,791	3,117,327	3,539,399
	^x <u>Toronto</u>								
9	Entered	+ 5.43	1,170,129	1,408,465	1,486,530	1,419,572	1,568,098	1,624,594	1,716,054
10	Cleared	+ 5.49	1,213,395	1,193,318	1,352,746	1,619,046	1,368,302	1,492,975	1,542,531
	<u>Vancouver</u>								
11	Entered	+ 8.36	1,769,935	1,769,999	2,162,972	2,840,668	3,482,859	4,125,310	4,022,142
12	Cleared	+ 9.45	1,458,392	1,429,750	1,765,169	2,598,096	3,068,131	3,729,624	3,862,228

† Taken from Shipping Reports - Customs Department.

x Inland vessels.

EXCHANGE, AND OTHER FINANCIAL FACTORS - Concluded.

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
4.8740	4.8326	4.8875	4.9498	4.9184	4.8763	4.2050	5.0957	5.0303	29
4.8354	4.8466	4.8411	4.8570	4.8499	4.0923	3.7228	3.8466	4.9511	30
4.8530	4.8573	4.8652	4.8883	4.8656	4.6886	3.9793	4.5855	4.9923	31

AND CLEARED FROM SIX CANADIAN PORTS

Tons	Tons	Tons	Tons	Tons	Tons	Tons	Tons	Tons	
1,410,950	1,511,439	1,335,528	1,459,320	1,325,103	1,317,680	1,214,508	1,411,259	2,501,878	1
1,214,836	1,317,076	1,071,468	1,156,393	969,683	1,047,949	936,826	1,370,848	2,462,124	2
3,497,576	3,387,428	3,537,068	4,004,925	4,453,521	4,090,886	3,903,009	5,420,681	4,406,913	3
3,698,991	3,355,191	3,611,778	4,223,948	4,718,297	4,093,352	4,021,747	5,683,420	4,361,702	4
1,889,884	1,867,255	2,218,524	2,587,935	2,446,443	2,445,823	2,140,837	2,073,732	2,714,515	5
1,077,081	1,209,327	1,204,206	1,133,369	871,643	926,428	1,151,037	1,147,547	2,831,158	6
3,658,461	3,303,849	4,076,747	4,509,863	3,846,525	3,693,696	3,421,257	3,647,117	7,855,751	7
3,715,639	3,372,784	4,148,127	4,692,577	3,856,295	3,643,528	3,296,024	3,503,636	7,818,852	8
1,254,625	1,816,965	1,847,491	1,844,523	1,998,792	2,493,338	2,558,454	2,698,246	3,362,105	9
1,618,435	1,445,073	1,511,158	1,773,658	2,043,317	2,121,351	2,537,247	2,701,541	3,382,326	10
4,799,923	4,753,672	5,474,250	6,050,182	5,706,094	6,269,260	6,017,499	5,529,808	11,487,452	11
4,711,128	4,672,395	5,353,708	6,072,945	5,694,993	6,052,626	5,686,980	5,544,731	11,466,601	12

TABLE 29. CANADIAN PUBLIC FINANCE

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
	<u>Taxation</u>		\$	\$	\$	\$	\$	\$	\$
1	Customs	- 1.26	147,169,188	168,796,823	163,266,804	105,686,645	118,056,469	121,500,799	108,146,871
2	Excise	+ 3.51	30,342,034	42,698,083	37,118,367	36,755,207	35,761,997	38,181,747	38,603,489
	<u>War Tax Revenue</u>								
3	Banks	+ 1.17	1,099,764	1,170,223	1,257,534	1,293,697	1,244,437	1,236,957	1,217,754
4	Trust and Loan Companies	-	323,340	274,216	293,802	283,994	312,392	308,632	315,315
5	Insurance Cos.	-11.03	546,114	638,731	807,667	749,959	852,328	857,587	867,902
6	Business profits ..	-24.45	32,970,062	44,145,184	40,841,401	22,815,667	13,031,462	4,752,681	2,704,427
7	Income tax	+ 4.76	9,349,702	20,263,740	46,381,824	78,684,355	59,711,538	54,204,028	56,248,043
8	Sales tax	- 4.00	-	-	38,114,539	61,518,751	91,262,254	100,990,077	66,707,370
9	Tax on cheques, transfer tax, etc.	+ 0.24	11,888,508	15,587,707	40,688,560	12,137,738	15,220,464	19,686,299	19,103,347
10	TOTALS, RECEIPTS FROM TAXATION	+ 0.20	233,688,712	293,574,707	368,770,498	319,926,013	335,453,341	341,718,807	293,914,518
	<u>Non-Tax Revenue</u>								
11	Canada Gazette	+ 2.90	29,414	50,325	61,468	77,830	82,847	72,168	77,424
12	Canals	+ 5.62	387,655	441,926	365,941	804,516	742,404	897,412	907,650
13	Casual	+ 1.54	2,910,190	3,731,725	4,005,183	4,212,862	3,393,429	3,502,707	2,978,633
14	Chinese revenue ...	-24.20	2,026,669	132,133	240,107	394,932	201,458	325,762	304,837
15	Dominion Lands	- 5.34	3,539,927	4,622,592	3,955,326	2,799,450	2,347,715	2,281,704	2,390,374
16	Electric light inspection	+11.81	88,071	115,859	140,474	139,831	134,770	148,590	142,706
17	Fines and forfeit..	+ 1.22	228,815	628,793	501,448	265,153	152,085	321,127	265,210
18	Fisheries	-10.22	123,114	336,591	297,797	224,157	290,623	163,492	136,540
19	Gas inspection	+ 2.81	55,701	61,694	70,987	81,720	69,578	71,637	73,708
20	Inspection of Staples	+ 2.06	1,082,070	1,092,606	1,483,278	1,937,323	2,364,037	2,319,971	2,322,710
21	Insurance Inspection	+ 5.62	64,684	62,384	89,505	95,735	112,833	109,677	111,150
22	Interest on investments	- 3.85	7,421,002	17,086,981	24,815,246	21,961,513	16,465,303	11,916,479	11,332,329
23	Law stamps	+ 2.10	8,628	7,490	9,423	5,199	13,893	7,177	7,752
24	Mariners' fund	+ 5.84	69,244	78,227	87,601	131,727	161,010	172,319	184,188
25	Military college ..	- 9.34	54,428	53,599	70,107	67,315	61,999	66,105	63,975
26	Military pension rev.	+ 5.86	23,841	47,979	139,385	132,188	121,244	124,654	127,095
27	Ordnance lands	+ 5.52	4,819	9,835	8,878	8,438	5,922	57,502	15,551
28	Patent fees	+ 3.22	275,709	354,497	407,887	454,886	484,479	459,780	550,531
29	Penitentiaries	+ 1.44	132,958	130,843	162,710	143,070	134,515	132,907	158,917
30	Post office	+ 2.09	21,603,542	24,471,709	26,706,198	26,402,299	29,016,771	28,865,374	28,782,535
31	Premium, discount, exchange	- 2.74	532,849	1,974,072	1,116,581	781,224	1,899,234	2,159,517	1,074,863

- CONSOLIDATED FUND RECEIPTS

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
127,355,144	141,968,678	156,785,818	187,206,332	179,429,920	131,208,955	104,132,677	70,072,932	66,305,356	1
42,923,549	48,513,160	57,400,898	63,684,954	65,035,701	57,746,808	48,654,862	37,833,858	35,494,220	2
1,176,869	1,174,665	1,224,645	1,242,399	1,408,420	1,429,264	1,390,121	1,327,535	1,335,546	3
326,714	335,368	345,430	7,641	-	6	-	-	-	4
950,221	947,830	999,003	894,864	74,416	74,250	12,152	826,150	741,681	5
1,173,448	710,102	956,031	455,232	173,300	34,430	3,000	54	-	6
55,571,962	47,386,309	56,571,047	59,422,323	69,020,726	71,048,022	61,254,400	62,066,697	61,399,172	7
74,025,093	82,305,671	70,661,089	62,639,789	44,114,249	20,152,524	42,392,610	57,977,572	63,223,608	8
24,072,013	23,307,489	19,561,842	20,367,494	19,294,894	14,582,137	17,213,781	24,214,003	43,351,966	9
327,575,013	346,649,272	364,705,803	395,921,028	378,551,626	296,276,396	275,053,603	254,318,801	271,851,549	10
66,885	68,312	81,243	80,214	93,890	71,197	73,590	73,836	55,722	11
921,215	961,694	1,355,677	1,230,332	1,043,647	1,026,671	976,845	831,020	877,630	12
3,545,897	3,302,484	3,614,066	4,030,326	4,291,162	3,669,217	4,277,157	4,594,306	3,604,717	13
21,244	13,228	14,179	18,224	14,345	21,996	10,059	8,652	6,237	14
2,803,513	3,327,273	3,688,595	4,070,339	4,139,104	1,655,401	485,364	458,934	418,729	15
456,144	538,917	563,913	563,964	546,957	632,151	402,189	298,352	440,290	16
246,593	504,309	568,140	655,485	748,343	433,716	233,513	212,075	177,812	17
168,277	175,213	119,144	109,300	110,724	73,937	40,519	4,429	39,508	18
80,069	76,880	85,716	92,398	100,763	94,225	81,359	84,078	76,186	19
2,685,592	2,582,984	2,677,877	2,992,541	2,047,207	2,179,047	1,484,826	1,444,840	1,235,621	20
122,779	120,334	123,768	131,626	138,780	148,942	149,902	160,298	148,535	21
8,535,086	8,559,401	10,937,822	12,227,562	13,518,205	10,421,224	9,330,125	11,220,989	11,148,231	22
7,262	8,152	12,170	10,769	9,548	9,270	9,586	11,970	8,440	23
190,572	195,080	222,048	236,808	209,322	201,768	184,485	178,962	188,054	24
52,645	18,239	20,232	20,204	19,820	19,882	20,046	20,116	20,317	25
131,099	128,386	128,017	155,830	158,881	159,000	163,229	166,414	165,207	26
13,007	29,702	14,206	24,830	30,277	29,384	14,250	16,677	17,854	27
535,124	517,930	495,792	530,239	574,918	559,646	525,248	539,341	429,341	28
155,759	170,338	177,933	178,449	181,024	183,288	166,111	121,426	97,962	29
30,334,575	29,069,169	31,562,580	30,611,964	33,345,385	30,212,326	32,234,946	30,928,317	30,893,157	30
1,153,132	649,337	594,211	568,846	531,366	521,087	2,898,292	145,938	(4)	31

(4) Policy of recording changed.

TABLE 29.- CANADIAN PUBLIC FINANCE

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
32	Public Works	- 1.67	396,664	479,088	503,053	490,056	486,454	502,755	483,718
33	Royal N.W.M.P. Off. pen.	+ 6.32	4,030	5,586	6,469	6,175	5,926	5,695	4,418
34	Steamboat insp. ..	+ 6.39	2,775	4,594	72,704	117,548	126,004	127,897	122,917
35	Superannuation fund	- -	26,069	21,986	22,806	18,511	4,572	8,722	4,767
36	Weights and measures	+ 6.23	134,890	147,045	264,587	269,806	278,086	290,175	293,765
37	Other revenues ...	-	26,753	21,469	11,610	2,910	4,368	7,568	1,697
38	TOTALS, CONSOL. FUND REC.	- 0.05	312,946,747	349,746,335	434,386,537	381,952,387	394,614,900	396,837,682	346,834,479
	<u>Special Receipts</u>								
39	Miscellaneous revenue	-	-	-	1,905,648	319,184	8,479,310	9,745,158	4,680,913
40	TOTALS, RECEIPTS..	+ 0.43	312,946,747	349,746,335	436,292,185	382,271,571	403,094,210	406,582,840	351,515,392

TABLE 30.- CANADIAN PUBLIC FINANCE

	Charges on Debt		\$	\$	\$	\$	\$	\$	\$
1	Charges on manag.	+ 0.60	723,336	875,645	992,374	806,926	880,672	992,611	830,991
2	Interest on debt.	+ 0.80	77,431,432	107,527,089	139,551,520	135,247,849	137,892,735	136,237,872	134,789,604
3	Premiums, dis- count & exchange	-	582,340	587,013	109,713	3,302,674	122,396	1,296	18,703
4	TOTALS, CHARGES ON DEBT	+ 0.80	78,737,108	108,989,747	140,653,607	139,357,449	138,895,803	137,231,779	135,639,298
5	Adulteration of food	+ 7.52	44,621	44,987	59,860	79,999	111,565	90,800	93,121
6	Administration of Justice	+ 1.63	1,495,688	1,641,122	2,009,240	2,151,956	2,173,404	2,196,492	2,194,569
7	Air board	+21.10	-	-	1,351,212	1,624,843	1,004,983	1,249,178	1,377,328
8	Agriculture	+ 4.68	3,884,929	4,783,083	5,489,384	5,805,900	6,271,816	6,805,058	5,787,601
9	Bounties	-13.29	270,802	352,558	149,202	100,140	95,750	79,810	72,044
10	Civil Government.	+ 3.00	7,234,897	7,782,330	8,784,178	9,968,932	10,114,860	10,514,983	10,407,963
11	Customs and excise	+ 6.62	5,426,282	5,955,374	6,615,202	6,657,572	6,535,822	6,773,633	7,654,132
12	Department of mines	+ 2.11	392,018	566,175	595,261	608,028	614,087	495,732	538,731
13	Dominion lands ..	- 0.05	2,247,997	4,751,780	3,956,027	4,226,070	4,278,836	3,694,768	3,403,327
14	Fisheries	+ 4.50	1,027,150	1,215,082	1,385,102	1,343,136	1,215,793	1,430,065	1,390,043
15	Gov't. of N.W.T..	+15.32	4,963	3,979	29,146	156,195	221,329	301,591	341,404
16	Health	+ 2.24	-	-	238,774	255,450	244,104	251,793	211,669
17	Immigration	+ 2.48	1,112,079	1,388,185	1,688,961	1,636,597	1,987,745	2,417,374	2,823,920
18	Indians	+ 6.30	1,971,172	2,351,969	2,410,073	2,944,037	3,075,064	3,594,798	3,658,284
19	Labour	+27.26	166,260	648,713	1,421,969	1,645,540	1,969,877	1,220,006	1,166,065

- CONSOLIDATED FUND RECEIPTS - Concluded

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
495,066	539,941	453,084	459,963	461,432	417,059	369,264	287,856	354,574	32
5,858	8,769	6,144	6,373	6,471	6,357	14,787	12,050	12,444	33
123,380	135,131	127,852	136,932	131,356	144,332	113,232	103,091	102,679	34
463	392	172	81	5	-	-	-	-	35
315,704	333,034	361,690	399,247	407,248	419,750	406,529	394,222	399,717	36
3,553	11,875	5,909	-	-	-	-	-	-	37
380,745,506	398,695,776	422,717,983	455,463,874	441,411,806	349,587,299	329,709,056	306,636,990	324,062,000	38
2,147,503	1,756,704	6,924,594	4,687,607	4,505,186	6,573,577	7,012,249	4,489,339	409,271	39
382,893,009	400,452,480	429,642,577	460,151,481	445,916,992	356,160,876	336,721,305	311,126,329	324,471,271	40

- CONSOLIDATED FUND EXPENDITURES

\$	\$	\$	\$	\$	\$	\$	\$	\$	
875,368	963,252	884,532	923,363	1,015,766	920,136	866,812	870,760	707,607	1
130,691,493	129,675,367	128,902,945	124,989,950	121,566,213	121,289,844	121,151,106	134,999,069	139,725,417	2
9,020	24,013	42,233	67,254	72,976	19,477	3,625,697	-	167,026	3
131,575,881	130,662,632	129,829,710	125,980,567	122,654,955	122,229,457	125,643,615	135,869,829	140,600,050	4
95,799	105,800	120,800	130,000	156,567	147,517	147,770	126,818	120,927	5
2,159,573	2,201,141	2,190,810	2,203,209	2,198,909	2,214,268	2,222,307	2,167,298	2,407,817	6
1,880,615	2,197,645	3,891,861	5,040,505	5,920,670	7,147,018	4,039,795	1,731,219	1,684,562	7
5,771,476	5,838,941	6,487,766	7,201,566	9,286,746	9,143,978	9,205,724	7,159,631	6,189,510	8
31,784	164,791	82,807	79,290	40,030	92,181	150,548	137	-	9
10,779,338	10,865,757	11,576,140	11,819,981	12,258,009	12,628,382	12,135,790	10,726,125	9,349,936	10
9,717,920	10,130,430	11,801,331	12,876,760	13,130,611	13,206,442	13,144,210	9,814,505	9,448,438	11
551,997	558,695	624,184	679,179	805,748	789,327	634,773	512,005	394,228	12
3,638,537	4,251,663	4,082,752	4,986,962	5,479,835	4,970,069	2,626,744	1,998,620	1,574,030	13
1,449,731	1,437,179	1,751,147	1,974,118	2,274,294	2,261,817	1,868,820	1,641,776	1,482,405	14
370,434	371,320	392,378	456,440	574,950	763,125	513,234	406,140	379,973	15
195,319	207,578	260,804	384,003	401,155	378,635	303,050	143,761	126,441	16
2,328,931	2,338,992	2,704,698	2,631,967	2,757,331	2,255,249	1,873,006	1,406,031	1,155,314	17
3,684,951	3,869,394	4,199,541	4,598,292	5,134,553	5,866,219	4,880,322	4,318,181	4,232,591	18
1,271,967	1,452,415	1,411,027	2,349,671	2,366,399	6,559,520	10,657,853	12,064,619	12,778,023	19

TABLE 30.- CANADIAN PUBLIC FINANCE

No.		Annual Average Per- centage Change	Fiscal Years						
			1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
20	Legislation	+ 2.16	1,766,101	2,617,581	2,343,201	3,870,450	2,600,958	2,318,643	2,439,773
21	Lighthouse and coast	+ 2.15	1,911,247	2,120,005	2,263,118	2,280,766	2,306,485	2,293,059	2,137,601
22	Mail sub. and s.s. sub. revenue	+ 3.68	1,391,850	1,632,906	1,094,509	1,105,876	1,070,684	1,105,087	1,055,643
23	Marine hospitals ..	+ 7.77	74,291	90,112	77,546	91,177	114,727	109,429	144,988
24	Militia	+ 3.12	3,253,876	4,616,782	9,893,863	11,017,533	9,883,986	9,761,956	8,885,573
25	Miscellaneous	- 8.40	9,515,936	15,090,383	19,938,768	13,577,625	10,561,668	10,583,850	6,345,897
26	Naval service	+ 5.97	792,182	1,168,438	3,284,911	3,183,753	2,286,857	1,360,807	1,400,132
27	Ocean and river service	+ 7.67	1,365,199	1,558,502	2,021,930	1,684,389	1,627,607	2,439,279	2,252,634
28	Penitentiaries	+ 7.75	1,007,586	1,022,330	1,296,352	1,527,451	1,598,831	1,628,227	1,582,290
29	Pensions	+ 4.20	18,282,440	26,004,461	37,420,751	36,153,031	32,985,998	33,411,081	34,888,665
30	Post office	+ 3.43	19,273,758	20,774,318	22,696,561	28,121,425	27,794,502	28,305,941	29,873,802
31	Public works, Total	- 1.83	877,472	921,619	1,113,876	1,073,304	1,068,336	1,061,840	997,241
32	Railways and canals (collection)	-19.66	45,494,584	8,418,624	8,886,458	8,624,094	7,691,261	2,126,803	1,996,152
33	Public works income	+ 5.69	6,295,060	9,016,246	10,846,875	10,574,364	9,978,440	11,900,847	12,029,578
34	Quarantine	- 2.05	227,389	222,506	262,498	261,355	225,002	210,168	197,006
35	Railways and canals income	+12.96	559,695	1,184,832	2,934,424	5,311,715	7,179,430	5,349,001	4,062,943
36	Royal Canadian Mounted Police ..	+ 3.41	867,632	3,537,977	3,927,799	2,962,442	2,443,286	2,446,143	2,002,232
37	Scientific institutions	+ 4.74	375,575	464,450	587,892	624,380	664,326	1,116,744	1,047,232
38	Soldiers' civil re-establishment.	-13.30	-	45,869,064	35,174,788	17,147,351	12,974,858	9,970,993	8,765,880
39	Soldiers' land settlement	- 5.10	207,559	2,886,156	3,454,210	2,125,874	1,726,413	1,532,978	1,371,829
40	Steamboat inspec- tion	+ 3.85	72,874	82,634	97,704	103,670	110,458	111,500	113,771
41	Subsidies to provinces	+ 4.22	11,327,236	11,490,860	11,490,860	12,211,924	12,207,313	12,386,136	12,281,391
42	Superannuation No. 1	- 1.37	495,017	517,245	554,510	603,116	733,399	748,788	733,734
43	Superannuation No. 3	-17.00	-	-	80,520	69,246	58,457	53,004	44,440
44	Superannuation No. 4	+ 2.78	-	-	54,541	435,838	480,609	565,178	1,085,039
45	Civil Service Widows' Annuit- ies Act 1927	-	-	-	-	-	-	-	-
46	Trade and Commerce	+ 8.71	1,330,449	1,502,712	1,880,943	3,679,146	2,471,831	2,817,707	3,773,676
47	Weights and measures, etc. ..	+ 3.49	311,293	346,327	406,380	431,754	436,557	463,388	448,114

CONSOLIDATED FUND EXPENDITURES - Continued

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
4,208,477	4,543,798	2,041,192	2,326,462	2,318,925	4,662,548	2,916,883	3,145,130	1,421,754	20
2,355,893	2,463,558	2,771,031	2,812,900	2,874,623	3,391,826	2,594,356	2,037,143	2,071,997	21
1,078,038	1,008,999	844,591	1,026,375	1,083,436	1,322,745	2,998,724	2,081,818	2,220,661	22
139,999	189,924	189,970	210,000	253,649	209,006	208,846	158,003	135,218	23
9,256,628	9,141,220	10,151,975	11,044,334	11,032,749	10,952,949	9,700,464	8,718,881	8,773,545	24
4,399,578	5,013,178	6,501,410	7,207,046	5,281,928	5,469,723	5,037,283	5,684,890	9,107,012	25
1,459,664	1,597,407	1,702,225	1,836,488	3,013,396	3,597,591	3,043,201	2,167,328	2,171,210	26
2,397,924	2,566,730	3,749,105	3,683,256	5,136,332	3,638,981	3,630,828	3,050,185	2,589,280	27
1,620,600	1,685,556	1,755,763	1,807,655	2,561,115	3,236,816	2,736,876	2,869,735	2,676,506	28
37,198,700	37,902,939	39,778,130	41,487,323	40,406,565	45,965,723	48,686,389	45,078,919	43,883,132	29
30,499,686	31,007,698	31,782,968	33,483,059	35,036,629	36,292,604	34,448,986	30,142,827	29,202,730	30
931,491	918,580	942,544	939,985	924,110	936,020	768,146	648,082	601,659	31
2,120,223	2,152,015	2,535,361	2,405,272	2,459,990	2,911,080	2,708,898	2,516,911	2,300,999	32
13,416,045	11,178,054	14,037,366	17,003,254	18,134,359	23,763,284	16,099,739	11,778,684	9,666,753	33
199,452	191,917	199,861	200,000	210,000	208,226	208,656	145,457	125,827	34
3,037,906	1,581,688	5,838,145	8,297,914	8,680,901	11,527,017	10,111,141	11,432,929	2,763,206	35
2,062,493	2,097,887	2,300,439	2,600,525	2,901,817	2,954,587	3,239,852	5,539,312	5,284,795	36
1,007,960	960,233	1,004,195	1,081,502	1,133,221	1,184,674	947,527	689,287	632,072	37
7,705,584	6,976,762	6,958,811	7,901,957	8,494,277	9,774,357	11,154,426	10,066,490	9,123,914	38
1,237,421	1,250,787	1,334,008	1,441,951	1,362,122	1,300,328	1,035,475	818,325	810,420	39
118,843	121,961	131,065	141,485	140,253	143,764	143,394	121,283	121,224	40
12,375,129	12,516,740	12,516,740	12,553,725	12,496,958	17,435,736	13,694,970	13,677,384	13,727,565	41
719,689	677,692	625,005	577,661	531,253	490,442	448,276	423,761	401,090	42
29,315	20,789	19,038	17,792	15,930	14,412	12,643	10,178	8,803	43
831,510	770,121	723,825	671,611	631,293	592,846	548,832	511,247	469,882	44
-	-	130,946	140,570	142,708	140,167	134,715	129,343	129,617	45
4,077,585	3,692,148	3,517,492	3,945,530	4,325,616	6,003,106	7,359,031	4,124,883	3,705,154	46
460,222	475,899	498,493	530,601	568,503	583,076	557,853	512,172	487,260	47

TABLE 30.- CANADIAN PUBLIC FINANCE

No.		Annual Average Per- centage Change	Fiscal Years						
			1919	1920	1921	1922	1923	1924	1925
			\$	\$	\$	\$	\$	\$	\$
48	Yukon	- 0.59	183,243	205,124	189,483	142,916	197,930	284,608	173,874
49	Other (to 1926)	-	6,978	6,658	5,676	2,862	2,686	2,145	1,272
50	TOTALS, ORDINARY EXPENDITURE	+ 1.69	232,731,283	303,843,930	361,118,145	347,560,691	332,293,732	324,813,190	318,891,901
	<u>Special Expenditure</u>								
51	Railway subsidies ...	-	43,805	334,845	-	-	-	-	-
52	War & demobilization.	-	446,519,440	346,612,955	16,997,544	1,544,250	4,464,760	446,083	506,931
53	Cost of loan flot- ations	-	-	17,945,120	140,020	82,636	3,065,095	7,705,544	3,416,115
54	Other charges	-	-7,283,582	2,050,193	352,028	218,882	977,836	197,215	537,318
55	TOTALS, SPECIAL EXPENDITURE	-20.43	439,279,663	366,943,113	17,489,592	1,845,768	8,507,691	8,348,842	4,460,364
56	Capital Expenditure..	- 6.08	25,301,266	69,300,878	40,012,807	16,295,332	9,807,124	10,861,277	16,550,511
	<u>Loans and Advances, Non-Active</u>								
57	Advances to railways (non-active)	-	-	45,780,690	109,662,655	97,950,645	77,863,938	23,710,617	9,934,453
58	Advances to Canadian Gov't. Merchant Marine, Ltd. etc...	-	-	-	-	-	5,979,856	1,500,000	900,000
59	Advances to Quebec Harbour Commission- ers (non-active) ...	+16.13	-	161,000	335,000	14,600	284,200	449,000	702,000
60	Miscellaneous debits & credits re sundry non-active assets account	-	-	-	-315,686	-138,647	-1,264	906,321	-269,425
61	GRAND TOTALS, EXPENDITURE	- 3.02	695,593,717	786,030,611	528,302,513	463,528,389	434,735,277	370,589,247	351,169,803

TABLE 31.- UNITED KINGDOM

No.		Annual Average Per- centage Change						
			1919	1920	1921	1922	1923	1924
	<u>PRODUCTION</u>							
1	Iron, (pig and ferro-alloys)- 000 tons ...	- 2.39	7,398	8,035	2,616	4,902	7,441	7,307
2	Steel - 000 tons	- 0.50	7,894	9,067	3,703	5,881	8,482	8,201
3	Coal - 000 tons	+ 0.29	229,780	229,532	163,251	249,607	276,001	267,118
4	Electricity generated - million k.w.h. ..	+11.23	-	-	4,275	3,890	4,541	5,289
5	Copper available (Jan.1st) - 000 tons ...	- 2.18	-	-	11.6	16.7	26.8	9.4

- CONSOLIDATED FUND EXPENDITURES - Concluded

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
210,062	189,120	178,511	184,181	186,374	201,451	179,373	160,530	111,010	48
117	-	-	-	-	-	-	-	-	49
320,660,479	319,548,173	336,167,961	350,952,924	357,779,794	389,558,289	375,403,344	358,528,270	346,648,546	50
-	-	-	-	-	-	-	-	-	51
191,393	64,485	1,656,011	- 669,399	59,792	61,889	75,471	51,500	47,571	52
3,523,925	3,278,032	13,057	11,330	17,071	193,338	1,350,223	1,639,153	2,512,981	53
2,806,167	4,537,945	1,692,254	2,055,823	9,726,949	16,485,621	54,034,440	95,093,632	99,136,281	54
6,521,485	7,880,462	3,361,322	1,397,754	9,803,722	16,740,848	55,460,134	96,784,285	101,733,833	55
16,798,549	19,558,703	20,635,648	22,809,275	22,561,144	28,222,318	16,979,788	8,548,155	6,490,333	56
10,000,000	10,000,000	-	-	2,932,653	-	-	-	-	57
668,000	426,817	999,837	758,000	2,491,297	1,826,942	1,199,286	1,382,503	-14,064	58
511,000	680,000	1,458,000	2,888,000	2,821,000	3,491,000	379,000	341,100	107,000	59
26,910	462,596	16,035,672	10,000,000	-213,364	169,458	533,989	64,385,462	1,000,100	60
355,186,423	358,556,751	378,658,440	388,805,953	398,176,246	440,008,855	450,955,541	531,760,983	457,968,585	61

- SIGNIFICANT STATISTICS

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
6,262	2,453	7,293	6,417	7,587	6,417	11,112	3,174	4,114	6,074	
7,385	3,596	9,097	8,520	9,636	7,326	5,203	5,261	7,002	9,002	
243,176	126,279	251,232	237,472	257,907	243,882	219,459	208,733	223,781	223,704	3
6,022	6,619	6,992	8,451	9,324	10,401	10,947	11,533	13,554	15,459	
8.4	5.6	11.7	11.7	11.3	10.9	8.9	12.0	11.4	14.9	5

TABLE 31.- UNITED KINGDOM -

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924
<u>PRODUCTION - Con.</u>								
6	Raw Cotton, imported - million lbs.	- 1.79	1,958	1,949	1,204	1,490	1,357	1,633
7	Production, artificial silk, yarn and waste, million lbs.	-	-	-	-	-	-	2.11
8	Natural silk deliveries - 000 lbs.	-	-	-	-	-	-	180
9	Crude rubber available - 000 tons	-	-	-	-	-	-	1.90
10	Building plans - Approved 1924=100	-	-	-	-	-	-	100.0
11	Other 1924=100	-	-	-	-	-	-	100.0
12	VALUE - million pounds £	-	-	-	-	-	-	58.3
<u>EMPLOYMENT</u> (Monthly Average)								
13	*Insured workers in employment - millions	+ 0.29	-	-	-	-	11.486	11.664
14	Number unemployed - 000	+ 6.79	-	-	-	1,637	1,344	1,125
15	Percentage unemployed	+ 8.40	2.4	2.4	15.3	14.3	11.6	10.4
16	Coal mining	+14.06	-	-	-	-	3.0	5.8
17	Iron and steel	+ 5.22	-	-	-	-	21.2	20.6
18	General engineering	+ 4.62	-	-	-	-	20.5	15.9
19	Electrical engineering	+ 9.90	-	-	-	-	7.3	5.0
20	Shipbuilding and marine engineering ..	+ 5.20	-	-	-	-	43.6	27.4
21	Base metal working	+ 5.07	-	-	-	-	16.1	12.3
22	Cotton	+ 7.60	-	-	-	-	21.6	13.8
23	Woollen	+ 5.61	-	-	-	-	9.5	7.0
24	Building	+ 9.78	-	-	-	-	12.2	10.3
25	Public works contracting	+11.30	-	-	-	-	18.5	17.0
<u>TRADE</u>								
26	Exports, total - million pounds£	- 5.84	963	1,577	810	823	886	941
27	Imports, total - million pounds£	-4.45	1,626	1,933	1,086	1,003	1,096	1,277
28	Food, drink and tobacco - million pounds£	- 3.82	719	766	567	472	509	571
29	Raw materials - million pounds£	- 7.03	607	710	271	298	325	400
30	Manufactured - million pounds£	- 2.61	296	453	244	230	257	300
31	Total net imports - million pounds£ ..	- 4.20	1,461	1,710	979	899	978	1,137
32	Exports, domestic, total, million pounds£	- 5.67	799	1,334	703	720	767	801
33	Food, drink and tobacco - million pounds£	- 0.69	34	51	37	36	44	57
34	Raw materials - million pounds£	- 6.57	111	146	64	102	131	106
35	Manufactured - million pounds£	- 6.11	641	1,120	589	569	580	619

* Number of persons on Registers of Employment Exchanges in Great Britain only.

£ Denotes pounds sterling.

- SIGNIFICANT STATISTICS - Continued

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
1,960	1,802	1,637	1,570	1,609	1,276	1,154	1,326	1,480	1,302	6
-	-	3.35	4.52	4.74	4.06	4.55	6.04	7.01	7.76	7
-	-	212	261	266	263	274	290	313	401	8
-	-	3.73	4.03	5.96	6.18	6.46	7.05	6.61	9.20	9
-	-	105.9	106.5	117.5	124.2	107.5	124.5	165.4	184.7	10
-	-	118.9	133.1	140.5	135.7	109.8	94.4	104.2	126.6	11
66.5	67.7	64.3	67.4	73.1	74.6	63.1	66.3	83.7	93.1	12
11.892	12.041	12.131	11.882	12.094	12.406	12.770	12.808	12.883	10.356	13
1,340	1,506	1,118	1,247	1,224	1,927	2,642	2,756	2,496	2,159	14
11.2	12.7	10.6	11.1	10.9	14.5	21.5	22.5	21.3	16.8	15
11.5	9.5	18.9	22.2	16.4	20.5	28.2	34.5	33.4	19.3	16
25.0	40.4	18.0	21.0	18.9	32.8	45.0	47.4	38.0	25.9	17
13.2	15.1	10.5	9.8	9.7	17.2	27.6	29.1	25.1	15.9	18
5.6	7.5	5.1	4.9	4.4	7.9	14.8	16.4	15.3	8.6	19
33.4	39.5	23.1	23.6	21.0	29.3	52.8	59.9	56.9	44.8	20
11.7	14.4	10.1	10.0	8.8	16.1	27.6	26.2	19.6	13.0	21
8.8	18.3	9.1	12.0	13.2	37.0	38.4	28.7	24.2	22.3	22
16.8	17.3	8.8	11.2	13.2	23.1	27.6	19.8	13.7	14.8	23
9.3	10.3	10.0	12.3	13.1	16.3	22.2	29.0	23.7	18.6	24
17.0	19.3	17.3	20.3	22.5	27.8	31.4	39.8	45.1	45.7	25
927	779	832	844	839	658	454	416	417	456	26
1,321	1,241	1,218	1,196	1,221	1,044	861	702	679	736	27
570	530	539	531	535	475	417	373	343	350	28
425	392	352	335	340	250	173	165	181	210	29
320	315	322	318	334	307	262	158	152	172	30
1,167	1,116	1,095	1,075	1,111	957	797	651	629	685	31
773	653	709	724	729	571	391	365	367	396	32
55	50	52	54	56	48	36	32	28	30	33
84	47	76	70	79	64	47	44	46	48	34
617	539	564	579	574	440	292	276	281	305	35

TABLE 31.- UNITED KINGDOM -

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	
<u>TRADE - Con.</u>									
Bank Clearings -									
36	Provincial - million pounds [†]	- 5.01	2,284	3,134	1,786	1,797	1,801	1,881	
37	Postal income - 000 pounds [†]	+ 2.26	51,218	58,913	64,673	58,398	56,174	58,599	
<u>TRANSPORTATION</u>									
Shipping -									
38	Entrances (with cargoes) - million net tons	+ 4.12	29.6	36.5	37.1	43.4	51.1	55.4	
39	Clearances - million net tons	+ 2.49	34.6	36.7	36.4	59.7	70.7	65.3	
40	Index of shipping freights - 1924 = 100	- 4.89	-	-	-	-	97	100.0	
Railways -									
41	R.R. receipts - 000 pounds [†]	- 2.83	Not available	2,389,300	2,177,970	2,193,330	2,058,140	2,034,170	
42	Freight traffic total - 000 tons .	- 1.16		318,054	217,881	301,626	343,267	335,497	
43	Merchandise - 000 tons	- 2.82		"	68,687	50,528	52,845	58,980	60,943
44	Coal - 000 tons	- 0.70		"	181,242	128,292	200,102	222,235	209,161
45	Minerals and other merchandise - 000 tons	- 1.10		"	68,125	39,061	48,679	62,052	65,393
<u>PRICES</u> (Wholesale Prices 1913 = 100)									
46	Board of Trade	- 6.68	258.0	307.3	197.2	158.8	158.9	166.2	
47	Economist	- 6.86	238.0	282.1	167.6	147.7	150.1	161.1	
48	Statist	- 6.59	241.9	295.3	182.4	154.1	151.8	164.0	
49	Times	- 4.78	-	^x 251.2	162.1	158.6	169.1	179.3	
50	Retail Foods	- 4.49	219	256	230	176	169	170	
51	Cost of Living	- 3.68	215	249	226	183	174	175	
<u>BANKING</u> (Bank of England)									
52	Private deposits - million pounds [†] ..	- 0.48	121	126	123	118	110	112	
53	Bank and currency notes - million pounds [†]	- 1.41	413	449	437	400	388	391	
54	Gold reserve - million pounds [†]	+ 2.79	85	116	127	126	126	126	
Nine Clearing Banks -									
55	Deposits - million pounds [†]	+ 0.78	Not available		1,768	1,727	1,631	1,632	
56	Discounts - million pounds [†]	- 0.70	"		361	336	272	242	
57	Advances - million pounds [†]	+ 0.42	"		815	732	744	791	
58	Investments - million pounds [†]	+ 2.90	"		309	372	338	324	
59	Treasury Bills - million pounds [†] ...	+ 0.73	957	1,064	1,143	815	630	601	
Money -									
60	Day to day rate - percent	- 3.91	5.5	7.0	5.8	3.7	4.0	4.0	
61	Three months rate - percent	- 4.54	3.9	6.4	5.2	2.6	2.7	3.5	
<u>SECURITY VALUES</u>									
62	Fixed Interest, Dec. 1921 = 100	+ 0.83	-	-	100.0	110.6	113.8	112.6	
63	Variable Dividend, Dec. 1921 = 100 .	- 0.42	-	-	100.0	113.8	119.3	121.1	
64	Total, Dec. 1921 = 100	+ 0.44	-	-	100.0	111.7	115.6	115.4	
65	Exchange, New York, \$ to pounds [†] ...	+ 0.36	4,442	3,664	3,849	4,426	4,574	4,417	
66	Exchange, Francs to pounds [†]	+ 9.15	59.56	49.13	51.61	54.02	75.64	85.24	

x Decembers.

† Denotes pounds sterling.

- SIGNIFICANT STATISTICS - Concluded

1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
1,866	1,628	1,710	1,673	1,599	1,348	1,200	1,238	1,171	1,295	36
61,913	62,598	66,884	69,036	71,715	72,389	72,304	73,251	72,644	74,400 (Prel.)	37
55.5	64.2	60.6	60.3	62.7	63.7	60.3	59.4	60.4	62.7	38
62.3	47.0	63.5	64.4	68.7	65.9	58.3	55.4	55.6	56.1	39
86	98	95	87	84	65	67	64	61	64	40
1,996,530	1,718,520	2,024,160	1,940,050	1,954,100	1,848,360	1,701,590	1,562,870	1,701,020	1,768,364	41
315,951	215,597	321,849	306,129	329,579	304,361	268,380	249,654	230,300	251,300	42
59,739	53,439	60,243	57,215	57,575	53,226	47,571	42,528	41,500	45,700	43
193,662	114,098	195,769	187,329	207,130	193,289	173,680	167,194	150,200	159,000	44
62,550	48,060	65,837	61,585	64,874	57,846	47,129	39,932	38,600	46,700	45
159.1	148.1	141.6	140.3	136.5	119.5	104.2	101.6	100.8	104.1	46
154.2	143.2	137.6	135.1	127.2	106.8	89.3	86.1	86.9	90.3	47
159.5	148.0	144.0	141.2	135.3	114.1	96.5	94.0	93.7	96.4	48
152.8	142.1	141.9	137.5	128.8	103.2	99.5	94.3	98.2	99.8	49
171	164	160	157	154	145	130	125	120	122	50
176	172	168	166	164	158	147	143	140	141	51
113	108	103	102	100	100	103	116	141	139	52
384	376	375	373	362	358	355	359	371	377	53
146	149	150	163	147	155	140	130	178	191	54
1,623	1,625	1,676	1,729	1,762	1,763	1,723	1,752	1,914	1,842	55
223	214	216	235	226	262	254	307	352	228	56
839	875	913	933	975	948	904	830	747	738	57
270	249	238	239	243	243	285	332	519	543	58
596	584	619	613	760	649	635	724	909	850	59
4.6	5.0	4.5	4.5	5.7	3.7	4.1	3.3	2.0	0.8	60
4.1	4.5	4.2	4.1	5.3	2.6	3.6	1.9	0.7	0.7	61
110.5	110.0	110.7	112.3	110.2	111.8	108.4	113.2	119.7	127.5	62
128.0	133.1	142.4	154.3	159.0	136.6	105.0	90.4	104.5	114.1	63
116.2	117.6	121.1	126.0	126.0	119.9	107.3	105.8	114.8	123.1	64
4,829	4,858	4,861	4,866	4,857	4,862	4,533	3,504	4,212	5,021	65
102.54	152.38	123.85	124.10	124.02	123.87	115.55	99.20	84.59	77.02	66

TABLE 32.- SIGNIFICANT STATISTICS

No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
	<u>UNITED STATES STATISTICS</u>		\$	\$	\$	\$	\$	\$	\$
1	Wheat, visible supply [†] - 000 bush. ...	+10.46	82,766	45,690	53,278	4,027	79,470	96,114	55,024
2	Receipts, principal markets - 000 bush. ..	- 0.74	379,123	332,067	431,938	415,264	387,699	494,527	359,295
3	Shipments, principal markets - 000 bush. ..	- 0.80	238,901	280,794	287,096	277,300	215,837	358,290	254,618
4	Exports, including wheat flour - 000 bush. ..	- 8.61	269,760	311,604	359,028	235,308	175,191	241,454	138,785
5	Wheat flour production, (Russell's) - 000 bbls. .	- 0.50	133,088	109,754	121,225	125,604	125,761	132,563	125,001
6	Sugar meltings, 8 ports - long tons	- 0.10	3,918,562	4,019,770	3,553,563	5,148,029	4,148,758	4,547,249	5,112,905
7	Tobacco Consumption - Cigars, large - 000 ...	- 2.95	7,072,356	7,937,021	6,758,631	6,892,608	6,998,887	6,658,408	6,500,751
8	Cigarettes - 000	+ 7.03	53,119,788	44,616,308	50,867,075	53,565,028	64,450,678	71,008,414	79,957,612
9	Cattle and calves, receipts, primary markets	- 1.69	24,629,257	22,197,495	19,786,794	23,218,127	23,211,007	23,695,407	24,066,690
10	Hog receipts, primary markets	- 1.19	44,469,258	42,121,255	41,100,989	44,067,509	55,329,843	55,414,449	43,928,755
11	Cotton consumption - bales	- 0.12	5,919,520	5,843,200	5,406,775	6,087,530	6,521,322	5,521,662	6,432,529
12	Newsprint production - short tons	- 1.95	1,374,517	1,511,968	1,225,235	1,447,688	1,485,000	1,481,425	1,530,318
13	Newsprint consumption - short tons	+ 0.56	1,705,092	1,785,120	1,775,483	2,048,852	1,814,145	1,641,942	1,786,758
14	Pig iron production - long tons	- 2.85	30,582,878	36,414,114	16,543,686	26,880,383	40,059,308	31,108,302	36,403,470
15	Steel ingot production - long tons	- 1.33	33,694,795	40,881,392	19,224,084	34,568,418	43,485,665	36,811,157	44,140,738
16	Automobile production - cars and trucks	+ 0.75	1,933,595	2,227,349	1,596,823	2,544,176	4,034,012	3,602,540	4,258,410
17	Zinc production - short tons	- 0.86	465,743	479,772	215,614	373,678	531,202	535,846	590,928
18	Stocks, refinery end of month ^x - so. tons ..	-	-	71,058	66,608	18,252	36,578	21,208	9,295
19	Lead production, refined - short tons ..	-	-	-	-	-	-	-	-
20	Petroleum production - bbls.	+ 5.18	378,367,000	442,929,000	472,183,000	557,531,000	732,407,000	713,940,000	763,743,000
21	Consumption (to stills) - bbls.	+ 6.07	361,520,000	433,915,000	443,363,000	500,706,000	581,238,000	643,719,000	739,920,000
22	Gasoline production (at refineries) - bbls.	+10.56	94,235,000	116,251,000	122,704,000	147,672,000	179,903,000	213,326,000	259,601,000
23	Consumption (domestic - indicated demand) bbls.	+11.25	81,783,000	101,208,000	107,525,000	127,906,000	156,746,000	185,003,000	223,865,000
24	Contracts awarded - \$000.	-	-	-	-	-	-	-	6,004,426

[†] Wheat visible supply is year-end figure.

^x Zinc stocks is year-end figure.

OF THE UNITED STATES

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
\$	\$	\$	\$	\$	\$	\$	\$	\$	
68,125	90,506	142,532	182,331	195,716	220,521	168,958	129,574	80,000	1
390,231	481,256	522,787	462,899	424,908	449,966	277,079	229,984	193,930	2
232,661	314,495	305,522	310,114	291,613	326,990	186,516	162,136	147,788	3
193,971	225,677	151,994	154,338	148,857	125,682	82,131	26,613	36,353	4
127,236	123,812	126,731	128,997	125,997	118,504	112,894	107,822	97,753	5
5,175,129	4,882,351	4,726,176	4,776,711	4,560,741	4,123,157	3,716,556	3,647,989	3,631,000	6
6,588,928	6,571,375	6,453,669	6,551,683	5,889,133	5,318,893	4,442,890	4,344,752	4,595,000	7
89,447,117	97,176,606	105,915,965	119,038,843	119,624,911	113,449,048	103,585,888	111,763,442	125,611,000	8
23,871,547	22,763,228	21,477,993	20,439,729	20,166,254	19,615,590	17,331,710	17,933,760	27,716,000	9
39,771,616	41,410,628	46,527,148	44,096,911	40,774,415	39,537,794	35,028,358	40,376,926	33,704,000	10
6,683,649	7,405,021	6,572,070	7,049,891	5,377,788	5,443,858	5,017,004	6,210,600	5,413,000	11
1,684,218	1,485,495	1,417,572	1,392,276	1,282,372	1,157,436	1,008,588	946,374	957,300	12
2,001,357	2,075,972	2,126,896	2,282,922	2,118,014	1,969,709	1,695,909	1,640,923	1,913,500	13
39,070,470	36,232,306	37,837,804	42,285,769	31,399,105	18,275,165	8,686,443	13,212,785	15,912,000	14
46,936,205	43,397,743	49,865,185	54,312,279	39,286,287	25,192,715	13,322,833	22,594,079	25,263,000	15
4,294,810	3,395,965	4,352,046	5,340,831	3,347,050	2,383,703	1,369,559	1,915,686	2,778,900	16
638,533	613,548	619,595	631,601	504,463	300,738	213,531	324,705	366,476	17
21,887	40,751	45,441	75,430	143,618	129,842	124,856	105,560	119,830	18
-	-	-	716,840	615,105	430,429	285,977	309,570	362,169	19
770,874,000	901,129,000	901,474,000	1,007,323,000	898,011,000	851,081,000	785,159,000	905,656,000	909,345,000	20
779,264,000	828,835,000	913,295,000	987,703,000	927,447,000	894,608,000	819,997,000	861,254,000	893,302,000	21
299,734,000	330,435,000	376,945,000	435,078,000	432,241,000	431,510,000	392,623,000	401,591,000	417,081,000	22
261,813,000	296,807,000	328,489,000	372,468,000	394,800,000	403,418,000	373,900,000	377,003,000	406,269,000	23
6,380,915	6,303,055	6,628,286	6,450,791	4,523,115	3,095,850	1,351,159	1,255,708	1,544,000	24

TABLE 22.- SIGNIFICANT STATISTICS

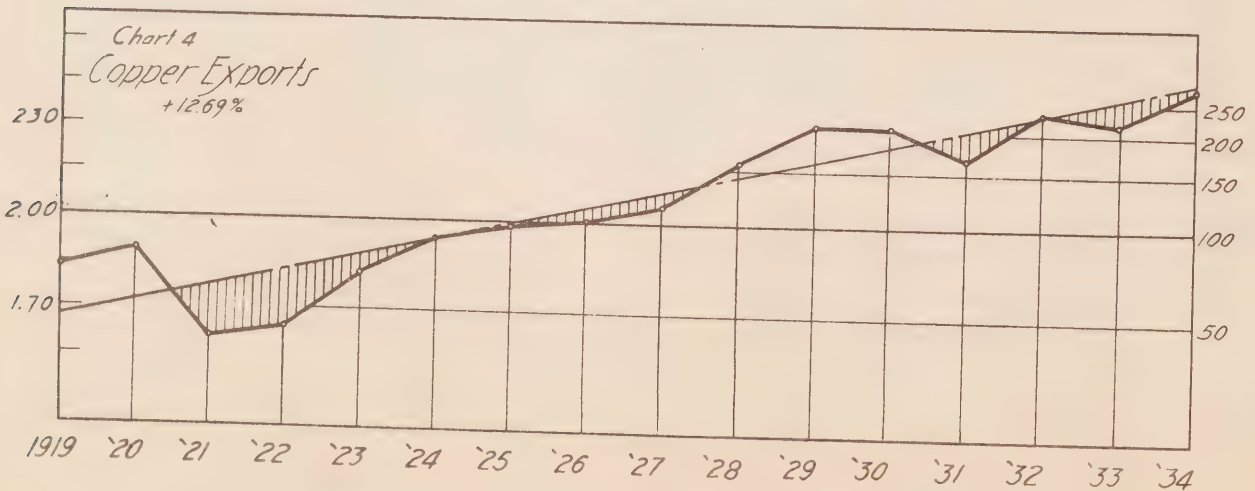
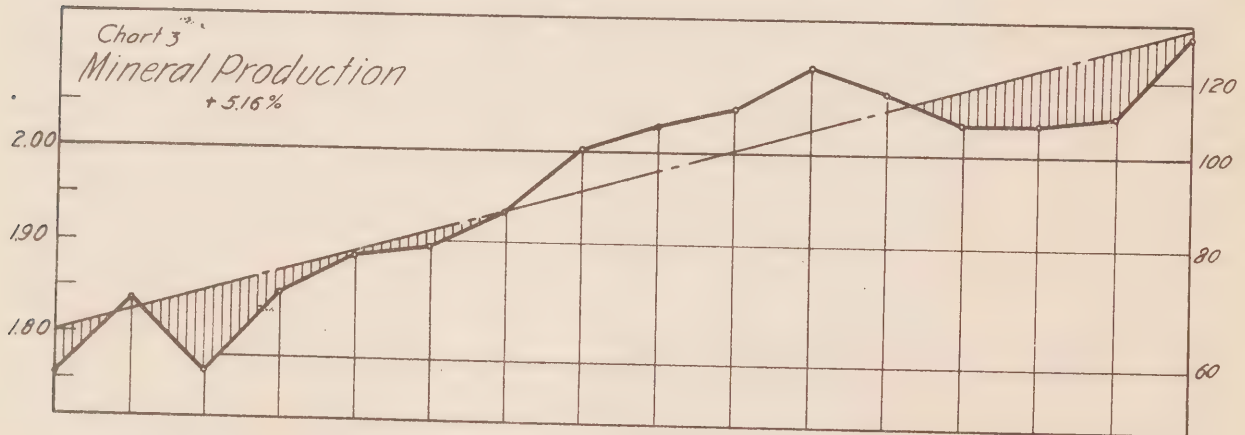
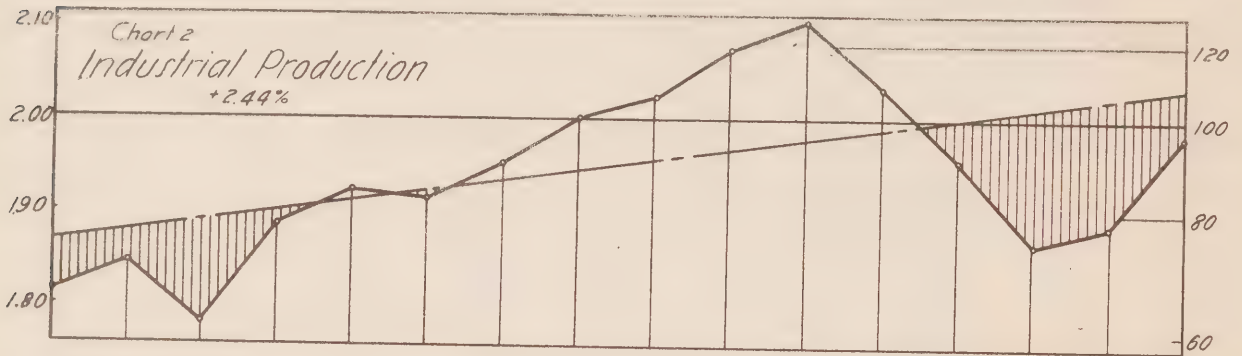
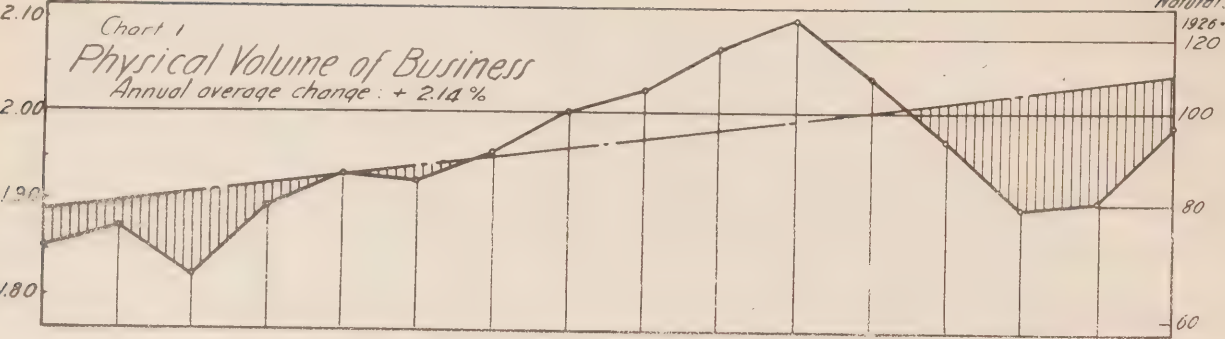
No.		Annual Average Per- centage Change	1919	1920	1921	1922	1923	1924	1925
U.S. STATISTICS - Con.									
25	Carloadings - cars	- 1.41	41,832,536	45,118,472	39,323,158	44,207,561	49,812,113	48,534,433	51,224,152
26	Electric power production - 100%	+ 6.54	38,921,000	43,555,000	40,775,000	47,000,000	55,665,000	59,014,000	65,870,000
27	Index factory employment (unadj.) 1923=100	- 2.08	107.2	108.2	82.3	90.6	104.1	96.5	99.4
28	Mail order sales, 2 cos. \$	+ 0.05	363,985,765	364,904,873	253,080,574	374,981,893	350,185,040	384,890,236	442,438,225
29	Ten cent sales, 4 chains, 1922-31=100	-	-	-	-	-	-	-	-
30	Imports, general - \$000 ..	- 4.12	3,904,365	5,278,481	2,509,148	3,112,747	3,792,066	3,609,963	4,226,585
31	Exports, including re- exports - \$000	- 7.59	7,920,426	8,228,016	4,485,031	3,831,777	4,167,493	4,590,984	4,909,848
32	Manufacturing production, 1923=100	- 0.15	84	87	67	86	101	94	105
33	Mineral production - 1923=100	+ 0.59	77	89	70	74	105	96	99
34	Industrial production, 1923=100	+ 0.06	83	87	67	85	101	95	101
35	F.R.Banks, Bills Discount- ed, monthly average - mil.	- 9.04	1,523	1,641	1,750	565	768	372	511
36	Reserve ratio - p.c.	- 0.54	-	-	61.6	77.3	76.4	80.0	74.6
37	Member banks loans and discounts - \$ mil	-	-	-	-	-	-	-	-
38	Vet demand deposits - \$ mil	-	-	-	-	-	-	-	-
39	Interest rates, time loans - p.c.	- 5.64	6.17	8.26	6.45	4.63	5.17	3.75	4.21
40	Call loans renewal - p.c.	- 6.40	6.27	7.78	5.98	4.29	4.85	3.08	4.20
41	Prime commercial paper, 4-6 months - p.c.	- 6.74	-	7.46	6.56	4.48	5.01	3.88	4.11
42	Bond prices high grade: - rail (10)	+ 0.92	77.89	71.33	74.39	85.50	82.86	85.11	86.91
43	Forty bonds - price	+ 0.10	69.07	59.70	60.15	74.11	71.72	74.32	77.01
44	Prices common stocks - (L21) 1926=100	+ 0.45	70.7	64.2	55.2	67.7	69.0	61.8	89.7
45	Stock sales, N.Y. - 100 shares	+ 9.23	312,876	224,736	172,008	262,224	238,257	282,033	452,211
46	Bond sales, N.Y. - \$000 ...	- 1.75	3,697,630	3,387,623	3,445,704	4,120,684	2,734,838	3,783,875	3,433,491
47	Brokers loans (N.Y. stock Exchange, members) Monthly average - \$ mil.	-	-	-	-	-	-	-	-
48	Brokers loans (member banks) - \$ mil, average - \$ mil.	+ 3.89	1,174	979	778	1,330	1,401	1,565	2,331
49	Bank debts, N.Y. City, \$ mil.	+ 1.65	244,140	241,428	207,096	239,856	238,395	263,530	313,371
50	Outside, 140 centres - \$ mil.	- 0.13	211,176	241,596	191,940	199,512	225,331	228,161	256,691

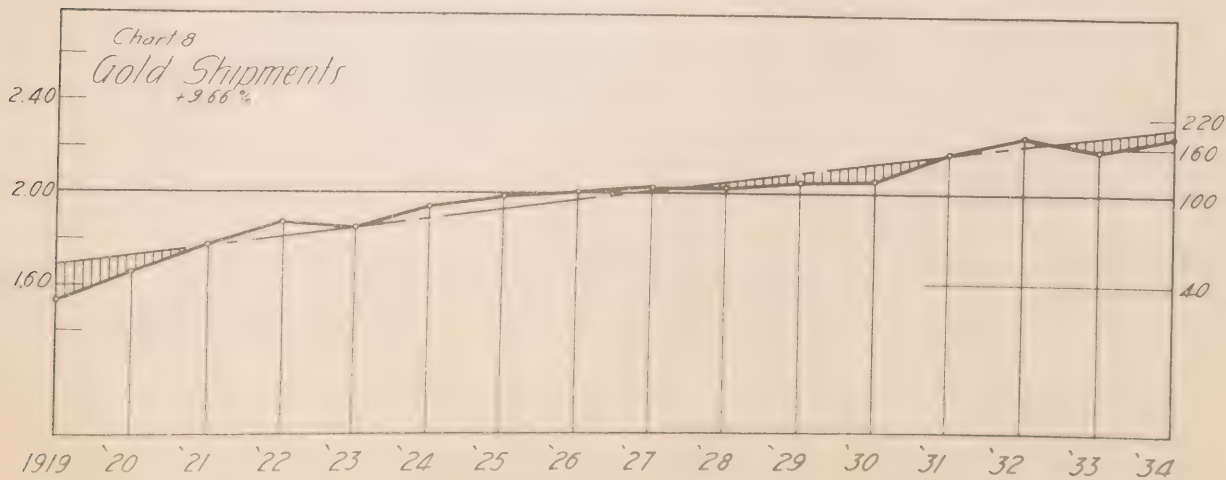
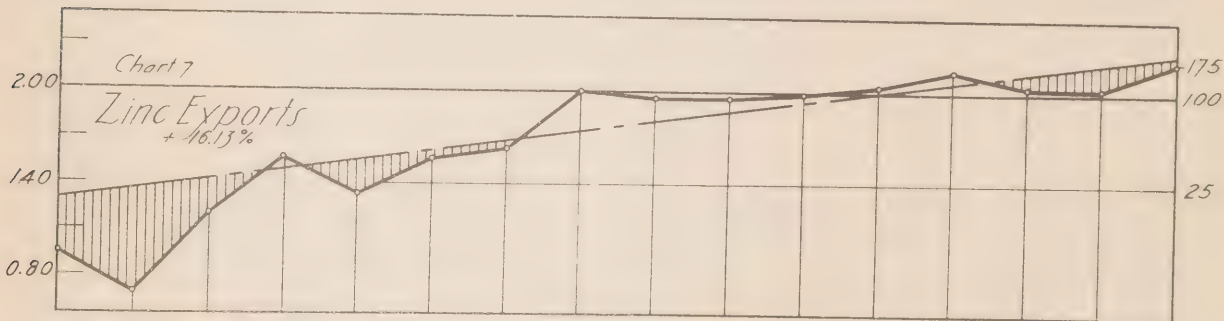
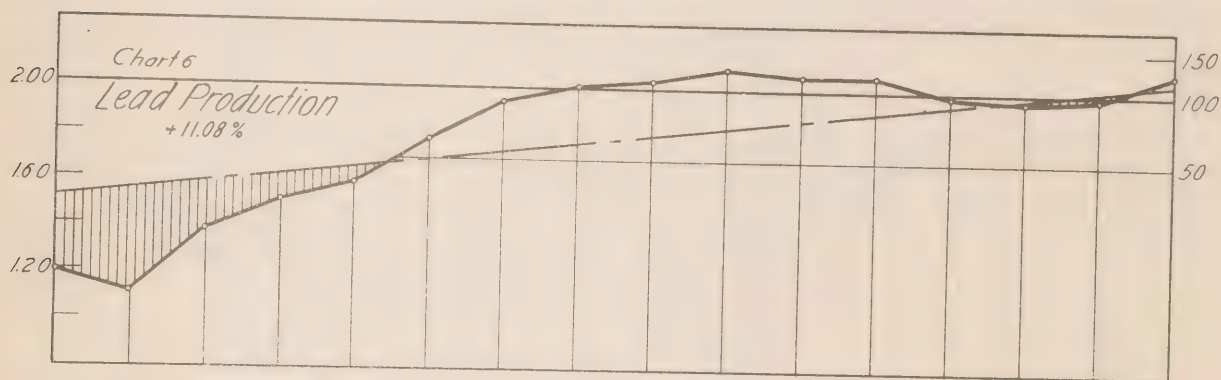
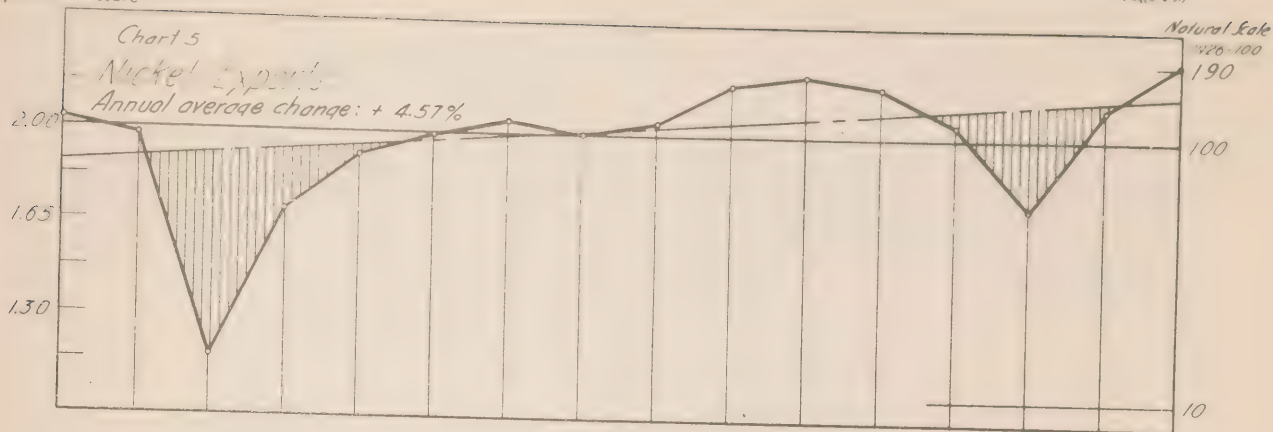
OF THE UNITED STATES - Concluded

1926	1927	1928	1929	1930	1931	1932	1933	1934	No.
53,098,819	51,635,806	51,589,887	52,827,925	45,717,079	37,151,249	28,179,952	28,960,910	30,785,000	25
73,791,000	80,205,000	87,850,000	97,352,000	95,936,000	91,729,000	83,153,000	85,402,000	90,990,000	26
101.2	98.9	98.9	104.8	91.5	77.4	64.1	69.0	78.8	27
471,961,877	495,304,116	579,301,653	734,983,261	662,701,739	566,570,640	460,133,546	477,489,085	595,630,000	28
-	-	-	107.1	99.0	93.8	80.8	82.4	91.8	29
4,430,888	4,184,742	4,091,444	4,399,361	3,060,908	2,090,635	1,322,774	1,449,559	1,654,600	30
4,808,660	4,865,375	5,128,356	5,240,995	3,843,181	2,424,289	1,611,016	1,674,994	2,133,600	31
108	106	112	119	95	80	63	75	78	32
108	107	106	115	99	84	71	81	87	33
108	106	111	119	96	81	64	76	79	34
601	456	896	971	275	335	502	246	32	35
73.6	76.2	68.5	71.4	80.2	77.4	63.0	63.8	68.9	36
-	-	-	-	-	-	11,338	8,483	7,958	37
-	-	-	-	-	-	10,443	10,562	12,584	38
4.50	4.25	6.00	6.88	3.50	2.63	2.63	2.00	.90	39
4.50	4.06	6.04	7.61	2.94	1.74	2.13	1.16	1.00	40
4.25	4.25	4.88	5.75	3.88	3.13	2.50	2.88	1.02	41
89.48	94.47	92.87	87.50	92.23	92.48	76.03	82.70	100.77	42
80.31	83.69	84.06	79.21	81.25	74.95	49.97	58.64	80.97	43
100.0	118.3	149.9	190.3	149.8	94.2	48.4	63.5	72.5	44
449,104	576,992	920,551	1,124,992	810,625	586,921	425,237	654,374	322,800	45
3,120,536	3,680,363	2,961,786	3,044,323	2,820,585	3,091,658	2,927,977	3,217,566	3,680,100	46
3,122	3,646	5,214	6,563	3,644	1,317	372	650	927	47
2,704	3,137	4,418	5,384	3,189	1,355	415	669	686	48
339,056	391,558	500,212	603,089	384,640	263,334	167,965	148,444	165,947	49
268,900	282,303	306,193	331,938	277,317	217,523	154,401	134,257	165,953	50

Logarithmic Scale

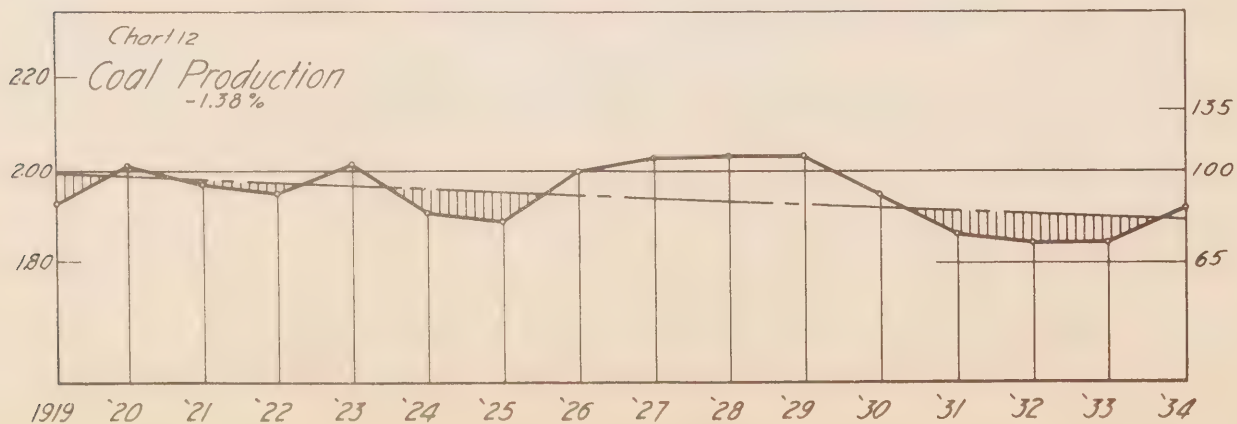
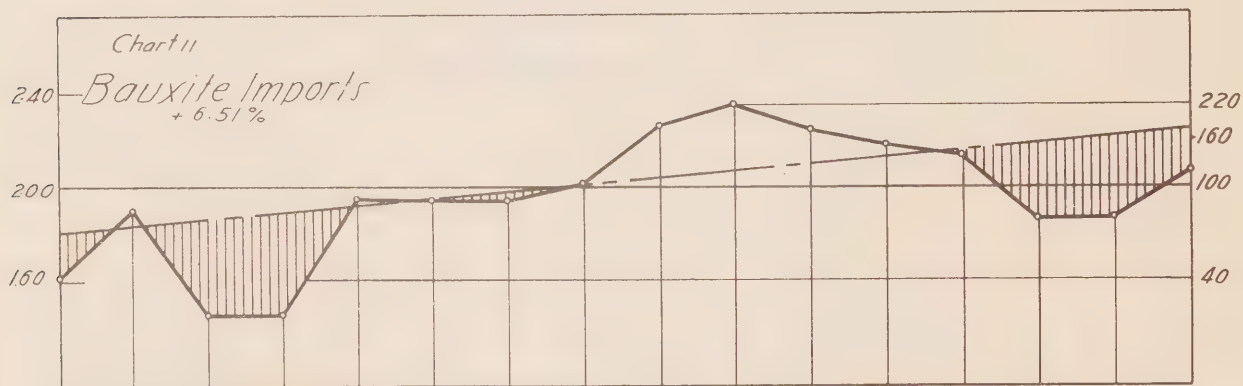
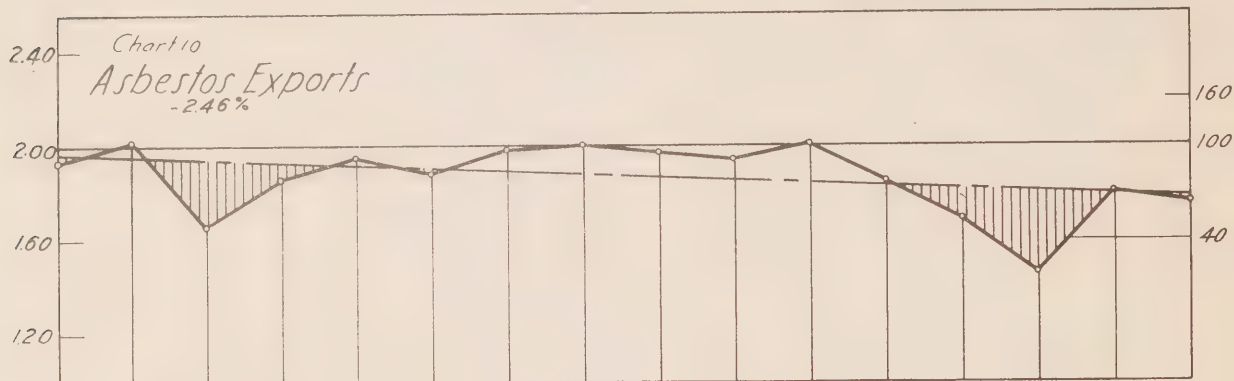
Natural Scale





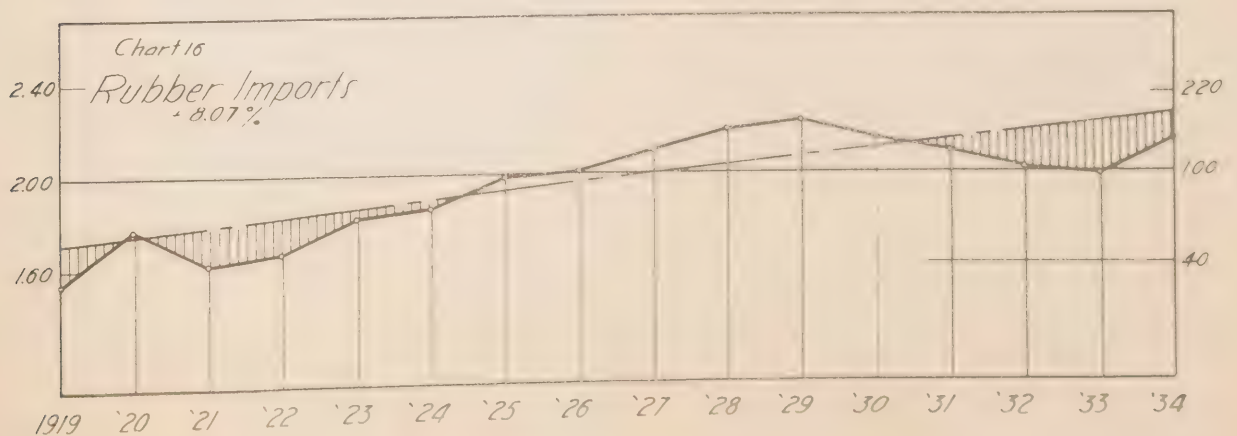
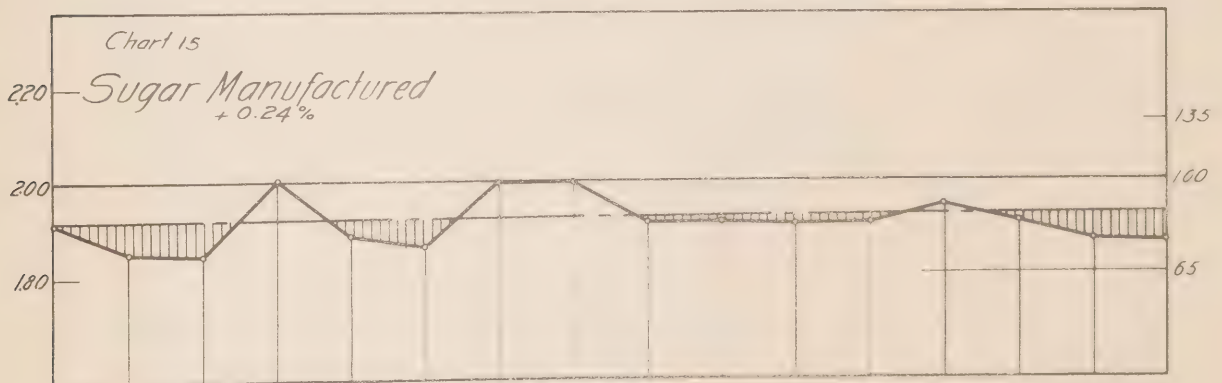
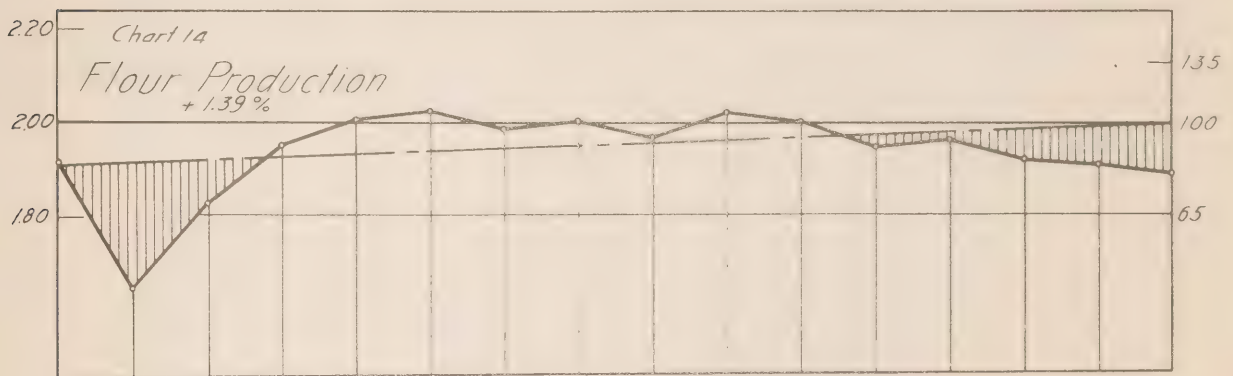
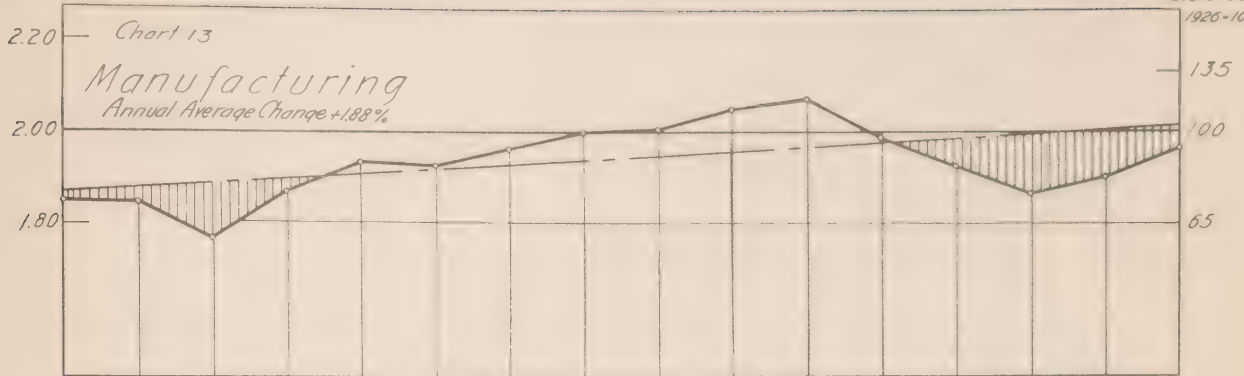
Logarithmic Scale

Natural Scale
1926=100



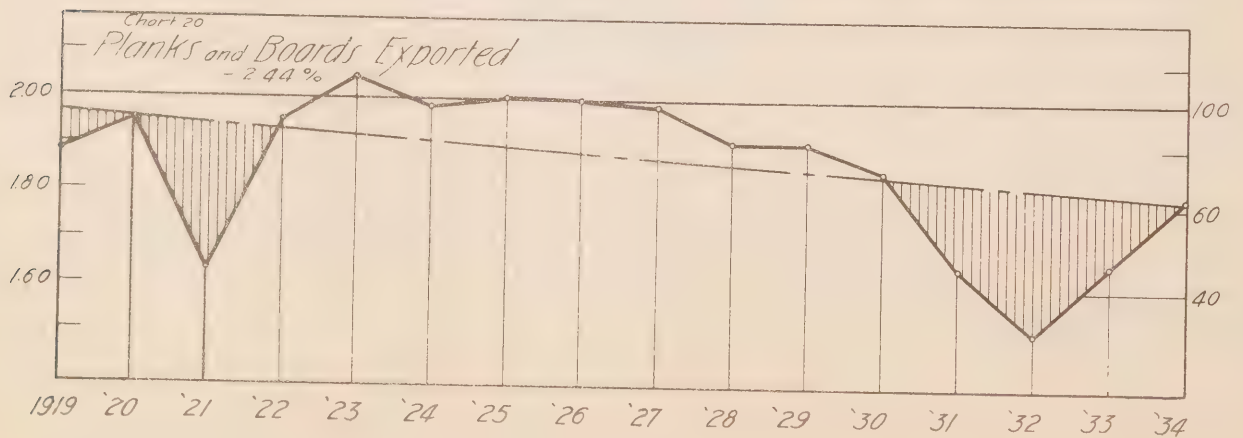
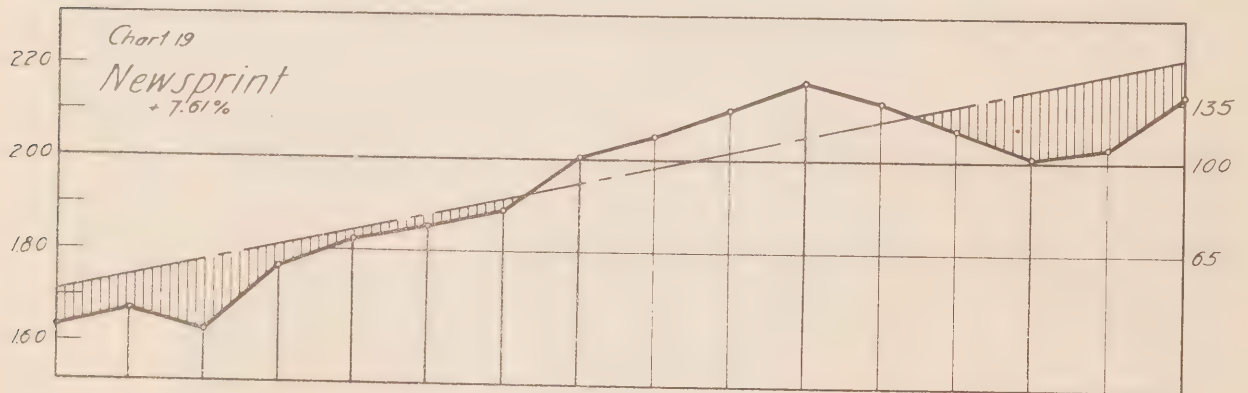
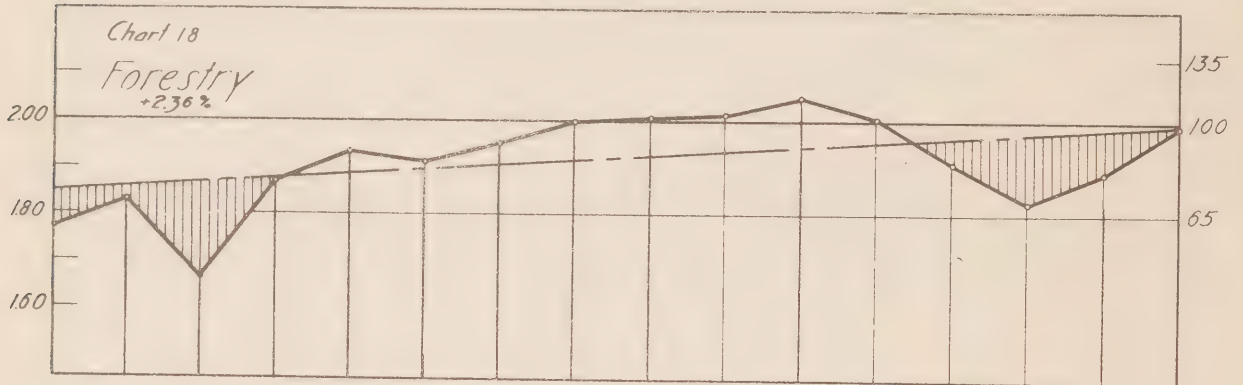
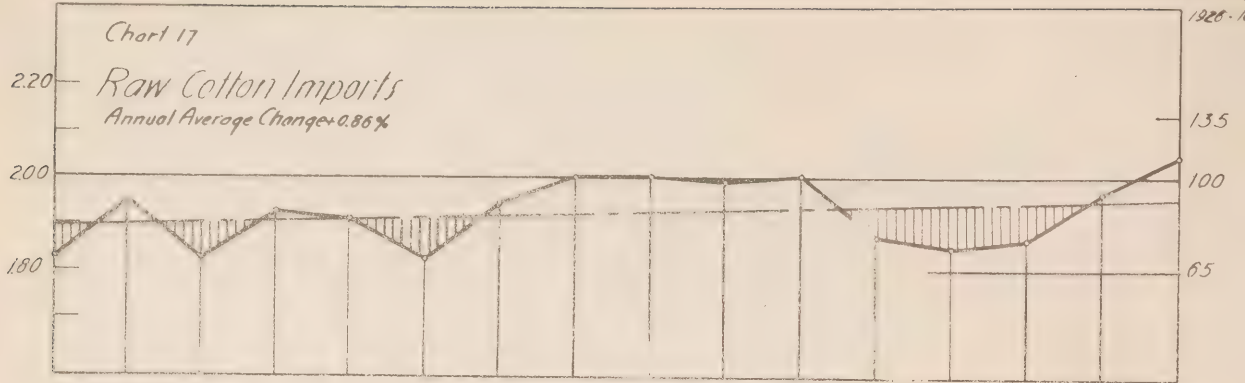
Logarithmic Scale

Natural Scale
1926=100

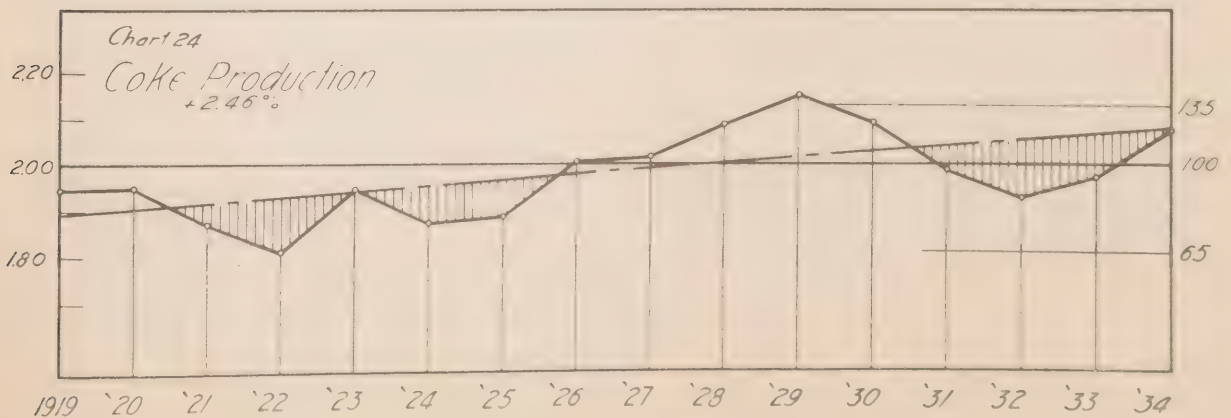
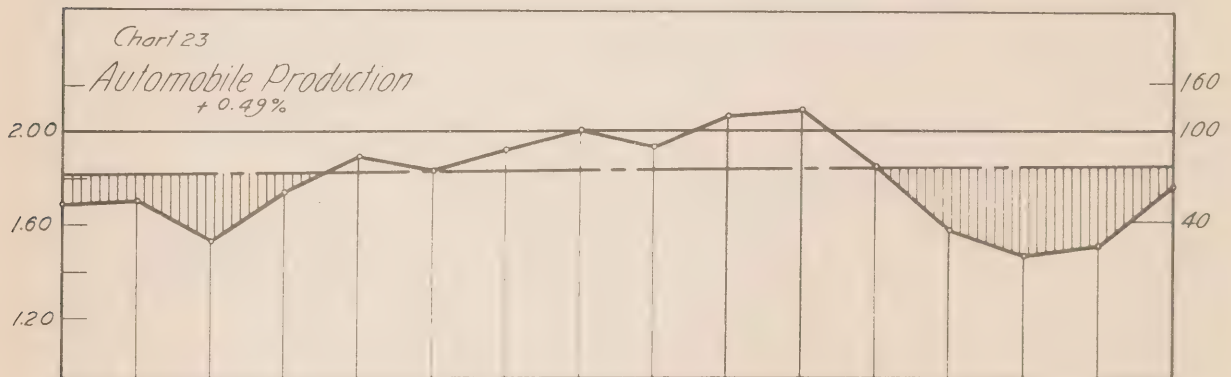
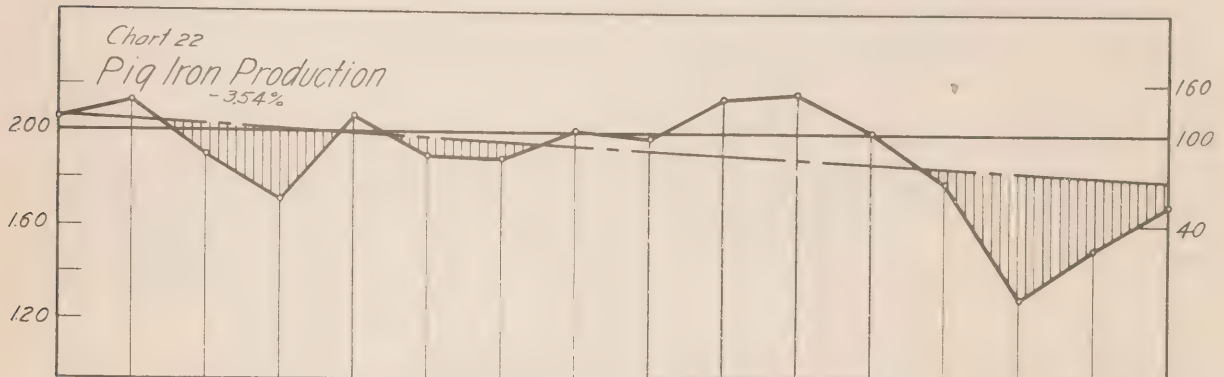
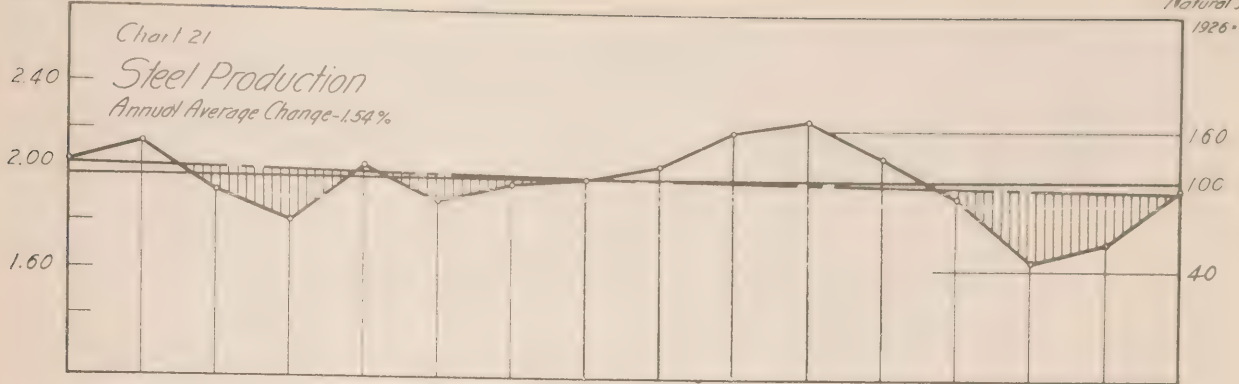


Logarithmic Scale

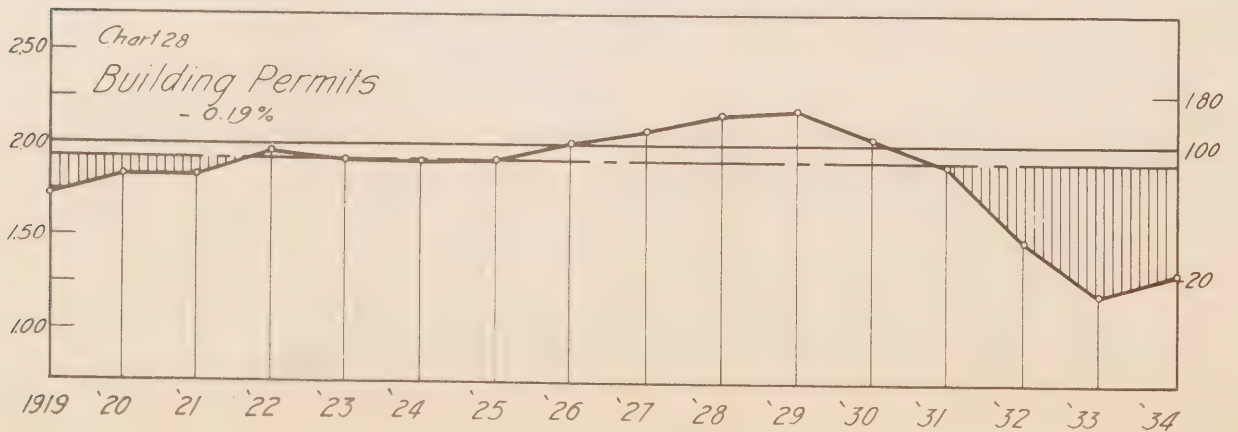
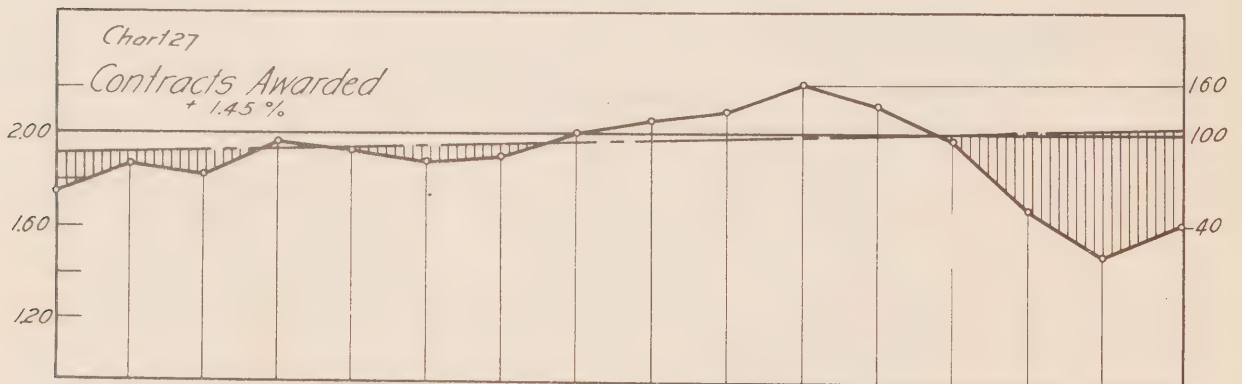
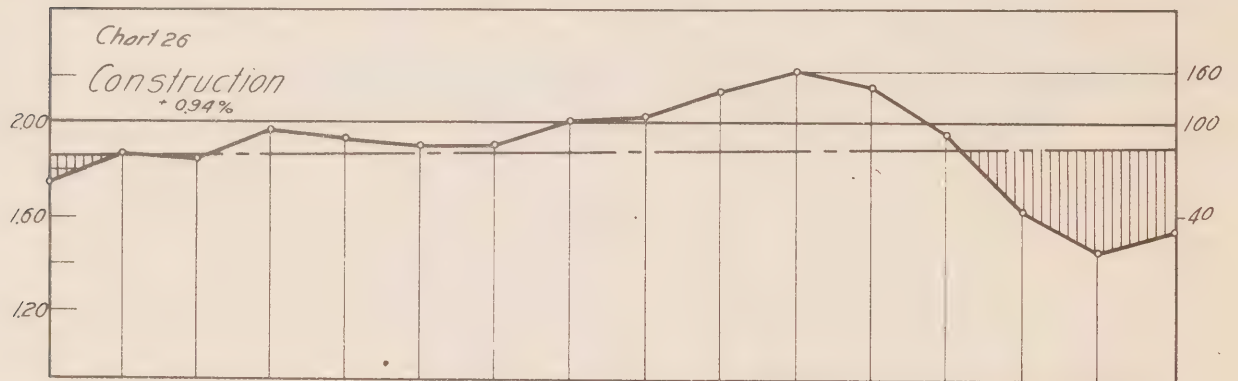
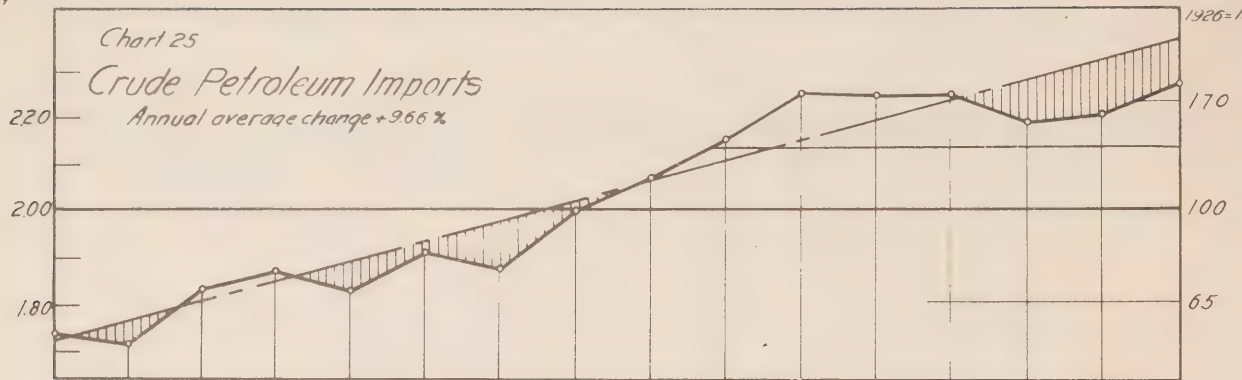
Natural Scale
1928=100



Logarithmic Scale

Natural Scale
1928=100

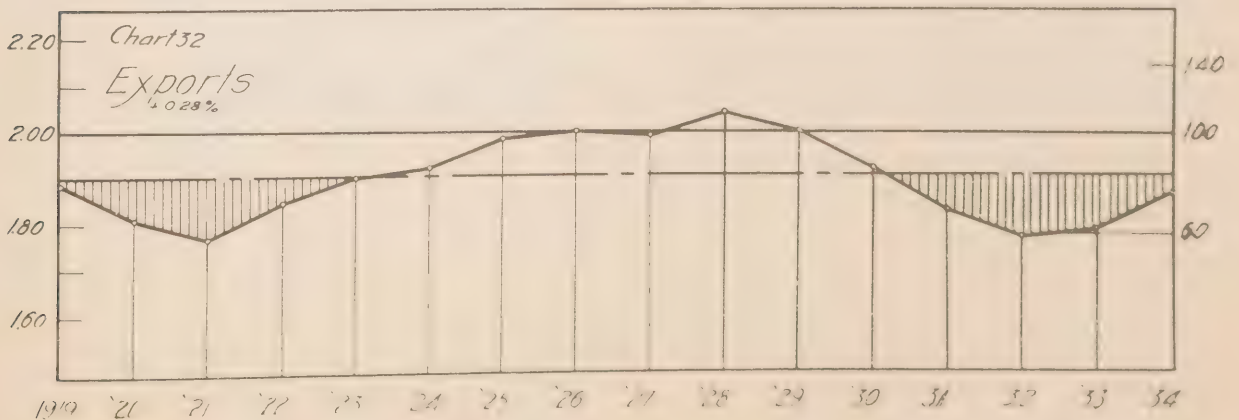
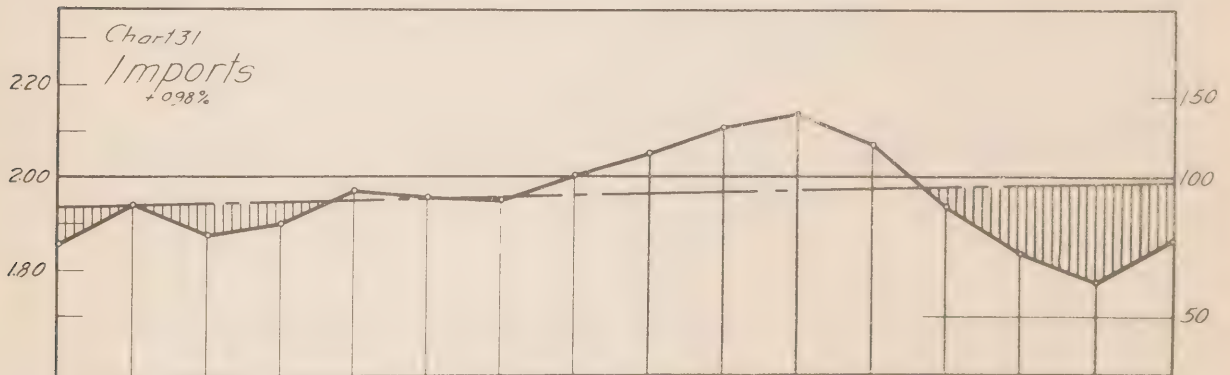
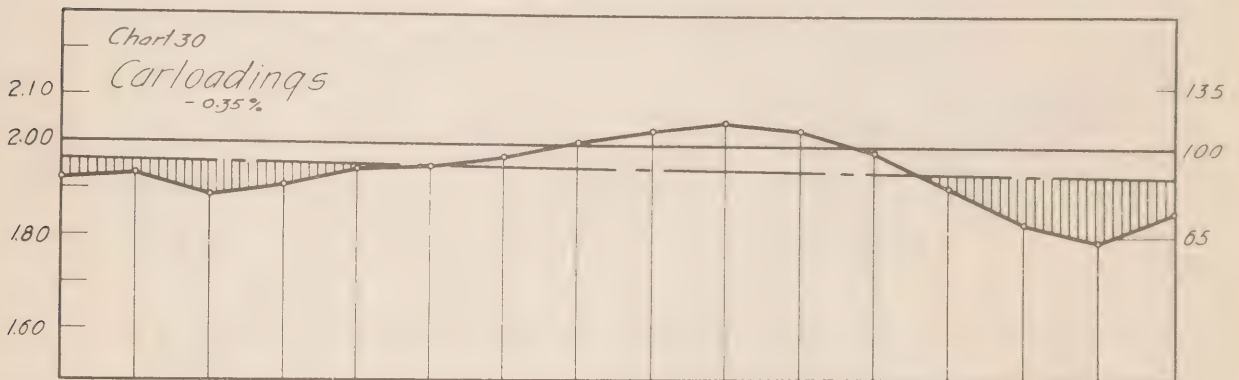
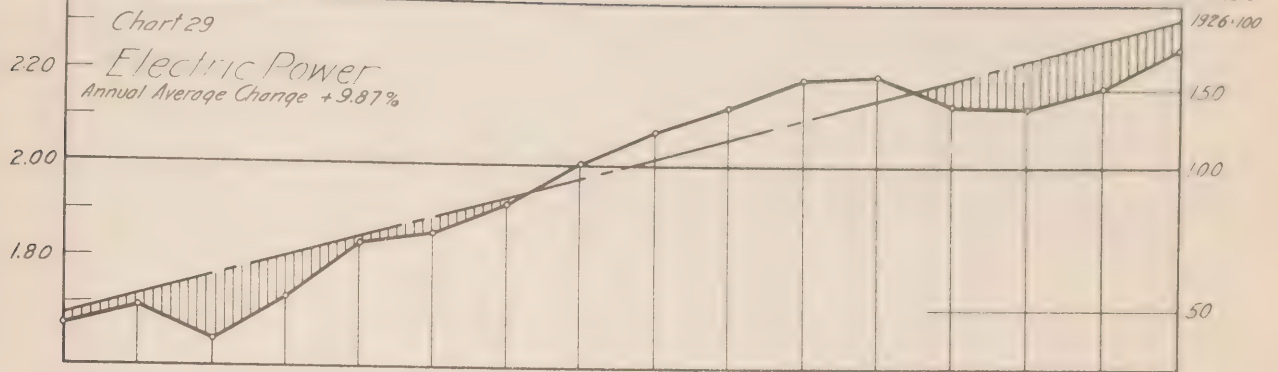
Logarithmic Scale

Natural Scale
1926=100

Logarithmic Scale

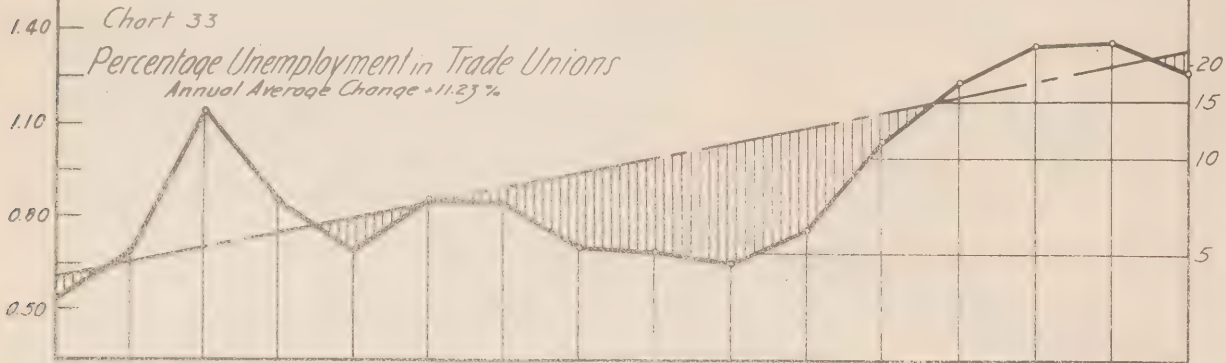
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Natural Scale
1926=100

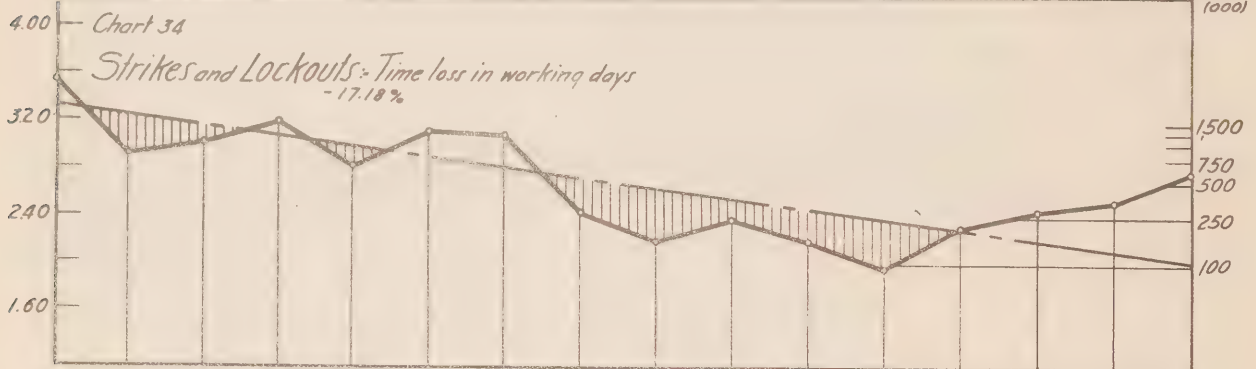


Logarithmic Scale

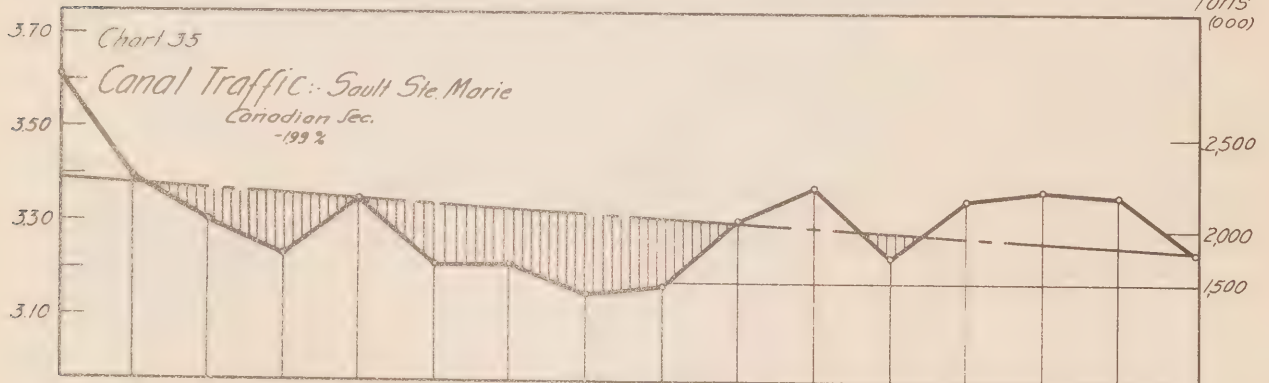
Natural Scale
%



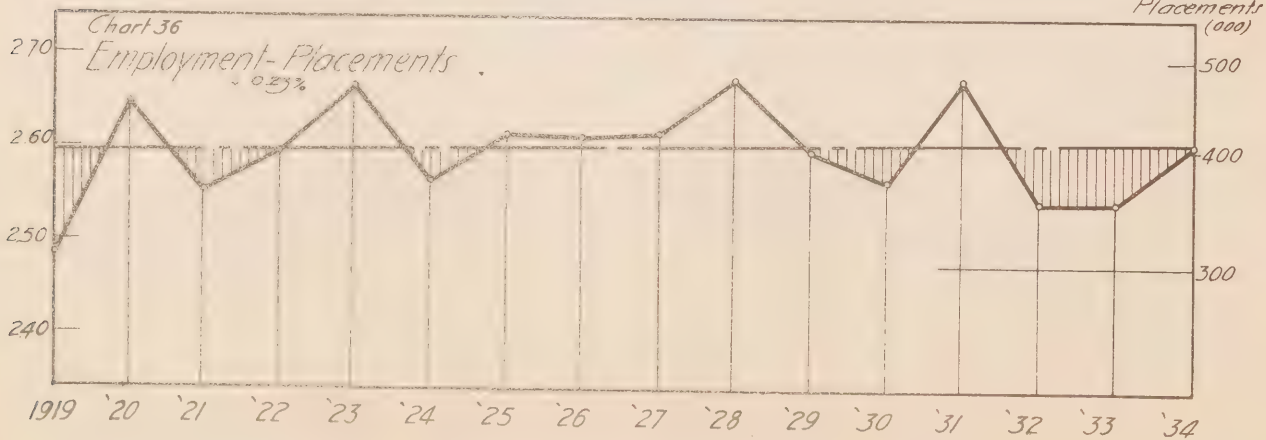
Working Days
(000)



Tons
(000)



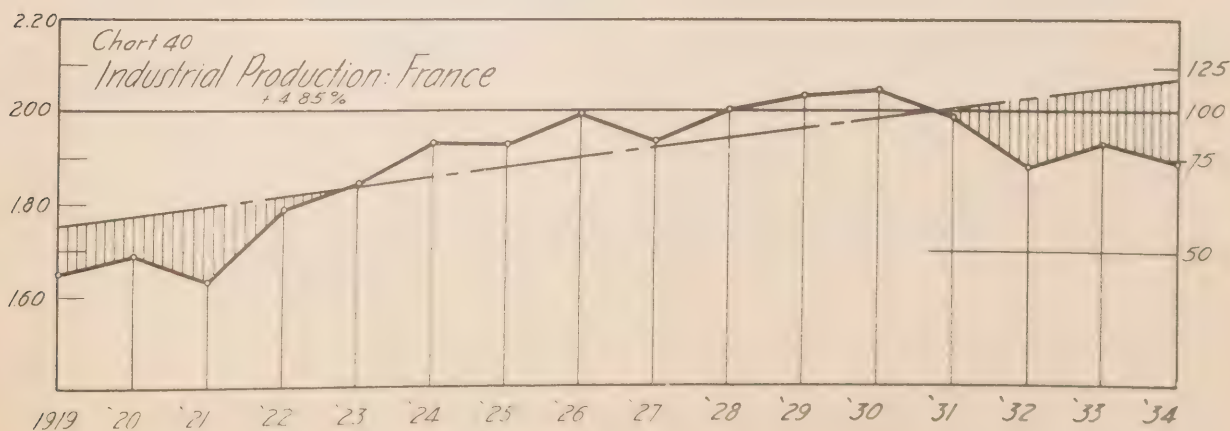
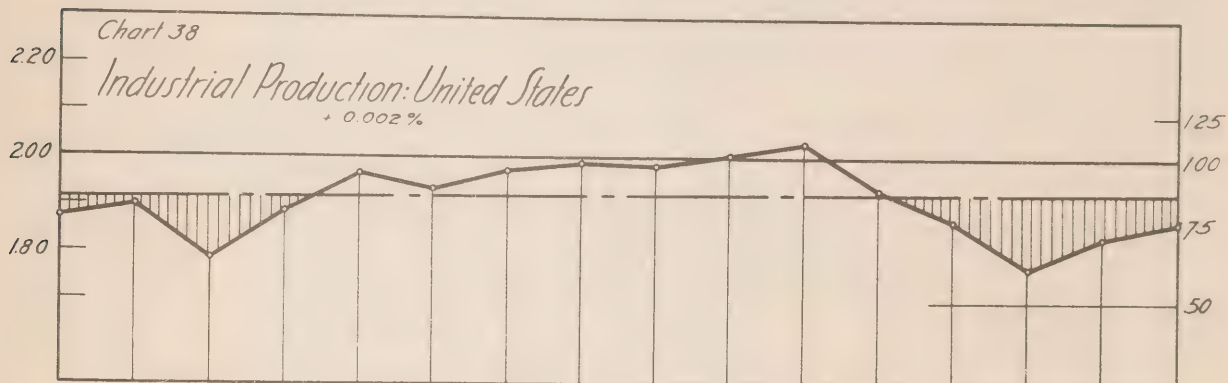
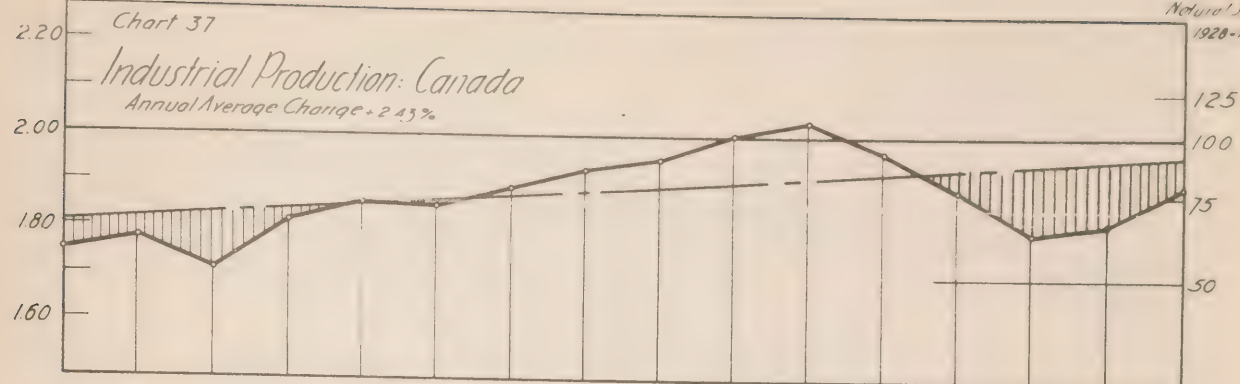
Placements
(000)



Logarithmic Scale

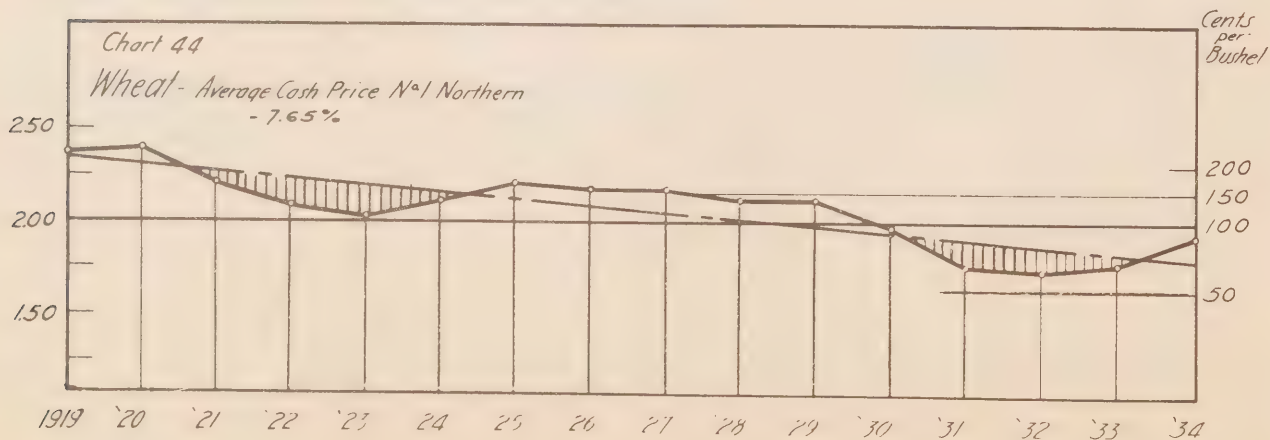
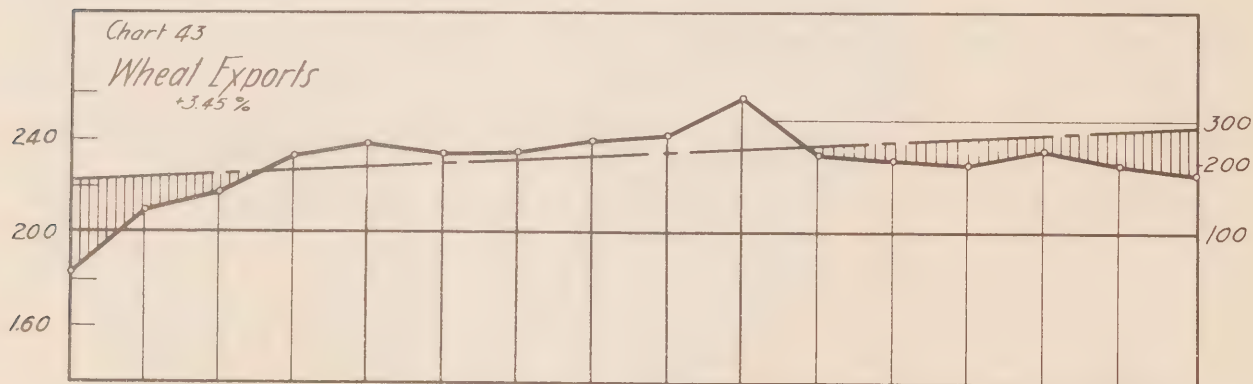
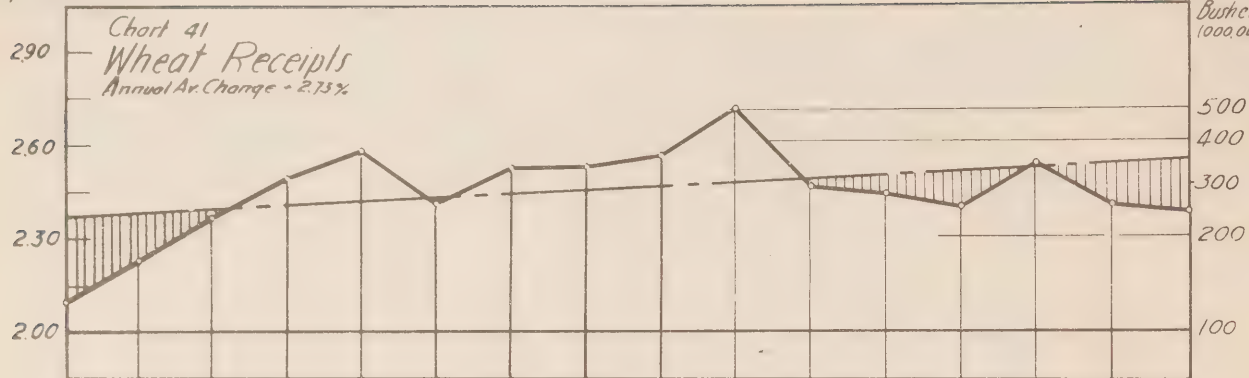
1921 = 100

Natural Scale
1928-100



Logarithmic Scale

Natural Scale
Bushels
(1000 000)



Logarithmic Scale

Natural Scale
Bushels
(000,000)

Chart 45

Wheat - Mill Grindings
Annual Av. Change - 0.30 %

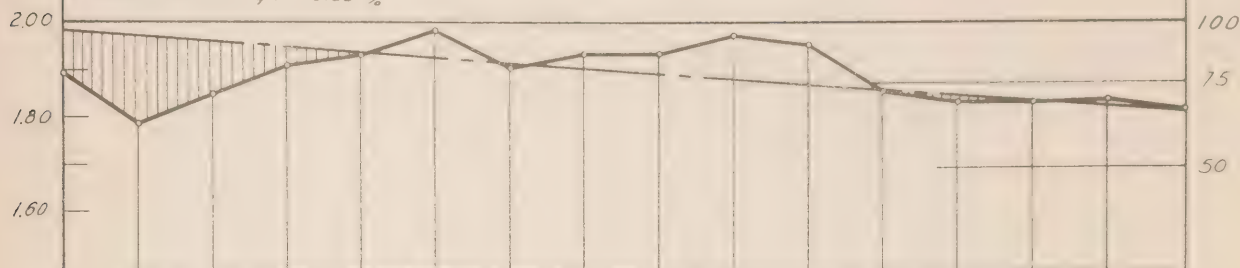


Chart 46

Wheat - Mill Production of Flour
- 1.67 %



Chart 47

Refined Sugar Manufactured
+ 0.45 %

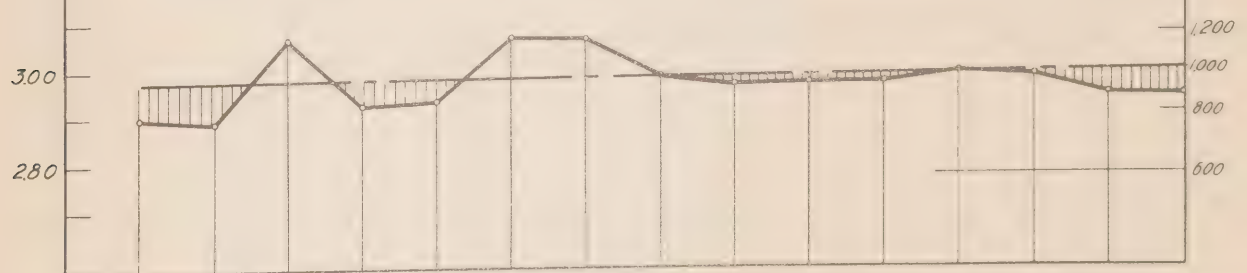
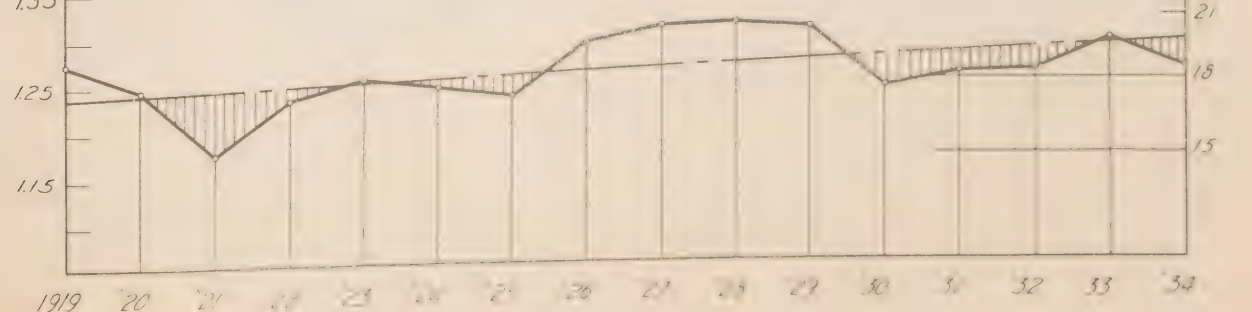
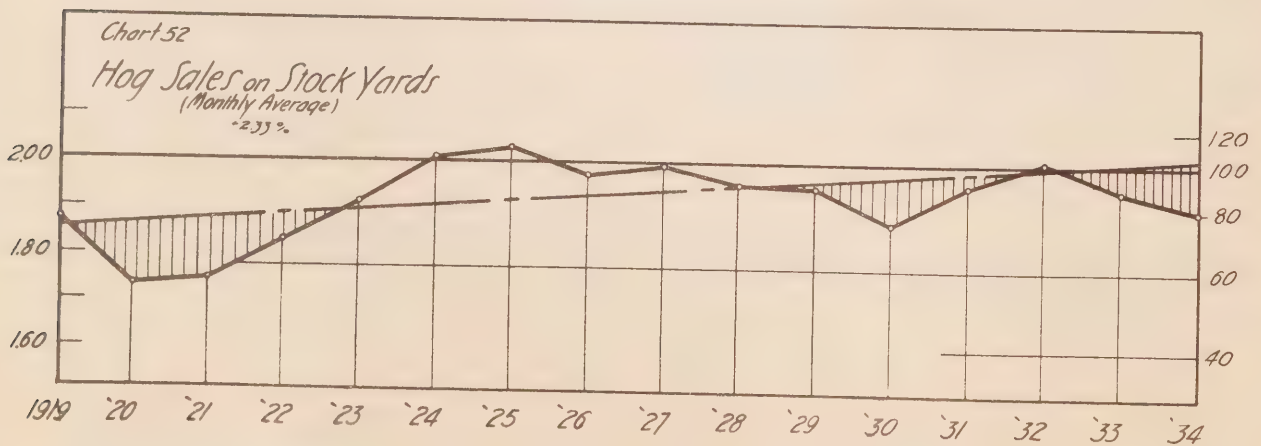
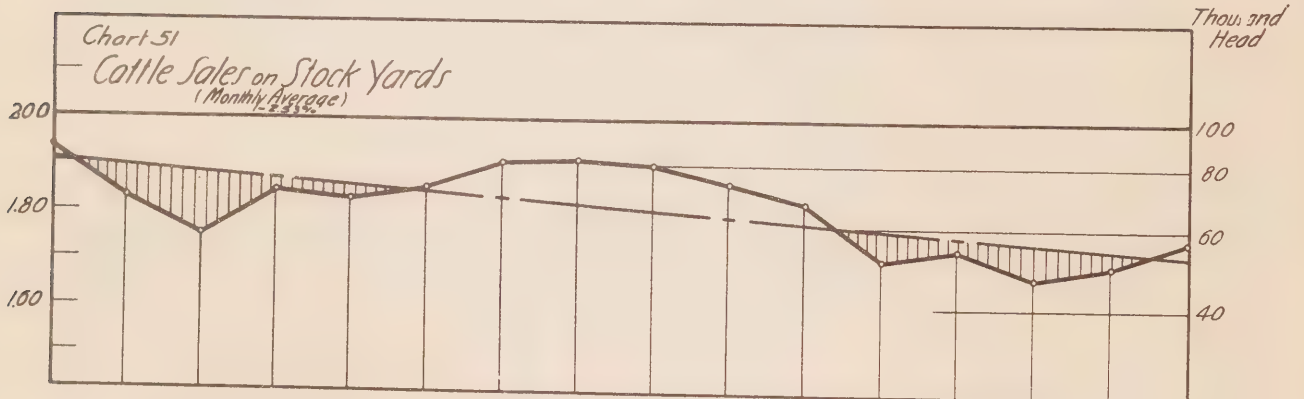
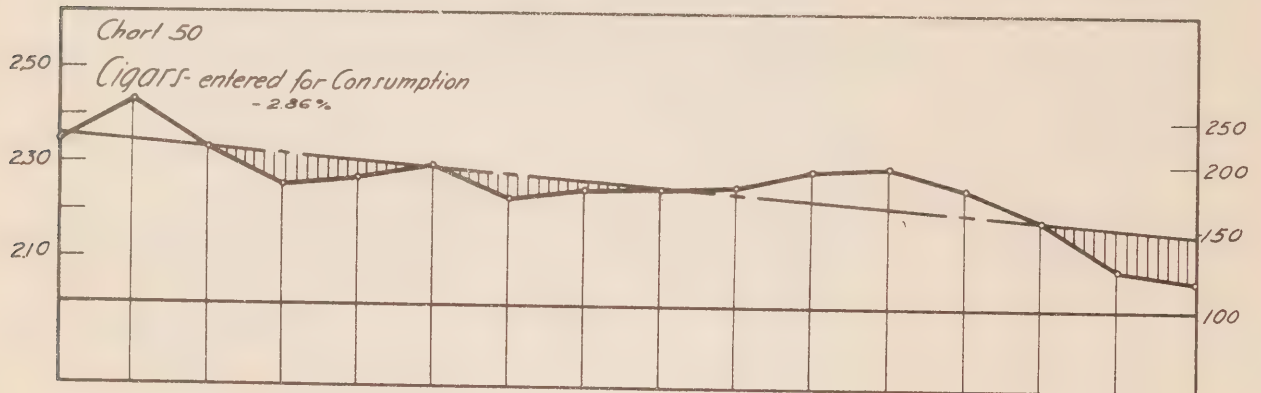
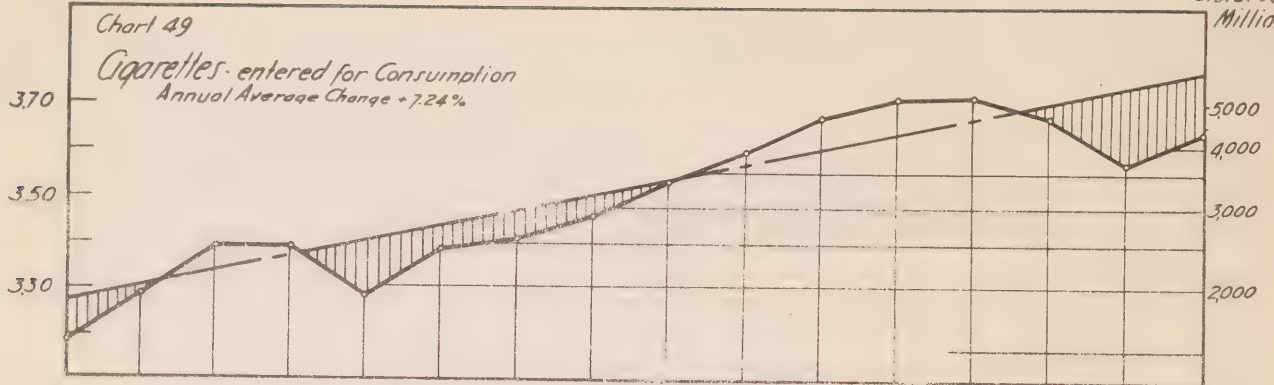


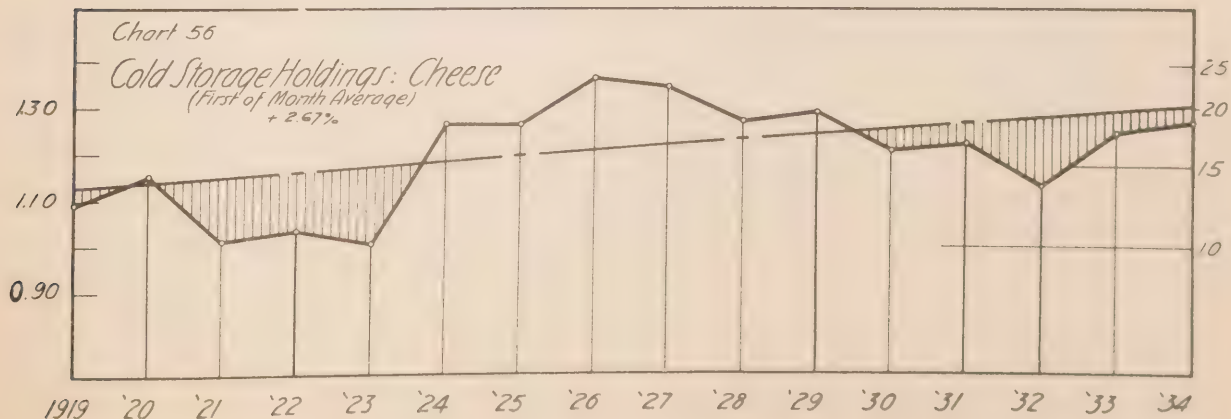
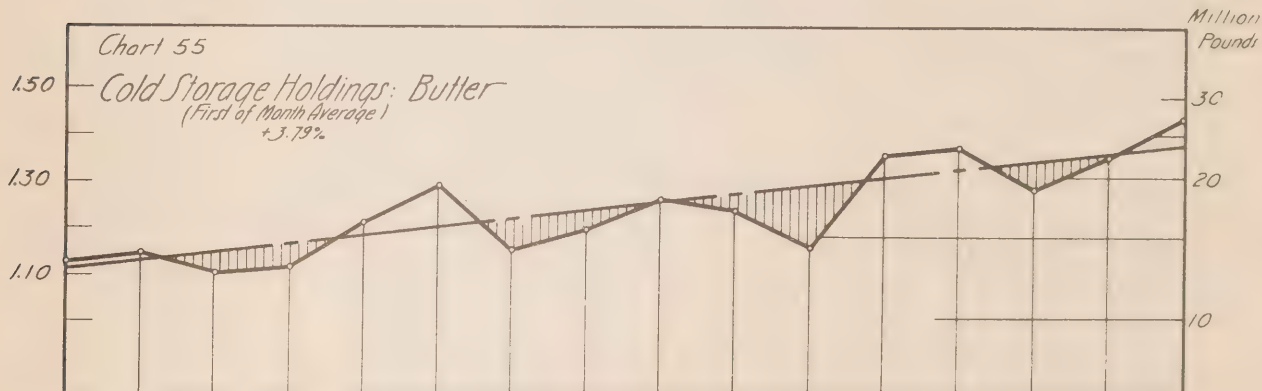
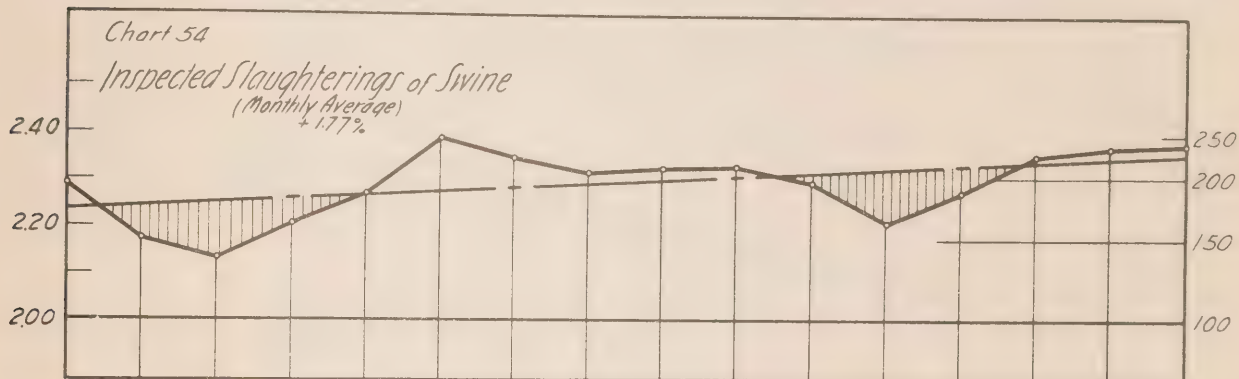
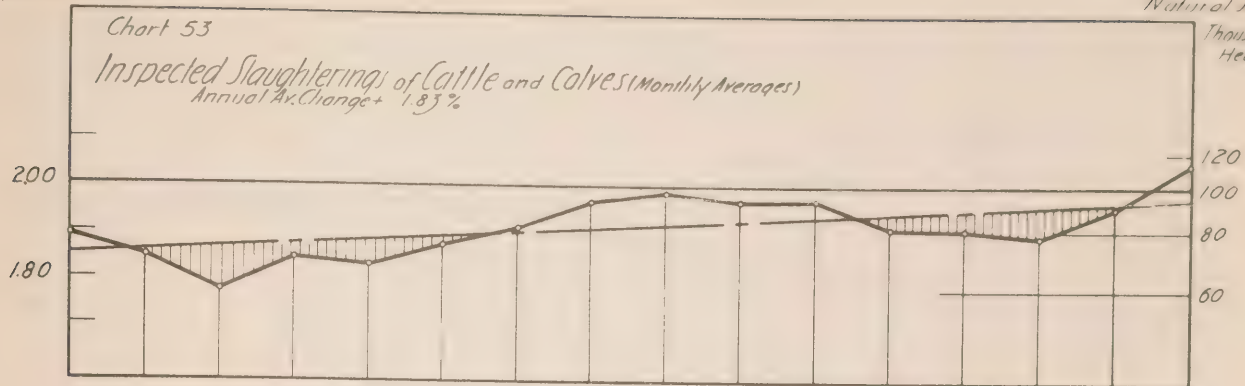
Chart 48

Boots and Shoes Production
+ 0.88 %



Logarithmic Scale

Natural Scale
Millions



Logarithmic Scale

Natural Scale

Billion
Kilowatt
Hours

Chart 57

Electric Power Output
Annual Average Change +9.32%

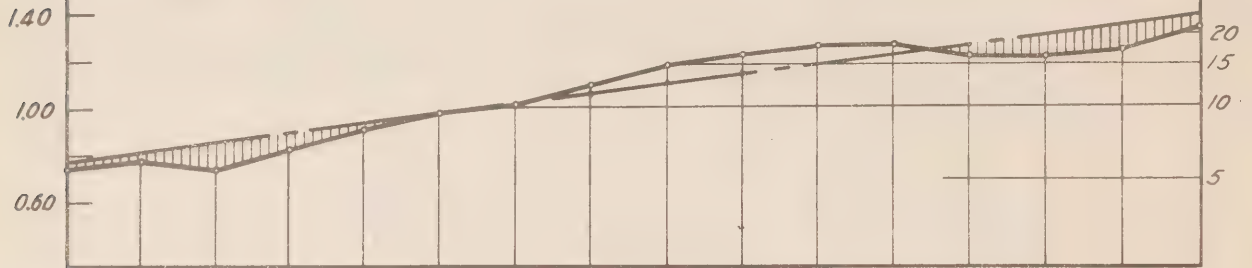


Chart 58

Provincial Consumption of Electricity
+9.89%



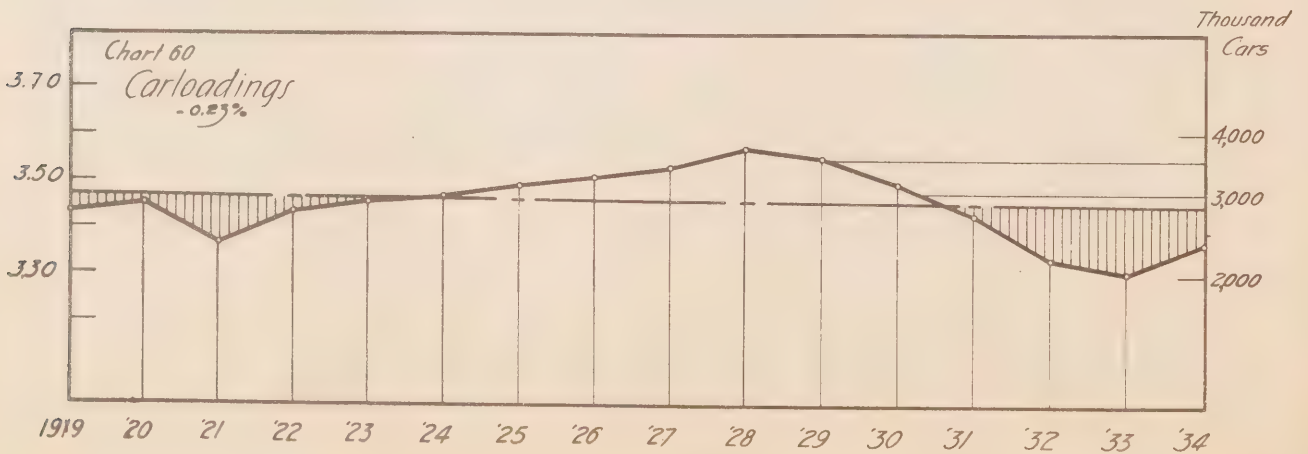
Chart 59

Exports of Electric Power
+0.10%



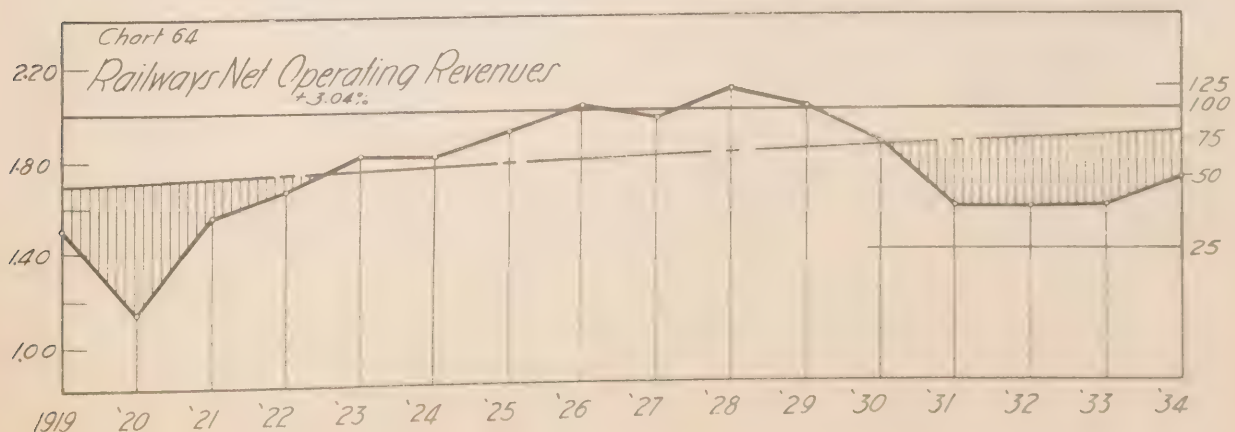
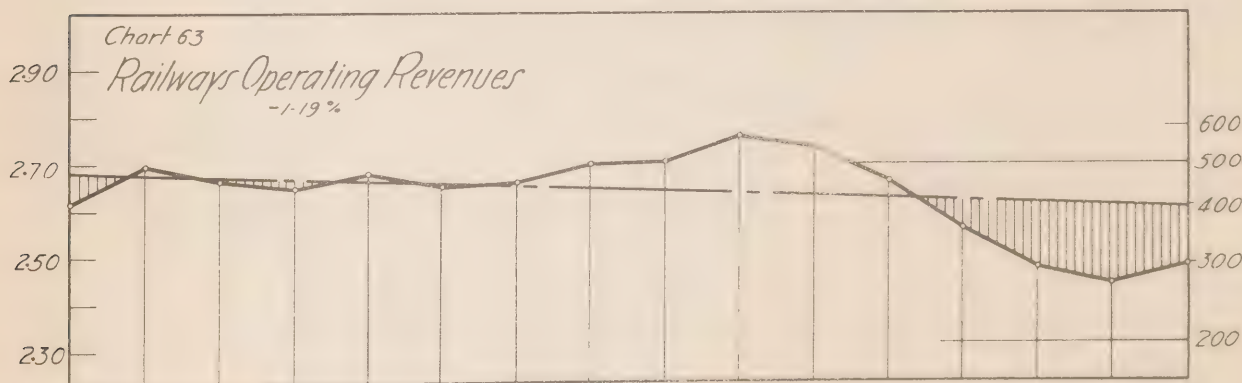
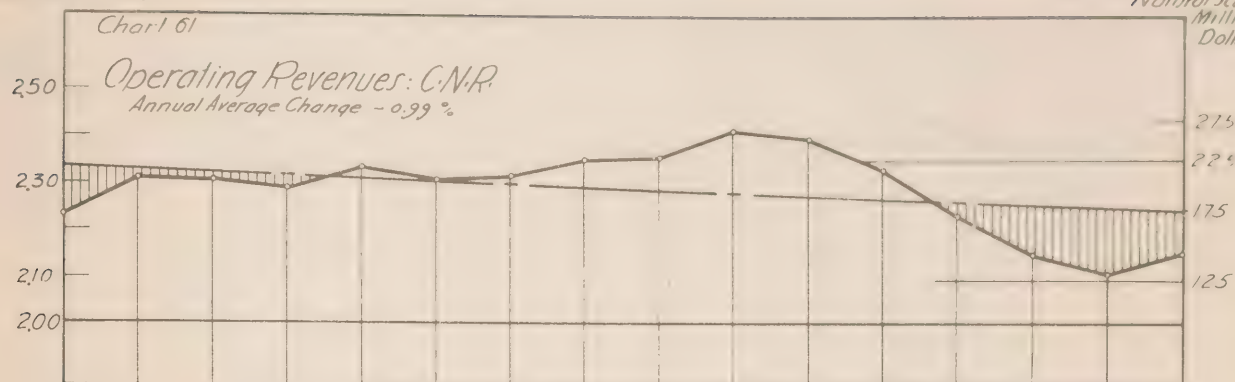
Chart 60

Carloadings
-0.83%

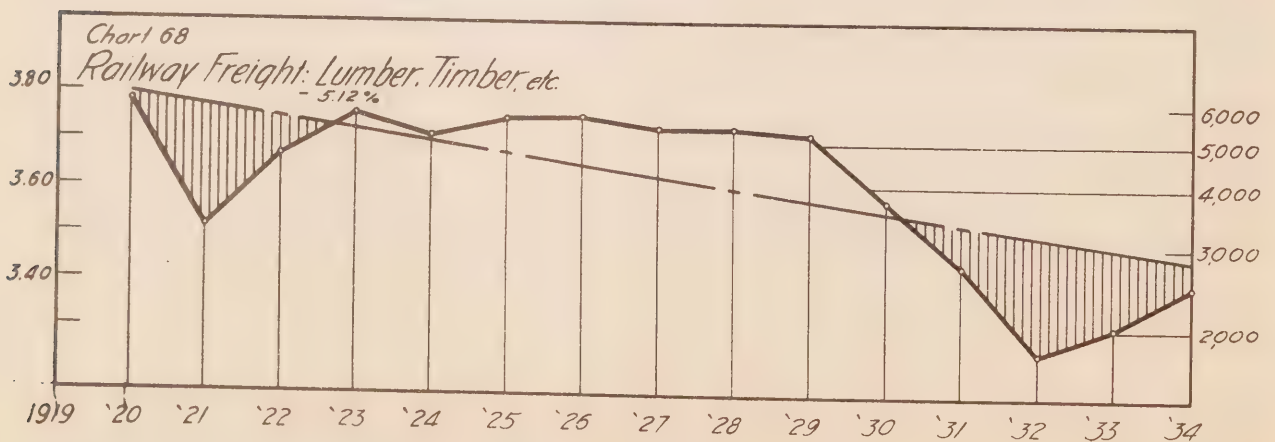
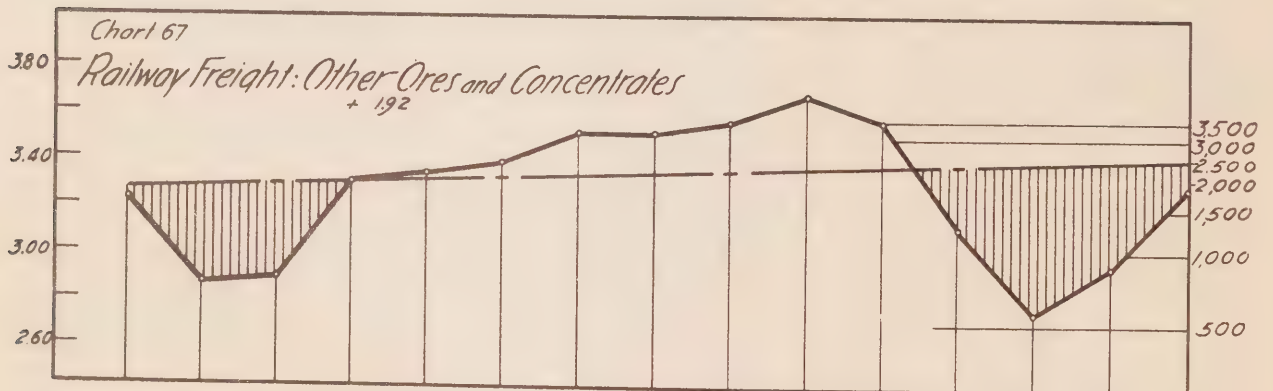
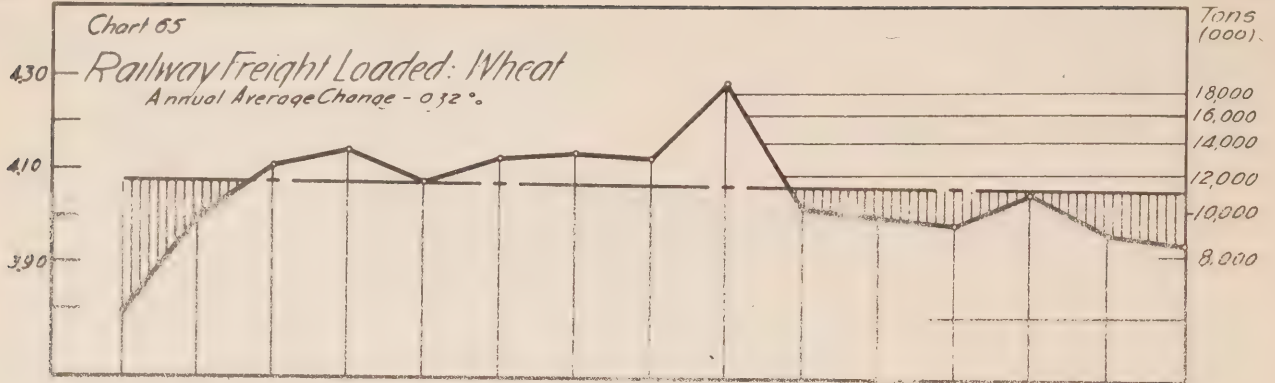


Logarithmic Scale

Natural Scale
Million
Dollars



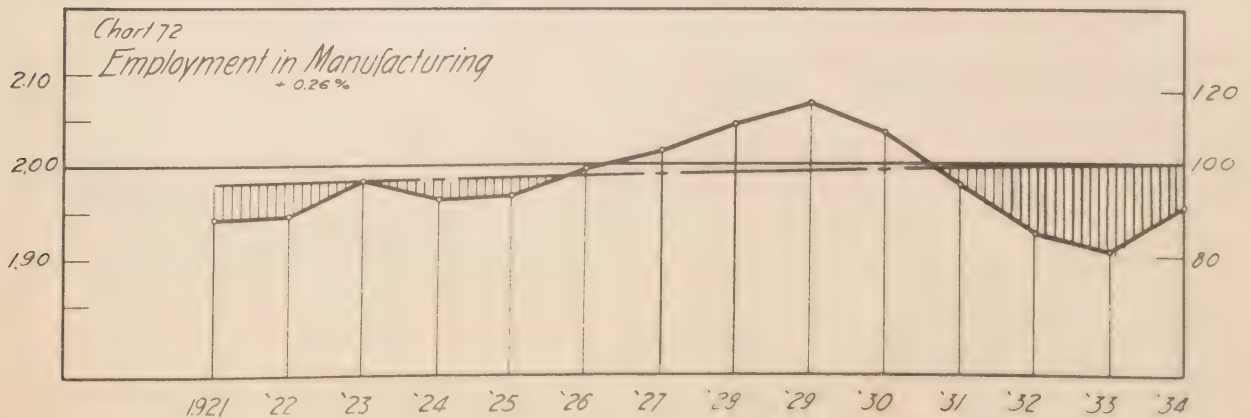
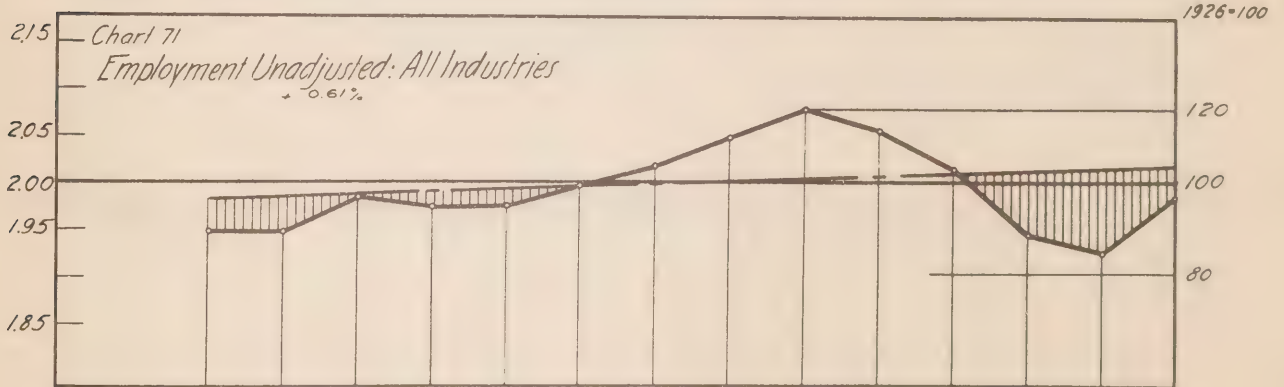
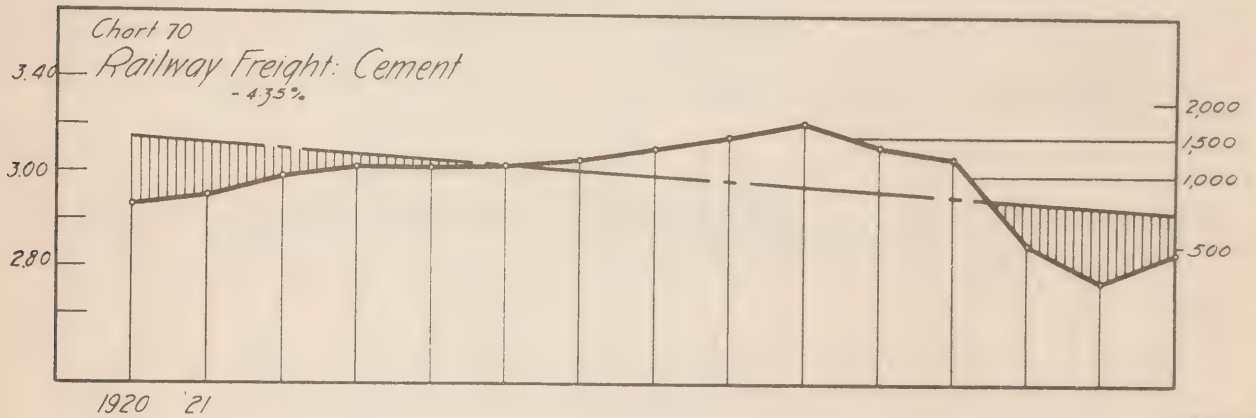
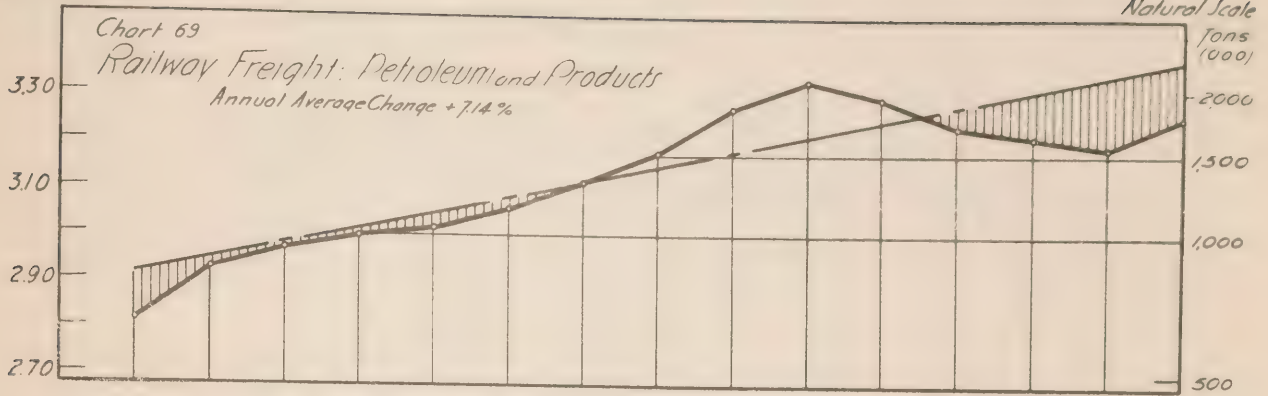
Logarithmic Scale

Natural Scale:
Tons
(000).

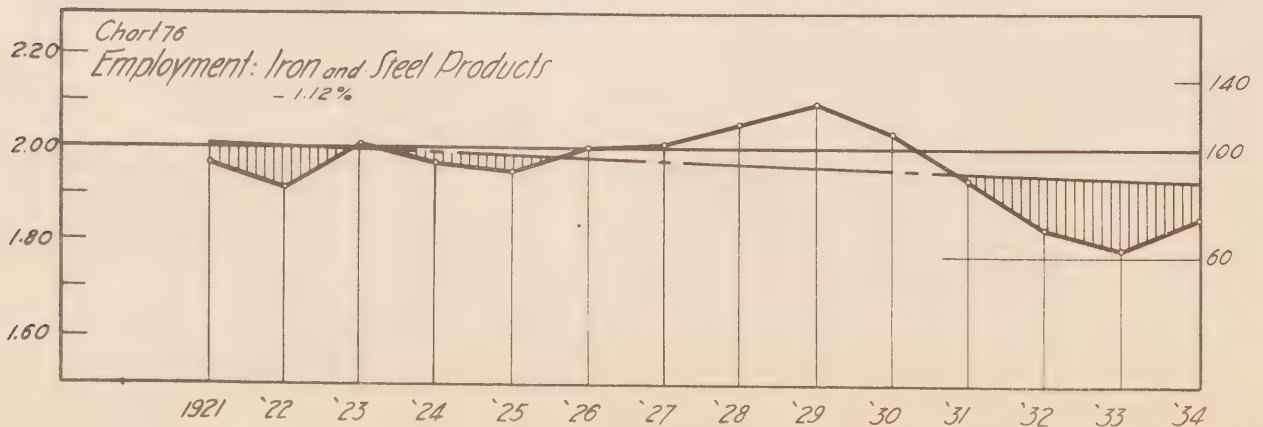
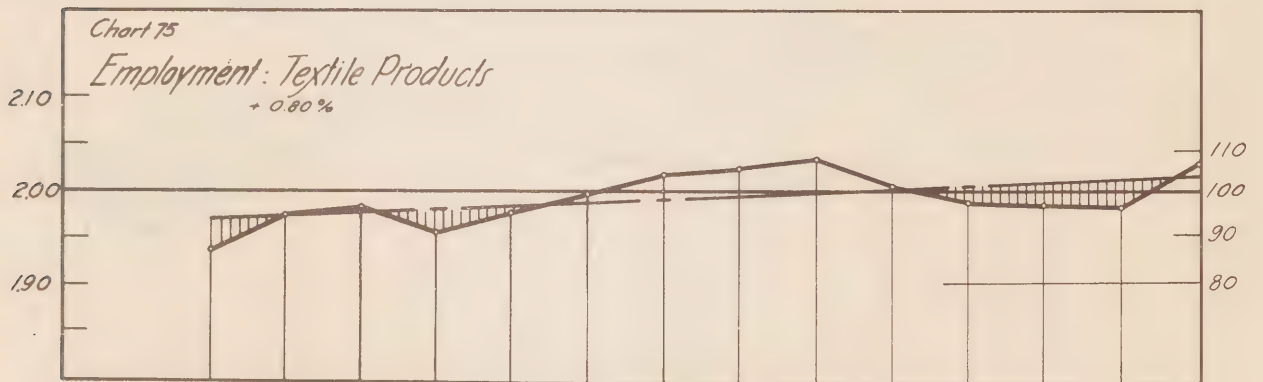
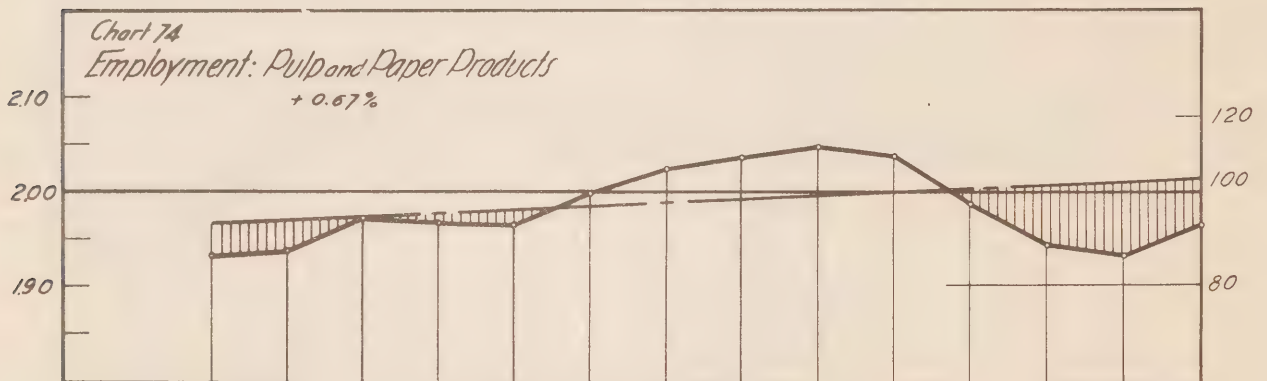
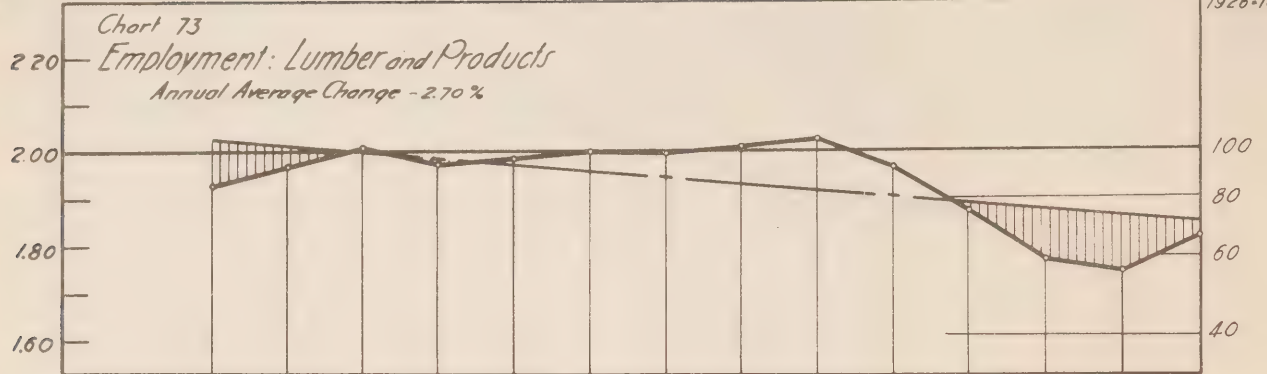
Logarithmic Scale

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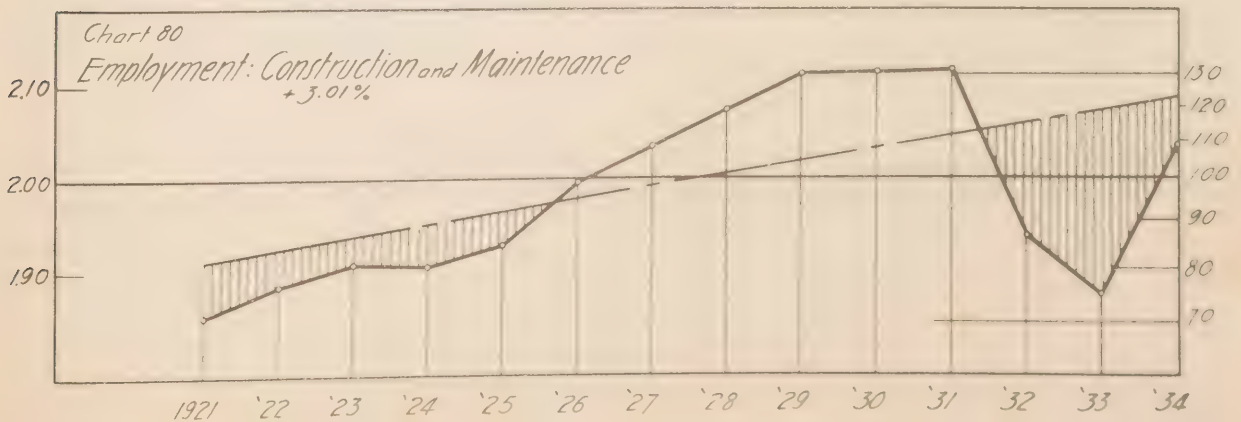
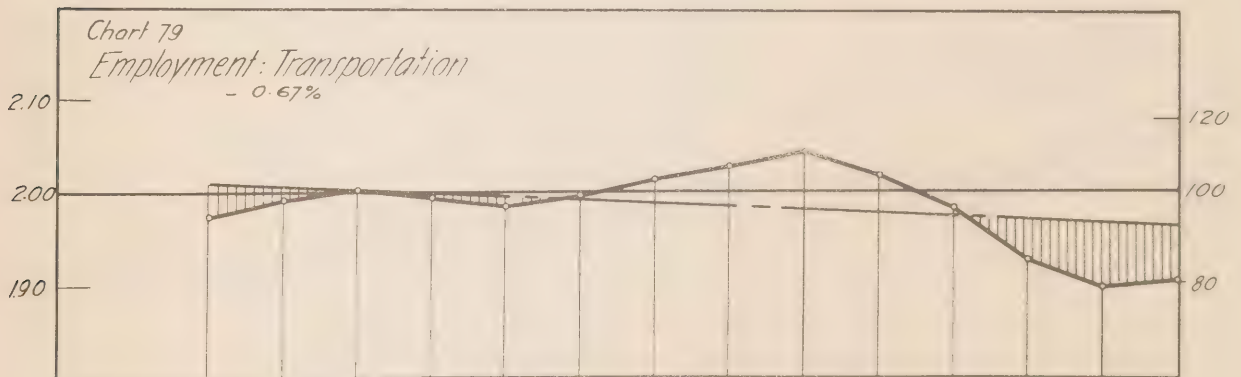
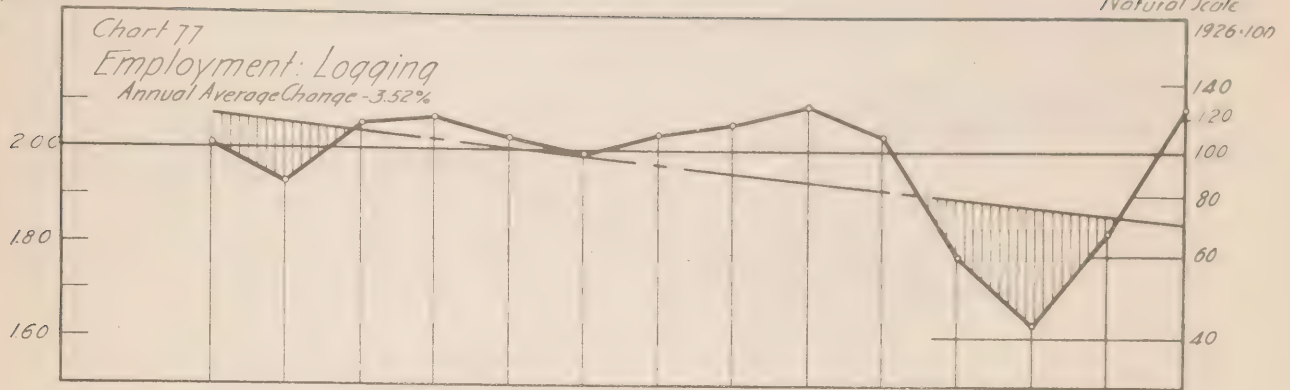
Natural Scale
Tons
(000)



Logarithmic Scale

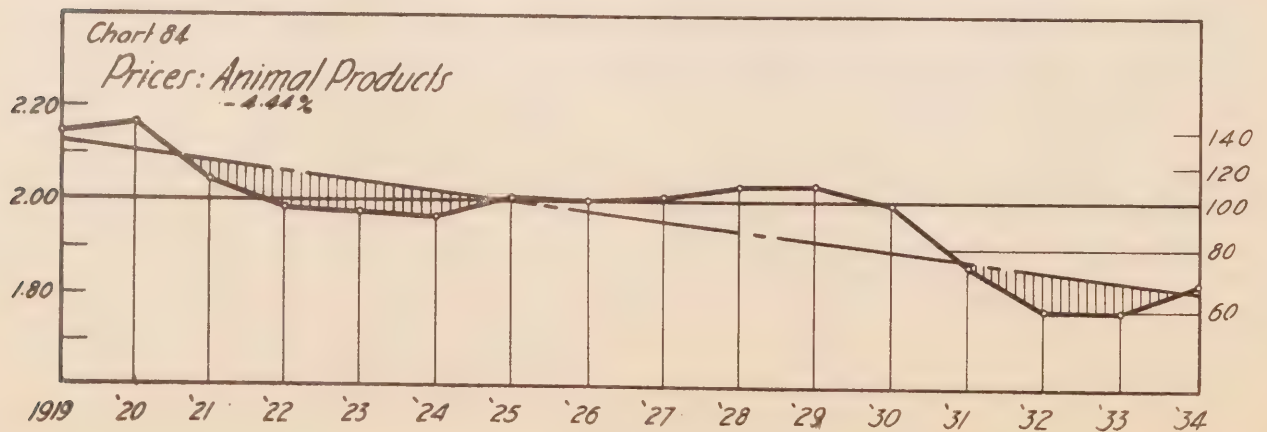
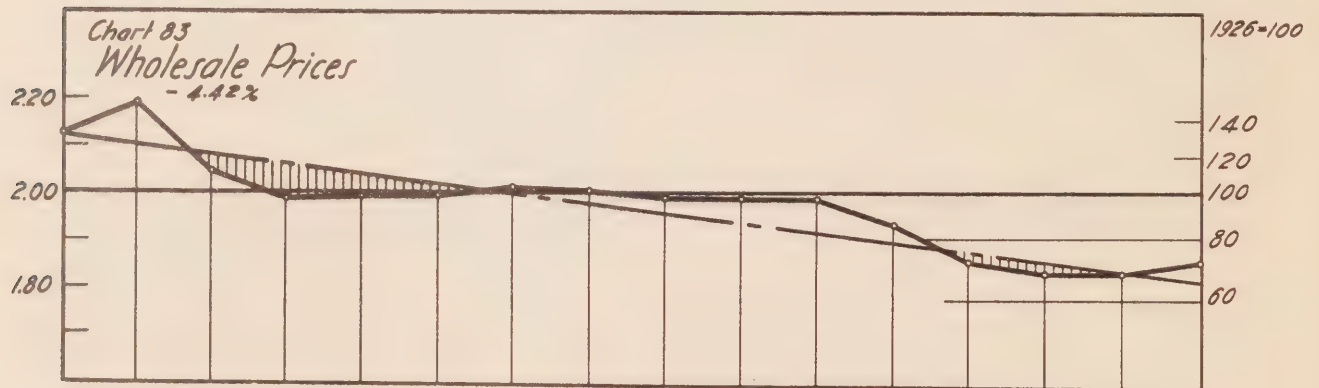
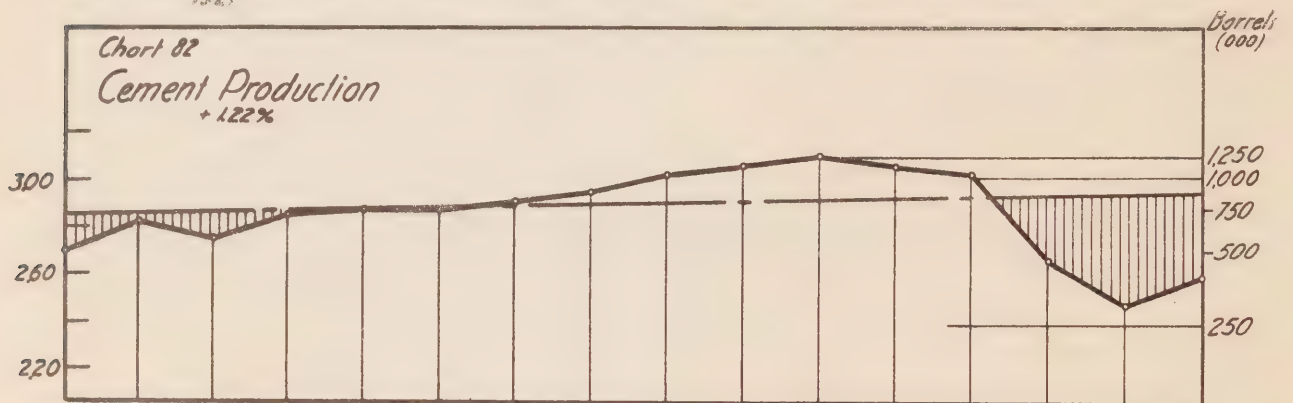
Natural Scale
1926=100

Logarithmic Scale

Natural Scale
1926=100

Logarithmic Scale

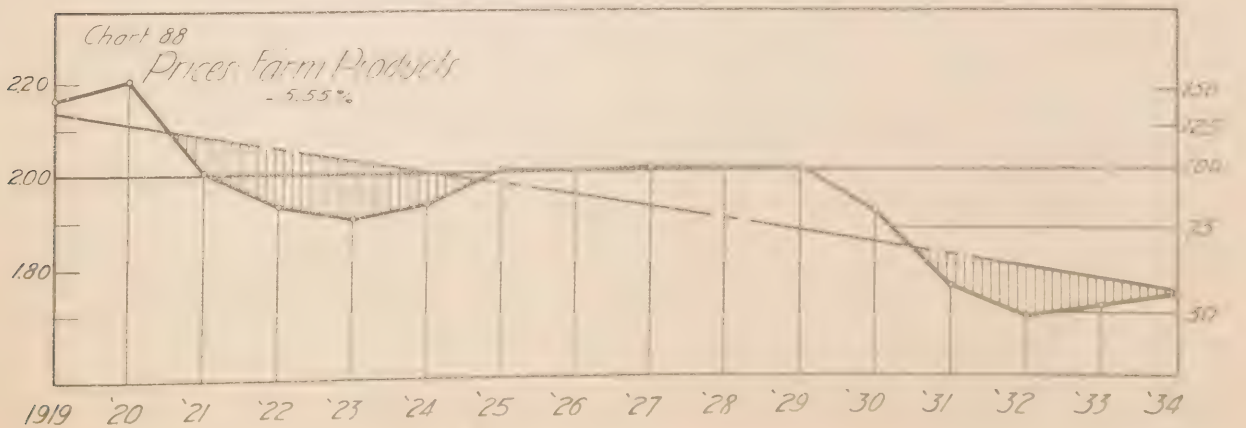
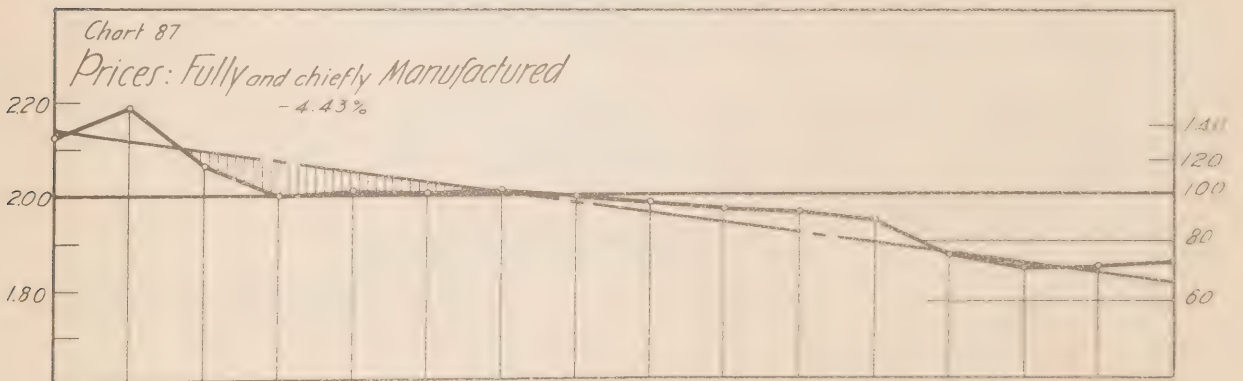
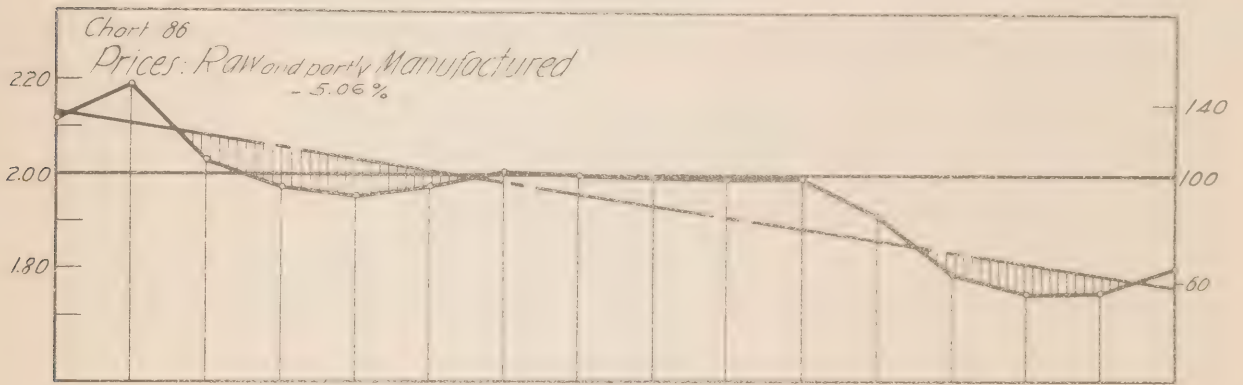
Natural Scale
1926=100



Logarithmic Scale

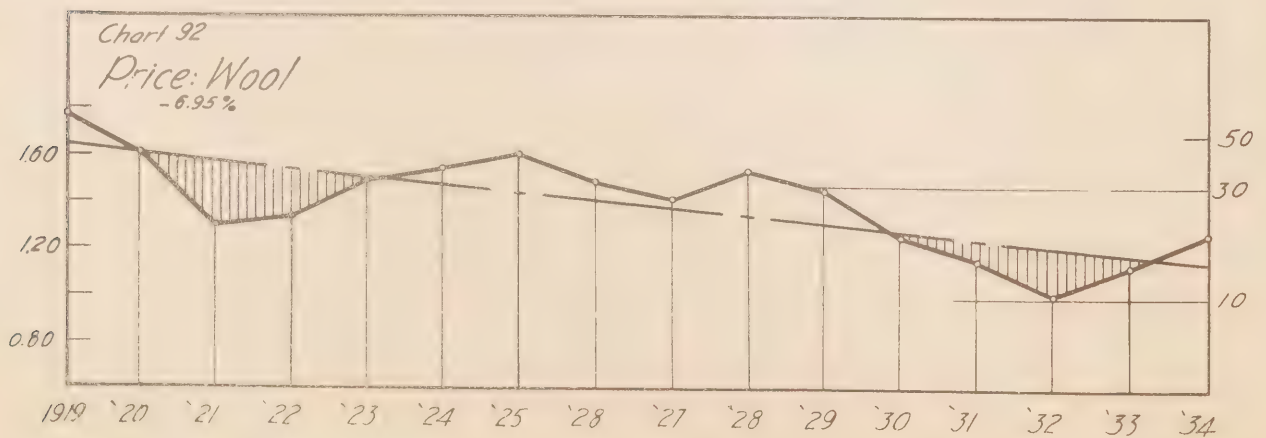
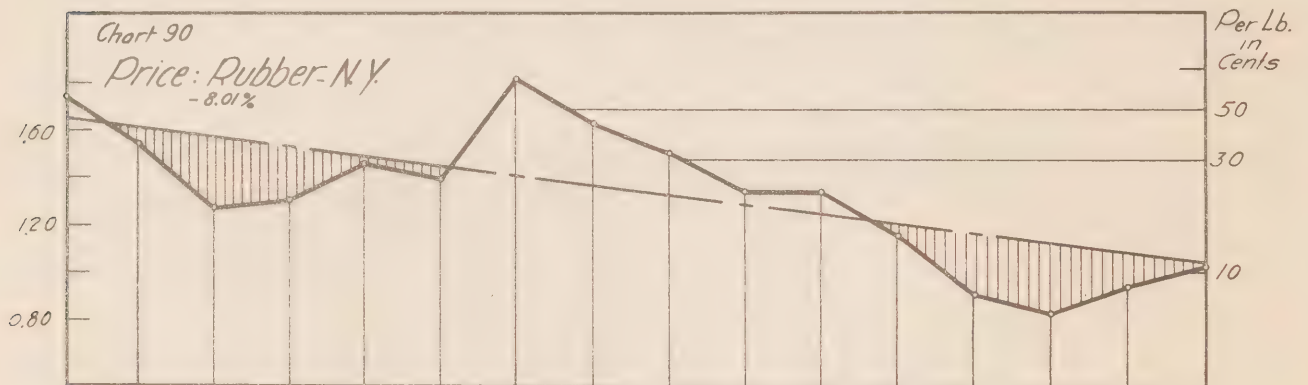
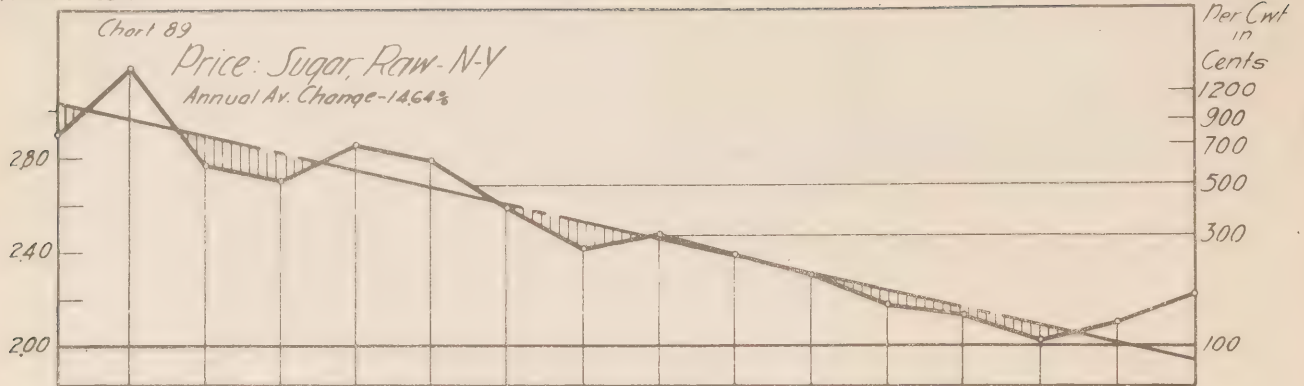
Base 100

Natural Scale



Logarithmic Scale

Natural Scale

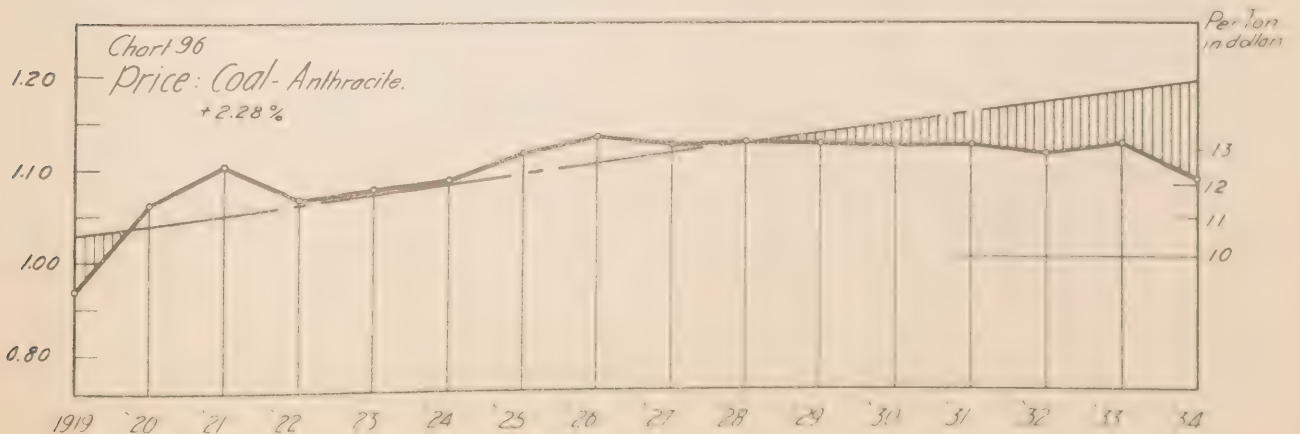
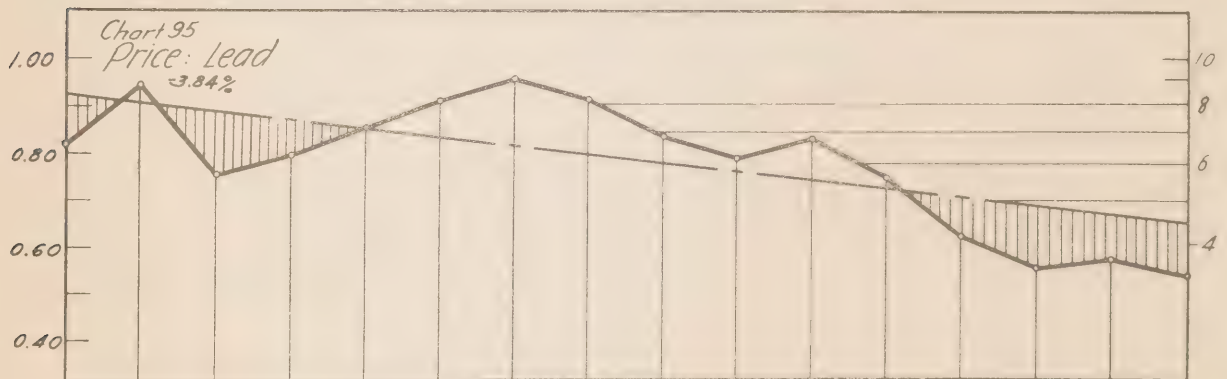
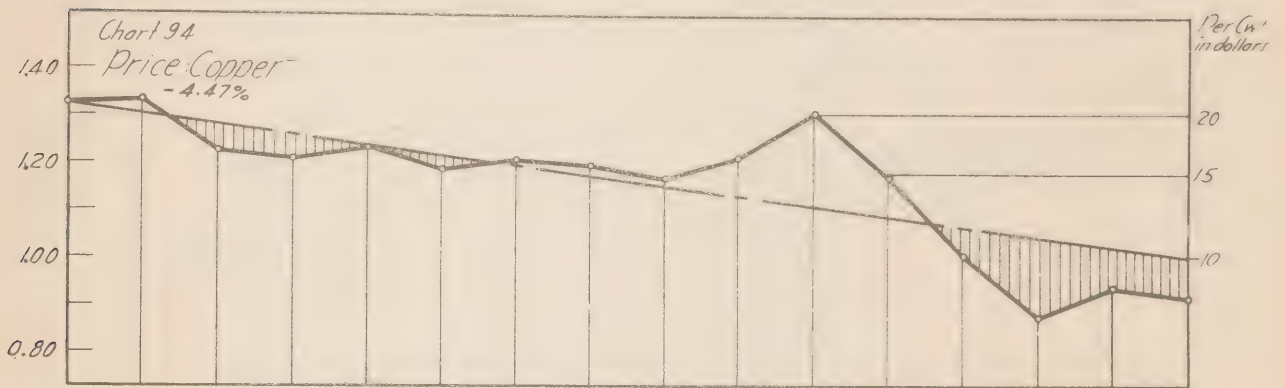


1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33 '34

Logarithmic Scale

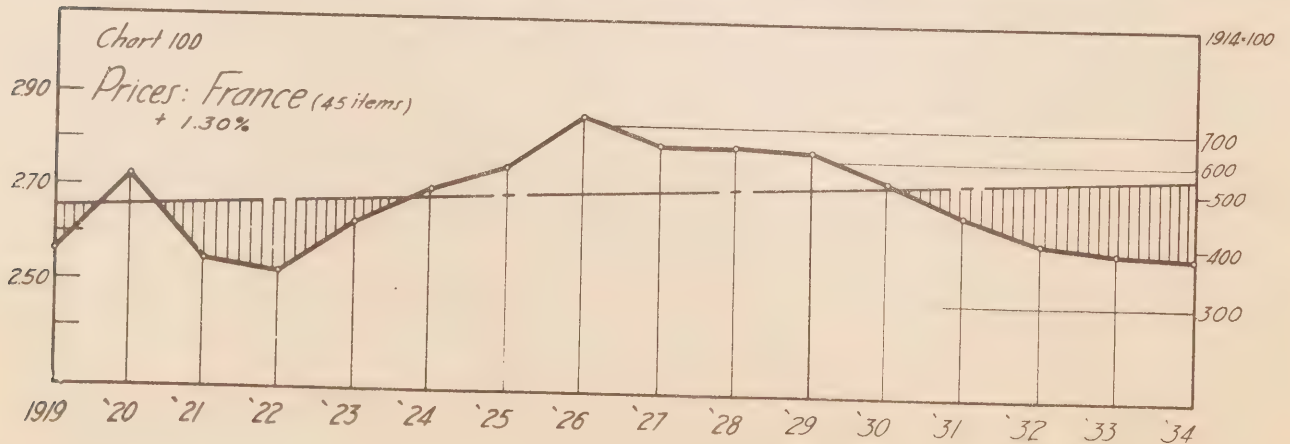
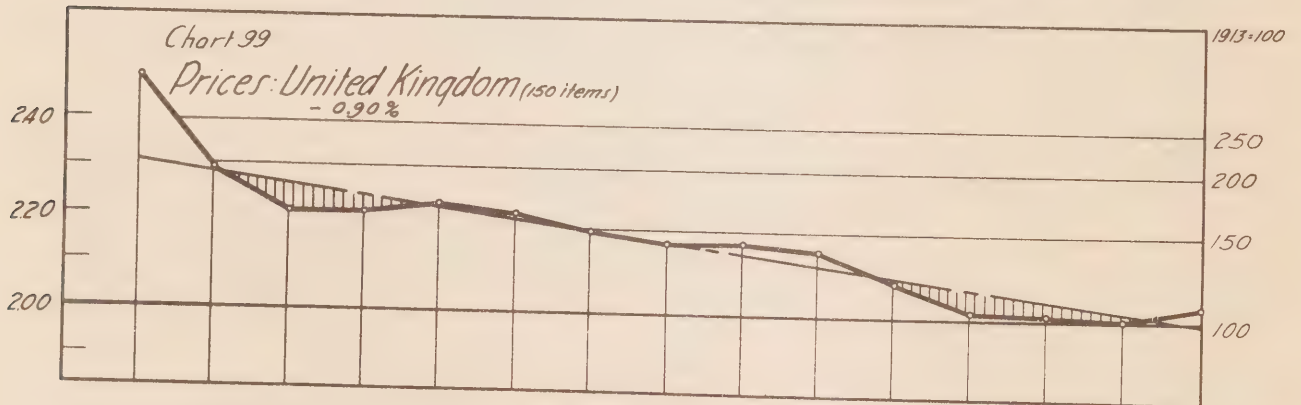
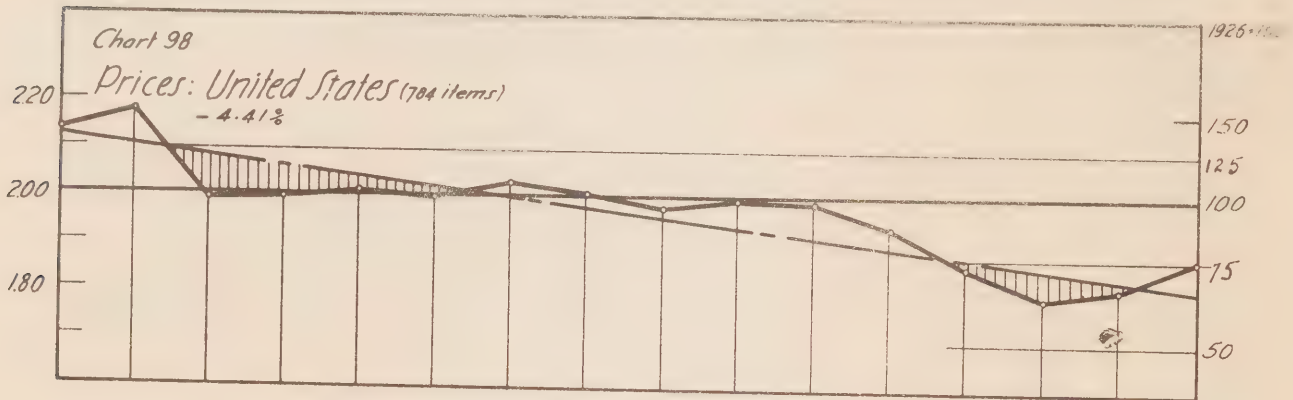
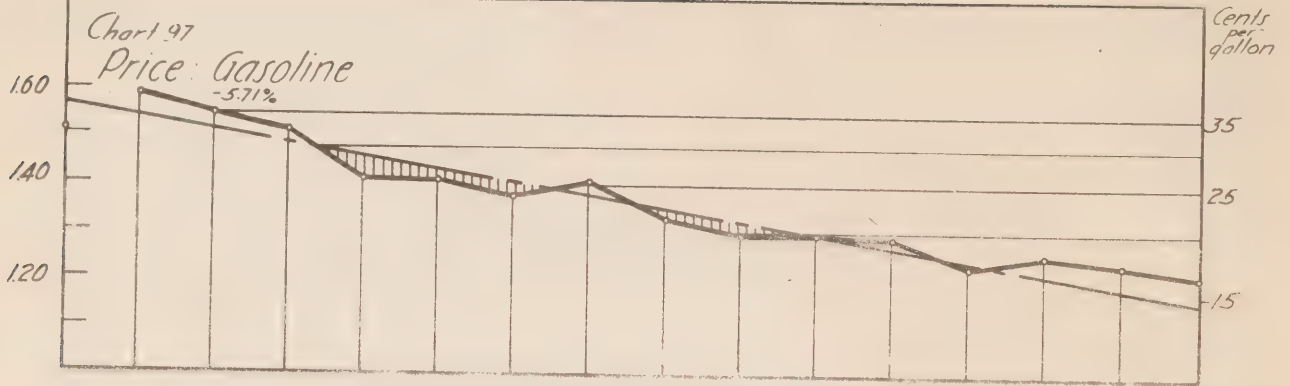
FIG. 4

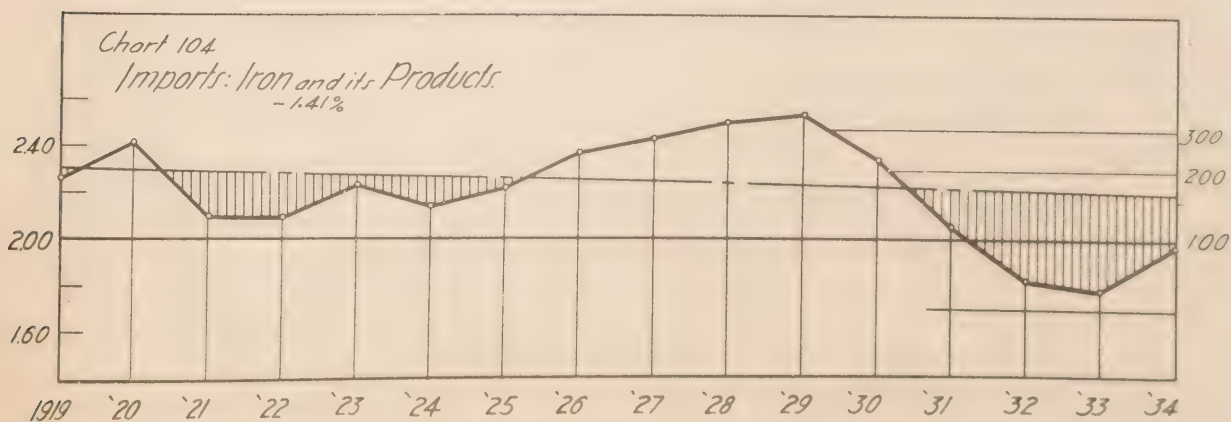
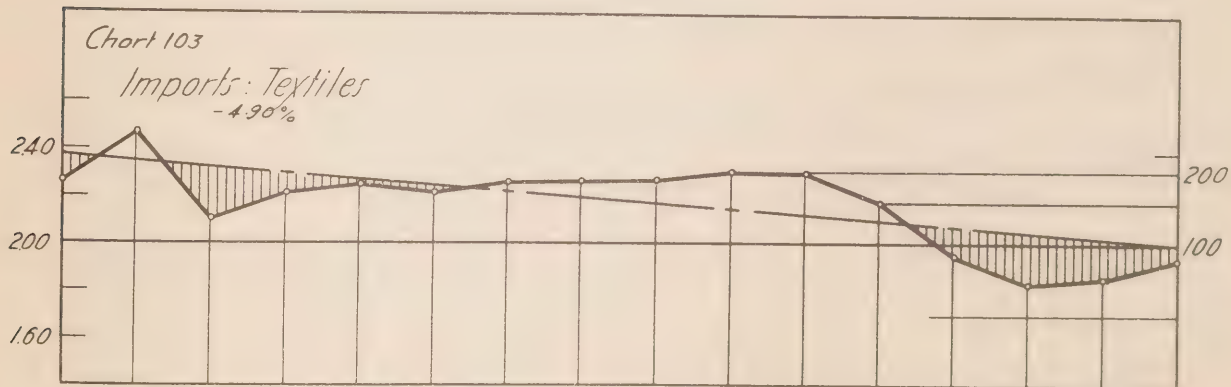
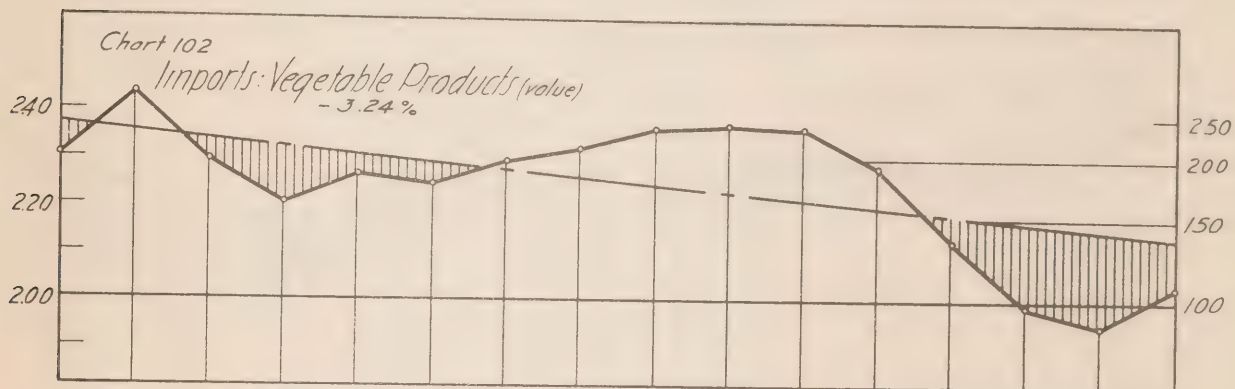
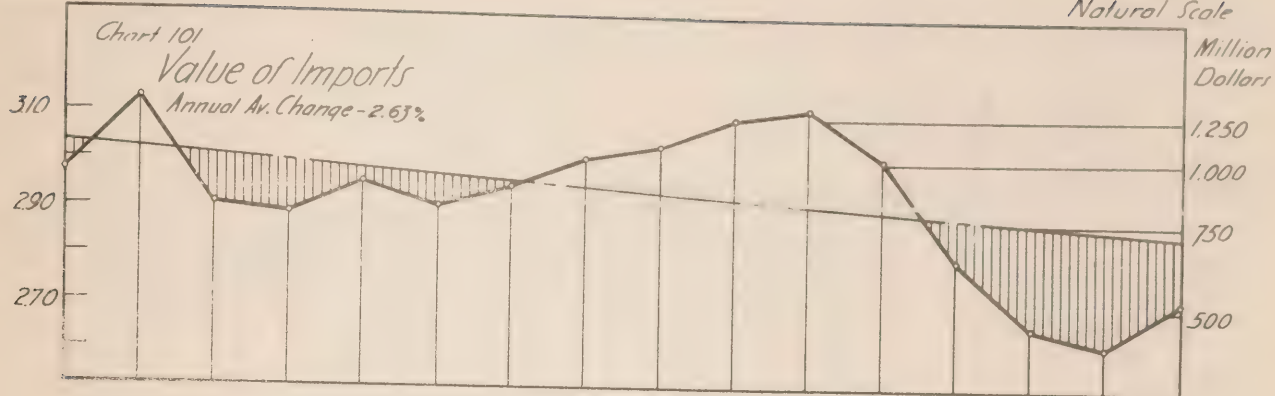
Natural Scale
Per Ton
in dollars



Logarithmic Scale

Natural Scale





Logarithmic Scale

Natural Scale

Million
Dollars

Chart 105

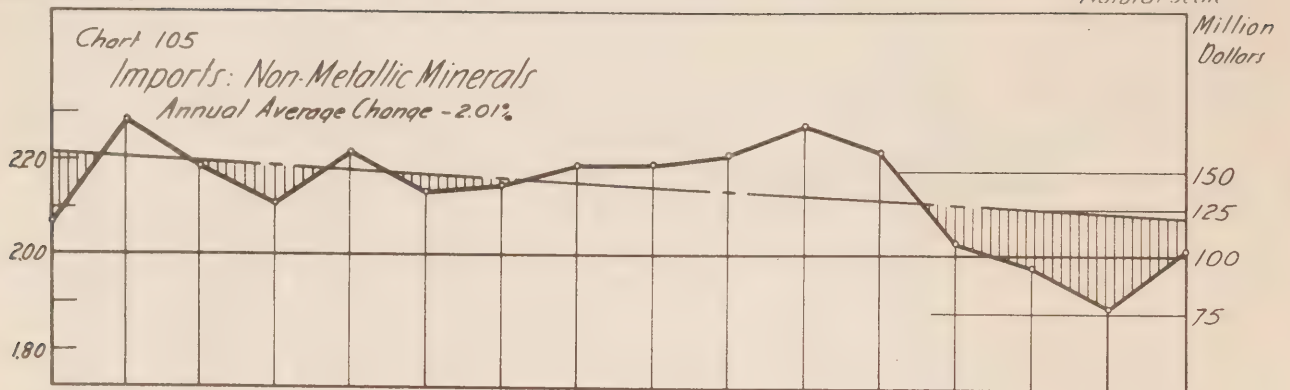
Imports: Non-Metallic Minerals
Annual Average Change -2.01%

Chart 106

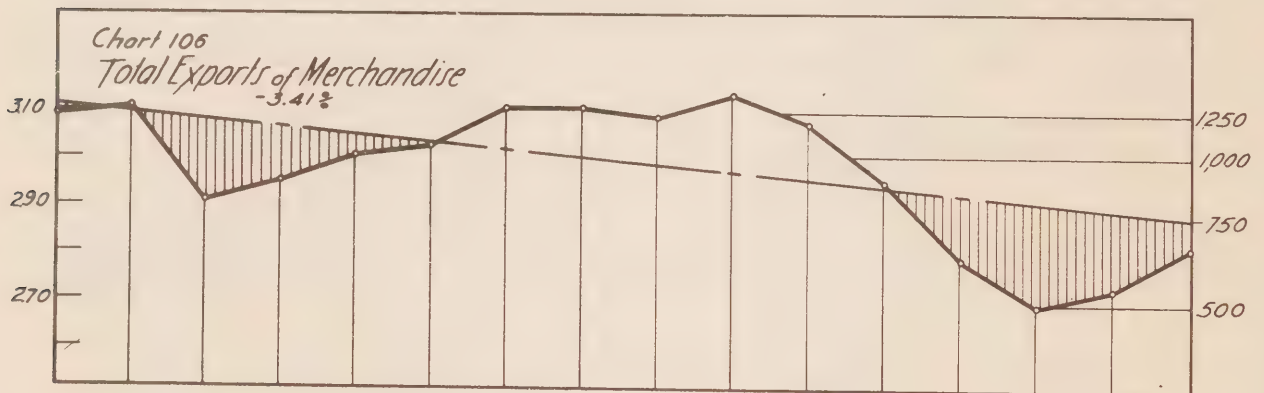
Total Exports of Merchandise
-3.41%

Chart 107

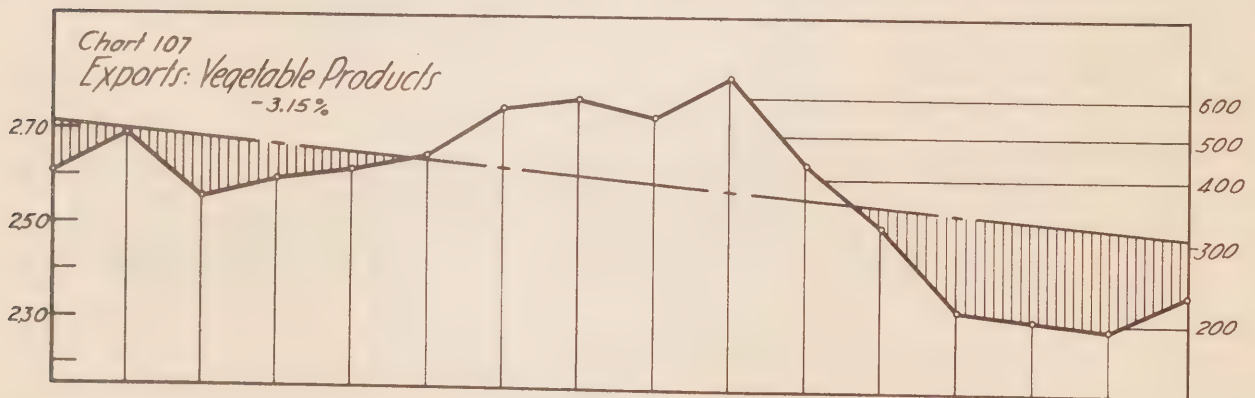
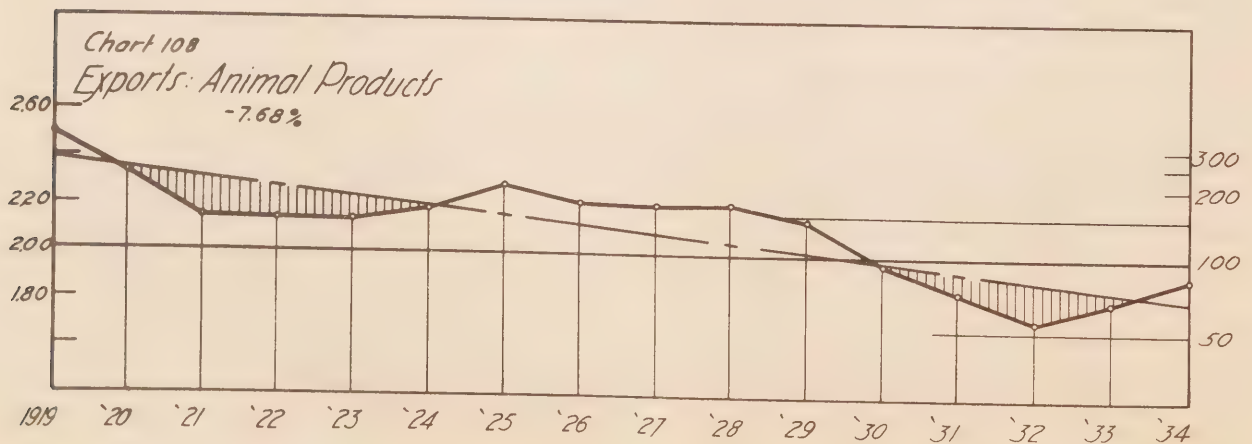
Exports: Vegetable Products
-3.15%

Chart 108

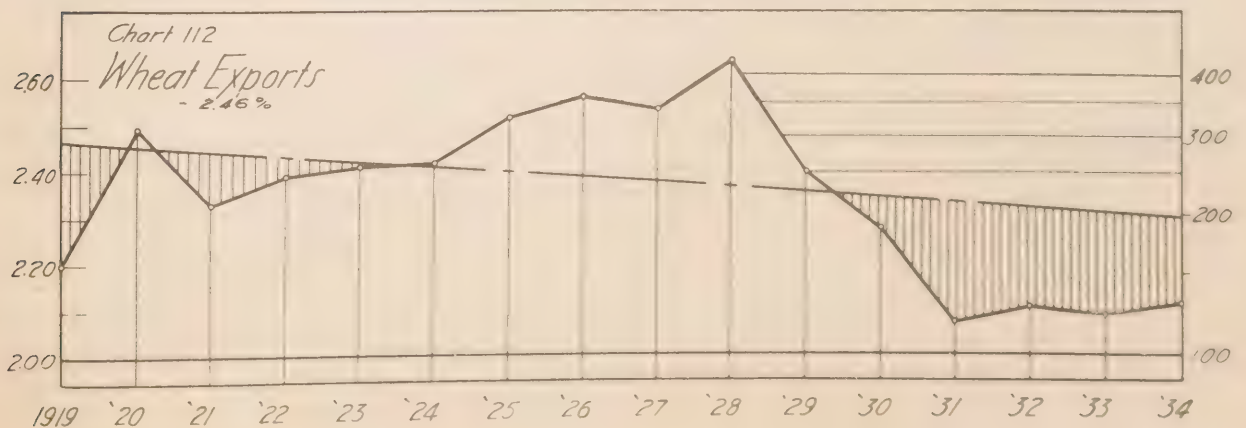
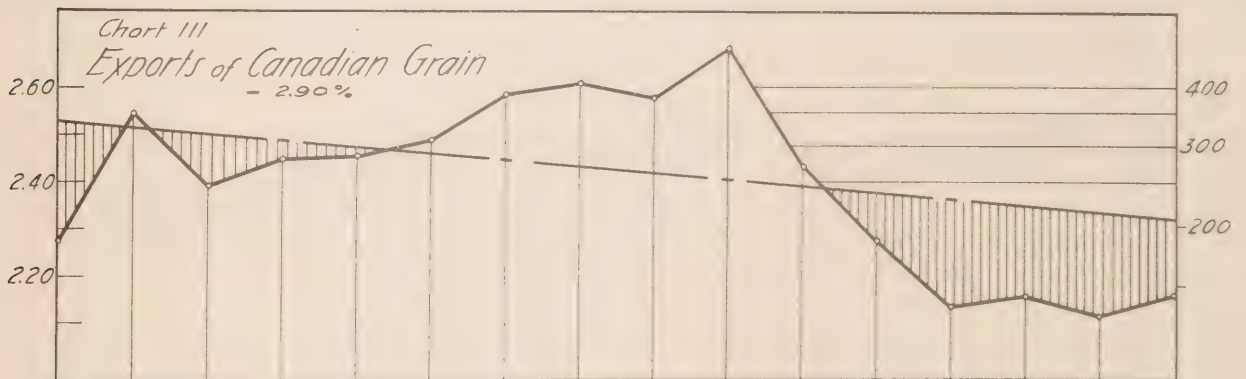
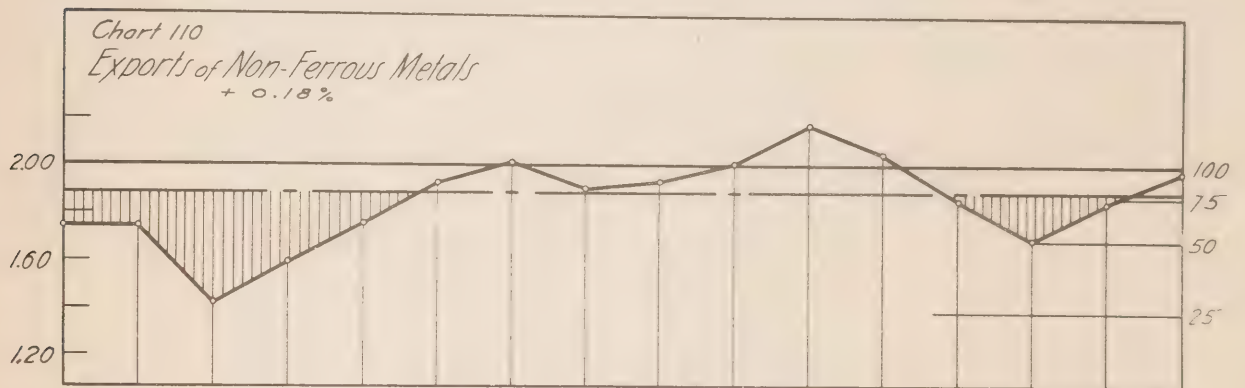
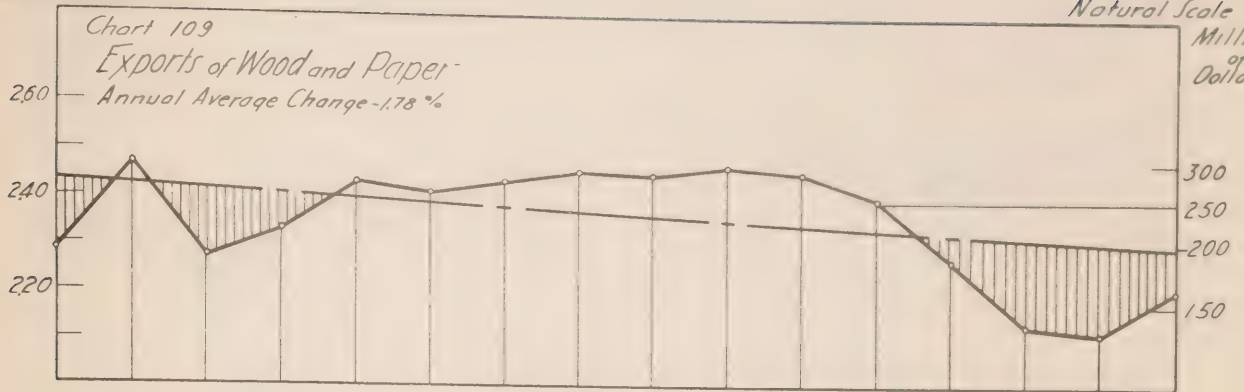
Exports: Animal Products
-7.68%

Logarithmic Scale

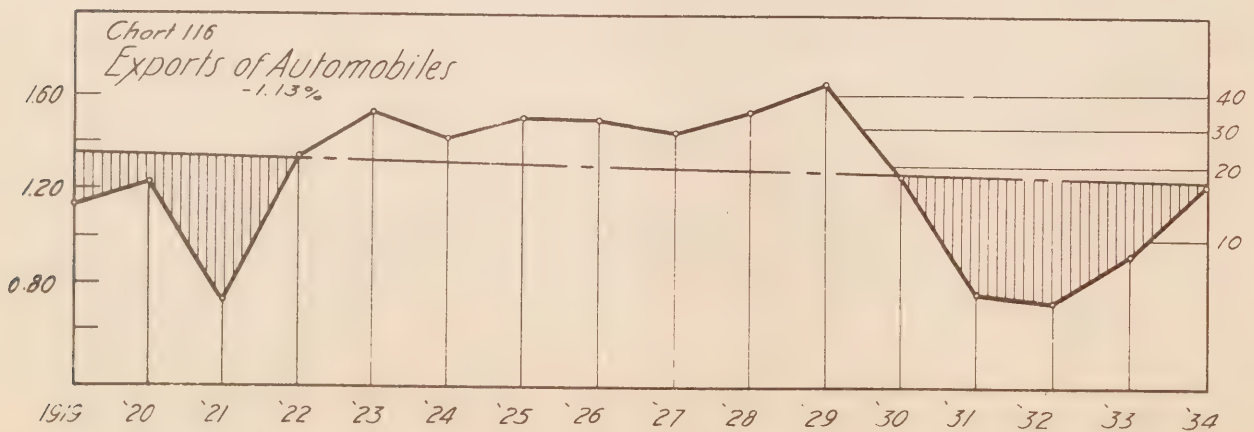
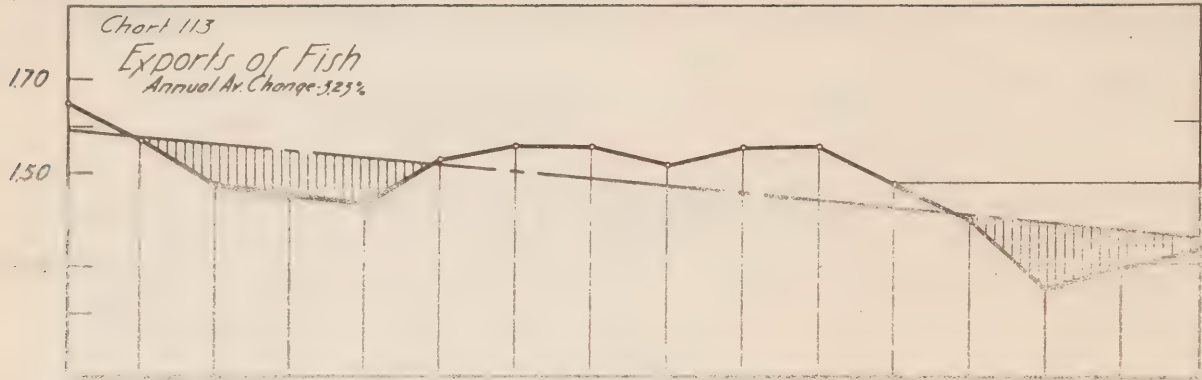
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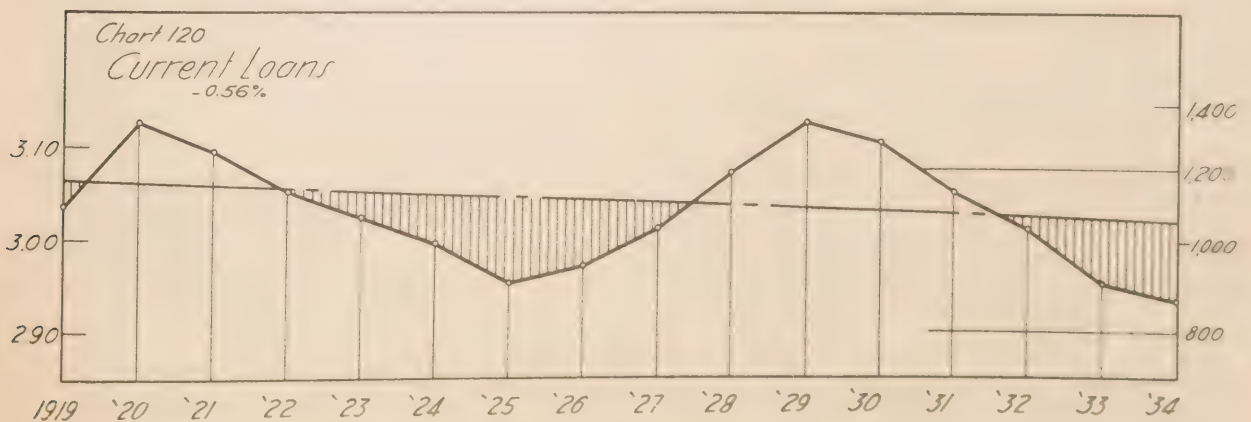
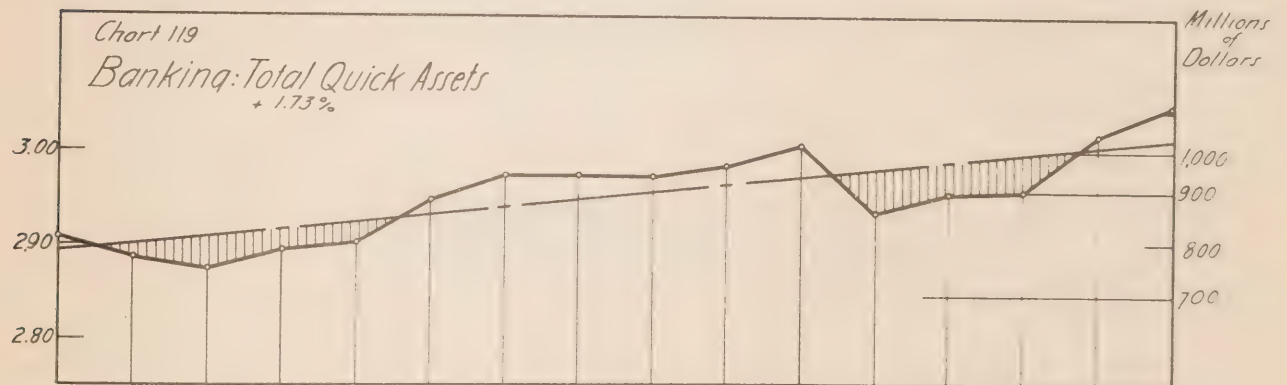
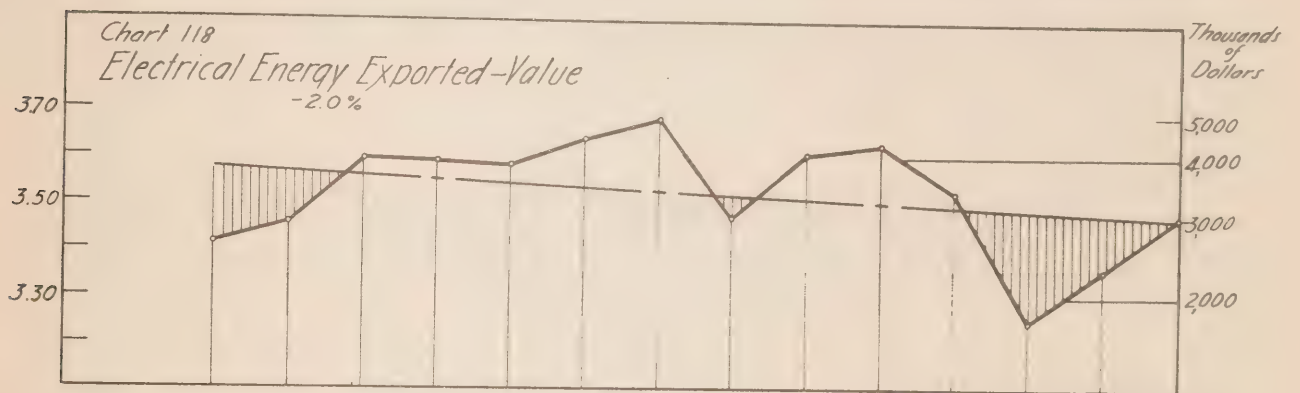
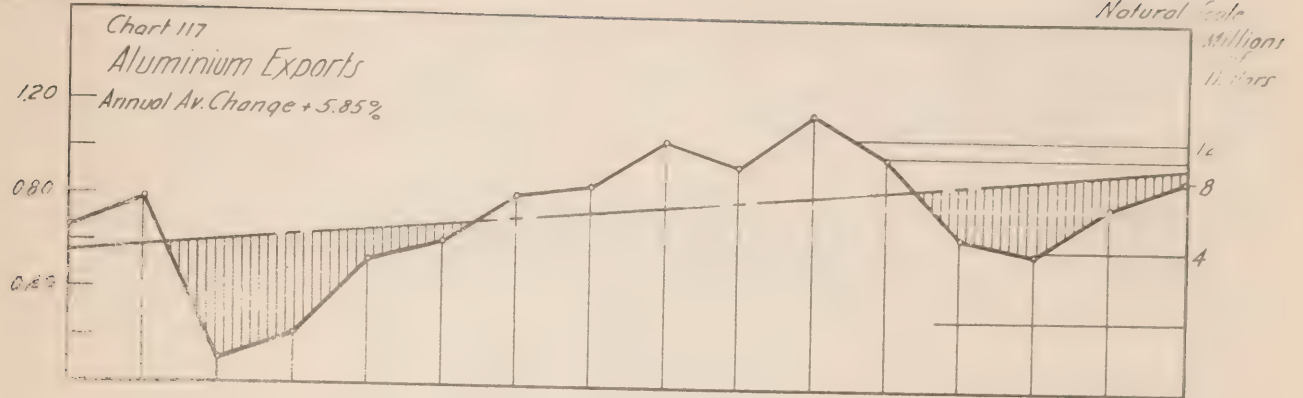
Natural Scale

Millions
of
Dollars



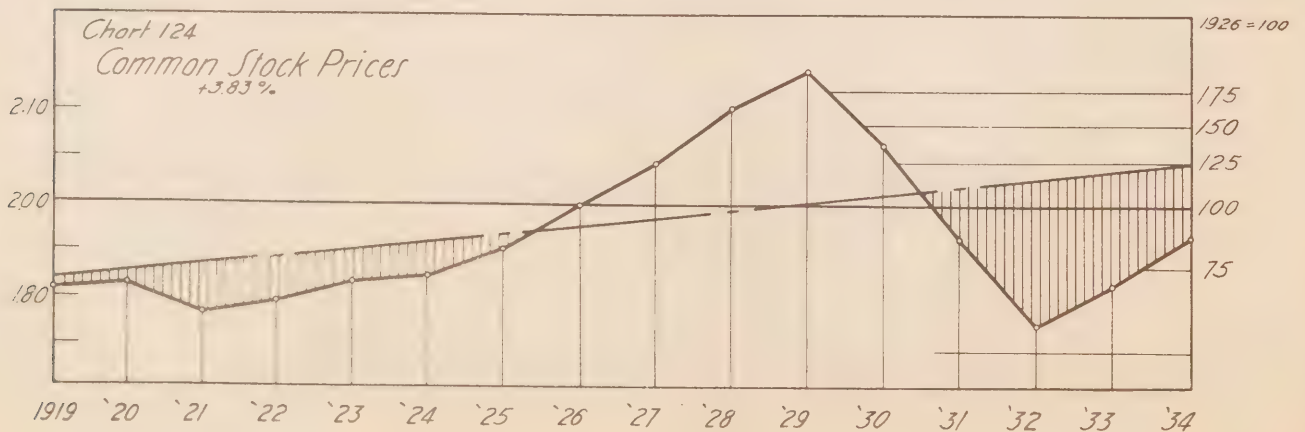
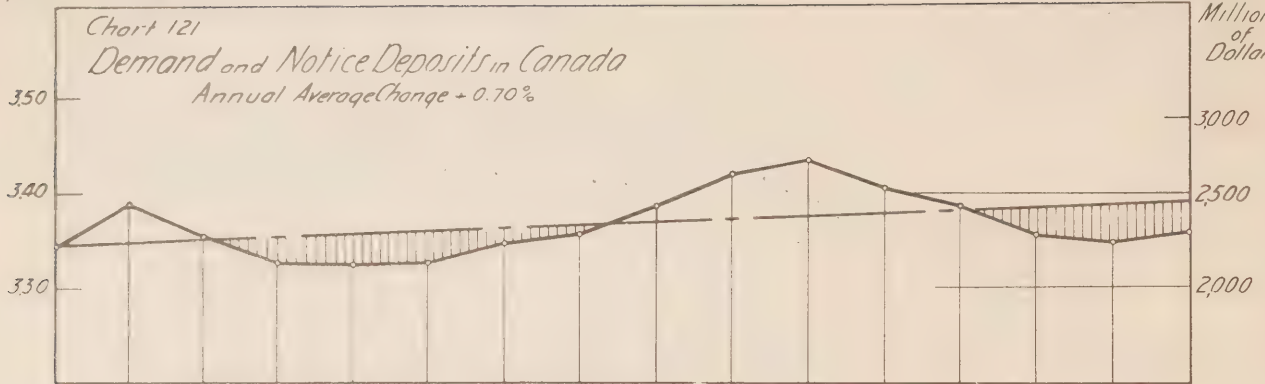
Logarithmic Scale

Natural Scale
Millions
of
Dollars



Logarithmic Scale

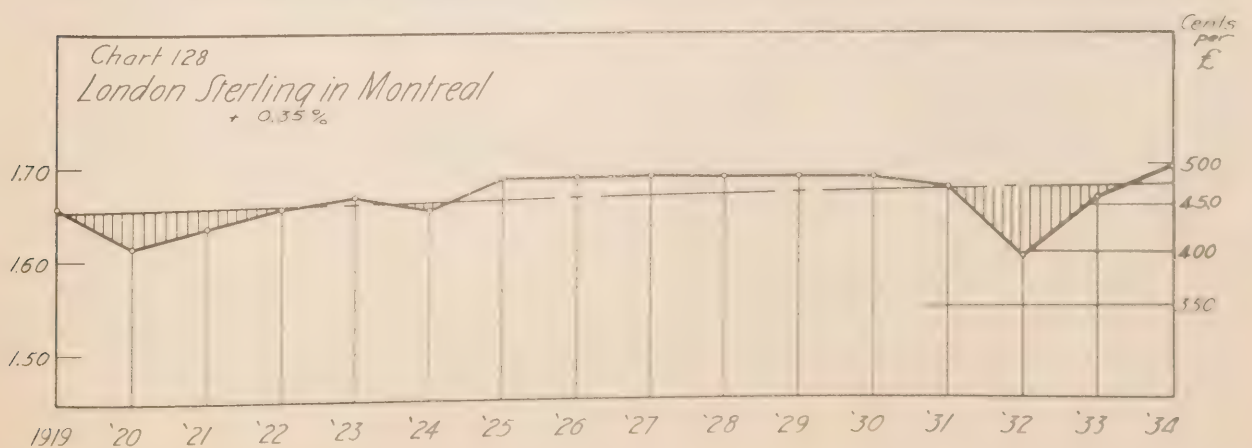
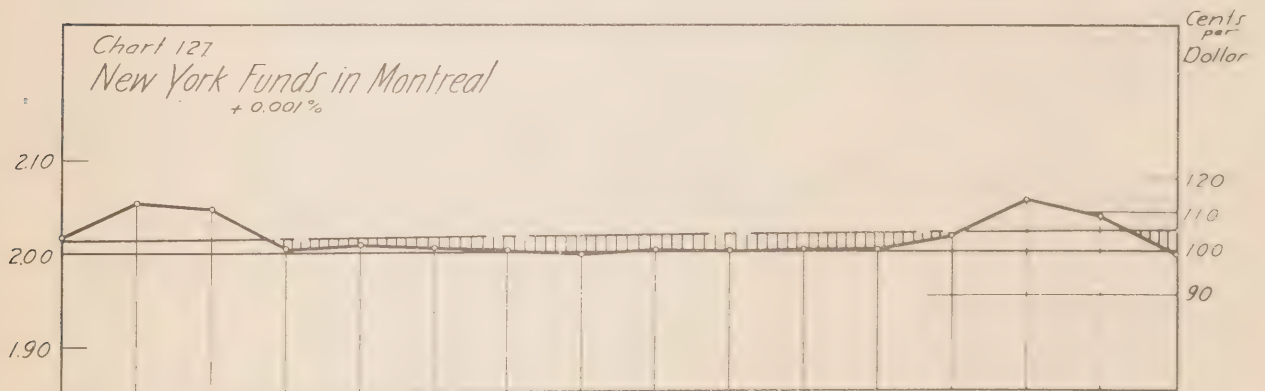
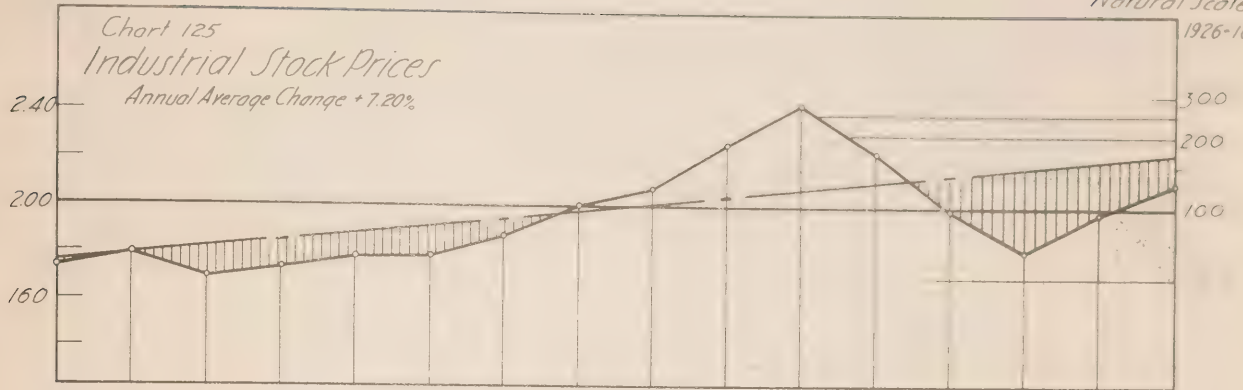
Natural Scale
Millions
of
Dollars



Logarithmic Scale

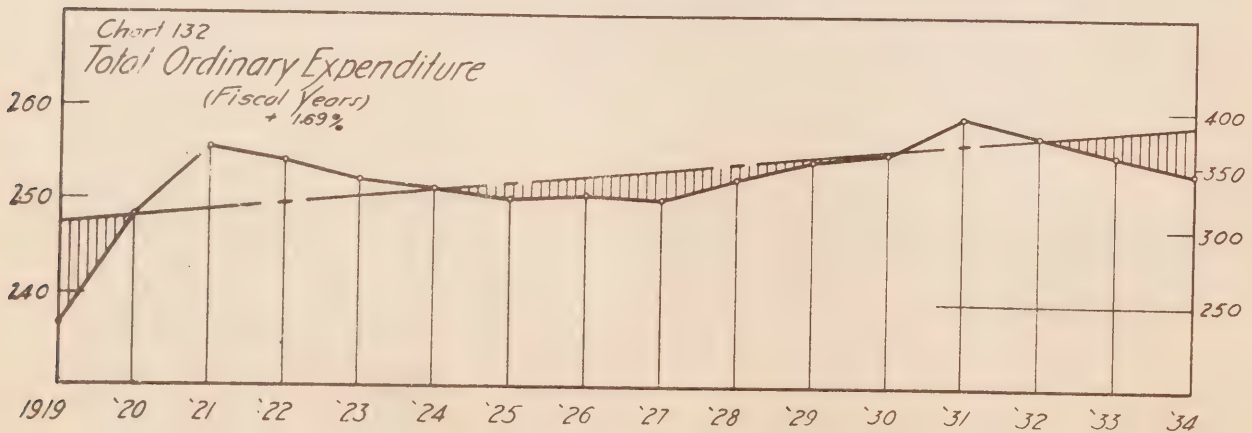
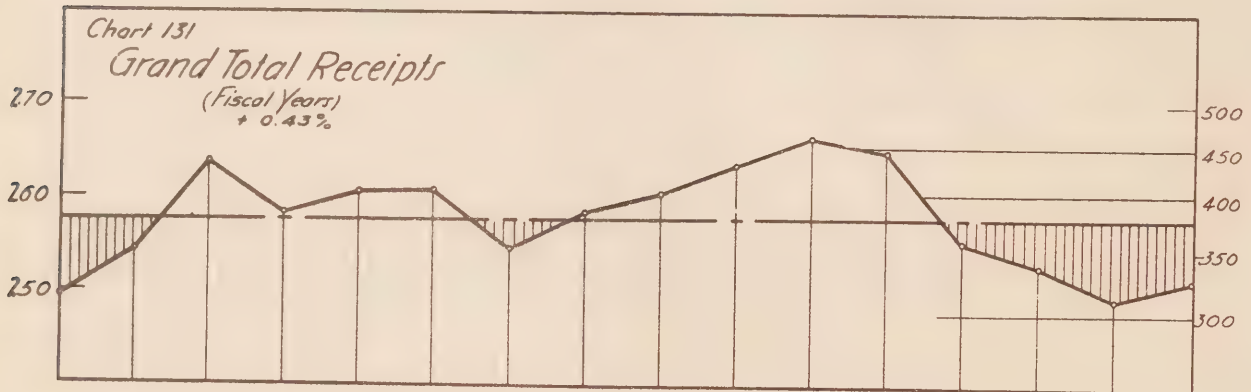
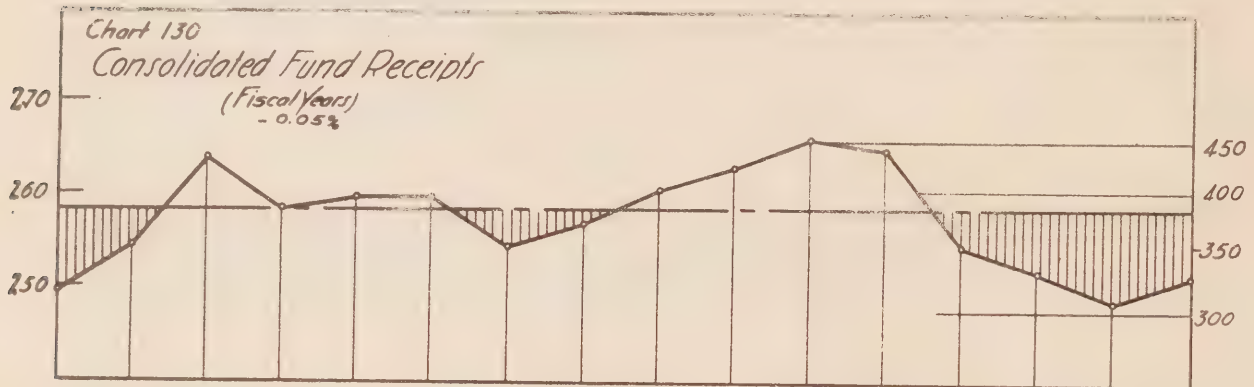
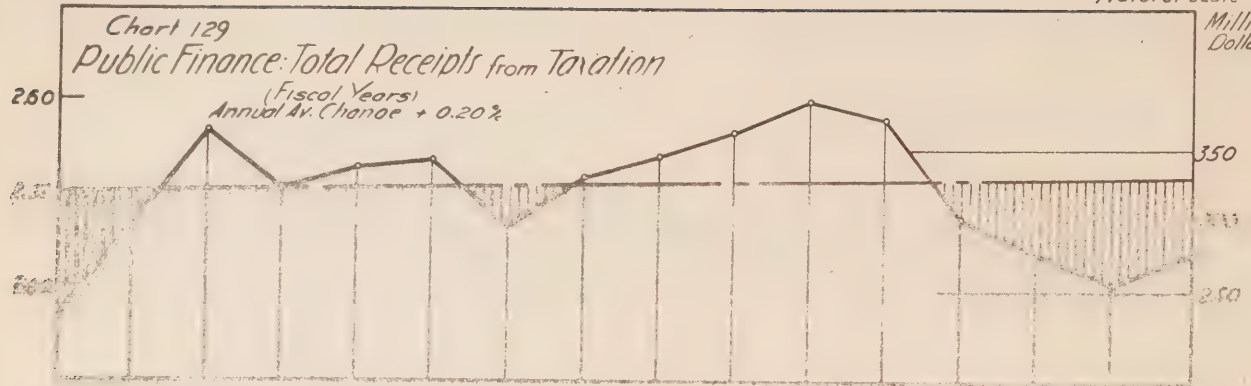
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Natural Scale
1926=100



Logarithmic Scale

Natural Scale

Million
Dollars

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